



**ADOPTED BUDGETS
FY2012-13**

**COMMUNITY FACILITIES
DISTRICTS (TOWN OF BUCKEYE, AZ)**

June, 2012

RESOLUTION NO. 02-12 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Anthem Sun Valley Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

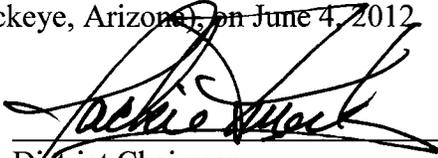
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of twenty two thousand three hundred fifty-eight dollars (\$22,358) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

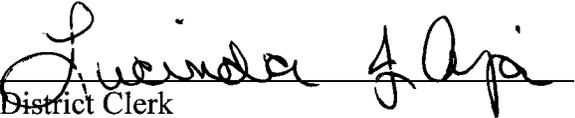
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: O&M	(831)	167	167	167	0.00%
Developer Contribution	-	-	25,775	-	
Reimbursable Fees	4,678	3,574	-	-	-100.00%
Other sources:					
Prior Year Fund Balances	(1)	-	(164)	22,191	
TOTAL SOURCES	3,846	3,741	25,778	22,358	497.65%
USES					
Operations and Maintenance	4,010	3,741	3,587	3,588	-4.09%
Reserve	-	-	-	18,770	
TOTAL USES	4,010	3,741	3,587	22,358	497.65%
SOURCES OVER/ (UNDER) USES	(164)	-	22,191	-	
Total Secondary Assessed Valuation	64,900	58,490	58,490	58,499	-10.70%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Anthem Sun Valley]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Anthem Sun Valley Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

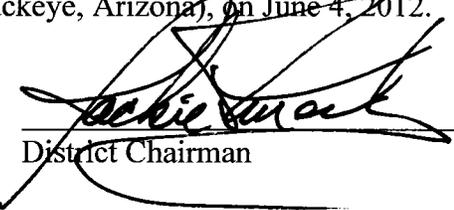
Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation and maintenance expenses for the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of one hundred sixty-seven dollars (\$167), which is for operating expenses only.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or

irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

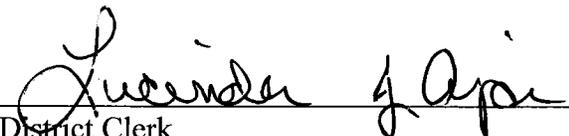
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Elianto]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE ELIANTO COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Elianto Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

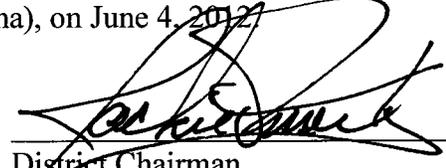
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of thirty eight thousand five hundred twenty-three dollars (\$38,523) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

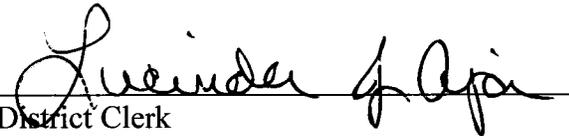
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ELIANTO COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: O&M	5,021	767	(2,587)	401	-47.72%
Developer Contribution	-	-	33,345	-	0.00%
Other sources:					
Prior Year Fund Balances	6,364	7,718	10,951	38,122	393.94%
TOTAL SOURCES	11,385	8,485	41,709	38,523	354.01%
USES					
Bad Debt Expense	(3,740)	-	-	-	
Operations and Maintenance	4,174	4,001	3,587	3,588	-10.32%
Reserve		4,484	-	34,935	679.10%
TOTAL USES	434	8,485	3,587	38,523	354.01%
SOURCES OVER/ (UNDER) USES	10,951	-	38,122	-	
Total Secondary Assessed Valuation	1,673,661	269,071	269,071	140,641	-47.73%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Elianto]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE ELIANTO COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Elianto Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

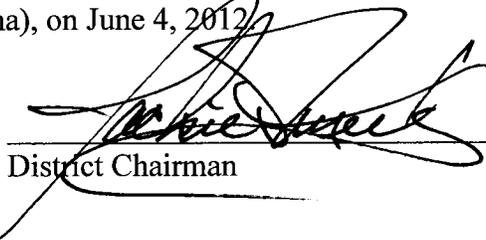
Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation and maintenance expenses for the Elianto Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of four hundred one dollars (\$401) which is for operating expenses only.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or

irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 03-12 [Festival Ranch]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Festival Ranch Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

