

PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES (INCLUDING CELL PHONES/PAGERS) BEFORE THE MEETING IS CALLED TO ORDER.

THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE TOWN OF BUCKEYE COMMUNITY DEVELOPMENT BOARD OR OTHER COUNCIL APPOINTED BOARD OR COMMISSION: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE TOWN DEVELOPMENT BOARD OR OTHER COUNCIL APPOINTED BOARD OR COMMISSION AT THIS MEETING.

**MEETING
OF THE COMMUNITY FACILITIES DISTRICTS TOWN OF BUCKEYE, ARIZONA
PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1 ARIZONA
REVISED STATUTES, AS AMENDED, TAKE NOTICE THAT A MEETING OF THE
GOVERNING BOARD OF
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE)**

**NOVEMBER 17, 2009
AGENDA**

MOTIONS

**Town Council Chambers
530 East Monroe Avenue
Buckeye, AZ 85326
Immediately following the 6:00 p.m. Regular Council Meeting**

1. Call to Order/Roll Call

Board Action: None.

2. Approval of Meeting Minutes of the October 20, 2009 Festival Ranch Community Facilities District

*Board Action: Motion to approve. - **APPROVED***

3. Expenditures - None

Board Action: None _____

4. Festival Ranch Community Facilities District

4A. Public Hearing

Board to conduct a Public Hearing on the Feasibility Report submitted in connection with the proposed issuance of not to exceed \$7,600,000.00 General Obligation Bonds by the Festival Ranch Community Facility District.

- 1) Open public hearing
- 2) Staff overview
- 3) Receive public comment
- 4) Close public hearing

*Board Action: Public Hearing. - **APPROVED***

4B. Resolution No. 06-09 Festival Ranch Community Facilities District

Board to adopt Resolution No. 06-09 (Festival Ranch CFD) approving the feasibility and benefits report relating to the acquisition and financing of certain improvements benefitting the District; declaring its intention to acquire and finance certain improvements as described in the feasibility report relative to such improvements; determining that not to exceed \$7,600,000 general obligation bonds will be issued to finance the costs and expenses thereof under the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes and all amendments thereto.

*Board Action: Motion to approve. - **APPROVED***

4C. Resolution No. 07-09 Festival Ranch Community Facilities District

Board to adopt Resolution No. 07-09 (Festival Ranch CFD), authorizing the issuance of its District general obligation bonds, Series 2009; approving the form and authorizing the execution and delivery of an indenture of trust and security agreement, a purchase contract relating to the bonds, and certain other documents securing the payment of the bonds; awarding the bonds to the purchaser thereof; ratifying and approving a preliminary limited offering memorandum relating to the bonds; approving a final limited offering memorandum relating to the bonds; and levying an ad valorem tax on taxable property in the District.

*Board Action: Motion to approve. - **APPROVED***

5. Citizen Input / Appearances from the Floor

Board Action: None.

6. Adjournment

*Board Action: Motion to adjourn.- **ADJOURNED***