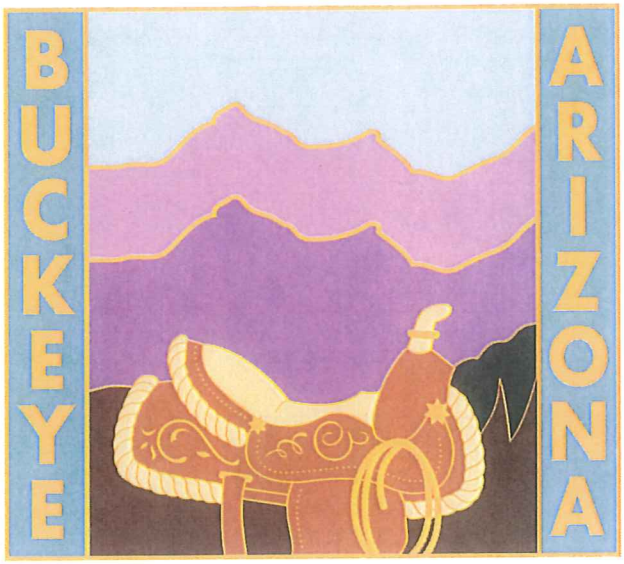
Town Of Buckeye

FY 12-13 Adopted Budget



June 4, 2012

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Town Of Buckeye
Organizational Chart

CITIZENS OF BUCKEYE

Advisory Boards & Commissions

MAYOR & COUNCIL

Presiding Judge

Town Attorney

Council Assistant

STRATEGIC PLANNING TEAM

Town Manager

Development Services

Police

Fire

Water Resources

Administrative Services

Community Services

Public Works

Town Engineer

Comm. Dev./ Bldg Safety

Economic Development

Public Information

Finance

Information Technology

Town Clerk

Human Resources

FY 12-13 Budget Goals

Goal 1: Fiscal Wellness and Financial Flexibility and Accountability: Town government is in a solid financial condition at all times and in a position to respond to changes in the economy or new service challenges without an undue amount of financial stress. Town government is in compliance with recognized professional standards for financial reporting and budgeting.

Goal 2: A Safe and Healthy Community: Residents and visitors are safe and healthy, feel safe and secure, and share responsibility for maintaining the safety and promoting the welfare of the community.

Goal 3: Adequate, Well-Maintained, and Well-Planned Public Infrastructure: All existing neighborhoods and other areas are adequately and efficiently served with well-maintained infrastructure. Infrastructure for new development is efficiently and effectively integrated into existing infrastructure and new infrastructure costs are funded with revenues generated by the new development.

Goal 4: Enhanced Economic Well-Being and Vitality: A vital, diverse, prosperous, and sustainable economy which provides local businesses and residents with opportunities for success. New development which provides long-term, high-wage jobs with above average benefits and generates sustainable revenues for the provision of public services.

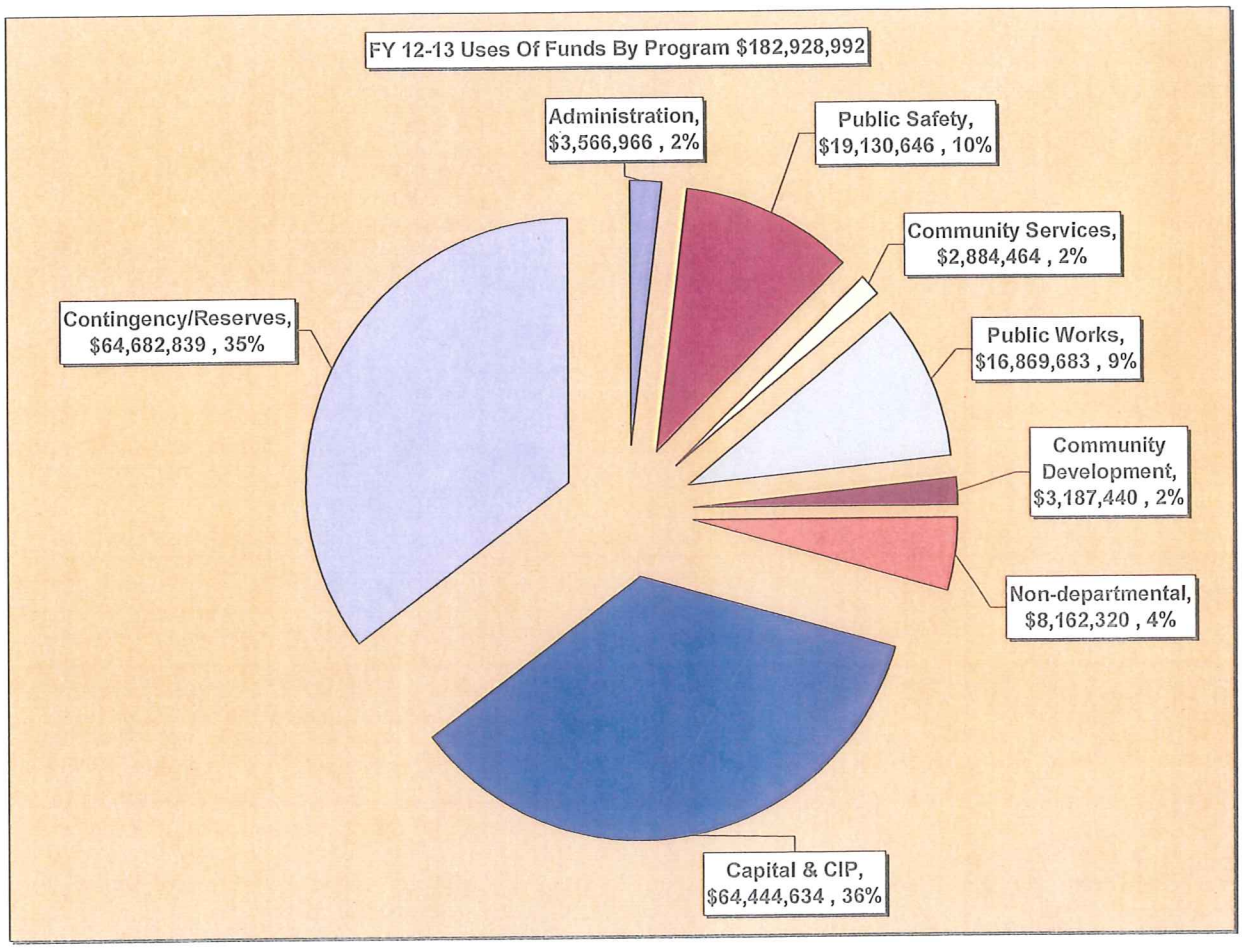
Goal 5: A Well-Planned Urban Community: New development which is guided to preserve Buckeye's unique heritage and to protect our natural environment while enhancing economic well-being and creating a variety of livable, sustainable neighborhoods.

