BUCKEYE, AZ

PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

JOINT MEETING OF THE COMMUNITY FACILITIES DISTRICTS CITY OF BUCKEYE, ARIZONA PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1 ARIZONA REVISED STATUTES, AS AMENDED

ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT
ELIANTO COMMUNITY FACILIITES DISTRICT
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
MIRIELLE COMMUNITY FACILITIES DISTRICT
SUNDANCE COMMUNITY FACILITIES DISTRICT
TARTESSO WEST COMMUNITY FACILITIES DISTRICT
TRILLIUM COMMUNITY FACILITIES DISTRICT
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT
WATSON ROAD COMMUNITY FACILITIES DISTRICT
WESTPARK COMMUNITY FACILITIES DISTRICT

OCTOBER 4, 2016
AGENDA

City Council Chambers
530 E. Monroe Avenue
Buckeye, AZ 85326
Immediately following the 6:00 p.m. Regular Council Meeting

1. Call to Order/Roll Call

2. Minutes

Board to take action on approval of the September 6, 2016 Joint Meeting Minutes for the following Community Facilities Districts:

Anthem Sun Valley
Elianto
Festival Ranch
Mirielle
Sundance
Tartesso West
Trillium
Verrado District 1
Verrado Western Overlay
Watson Road
Westpark

3. Board of Directors of the Sundance Community Facilities District to take action on the award of Delivery Order No. 3 to Job Order Contract (No. 2014-025-4, DORFP #5) to Haydon Building Corporation.

Summary: The work described in this Delivery Order to the Job Order Contract between the City of Buckeye and Haydon Building Corporation includes rehabilitation and upgrading of Sundance Well No. 8, allowing for additional water production capacity to the Sundance area. The cost of the project will not exceed the budgeted total amount of $843,450.57.
Staff Liaisons: Chris Williams, Construction/Contracting, (623) 349-6225, cwilliams@buckeyeaz.gov
Dave Nigh, Water Resources Director, (623) 349-6101, dnigh@buckeyeaz.gov

4. Board of Directors of the Westpark Community Facilities District to take action on Resolution No. 04-16 authorizing the issuance and sale of its District General Obligation Refunding Bonds, Series 2016, in an aggregate principal amount of not to exceed $6,500,000; delegating the authority to approve certain matters with respect to the bonds and the bonds being refunded; providing for the annual levy of a tax for the payment of the bonds; authorizing the appointment of a Registrar, Transfer Agent and Paying Agent, a Depository Trustee and a Dissemination Agent; approving the form of the bonds and certain documents and authorizing completion, execution and delivery thereof; delegating the authority to approve and deem final a form of Official Statement; approving the sale of the bonds to the purchaser thereof; and ratifying all actions taken or to be taken to further this Resolution.

Summary: Issuing bonds to refund outstanding bonds will achieve savings on annual debt service payments. Currently, the District has outstanding General Obligation Bonds, Series 2005, Series 2006, and Series 2007. The Refunding Bonds will be used to pay off all or a portion of the outstanding bonds. The District will achieve savings on its annual debt service by replacing the bonds at a lower interest rate, resulting in lower annual debt service payments and cost savings on the previously issued bonds. Current projections show the Refunding Bonds will result in anticipated net present value savings in excess of $425,000.
Staff Liaison: Larry Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

5. Citizen Input/Appearances from the Floor

6. The Board will make a motion to adjourn the meeting.