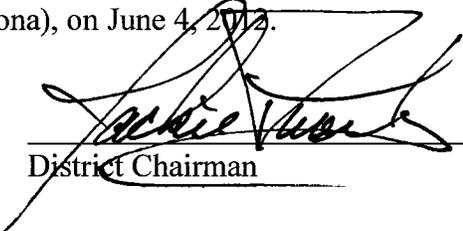
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eight million nine hundred eight thousand two hundred ninety-four dollars (\$8,908,294) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



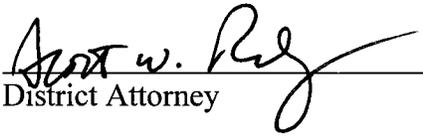
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A						
BUDGET						
TOWN OF BUCKEYE						
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT						
FY 12-13						
		FY 11-12		FY 12-13		
			Estimated			%age
	FY 10-11	Approved	Final	Proposed		Change
	Final	Budget	@ 6/30/12	Amount		from
						FY/12
						Budget
SOURCES						
Property Tax: Debt Service	1,080,107	1,131,850	1,131,850	1,119,927		-1.05%
Property Tax: O&M	106,824	113,185	113,185	115,855		2.36%
Special Assessments: Debt Service	345,781	368,222	362,359	346,237		-5.97%
Special Assessments: Prepayments	187,940	150,000	160,000	120,000		-20.00%
BABs Interest Subsidy	64,011	65,000	65,000	65,000		0.00%
Investment Income	286	320	302	290		-9.38%
Other Fees & Revenues	65,662	50,500	50,150	50,250		-100.00%
Transfer From Other Funds	349,975	639,203	2,636,973	990,972		-100.00%
Other sources:						
Bond Proceeds	393,540	5,000,000	5,400,000	-		-100.00%
Bond Reserve Funds	40,340	-	-	-		0.00%
Prior Year Fund Balances	1,950,995	2,798,834	2,250,585	6,099,763		117.94%
TOTAL SOURCES	4,585,461	10,317,114	12,170,404	8,908,294		-13.66%
USES						
Capital Improvements	351,545	5,683,463	274,842	5,400,000		-4.99%
Debt Service: General Obligation	823,698	1,192,841	2,373,778	1,172,983		-1.66%
Debt Service: Special Assessments	345,726	368,222	354,785	346,237		-5.97%
Debt Service: Prepayments	265,000	150,000	240,000	120,000		-20.00%
Administrative Fees	22,550	23,050	22,800	22,800		-1.08%
Bond Issuance Costs	40,800	-	1,201	-		0.00%
Transfer to Other Funds	349,975	639,203	2,636,973	990,972		55.03%
Operations and Maintenance	135,582	117,429	166,262	140,000		19.22%
Reserve	-	2,142,906		715,302		-66.62%
TOTAL USES	2,334,876	10,317,114	6,070,641	8,908,294		-13.66%
SOURCES OVER/ (UNDER) USES	2,250,585	-	6,099,763	-		
Total Secondary Assessed Valuation	38,821,936	39,714,027	39,714,027	40,650,704		2.36%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		2.90		
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30		

RESOLUTION NO. 04-12 [Festival Ranch]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Festival Ranch Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses and general obligations bonds of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

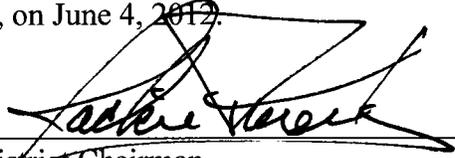
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of three dollars and twenty cents (\$3.20) for the purpose of paying for various operation and maintenance expenses (\$0.30) and debt service on general obligation bonds (\$2.90) of Festival Ranch Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of one million two hundred thirty five thousand seven hundred and eighty two dollars (\$1,235,782).

