



PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

**JOINT MEETING OF THE
COMMUNITY FACILITIES DISTRICTS CITY OF BUCKEYE, ARIZONA
PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1
ARIZONA REVISED STATUTES, AS AMENDED**

**ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT
ELIANTO COMMUNITY FACILITIES DISTRICT
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
MIRIELLE COMMUNITY FACILITIES DISTRICT
SUNDANCE COMMUNITY FACILITIES DISTRICT
TARTESSO WEST COMMUNITY FACILITIES DISTRICT
TRILLIUM COMMUNITY FACILITIES DISTRICT
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT
WATSON ROAD COMMUNITY FACILITIES DISTRICT
WESTPARK COMMUNITY FACILITIES DISTRICT**

**SEPTEMBER 6, 2016
MOTIONS**

**City Council Chambers
530 E. Monroe Avenue
Buckeye, AZ 85326
Immediately following the 6:00 p.m. Regular Council Meeting**

1. Call to Order/Roll Call

2. Minutes *APPROVED*

Board to take action on approval of the August 2, 2016 Joint Meeting Minutes for the following Community Facilities Districts:

Anthem Sun Valley
Elianto
Festival Ranch
Mirielle
Sundance
Tartesso West
Trillium
Verrado District 1
Verrado Western Overlay
Watson Road
Westpark

3. Expenditures **APPROVED**

Board to take action on the request to ratify expenditures for the 4th Quarter of Fiscal Year 2015-2016 for the following Community Facilities Districts:

Anthem Sun Valley
Elianto
Festival Ranch
Mirielle
Sundance
Tartesso West
Trillium
Verrado District 1
Verrado Western Overlay
Watson Road
Westpark

- 4. Board of Directors of the Festival Ranch Community Facilities District to take action on the award of Job Order Contract(s) for various roadway projects on Canyon Springs Boulevard in accordance with the City of Buckeye Streets Maintenance Pavement Plan; and authorize the District Manager to execute and deliver said Contract(s).**

APPROVED

Summary: In accordance with the City of Buckeye Streets Maintenance Pavement Plan, Job Order Contracts will be awarded for various roadway projects on Canyon Springs Boulevard, located in the Festival Ranch CFD. The roadway projects will increase the service life of the streets and will start a new maintenance cycle. The total cost of the projects will not exceed the budgeted amount of \$50,000.

Staff Liaison: Scott Lowe, Public Works Director, (623) 349-6815, slowe@buckeyeaz.gov

- 5. Board of Directors of the Sundance Community Facilities District to take action on the award of Job Order Contract(s) for various roadway projects in the Sundance Community Parcels 7, 12, 13, 28A, 29, 36, 37B, 40, and 48, in accordance with the City of Buckeye Streets Maintenance Pavement Plan; and authorize the District Manager to execute and deliver said Contract(s).**

APPROVED WITH AMENDMENTS

Summary: In accordance with the City of Buckeye Streets Maintenance Pavement Plan, Job Order Contracts will be awarded for various roadway projects in the Sundance Community, Parcels 7, 12, 13, 28A, 29, 36, 37B, 40, and 48, located in the Sundance CFD. The roadway projects will increase the service life of the streets and will start a new maintenance cycle. The total cost of the projects will not exceed the budgeted amount of \$225,000.

Staff Liaison: Scott Lowe, Public Works Director, (623) 349-6815, slowe@buckeyeaz.gov

- 6. Board of Directors of the Tartesso West Community Facilities District to take action on the award of Job Order Contract(s) for various roadway projects on Tartesso Parkway, in accordance with the City of Buckeye Streets Maintenance Pavement Plan; and authorize the District Manager to execute and deliver said Contract(s).**

APPROVED

Summary: In accordance with the City of Buckeye Streets Maintenance Pavement Plan, Job Order Contracts will be awarded for various roadway projects on Tartesso Parkway, located in the Tartesso West CFD. The roadway projects will increase the service life of the streets and will start a new maintenance cycle. The total cost of the projects will not exceed the budgeted amount of \$30,000.

Staff Liaison: Scott Lowe, Public Works Director, (623) 349-6815, slowe@buckeyeaz.gov

7. **Board of Directors of the Watson Road Community Facilities District to take action on the award of Job Order Contract(s) for various roadway projects for the communities of Watson Estates and Sonoran Vista, in accordance with the City of Buckeye Streets Maintenance Pavement Plan; and authorize the District Manager to execute and deliver said Contract(s).**

APPROVED

Summary: In accordance with the City of Buckeye Streets Maintenance Pavement Plan, Job Order Contracts will be awarded for various roadway projects for the communities of Watson Estates and Sonoran Vista (Watson Estates Unit 2, Sonoran Vista Unit 1, Durango Street, and Roeser Road), located in the Watson Road CFD. The roadway projects will increase the service life of the streets and will start a new maintenance cycle. The total cost of the projects will not exceed the budgeted amount of \$90,000. Staff Liaison: Scott Lowe, Public Works Director, (623) 349-6815, slowe@buckeyeaz.gov

8. **Board of Directors of the Westpark Community Facilities District to take action on the award of Job Order Contract(s) for various roadway projects on Warner Road, in accordance with the City of Buckeye Streets Maintenance Pavement Plan; and authorize the District Manager to execute and deliver said Contract(s).**

APPROVED

Summary: In accordance with the City of Buckeye Streets Maintenance Pavement Plan, Job Order Contracts will be awarded for various roadway projects on Warner Road (Warner Road Arterial), located in the Westpark CFD. The roadway projects will increase the service life of the streets and will start a new maintenance cycle. The total cost of the projects will not exceed the budgeted amount of \$20,000. Staff Liaison: Scott Lowe, Public Works Director, (623) 349-6815, slowe@buckeyeaz.gov

9. **Board of Directors of the Verrado District 1 Community Facilities District to take action on Resolution No. 04-16 authorizing the issuance, sale and delivery of its District General Obligation Refunding Bonds, Series 2016; approving the form and authorizing the execution and delivery of an Indenture of Trust and Security Agreement, a Purchase Contract relating to the Refunding Bonds, a Standby Contribution Agreement, and certain other documents securing the payment of the Refunding Bonds; awarding the Refunding Bonds to the purchaser thereof; ratifying and approving the form of a Preliminary Limited Offering Memorandum relating to the Refunding Bonds; authorizing the preparation of a Final Limited Offering Memorandum relating to the Refunding Bonds; and authorizing the levying of an Ad Valorem Tax on taxable property in the District for the payment of the Refunding Bonds.**

APPROVED

Summary: Issuing bonds to refund outstanding bonds will achieve savings on annual debt service payments. Currently, the District has outstanding General Obligation Bonds, Series 2006. The Refunding Bonds will be used to pay off certain maturities of the Outstanding Bonds; the District will achieve savings on its annual debt service by replacing the bonds at a lower interest rate, resulting in lower annual debt service payments and cost savings on the previously issued bonds. Current projections show the Refunding Bonds will result in anticipated net present value savings in excess of \$1 million. Staff Liaison: Larry Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

10. **Citizen Input/Appearances from the Floor**

11. **The Board will make a motion to adjourn the meeting.** **ADJOURNED**