

RESOLUTION NO. 42-11

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF BUCKEYE, MARICOPA COUNTY, ARIZONA, ADOPTING A BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES; THE AMOUNTS PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES FOR THE FISCAL YEAR 2011-2012.

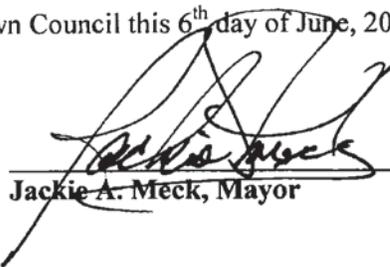
WHEREAS, in accordance with the provisions of Title 42, Sections 17101 through Sections 17108, Arizona Revised Statutes, the Town Council did, on the 17th day of May, 2011, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Buckeye; and,

WHEREAS, in accordance with said sections of said title and following public notice, the Town Council met on the 6th day of June, 2011 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures; and,

WHEREAS, it appears that publication has been duly made as required by law of said estimates together with a notice that the Town Council will meet, on the 21st day of June, 2011 at the Town of Buckeye Town Hall, 530 East Monroe Avenue, at 6:00 p.m., for the purpose of making tax levies as set forth in said estimates;

NOW, THEREFORE, BE IT RESOLVED by the Town Council that said estimates of revenues and expenditures shown on the attached schedules has not increased, reduced and/or changed and the same are hereby adopted as the Spending Limitation and Budget for the Town of Buckeye for Fiscal Year 2011-2012.

APPROVED AND ADOPTED by the Town Council this 6th day of June, 2011.



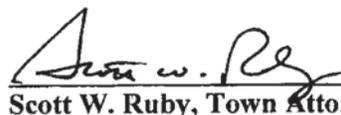
Jackie A. Meck, Mayor

ATTEST:

APPROVED AS TO FORM:



Lucinda J. Aja, Town Clerk



Scott W. Ruby, Town Attorney

TOWN OF BUCKEYE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
FY 11-12

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES*	ACTUAL EXPENDITURES/EXPENSES **	FUND BALANCE/NET ASSETS***	PRIMARY PROPERTY TAX REVENUES	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES	OTHER FINANCING		INTERFUND TRANSFERS		TOTAL FINANCIAL RESOURCES AVAILABLE	BUDGETED EXPENDITURES/EXPENSES
						FY 10-11	FY 11-12	FY 10-11	FY 11-12		
1. General Fund	\$ 32,895,611	\$ 27,040,240	\$ 8,251,981	\$ 5,065,024	\$ 31,427,333	\$ -	\$ -	\$ 2,443,246	\$ 42,301,092	\$ 42,301,092	
2. Special Revenue Funds	36,950,158	7,827,003	15,213,396		35,288,056			2,366,953	52,743,654	35,668,654	
3. Debt Service Funds Available	3,929,110	723,231	514,854		719,813				1,234,667	1,234,667	
4. Total Debt Service Funds	3,929,110	723,231	514,854		719,813				1,234,667	1,234,667	
5. Capital Projects Funds	60,986,547	11,207,922	42,785,313		10,298,111			38,956	53,044,468	69,919,468	
6. Enterprise Funds Available	20,761,183	12,348,162	9,608,162		15,853,934			483,500	25,702,096	25,702,096	
7. Total Enterprise Funds	20,761,183	12,348,162	9,608,162		15,853,934			483,500	25,702,096	25,702,096	
8. TOTAL ALL FUNDS	\$ 155,522,609	\$ 59,146,558	\$ 76,373,706	\$ 5,065,024	\$ 93,687,247	\$ -	\$ -	\$ 2,850,453	\$ 175,025,977	\$ 174,825,977	

