



PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

**JOINT MEETING OF THE
COMMUNITY FACILITIES DISTRICTS CITY OF BUCKEYE, ARIZONA
PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1
ARIZONA REVISED STATUTES, AS AMENDED**

**ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT
ELIANTO COMMUNITY FACILITIES DISTRICT
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
MIRIELLE COMMUNITY FACILITIES DISTRICT
SUNDANCE COMMUNITY FACILITIES DISTRICT
TARTESSO WEST COMMUNITY FACILITIES DISTRICT
TRILLIUM COMMUNITY FACILITIES DISTRICT
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT
WATSON ROAD COMMUNITY FACILITIES DISTRICT
WESTPARK COMMUNITY FACILITIES DISTRICT**

**MAY 17, 2016
AGENDA**

**City Council Chambers
530 E. Monroe Avenue
Buckeye, AZ 85326
Immediately following the 6:00 p.m. Regular Council Meeting**

1. Call to Order/Roll Call

2. Expenditures

Board to take action on the request to ratify expenditures for the 3rd Quarter of Fiscal Year 2015-2016 for the following Community Facilities Districts:

Anthem Sun Valley
Elianto
Festival Ranch
Mirielle
Sundance
Tartesso West
Trillium
Verrado District 1
Verrado Western Overlay
Watson Road
Westpark

3. **Board to hold a Public Hearing take action on Resolution No. 03-16 (Festival Ranch) approving the Feasibility Report relating to the acquisition and financing of certain improvements benefiting the District; declaring its preliminary intention to issue not to exceed \$5,600,000 General Obligation Bonds to finance the acquisition of certain improvements as described in the Feasibility Report relating to such improvements pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and all amendments thereto.**

Summary: The proceeds of the proposed General Obligation (GO) Bonds would be used to acquire certain public infrastructure in the District. This public infrastructure will encourage residential and commercial development. There is no cost to the City; should bonds be issued, they will be an obligation of the District. The bonds will be payable solely from ad valorem taxes levied against the taxable property of the District. Costs of the bond issuance are payable by the Developer (Pulte Home Corporation).
Staff Liaison: Larry D. Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

4. **Board to take action on Resolution No. 04-16 (Festival Ranch) authorizing the issuance of its General Obligation Bonds, Series 2016; approving the form and authorizing the execution and delivery of a Bond Registrar, Transfer Agent and Paying Agent Contract, a Purchase Contract relating to the Bonds and certain other documents relating to the Bonds; awarding the Bonds to the purchaser thereof; ratifying and approving a Preliminary Official Statement relating to the Bonds; levying an ad valorem tax on taxable property in the District; and appointing a Registrar, Transfer Agent and Paying Agent for the Bonds.**

Summary: The proceeds of the proposed General Obligation (GO) Bonds would be used to acquire certain public infrastructure in the District. This public infrastructure will encourage residential and commercial development. There is no cost to the City; should bonds be issued, they will be an obligation of the District. The bonds will be payable solely from ad valorem taxes levied against the taxable property of the District. Costs of the bond issuance are payable by the Developer (Pulte Home Corporation).
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5. **Board to discuss and provide possible direction regarding Fiscal Year 2016-2017 tentative budget scenarios for Verrado District 1 CFD.**

Summary: DMB Associates will present to the Board Fiscal Year (FY) 2016-2017 tentative budget scenarios for Verrado District 1 CFD. After discussion and consideration, the Board may provide possible direction regarding the selection of a FY 2016-2017 tentative budget for approval at a later date.
Staff Liaison: Larry D. Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

6. **Board to discuss and provide possible direction regarding Fiscal Year 2016-2017 tentative budget scenarios for Verrado Western Overlay CFD.**

Summary: DMB Associates will present to the Board Fiscal Year (FY) 2016-2017 tentative budget scenarios for Verrado Western Overlay CFD. After discussion and consideration, the Board may provide possible direction regarding the selection of a FY 2016-2017 tentative budget for approval at a later date.
Staff Liaison: Larry D. Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

7. **Citizen Input/Appearances from the Floor.**
8. **The Board will make a motion to adjourn the meeting.**