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Mirielle]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Mirielle Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of three thousand five hundred eighty-eight (\$3,588) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

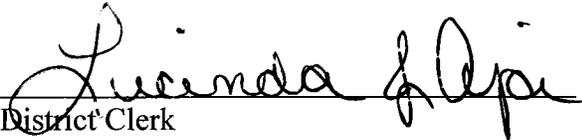
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
MIRIELLE COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: O&M	532	248	248	251	1.21%
Reimbursable Fees	3,273	3,501	3,777	3,022	-13.68%
Other sources:					
Prior Year Fund Balances	-		(123)	315	0.00%
TOTAL SOURCES	3,805	3,749	3,902	3,588	-4.29%
USES					
Operations and Maintenance	3,928	3,749	3,587	3,588	-4.29%
Reserve	-	-	-	-	0.00%
TOTAL USES	3,928	3,749	3,587	3,588	-4.29%
SOURCES OVER/ (UNDER) USES	(123)	-	315	-	
Total Secondary Assessed Valuation	28,644	87,182	87,182	88,154	1.11%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Mirielle]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Mirielle Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

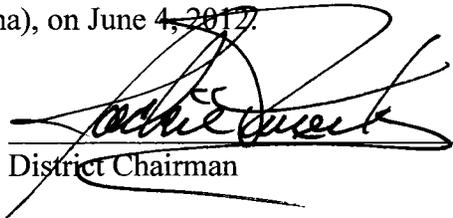
Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation and maintenance expenses for the Mirielle Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of two hundred fifty one (\$251), which is for operating expenses only.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any

title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

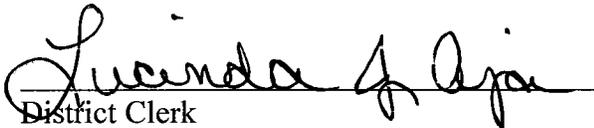
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Sundance]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Sundance Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

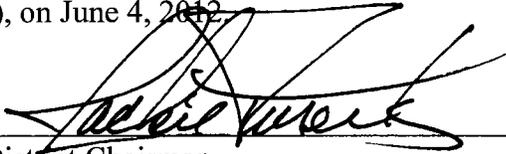
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of seventeen million forty-four thousand three hundred and four dollars (\$17,044,304) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

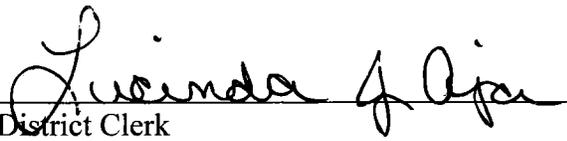
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
SUNDANCE COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: Debt Service	2,109,983	393,691	393,691	-	-100.00%
Property Tax: O&M	208,680	157,476	157,476	150,944	-4.15%
Special Assessments: Debt Service	1,172,910	1,028,372	987,389	919,029	-10.63%
Special Assessments: Prepayments	446,762	250,000	430,000	250,000	0.00%
Transfer from Other Funds	6,467,710	371,836	494,852	375,117	0.88%
Escrow Held at Wells Fargo	-	-	598,408	445,023	0.00%
Investment Income	894	365	510	450	23.29%
Other Fees & Revenues	179,960	114,500	110,150	110,100	-3.84%
Other sources:					
Bond Proceeds	-	11,000,000	-	11,000,000	-100.00%
Prior Year Fund Balances	8,872,573	9,898,333	10,203,529	3,793,641	-61.67%
TOTAL SOURCES	19,459,472	23,214,573	13,376,005	17,044,304	-26.58%
USES					
Capital Improvements	-	11,543,881	-	11,543,969	0.00%
Debt Service: General Obligation	973,359	819,129	819,129	820,159	0.13%
Debt Service: Special Assessments	1,051,151	1,028,372	987,388	919,029	-10.63%
Debt Service: Prepayments	490,000	250,000	763,000	250,000	0.00%
Administrative Fees	77,730	59,500	55,000	55,000	-7.56%
Bond Issuance Costs	45,605	-	4,395	-	0.00%
Escrow Held at Wells Fargo	-	-	5,848,600	-	0.00%
Operations and Maintenance	150,389	144,540	610,000	260,000	79.88%
Transfer to Other Funds	6,467,710	371,836	494,852	375,117	0.88%
Reserve	-	8,997,315	-	2,821,030	-68.65%
TOTAL USES	9,255,944	23,214,573	9,582,364	17,044,304	-26.58%
SOURCES OVER/ (UNDER) USES	10,203,528	-	3,793,641	-	
Total Secondary Assessed Valuation	67,204,934	55,254,821	55,254,821	52,962,731	-4.15%
Tax rate - Debt Service (per \$100/SAV)	3.00	0.75			
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Sundance]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Sundance Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

