



PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

**JOINT MEETING OF THE
COMMUNITY FACILITIES DISTRICTS CITY OF BUCKEYE, ARIZONA
PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1
ARIZONA REVISED STATUTES, AS AMENDED**

**ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT
ELIANTO COMMUNITY FACILITIES DISTRICT
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
MIRIELLE COMMUNITY FACILITIES DISTRICT
SUNDANCE COMMUNITY FACILITIES DISTRICT
TARTESSO WEST COMMUNITY FACILITIES DISTRICT
TRILLIUM COMMUNITY FACILITIES DISTRICT
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT
WATSON ROAD COMMUNITY FACILITIES DISTRICT
WESTPARK COMMUNITY FACILITIES DISTRICT**

**NOVEMBER 1, 2016
AGENDA**

**City Council Chambers
530 E. Monroe Avenue
Buckeye, AZ 85326
Immediately following the 6:00 p.m. Regular Council Meeting**

1. Call to Order/Roll Call

2. Minutes

Board to take action on approval of the October 4, 2016 Joint Meeting Minutes for the following Community Facilities Districts:

Anthem Sun Valley
Elianto
Festival Ranch
Mirielle
Sundance
Tartesso West
Trillium
Verrado District 1
Verrado Western Overlay
Watson Road
Westpark

3. **Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) to hold a Public Hearing and take action on Resolution No. 08-16 approving the Feasibility Report relating to the acquisition and financing of certain improvements benefiting the District; declaring its intention to acquire certain improvements described in the Feasibility Report; forming a Special Assessment District No. 11, subject to certain conditions; determining that Special Assessment Revenue Bonds will be issued to finance the costs and expenses thereof and declaring the improvements to be of more than local or ordinary public benefit and that the costs of said improvements will be assessed upon the assessment district; providing that the proposed improvements will be performed and District Special Assessment Revenue Bonds issued under the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and all Amendments thereto.**

Summary: This financing allows the Developer (Pulte Home Corporation) to be reimbursed for a portion of the cost of public infrastructure, while causing the eventual homeowner to be responsible for their respective share of the cost in the form of a special assessment in the amount of \$2,000. This Resolution satisfies the District's statutory obligation to hold a public hearing on the approval of the feasibility report prepared in connection with this financing, declare its intention to acquire improvements, determine special assessment revenue bonds, and to assess the costs of acquiring the improvements.
Staff Liaison: Larry D. Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

4. **Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) to take action on Resolution No. 09-16 ordering the public infrastructure project performed as described in Resolution No. 08-16.**

Summary: The project includes acquiring regional drainage improvements benefitting approximately 1,400 lots for single-family homes located within the Festival Ranch CFD. This financing allows the Developer (Pulte Home Corporation) to be reimbursed for a portion of the cost of public infrastructure, while causing the eventual homeowner to be responsible for their respective share of the cost in the form of a special assessment in the amount of \$2,000.
Staff Liaison: Larry D. Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

5. **Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) to take action on Resolution No. 05-16 adopting issuance and post-issuance compliance procedures relating to tax-exempt bonds for the Verrado District 1 Community Facilities District; and providing for an effective date.**

Summary: Verrado District 1 CFD is in the process of issuing additional tax-exempt bonds; in order to maintain a tax-exempt status of the District's bonds, the District must provide continuing disclosure of information and take certain necessary actions. Formally adopting issuance and post-issuance compliance procedures is considered a "best practice" and helps to provide continuity.
Staff Liaison: Larry Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

- 6. Board of Directors of the Westpark District 1 Community Facilities District (City of Buckeye, Arizona) to take action on Resolution No. 05-16 adopting issuance and post-issuance compliance procedures relating to tax-exempt bonds for the Verrado District 1 Community Facilities District; and providing for an effective date.**

Summary: Westpark 1 CFD is in the process of issuing additional tax-exempt bonds; in order to maintain a tax-exempt status of the District's bonds, the District must provide continuing disclosure of information and take certain necessary actions. Formally adopting issuance and post-issuance compliance procedures is considered a "best practice" and helps to provide continuity.

Staff Liaison: Larry Price, Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

- 7. Citizen Input/Appearances from the Floor**
- 8. The Board will make a motion to adjourn the meeting.**