EXPENDITURE LIMITATION COMPARISON

	FY 10-11	FY 11-12
1. Budgeted expenditures/expenses	155,522,609	174,825,977
2. Add/subtract: estimated net reconciling items	-	-
3. Budgeted expenditures/expenses adjusted for reconciling items	155,522,609	174,825,977
4. Less: estimated exclusions	-	-
5. Amount subject to the expenditure limitation	\$ 155,522,609	\$ 174,825,977
6. EEC or voter-approved alternative expenditure limitation	\$ 155,522,609	\$ 174,825,977

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net

TOWN OF BUCKEYE
Summary of Tax Levy and Tax Rate Information
FY 11-12

	FY 10-11	FY 11-12
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 4,781,332	\$ 5,065,024
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 4,781,332	\$ 5,065,024
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 4,781,332	\$ 5,065,024
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 4,781,332	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 4,781,332	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 4,781,332	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.1883	1.6061
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.1883	1.6061

B. Special assessment district tax rates
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 28 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF BUCKEYE
Summary by Fund Type of Revenues Other Than Property Taxes
FY 11-12

SOURCE OF REVENUES	ESTIMATED REVENUES FY 10-11	ACTUAL REVENUES* FY 10-11	ESTIMATED REVENUES FY 11-12
GENERAL FUND			
10 Town Government	\$ 9,904,798	\$ 9,769,000	\$ 11,530,000
10 State Shared Revenues	5,261,243	5,067,000	9,858,000
10 Prior Year and/or In Lieu Property Taxes SRP	107,500	14,000	108,000
10 Growth-Related Revenues	5,020,000	3,600,000	3,600,000
10 Building & Planning Fees	1,013,000	1,062,000	1,062,000
10 Charges For Services	844,083	842,433	859,333
10 Franchise Fees & Leases	2,051,000	2,242,700	2,242,700
10 Operating Interest Revenue	25,000	14,000	14,000
10 Grants/ Donations/ Sponsorships	124,580	89,500	22,500
10 All Other Revenues	2,356,000	2,330,800	2,130,800
Total General Fund	\$ 26,707,204	\$ 25,031,433	\$ 31,427,333
SPECIAL REVENUE FUNDS			
32 Fill the Gap Fund	\$ 6,000	\$ 2,920	\$ -
33 JCEF Fund	12,000	6,500	60,000
35 RICO Fund	2,000,000	300,000	2,013,000
37 VALUE Kids Fund	750	-	-
38 Buckeye Explorer	-	-	5,000
40 Fireman's Fund	10	5,010	5,010
42 MAG/ADOT Projects Fund	233,860	233,860	-
43 CDBG Projects Fund	575,000	230,000	309,000
45 Towing/Impound Fund	165,000	100,000	230,400
46 Special Districts	-	-	20,000,000
51 Airport Improvement Fund	334,350	340,000	1,043,788
57 Cemetery Improvement Fund	18,500	14,400	14,400
59 Sundance Water Recharge Fund	3,200	2,400	2,400
63 CAP Fund	178,418	173,000	113,000
66 APS/SRP Mitigation Fund	800	400	400
70 Highway User Revenue Fund	1,672,990	1,627,064	2,604,436
71 Streets Improvement Fund	205,300	110,400	-
73 Police Department Grants Fund	2,919,085	252,590	3,297,085
74 Area Agency (AAA)	223,000	223,000	173,418
75 Fire Dept Grants Fund	1,390,909	149,535	1,357,909
76 Park Grants Fund	40,000	7,150	956,000
78 Grants for Economic Development	25,000	-	-
121 Replacement Reserve Fund	40,600	33,570	33,570
125 Risk Management Retention Fund	196,500	28,000	28,000
180 DwnTwn Revital	-	586,000	-
185 Heritage Park Development Fund	6,000	4,000	4,000
492 Miller Road ID O&M Fund	107,540	60,500	60,500
493 Jackrabbit Swr O&M	-	300	300
550 SLID Operations Fund	182,071	188,000	226,440
702 Jackrabbit Trail ID O&M Fund	12,714	48,997	-
704 TOB Irrigation District	-	-	2,750,000
Total Special Revenue Funds	\$ 10,549,597	\$ 4,727,596	\$ 35,288,056
DEBT SERVICE FUNDS			
701 Miller Road ID Debt Service Fund	\$ 478,250	\$ 478,250	\$ 478,250
703 Jackrabbit Trail Sewer ID Debt Svc Fund	241,563	241,563	241,563
Total Debt Service Funds	\$ 719,813	\$ 719,813	\$ 719,813