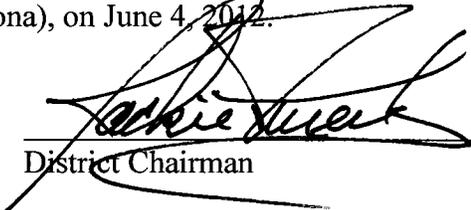
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation and maintenance expenses for the Sundance Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of one hundred fifty thousand nine hundred forty-four dollars (\$150,944), which is for operating expenses only.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Tartesso West]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Tartesso West Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

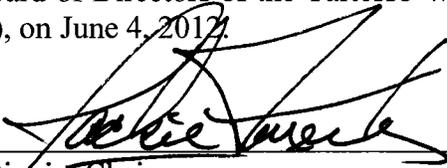
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of nine hundred thirty-two thousand five hundred ninety-nine dollars (\$932,599) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

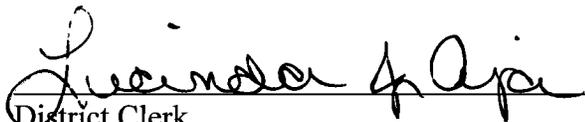
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



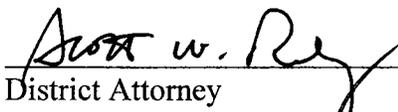
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
TARTESSO WEST COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: Debt Service	694,247	382,921	382,921	320,847	-16.21%
Property Tax: O&M	68,662	38,292	38,292	37,021	-3.32%
Investment Income	102	100	100	100	0.00%
Other Fees & Revenues	-	-	-	-	-100.00%
Transfer From Other Funds	34,876	8,700	14,640	8,520	-100.00%
Other sources:					
Prior Year Fund Balances	862,587	870,559	912,973	566,111	-34.97%
TOTAL SOURCES	1,660,474	1,300,572	1,348,926	932,599	-28.29%
USES					
Debt Service: General Obligation	664,599	664,425	664,425	663,739	-0.10%
Administrative Fees	3,750	3,750	3,750	3,750	0.00%
Transfer to Other Funds	34,876	8,700	14,640	8,520	-100.00%
Operations and Maintenance	44,277	35,552	100,000	100,000	181.28%
Reserve		588,145		156,590	-73.38%
TOTAL USES	747,502	1,300,572	782,815	932,599	-28.29%
SOURCES OVER/ (UNDER) USES	912,972	-	566,111	-	
Total Secondary Assessed Valuation	22,240,527	13,435,842	13,435,842	12,989,769	-3.32%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		2.60	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Tartesso West]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Tartesso West Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

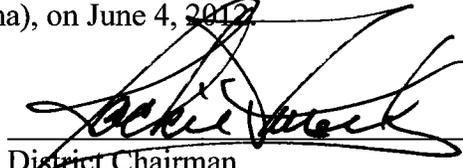
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of two dollars and ninety cents (\$2.90) for the purpose of paying for various operation and maintenance expenses (\$0.30) and debt service (\$2.60) on general obligation bonds of the Tartesso West Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of three hundred fifty-seven thousand eight hundred sixty-eight dollars (\$357,868).

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012



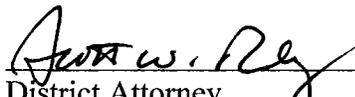
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Trillium]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Trillium Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

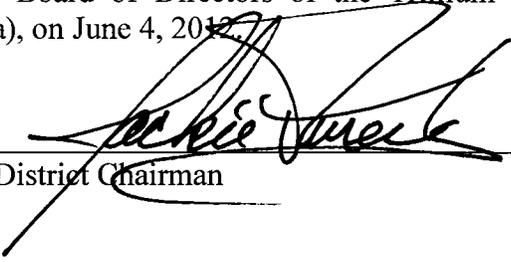
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of forty three thousand eight hundred fifty-five dollars (\$43,855) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