Goal 6: A Flourishing Cultural, Social, and Civic Life: Residents are fully and effectively engaged in the life of the community to promote a sense of place and to enhance our community pride, our shared values, and our common resources. All people have the opportunity to participate in the life of the community and in the local economy.

Goal 7: Responsive and Accountable Government and Effective Public Services: Government institutions are ethical, enjoy the trust of the community, and are responsible and accountable to the public. Residents and community stakeholders are effectively engaged in municipal government decision-making that is fully transparent. Every element of municipal government contributes effectively to meeting public needs. Government processes are transformed to reflect the innovation and efficiency of business sector best practices, including a customer-oriented approach to regulation which seeks not merely to prohibit activity through enforcement but rather to facilitate compliance through cooperation.

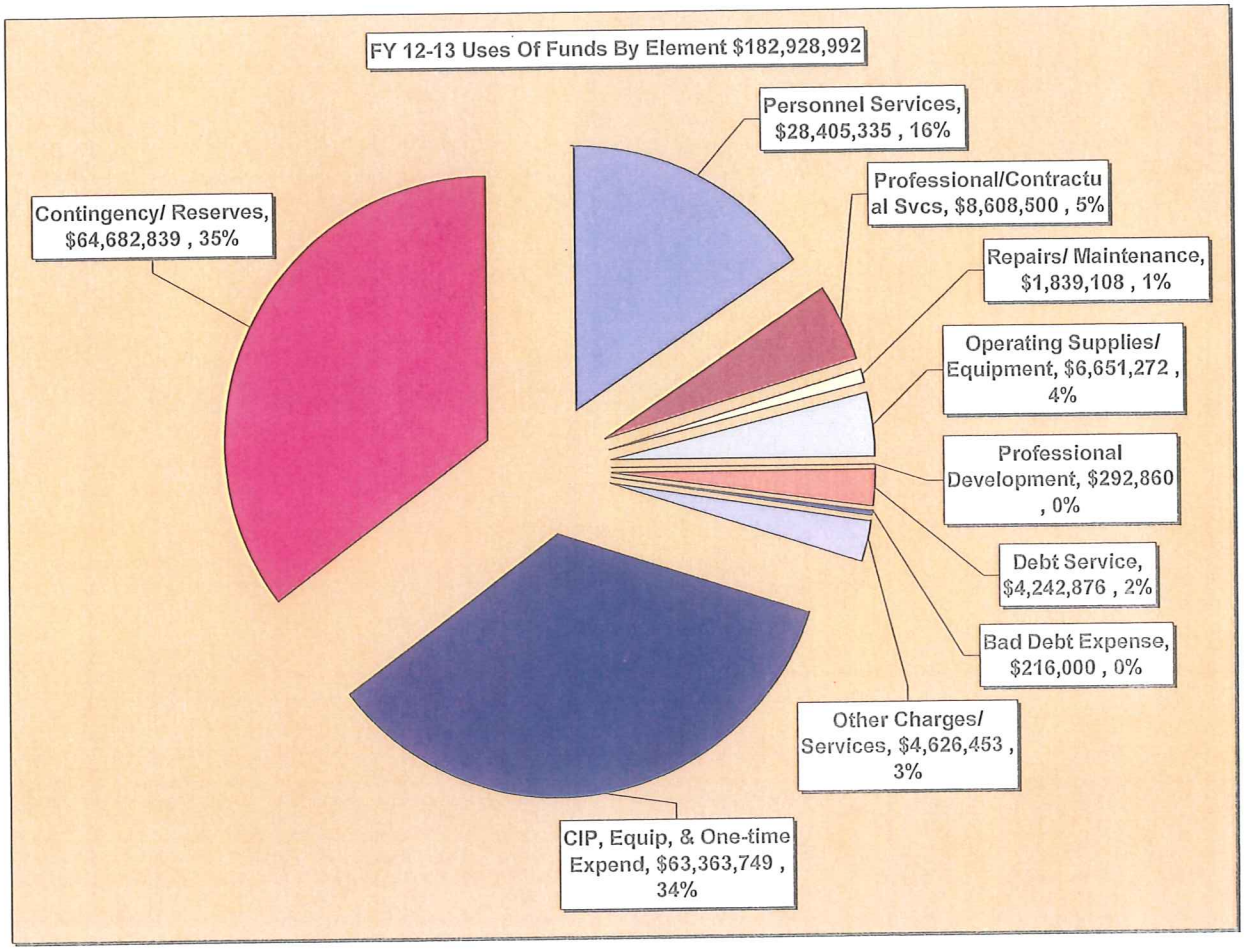
Budget Summary