TOWN OF BUCKEYE
Summary by Fund Type of Revenues Other Than Property Taxes
FY 11-12

SOURCE OF REVENUES	ESTIMATED REVENUES FY 10-11	ACTUAL REVENUES* FY 10-11	ESTIMATED REVENUES FY 11-12
CAPITAL PROJECTS FUNDS			
100 Impact Fees-Parks & Recreation	474,000	157,000	157,000
101 Impact Fees-Library	88,300	41,500	41,500
102 Impact Fees-Police	322,300	112,500	112,500
103 Impact Fees-General Government	101,800	102,000	102,000
104 Impact Fees-Streets	256,800	108,500	108,500
105 Impact Fees-Water System Improvement Fd	112,000	15,200	1,815,200
106 Impact Fees-Sewer System Improvement Fd	260,000	191,325	134,580
107 Impact Fees-Fire	333,500	224,700	224,700
122 Economic Development Reinvestment Fd	5,717,034	-	-
190 GADA 2005A Infrastructure Fund	1,100	100	-
194 GADA 2006A Infrastructure Fund	900	-	-
610 Roadway Construction Fund	400,000	400,000	-
615 CIP-General	1,475,000	1,420,000	-
625 CIP-Facilities	264,210	264,000	-
630 CIP-Parks and Library	515,000	-	-
670 Park n Ride-ADOT/RPTA	2,300,000	375,000	3,125,000
672 CIP-Fire	4,522,456	-	4,477,131
Total Capital Projects Funds	\$ 17,144,400	\$ 3,411,825	\$ 10,298,111
ENTERPRISE FUNDS			
50 Aviation Enterprise	\$ 211,450	259,100	\$ 259,100
54 Solid Waste Enterprise	3,012,025	2,807,500	3,029,234
60 Wastewater (Sewer) Utility Enterprise	12,215,000	12,201,600	5,071,600
61 Water Utility Enterprise	6,750,700	6,843,850	7,494,000
Total Enterprise Funds	\$ 22,189,175	\$ 22,112,050	\$ 15,853,934
TOTAL ALL FUNDS	\$ 77,310,189	\$ 56,002,717	\$ 93,587,247

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF BUCKEYE
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
FY 11-12

<u>FUND</u>	<u>OTHER FINANCING</u> <u>FY 11-12</u>		<u>INTERFUND TRANSFERS</u> <u>FY 11-12</u>	
	<u>SOURCES</u>	<u><USES></u>	<u>IN</u>	<u><OUT></u>
GENERAL FUND				
General Fund	\$	\$	\$	\$ 2,443,246
Total General Fund	\$	\$	\$	\$ 2,443,246
ENTERPRISE FUNDS				
Water	\$	\$	\$	\$ 243,500
Sewer			243,500	
Solid Waste			240,000	
Total Enterprise Funds	\$	\$	\$ 483,500	\$ 243,500
DEBT SERVICE FUNDS				
GADA 2005A	\$	\$	\$	\$
WIFA				
Total Debt Service Funds	\$	\$	\$	\$
SPECIAL REVENUE FUNDS				
HURF	\$	\$	\$	\$ 124,751
MAG/ADOT			109,904	
CDBG			14,847	
Tech Lifecycle			30,000	
AAA			213,826	
Vehicle Replacement/Deprec Reserve			1,450,000	
Risk Management			509,420	
Downtown Revitalization			38,956	
Total Special Revenue Funds	\$	\$	\$ 2,366,953	\$ 124,751
CAPITAL PROJECTS FUNDS				
CIP Facilities	\$	\$	\$	\$ 38,956
Total Capital Projects Funds	\$	\$	\$	\$ 38,956
TOTAL ALL FUNDS	\$	\$	\$ 2,850,453	\$ 2,850,453