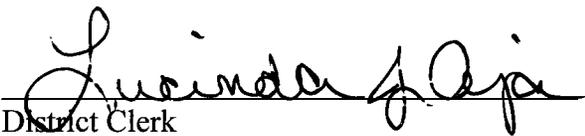
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
TRILLIUM COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: O&M	208	146	146	127	-13.01%
Developer Contribution	-	-	46,548	-	
Reimbursable Fees	-	2,469	-	-	-100.00%
Other sources:					
Prior Year Fund Balances	4,341	1,123	621	43,728	
TOTAL SOURCES	4,549	3,738	47,315	43,855	1073.22%
USES					
Operations and Maintenance	3,928	3,738	3,587	3,588	-4.01%
Reserve	-	-	-	40,267	
TOTAL USES	3,928	3,738	3,587	43,855	1073.22%
SOURCES OVER/ (UNDER) USES	621	-	43,728	-	
Total Secondary Assessed Valuation	69,337	51,299	51,299	44,272	-13.70%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Trillium]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Trillium Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

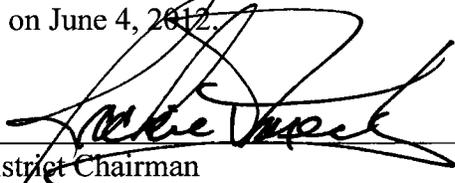
Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation and maintenance expenses for the Trillium Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of one hundred twenty-seven dollars (\$127), which is for operating expenses only.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or

irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Verrado District 1]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Verrado District 1 Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

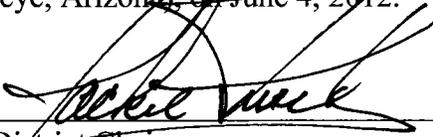
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of four million four hundred ninety thousand seven hundred sixty-two dollars (\$4,490,762) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

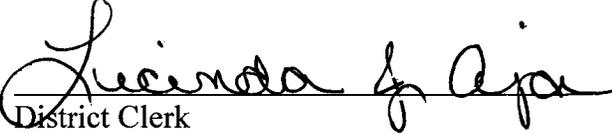
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona) ~~on June 4, 2012.~~



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: Debt Service	2,186,259	1,562,786	1,562,786	1,467,865	-6.07%
Property Tax: O&M	217,368	156,279	156,279	146,787	-6.07%
Investment Income	140	200	350	300	50.00%
Developer Contribution	2,986,855	1,976,117	-	1,894,630	-100.00%
Other Fees & Revenues	-	2,000	-	-	-100.00%
Transfer From Other Funds	490,962	1,384,753	1,006,198	638,334	-100.00%
Other sources:					
Prior Year Fund Balances	836,684	425,951	2,355,285	342,846	-19.51%
TOTAL SOURCES	6,718,268	5,508,086	5,080,898	4,490,762	-18.47%
USES					
Capital Improvements	-	-	-	-	-100.00%
Debt Service: General Obligation	3,590,283	3,539,003	3,539,002	3,491,752	-1.34%
Developer Payment	50,260	-	-	-	-100.00%
Administrative Fees	-	2,000	-	6,500	225.00%
Operations and Maintenance	231,478	192,852	192,852	300,000	55.56%
Transfer to Other Funds	490,962	1,384,753	1,006,198	638,334	-53.90%
Reserve		389,478		54,176	-86.09%
TOTAL USES	4,362,983	5,508,086	4,738,052	4,490,762	-18.47%
SOURCES OVER/ (UNDER) USES	2,355,285	-	342,846	-	
Total Secondary Assessed Valuation	70,335,203	54,834,596	54,834,596	51,504,085	-6.07%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Verrado District 1]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Verrado District 1 Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

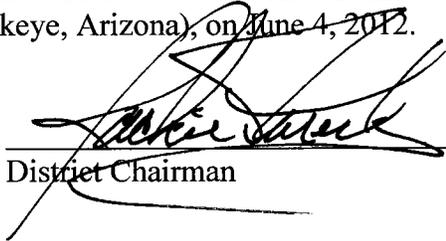
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of three dollars and thirty cents (\$3.30) for the purpose of paying for various operation and maintenance expenses (\$0.30) and debt service (\$3.00) on general obligation bonds of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of one million six hundred fourteen thousand six hundred fifty-two dollars (\$1,614,652).