The budget for FY 12-13 is $182,928,992 including transfers. Of this total, Administration is supported by $3,566,966 or 2%. Community Services is supported by $2,884,464 or 2%. Public Safety is supported by $19,130,646 or 10%. The Reserves/Contingencies represent 35% or $64,682,839. Community Development is supported by $3,187,440 or 2%. Public Works are supported by $16,869,683 or 9%. The Non-departmental is supported by $8,162,320 or 4%, and the CIP/Capital is supported by $64,444,634 or 35%.



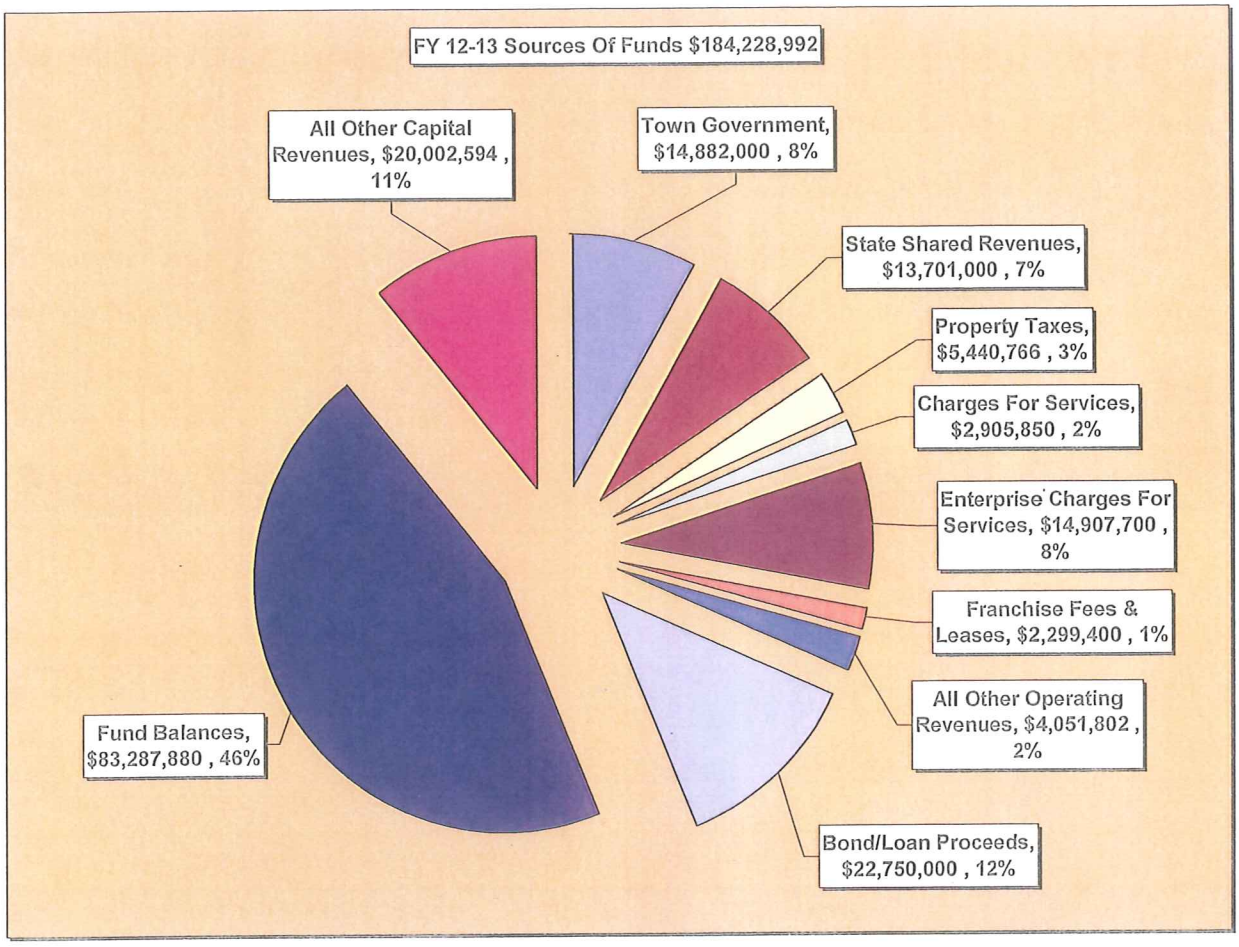
Administration	$3,566,966	1.95%
Public Safety	$19,130,646	10.46%
Community Services	$2,884,464	1.58%
Public Works	$16,869,683	9.22%
Community Development	$3,187,440	1.74%
Non-departmental	$8,162,320	4.46%
Capital & CIP	$64,444,634	35.23%
Contingency/Reserves	$64,682,839	35.36%
Total Uses of Funds by Program	**$182,928,992**	**100.00%**

The total budget measured by its element expenditures are: personnel services $28,405,335 or 16%, professional/contractual services $8,608,500 or 5%, repairs/maintenance $1,839,108 or 1%, reserves $64,682,839 or 35%, debt service $4,242,876 or 2%, CIP/Capital $63,363,749 or 34%, operating supplies/equip $6,651,272 or 4%, professional development $292,860 or 1%, bad debt expense $216,000 or 1%, other charges/services $4,626,453 or 3%.



