

RESOLUTION NO. 02-17 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2017-2018 BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the "District") received the proposed District budget prior to June 6, 2017; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2017-2018 Final Budget (the "District Budget"); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 20, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the "County"), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

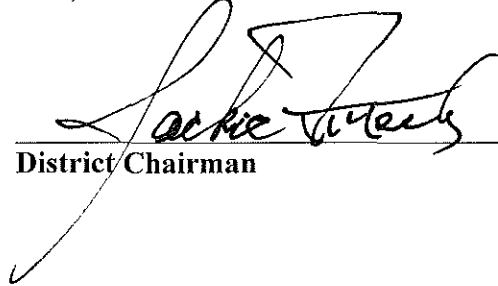
Section 1. Budget Adopted. The District Budget in the amount of six thousand six hundred dollars (\$6,600) is hereby adopted as the District Budget for the fiscal year 2017-2018.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

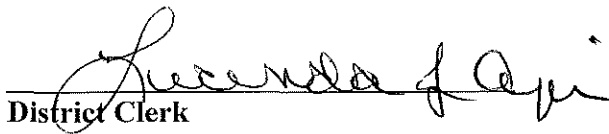
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on June 20, 2017.


District Chairman

ATTEST:

APPROVED AS TO FORM:


District Clerk



District Attorney

EXHIBIT A				
BUDGET				
CITY OF BUCKEYE				
ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT				
FY 17-18				
		FY 16-17		FY 17-18
	FY 15-16 Final	Approved Budget	Estimated Final @ 6/30/17	Proposed Amount
SOURCES				
Property Tax: O&M	132	128	128	110
Developer Contribution	-	3,220	2,934	6,456
Other sources:				
Prior Year Fund Balances	9,877	3,352	3,145	34
TOTAL SOURCES	10,009	6,700	6,207	6,600
USES				
Operations and Maintenance	703	500	600	600
Administrative Fees	6,161	6,200	5,573	6,000
Undesignated Fund Balance - O&M	-	-	-	-
TOTAL USES	6,864	6,700	6,173	6,600
SOURCES OVER/ (UNDER) USES	3,145	-	34	-
Total Full Cash Value	45,499	42,659	-	36,563
Total Limited Property Valuation	45,499	42,659	-	36,563
Tax rate - Debt Service	-	-	-	-
Tax rate - O&M	0.3000	0.3000	-	0.3000