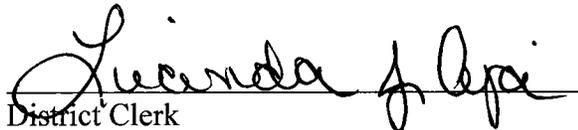
Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.


District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:


District Attorney

RESOLUTION NO. 03-12 [Verrado Western Overlay]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Verrado Western Overlay Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

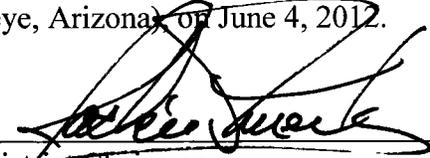
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of one million eight thousand seven hundred ninety-three dollars (\$1,008,793) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

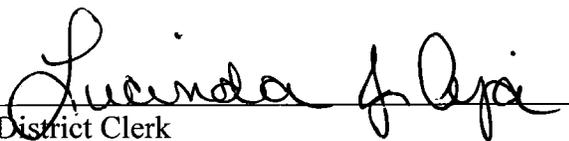
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona) on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: Debt Service	656,138	453,680	453,680	390,311	-13.97%
Property Tax: O&M	64,893	45,368	45,368	39,031	-13.97%
Investment Income	223	200	220	200	0.00%
Transfer From Other Funds	3,300	3,300	3,300	3,300	-100.00%
Other sources:					
Prior Year Fund Balances	1,619,081	1,687,053	1,659,481	575,951	-65.86%
TOTAL SOURCES	2,343,635	2,189,601	2,162,049	1,008,793	-53.93%
USES					
Capital Improvements	-	-	-	-	
Debt Service: General Obligation	609,160	831,110	620,000	750,000	-9.76%
Administrative Fees	4,250	4,250	4,250	4,250	0.00%
Reimburse Bank Service Fees	-	-	940,487	180,000	0.00%
Transfer to Other Funds	3,300	3,300	3,300	3,300	-100.00%
Operations and Maintenance	67,444	18,061	18,061	39,031	116.11%
Reserve	-	1,332,880	-	32,212	-97.58%
TOTAL USES	684,154	2,189,601	1,586,098	1,008,793	-53.93%
SOURCES OVER/ (UNDER) USES	1,659,481	-	575,951	-	
Total Secondary Assessed Valuation	21,124,166	15,918,611	15,918,611	13,695,122	-13.97%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 04-12 [Verrado Western Overlay]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR FISCAL YEAR ENDING ON JUNE 30, 2013.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Verrado Western Overlay Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

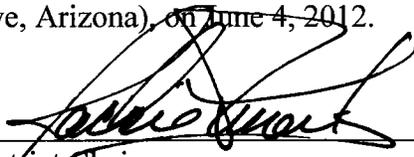
Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of three dollars thirty cents (\$3.30) for the purpose of paying for various operation and maintenance expenses (\$0.30) and debt service (\$3.00) on general obligation bonds of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of four hundred twenty nine thousand three hundred forty-two dollars (\$429,342).

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or

irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

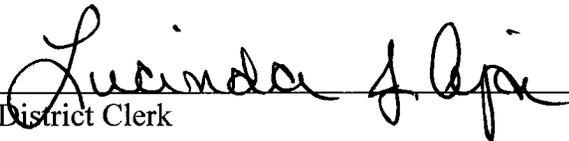
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Watson Road]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Watson Road Community Facilities District (the "District") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

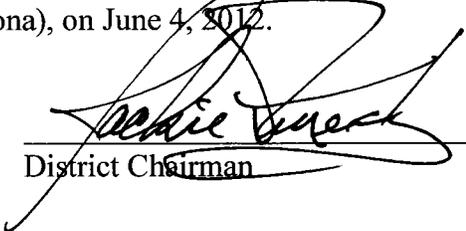
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of eight million seven hundred eight-two thousand one hundred forty-four dollars (\$8,782,144) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