Personnel Services	$28,405,335	15.53%
Professional/Contractual Svcs	$8,608,500	4.71%
Repairs/ Maintenance	$1,839,108	1.01%
Operating Supplies/ Equipment	$6,651,272	3.64%
Professional Development	$292,860	0.16%
Debt Service	$4,242,876	2.32%
Bad Debt Expense	$216,000	0.12%
Other Charges/ Services	$4,626,453	2.53%
CIP, Equip, & One-time Expend	$63,363,749	34.64%
Contingency/ Reserves	$64,682,839	35.36%
Total Uses of Funds by Element	**$182,928,992**	**100.00%**

The funding sources for the FY 12-13 budget are $184,228,992. Of this total, $83,287,880 or 45% are estimated beginning fund balances. Total revenues are projected to be $100,941,112 or 55% of the total sources.



Town Government	$14,882,000	8.08%
State Shared Revenues	$13,701,000	7.44%
Property Taxes	$5,440,766	2.95%
Charges For Services	$2,905,850	1.58%
Enterprise Charges For Services	$14,907,700	8.09%
Franchise Fees & Leases	$2,299,400	1.25%
All Other Operating Revenues	$4,051,802	2.20%
Bond/Loan Proceeds	$22,750,000	12.35%
Fund Balances	$83,287,880	45.21%
All Other Capital Revenues	$20,002,594	10.86%
Total Sources Of Funds	**$184,228,992**	**100.00%**

TOWN OF BUCKEYE BUDGET FOR FY 12-13

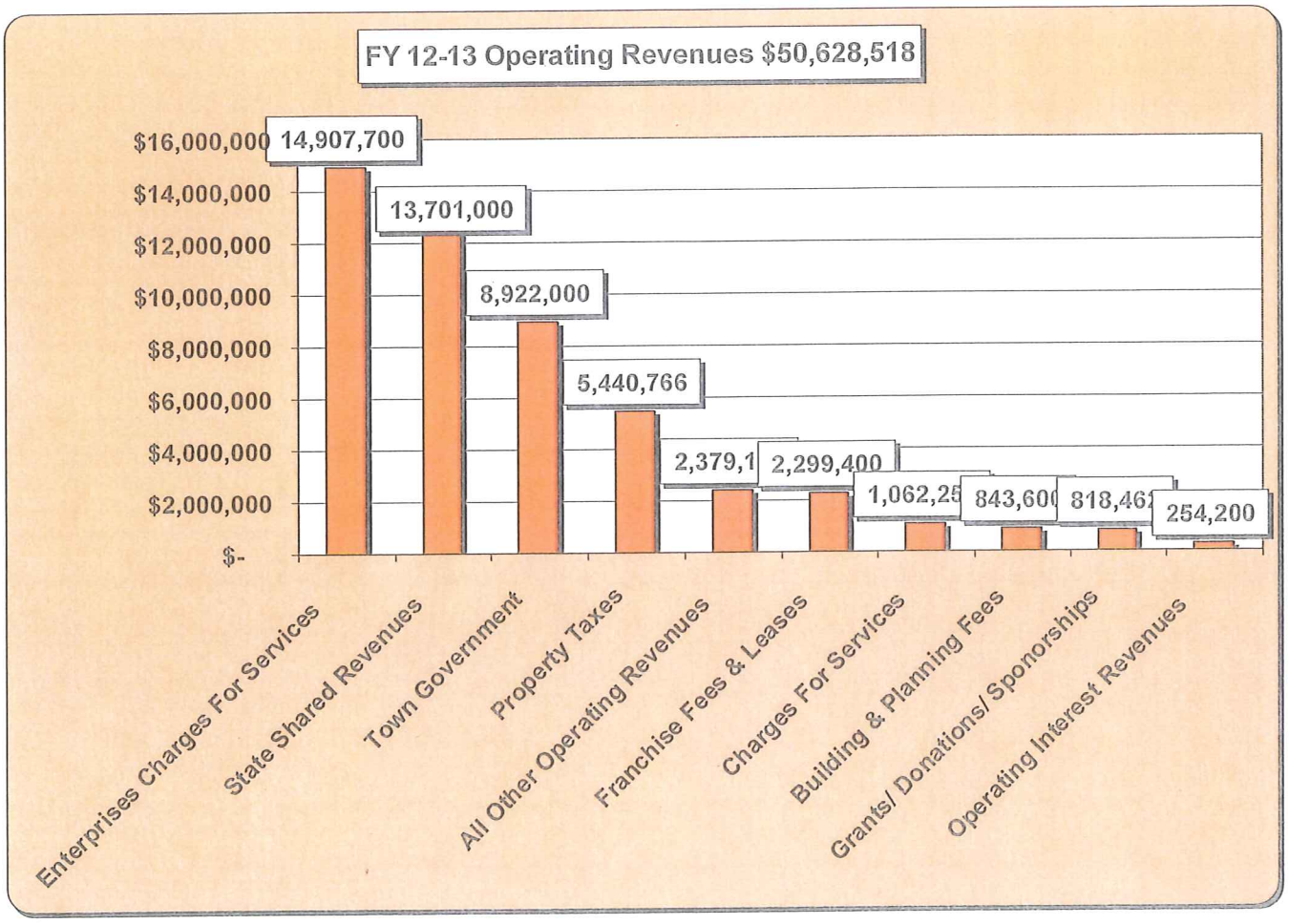
The Town's FY 12-13 budget separated into its operating and capital components is shown in the table below.