Town Of Buckeye
Summary by Department of Expenditures/Expenses Within Each Fund Type
FY 11-12

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY 10-11	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY 10-11	ACTUAL EXPENDITURES/ EXPENSES* FY 10-11	BUDGETED EXPENDITURES/ EXPENSES FY 11-12
GENERAL FUND				
10 Administrative Services	\$ -	\$ 191,738	\$ 191,738	\$ 190,051
10 Building Safety	-	546,031	546,031	601,184
10 Clerk	-	186,017	186,017	194,191
10 Community Development	557,017	-	407,450	533,525
10 Community Services	2,156,923	(471,432)	1,685,491	2,136,294
10 Debt Service	-	950,162	950,162	1,245,277
10 Economic Development	-	120,212	120,212	336,196
10 Finance	960,930	(169,446)	791,484	952,192
10 Fire	7,580,425	(546,031)	6,917,425	7,453,466
10 Human Resources	594,657	-	420,635	528,885
10 Information Technology	1,220,005	(453,444)	722,699	722,814
10 Magistrate Court	498,809	-	459,055	550,596
10 Manager	814,715	(497,967)	247,053	274,459
10 Mayor & Council	298,182	-	271,859	313,751
10 Non-Departmental	4,045,940	144,160	4,190,100	4,484,473
10 Police	8,228,937	-	7,977,101	8,983,367
10 Public Works Admin	1,085,189	-	955,726	963,946
10 Reserves/Contingencies	4,853,882	-	-	11,836,425
Total General Fund	\$ 32,895,611	\$ -	\$ 27,040,240	\$ 42,301,092
SPECIAL REVENUE FUNDS				
32 Fill the Gap Fund	\$ 47,624	\$ -	\$ 1,900	\$ 61,578
33 JCEF Fund	75,230	-	24,000	120,052
35 RICO Fund	2,000,748	-	362,129	2,125,074
37 VALUE Kids Fund	3,424	-	500	3,377
38 Buckeye Explorer Fund	10,311	-	5,000	10,311
40 Volunteer Firemen's Fund	189,498	-	3,700	233,252
42 MAG/ADOT Projects Fund	821,320	-	670,000	440,000
43 CDBG Projects Fund	623,342	-	200,000	374,000
45 Towing/Impound Fund	251,227	-	56,791	372,207
51 Airport Improvement Fund	714,652	-	455,903	1,043,816
57 Cemetery Improvement Fund	222,049	-	1,000	235,808
59 Sundance Water Recharge Fd	675,524	-	-	676,212
63 Community Assistance Fund	288,310	-	157,392	256,098
66 APS/SRP Mitigation Fund	354,982	-	57,600	413,721
70 HURF Fund	2,122,765	-	1,828,708	2,891,058
71 Streets Improvement Fund	3,888,431	-	14,000	4,022,628
73 Police Dept Grants Fund	2,927,689	-	314,397	3,297,085
74 Social Services Fd (Area Agency)	568,865	-	395,375	387,244
75 Fire Grants Fund	1,426,837	-	152,543	1,357,909
76 Park Grant Programs Fund	105,719	-	14,000	1,010,186
78 Grants for Econ Dev Fund	25,000	-	-	-
121 Replacement Reserve Fund	99,842	-	90,000	1,309,414
122 Econ Development Reserve Fd	6,065,238	-	-	-
125 Risk Management Fund	1,361,015	-	600,000	600,000
180 Downtown Revitalization Fund	1,641,020	-	1,443,294	613,137
185 Heritage Park Development Fd	76,258	-	1,200	82,380
492 Miller Rd ID O&M Fund	180,249	-	13,500	181,462
493 Jackrabbit Trail ID O&M Fund	12,614	-	6,500	36,825
550 SLID Operations Fund	203,272	-	186,571	268,177
610 Roadway Construction Fund	7,189,778	-	300,000	6,875,688
641 Transit Programs Fund	145,724	-	21,000	126,838
650 Automation & Technology Fund	288,421	-	45,000	309,919
655 Technology Life Cycle	40,557	-	30,000	34,737
670 Park n Ride-ADOT/RPTA	2,302,623	-	375,000	3,148,461
704 TOB Irrigation District	-	-	-	2,750,000
Total Special Revenue Funds	\$ 36,950,158	\$ -	\$ 7,827,003	\$ 35,668,654