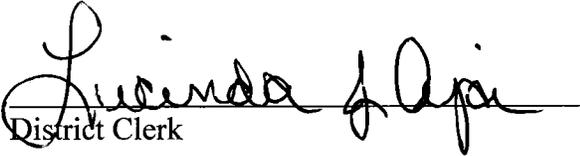
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
WATSON ROAD COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: O&M	61,103	47,689	47,689	41,609	-12.75%
Special Assessments: Debt Service	4,431,165	3,678,749	3,657,684	3,637,179	-1.13%
Special Assessments: Prepayments	339,064	75,000	150,000	100,000	33.33%
Investment Income	604	500	600	500	0.00%
Other Fees & Revenues	125,184	90,000	70,000	70,000	-22.22%
Watson Rd Buy-In	47,276	-	-	-	0.00%
Other sources:					
Bond Proceeds	-	-	-	-	
Prior Year Fund Balances	3,980,464	4,280,277	4,871,567	4,932,856	15.25%
TOTAL SOURCES	8,984,860	8,172,215	8,797,540	8,782,144	7.46%
USES					
Debt Service: Special Assessments	3,683,873	3,678,749	3,649,684	3,637,179	-1.13%
Debt Service: Prepayments	359,000	75,000	150,000	100,000	33.33%
Administrative Fees	63,076	79,923	57,500	57,500	-28.06%
Operations and Maintenance	7,344	17,947	7,500	15,000	-16.42%
Reserve	-	4,320,596		4,972,465	15.09%
TOTAL USES	4,113,293	8,172,215	3,864,684	8,782,144	7.46%
SOURCES OVER/ (UNDER) USES	4,871,567	-	4,932,856	-	
Total Secondary Assessed Valuation	21,596,849	16,733,012	16,733,012	14,599,761	-12.75%
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Watson Road]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Watson Road Community Facilities District (the "District") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements; and

WHEREAS, the District Board has adopted the final budget for the District for fiscal year 2012-2013; and

WHEREAS, Maricopa County (the "County") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

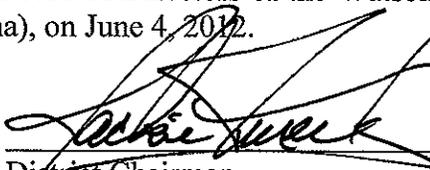
Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an ad valorem property tax rate of thirty cents (\$0.30) for the purpose of paying for various operation and maintenance expenses for the Watson Road Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of forty one thousand six hundred nine dollars (\$41,609), which is for operating expenses only.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or

irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

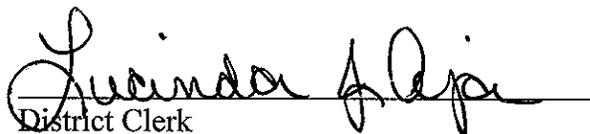
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



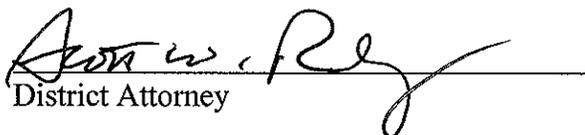
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

RESOLUTION NO. 02-12 [Westpark]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE GOVERNING BOARD OF THE WESTPARK COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Westpark Community Facilities District (the "*District*") Board of Directors received the proposed District budget prior to May 1, 2012; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2012-2013 Final Budget; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay the expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "*County*") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

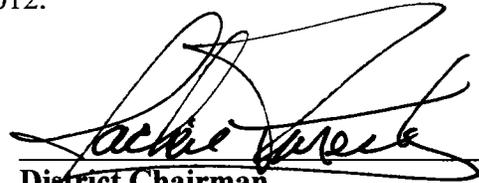
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of one million seven hundred sixty four thousand two hundred forty-seven dollars (\$1,764,247) is hereby adopted as the Budget of the District for the fiscal year 2012-2013.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

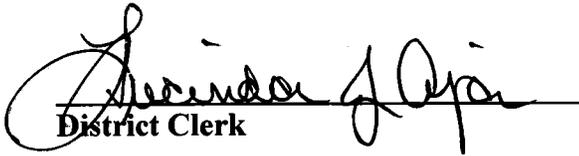
Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.