Sources & Uses Summary	Budget FY 11-12	Budget FY 12-13	$ Change	% Change
Operating Revenues	**49,258,002**	**50,628,518**	**1,370,516**	**2.78%**
Personnel Services	26,969,003	28,405,335	1,436,332	5.33%
Professional/ Contractual Services	8,081,618	8,608,500	526,882	6.52%
Repairs/ Maintenance	1,022,300	1,839,108	816,808	79.90%
Operating Supplies/ Equip<$5,000	6,141,948	6,651,272	509,324	8.29%
Professional Development	233,720	292,860	59,140	25.30%
Debt Service	4,204,604	4,242,876	38,272	0.91%
Bad Debt Expense	300,565	216,000	(84,565)	-28.14%
Other Charges/ Services	6,335,526	4,626,453	(1,709,073)	-26.98%
Operating Expenditures	**53,289,284**	**54,882,404**	**1,593,120**	**2.99%**
Net From Operations	**4,031,282)**	**4,253,886)**	**(222,604)**	**5.52%**
Beginning Fund Balance	76,373,705	83,287,879	6,914,174	9.05%
Local Sales Tax - Construction	2,600,000	2,600,000	-	0.00%
Sales Tax 1% Effective 10/01/2010	2,940,000	3,360,000	420,000	14.29%
Building Permit Fees	1,000,000	1,000,000	-	0.00%
Public Safety Support Festival	800,000	600,000	(200,000)	-25.00%
All Other Capital Revenues	42,054,269	42,752,594	698,325	1.66%
Capital Sources	**125,767,974**	**133,600,473**	**7,832,499**	**6.23%**
CIP, Equip, & One-time Expend	44,478,872	63,363,749	18,884,877	42.46%
Reserves/Contingencies	77,057,820	64,682,839	(12,374,981)	-16.06%
Capital Expenditures	**121,536,692**	**128,046,588**	**6,509,896**	**5.36%**
Net From Capital	**4,231,282**	**5,553,885**	**1,322,603**	**31.26%**
Ending Fund Balance	**200,000**	**1,300,000**	**1,100,000**	**-**
Total Revenues	98,652,271	100,941,112	2,288,841	2.32%
Total Expenditures	174,825,976	182,928,992	8,103,016	4.63%

TOWN OF BUCKEYE BUDGET FOR FY 12-13

The Town's operating revenues are depicted in the table & chart below.

Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
Enterprises Charges For Services	15,035,400	15,343,934	14,942,980	14,907,700
State Shared Revenues	7,071,480	12,419,636	12,259,000	13,701,000
Town Government	7,718,430	8,590,000	8,527,000	8,922,000
Property Taxes	4,575,499	5,173,024	5,173,424	5,440,766
All Other Operating Revenues	2,759,448	2,432,363	2,595,384	2,379,140
Franchise Fees & Leases	2,412,675	2,242,700	2,279,400	2,299,400
Charges For Services	1,077,072	1,093,733	989,500	1,062,250
Building & Planning Fees	1,302,156	1,062,000	802,400	843,600
Grants/ Donations/ Sponorships	917,469	875,912	631,776	818,462
Operating Interest Revenues	42,348	24,700	254,200	254,200
Operating Revenues	**42,911,978**	**49,258,002**	**48,455,065**	**50,628,518**

