



These assessments are not affiliated with your Homeowner Association dues or County Property Taxes. Failure to make these payments on or before the due date will result in a 5% penalty for the delinquency amount and additional collection costs. Failure to pay thereafter will result in the entire amount of the assessment, the addition of collection costs, including attorney fees and the foreclosure sale of the property assessed.

### **What is a CFD/ID Special Assessment?**

A CFD (Community Facilities District) and/or ID (Improvement District) are special districts formed for the purpose of financing acquisition, construction, operation and maintenance of the public infrastructure benefiting the planned community. For example, these may include, but are not limited to:

- Roadways & Parking
- Water & Sewer Lines
- Parks & Open Space
- Landscaping
- Public Buildings
- Fire Protection
- Public Safety

For the purpose of financing, the CFD/ID may utilize two types of bonds: district special assessment lien bonds and general obligation bonds. District special assessment lien bonds are repaid through semi-annual assessment payments made by the property owners within the district. General obligation bonds are repaid by ad valorem, or property taxes on the taxable property within the CFD. Some of the CFD's have both bonds, while others may only have one.

Payments are due each June 1st and December 1st.

For CFD's: The June 1st installment due will include principal, interest and administrative fees, and the December 1st installment due will be interest and administrative fees. The life of the bond payments is approximately 20-25 years.

For ID's: The June 1st installment due will include interest and administrative fees, and the December 1st installment due will include principal, interest and administrative fees. The life of the bond payments is approximately 15 years.

The City of Buckeye accepts Visa®, MasterCard® and Discover.