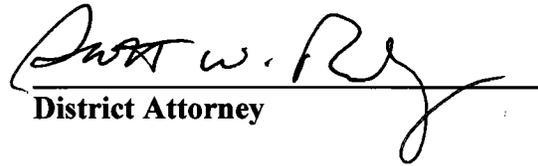
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
WESTPARK COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
SOURCES					
Property Tax: Debt Service	385,190	238,761	238,761	447,663	87.49%
Property Tax: O&M	38,100	23,876	23,876	22,957	-3.85%
Special Assessments: Debt Service	245,122	240,016	234,213	226,276	-5.72%
Special Assessments: Prepayments	129,865	100,000	100,000	100,000	0.00%
Developer Contribution	-	-	-	-	-100.00%
Investment Income	152	250	135	125	-50.00%
Other Fees & Revenues	52,923	21,400	35,000	30,000	-100.00%
Transfer From Other Funds	352,287	229,978	419,231	221,362	-3.75%
Other sources:					
Prior Year Fund Balances	1,296,741	1,052,958	1,051,556	715,864	-32.01%
TOTAL SOURCES	2,500,380	1,907,239	2,102,772	1,764,247	-7.50%
USES					
Capital Improvements	64,834	-	-	-	-100.00%
Debt Service: General Obligation	548,415	549,646	549,646	545,395	-0.77%
Debt Service: Special Assessments	245,857	240,016	231,931	226,276	-5.72%
Debt Service: Prepayments	159,000	100,000	120,000	100,000	0.00%
Administrative Fees	34,210	13,400	24,100	22,000	64.18%
Transfer to Other Funds	352,287	229,978	419,231	221,362	-3.75%
Operations and Maintenance	44,221	39,072	42,000	232,000	493.78%
Reserve		735,127		417,214	-43.25%
TOTAL USES	1,448,824	1,907,239	1,386,908	1,764,247	-7.50%
SOURCES OVER/ (UNDER) USES	1,051,556	-	715,864	-	
Total Secondary Assessed Valuation	14,505,570	8,377,563	8,377,563	8,055,116	-3.85%
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		5.85	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

RESOLUTION NO. 03-12 [Westpark]

RESOLUTION ADOPTING THE LEVYING OF TAXES BY THE GOVERNING BOARD OF THE WESTPARK COMMUNITY FACILITIES DISTRICT, FOR FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013 UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT, SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET.

WHEREAS, in accordance with Title 48, Sections 715, 716 and 723, Arizona Revised Statutes, and following published notice, the Westpark Community Facilities District (the "*District*") Board of Directors conducted a public hearing on June 4, 2012 at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, in the budget, the District Board has filed with the Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses and general obligation bonds of the District and has conducted a hearing on such statements; and

WHEREAS, Maricopa County (the "*County*") is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Maricopa County, Arizona.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA) as follows:

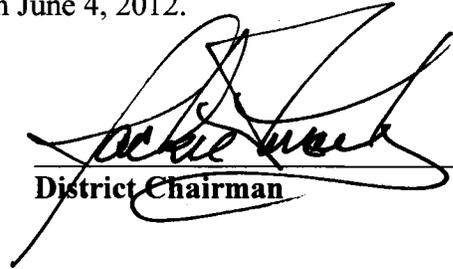
Section 1. Levy of Tax. There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all taxable property, both real and personal, within the corporate limits and not exempt from taxation, an Ad Valorem property tax rate of six dollars and fifteen cents (\$6.15) for the purpose of paying for various operation and maintenance expenses (\$0.30) and debt service (\$5.85) on general obligation bonds of the Westpark Community Facilities District (Town of Buckeye, Arizona) for the fiscal year 2012-2013 ending June 30, 2013. The total levy is in the amount of four hundred seventy thousand six hundred twenty dollars (\$470,620).

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to

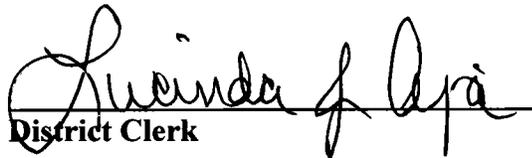
perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

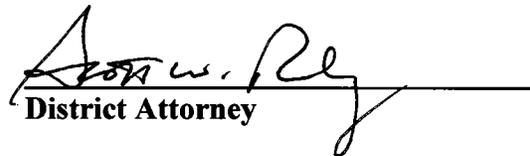
PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (Town of Buckeye, Arizona), on June 4, 2012.


District Chairman

ATTEST:


District Clerk

APPROVED AS TO FORM:


District Attorney