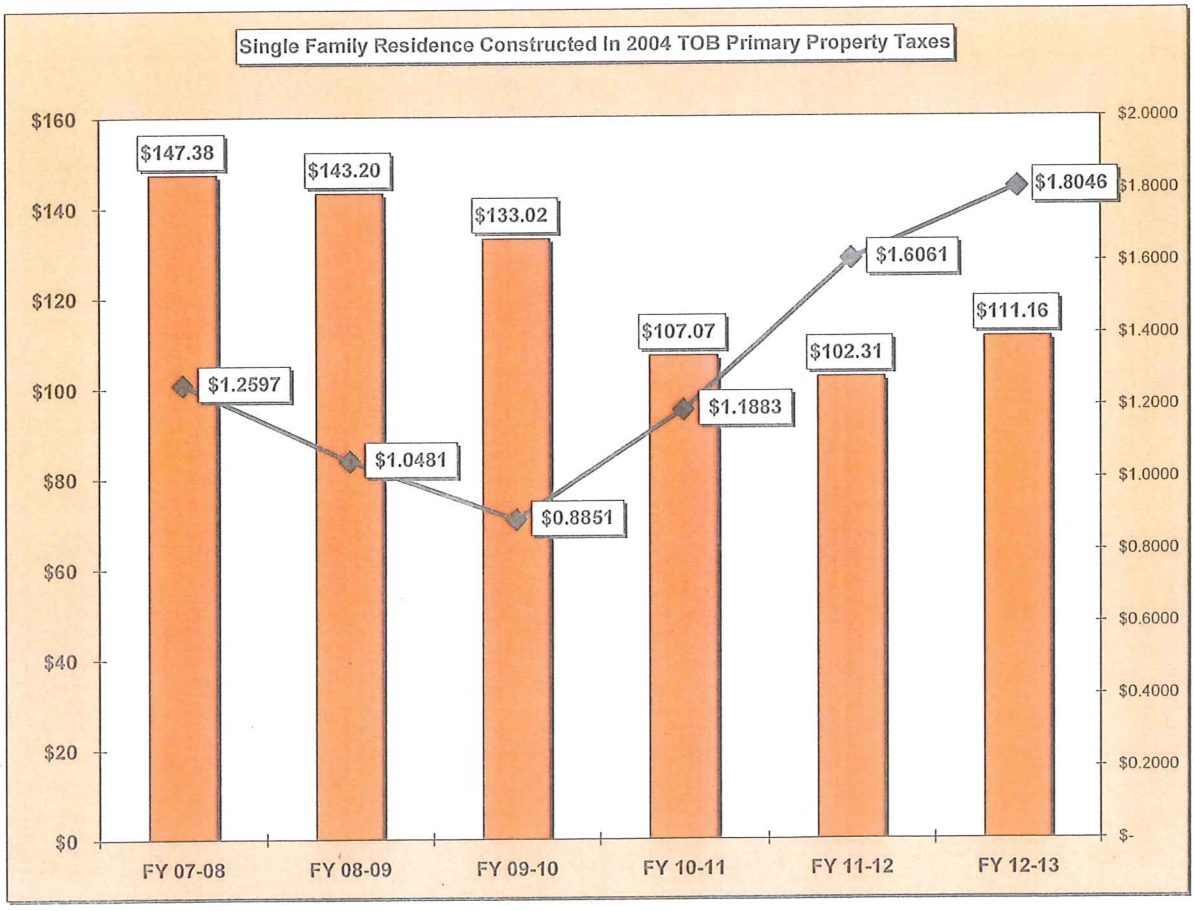


The Town's property tax levies and rates, although only 11% of the Town's operating revenues, are very sensitive to the citizens of the community.

The Town's property taxes are composed of two components, the primary levy and the secondary levy. The primary levy may be used for any legal expenditure of the Town and for Buckeye the primary levy of $5,332,766 is dedicated for fire and police expenditures. The Town does not have a secondary property tax levy.

The Town's property tax levies and rates are shown in the table below. Also, the chart depicts the actual primary property taxes paid for by a single family residence constructed in 2004.

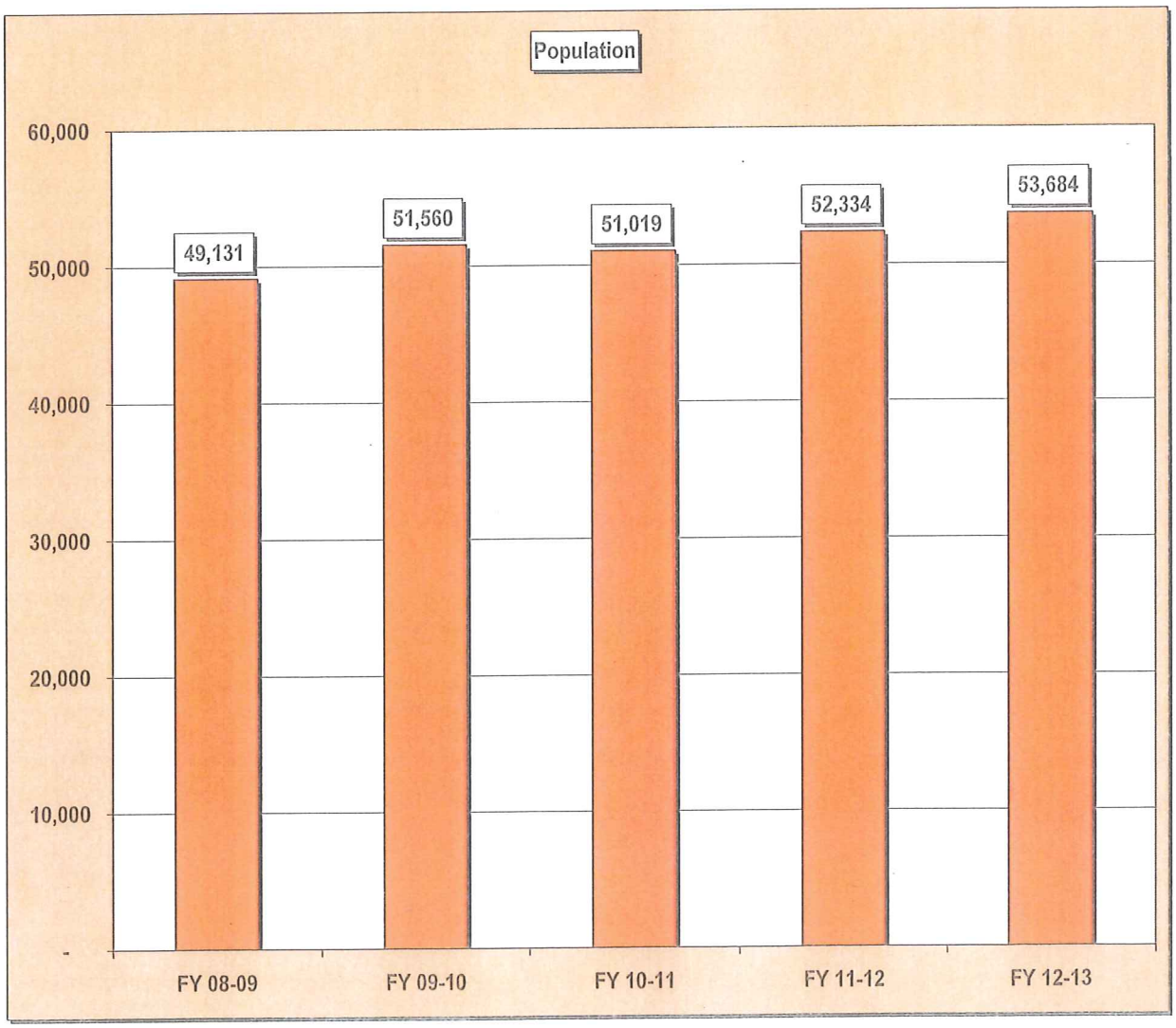
Year	Levy	Rate
FY 07-08	$3,504,432	$1.2597
FY 08-09	$4,205,605	$1.0481
FY 09-10	$4,282,918	$0.8851
FY 10-11	$4,781,332	$1.1883
FY 11-12	$5,065,024	$1.6061
FY 12-13	$5,332,766	$1.8046