Town Of Buckeye
Summary by Department of Expenditures/Expenses Within Each Fund Type
FY 11-12

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY 10-11	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY 10-11	ACTUAL EXPENDITURES/ EXPENSES* FY 10-11	BUDGETED EXPENDITURES/ EXPENSES FY 11-12
DEBT SERVICE FUNDS				
193 Excise Bond Debt Fund	\$ 241,306	\$	\$ -	\$
195 GADA 2006A Debt Service Fd	702,166		-	
197 GADA 2007A Debt Service Fd	157,798		-	
191 GADA2005A Debt Service Fd	888,390		-	
703 Jackrabbit Trail ID Debt Svc Fd	324,512		244,981	241,563
701 Miller Rd ID Debt Service Fd	815,877		478,250	993,104
192 WIFA Loan Debt Fund	799,061		-	
Total Debt Service Funds	\$ 3,929,110	\$ -	\$ 723,231	\$ 1,234,667
CAPITAL PROJECTS FUNDS				
100 Impact Fees-Parks & Rec	\$ 7,154,147		6,000	\$ 7,024,017
101 Impact Fees-Library	1,945,781		-	1,942,443
102 Impact Fees-Police	2,822,105		-	2,661,172
103 Impact Fees-General Govt	2,207,195		-	2,305,707
104 Impact Fees-Streets	3,952,254		-	3,890,671
105 Impact Fees-Water System	5,198,133		215,000	6,703,610
106 Impact Fees-Sewer System	12,750,011		150,000	12,652,201
107 Impact Fees-Fire	3,824,626		713,387	3,313,759
190 GADA 2005A Infrastructure Fd	751,650		160,400	814,166
194 GADA 2006A Infrastructure Fd	447,663		228,489	215,249
615 CIP-General	3,497,767		710,000	3,145,713
625 CIP-Facilities	516,187		50,000	702,021
630 CIP-Parks & Library	521,626		-	6,626
635 CIP-Police	59,750		59,700	50
640 CIP-Road Projects	1,073,766		257,000	64,932
672 CIP-Fire	4,522,456		-	4,477,131
702 Jackrabbit Trail ID Infrastructure	1,461,430		377,946	
60 Beloit WWTP Expansion	8,280,000		8,280,000	
46 Special Districts				20,000,000
Total Capital Projects Funds	\$ 60,986,547	\$ -	\$ 11,207,922	\$ 69,919,468
ENTERPRISE FUNDS				
61 Water Enterprise	\$ 11,448,366		4,715,232	\$ 14,744,230
60 Wastewater (Sewer) Enterprise	6,112,683		4,509,765	7,503,386
54 Solid Waste Enterprise	2,977,178		2,901,256	3,081,762
50 Aviation Enterprise	222,956		221,909	372,718
Total Enterprise Funds	\$ 20,761,183	\$ -	\$ 12,348,162	\$ 25,702,096
TOTAL ALL FUNDS	\$ 155,522,609	\$ -	\$ 59,146,558	\$ 174,825,977

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.