Changes in population can have a direct effect on Town revenues because many taxes are distributed on a per capita basis, many intergovernmental revenues are distributed according to population, and because population levels appear indirectly related to such issues as employment, income, and property value.

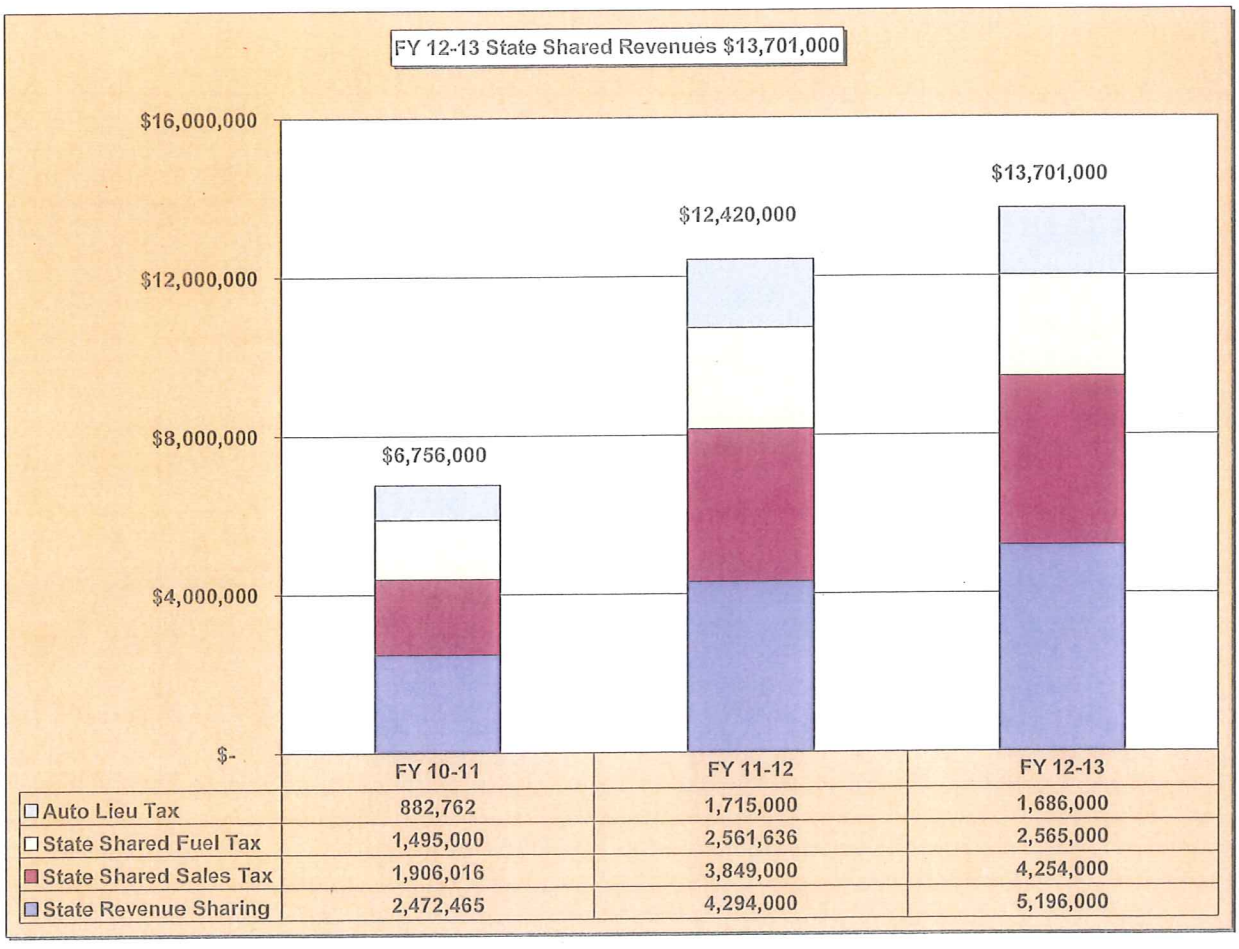
A gradual increasing population trend is considered favorable. The Town has experienced rapid growth in population, and a corresponding rapid growth in demand for municipal services. The population more than doubled since FY 05-06. The 2010 Census validated Buckeye's growth resulting in a larger percentage of intergovernmental revenues that are distributed based on population. Buckeye's portion of State Shared revenues increased $5.6 million dollars annually beginning July 1, 2011. The population growth has slowed since FY 08-09.

The population estimates shown below are as of July 1, each fiscal year.



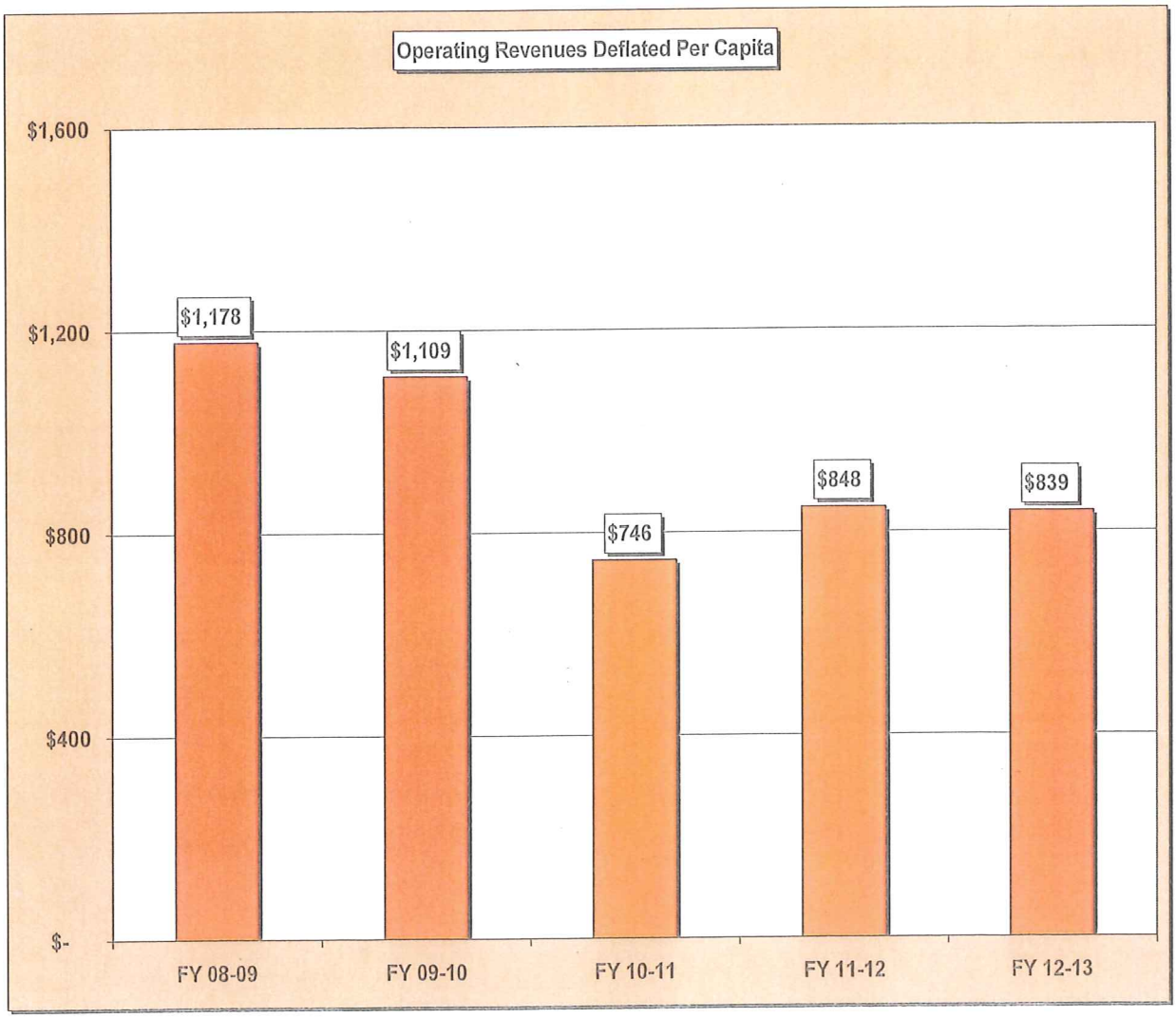
The State of Arizona shares a portion of its sales, income, motor vehicle, and gasoline taxes, and lottery proceeds with cities, based on a formula set by state law. The Arizona State Department of Revenue (ADOR) provides estimates for these revenues. The formula for State Shared Revenues (SSR) is based on population figures. The Town's share of revenues increased $6.0 million dollars annually in FY 11-12 as a direct result of the Town's population growth from 2005 to 2010 as indicated by the 2010 Census. The Town's SSR are shown in the table below. The Town receives the SSR estimates from the State.

State Shared Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
Auto Lieu Tax	861,205	1,715,000	1,570,000	1,686,000
State Shared Sales Tax	2,112,351	3,849,000	3,880,000	4,254,000
Urban Revenue Sharing	2,472,836	4,294,000	4,294,000	5,196,000
State Motor Vehicle Fuel Tax	1,588,860	2,561,636	2,500,000	2,565,000
LTAF/ Senior Transport	36,228	-	15,000	-
Total State Shared Revenues	**7,071,480**	**12,419,636**	**12,259,000**	**13,701,000**



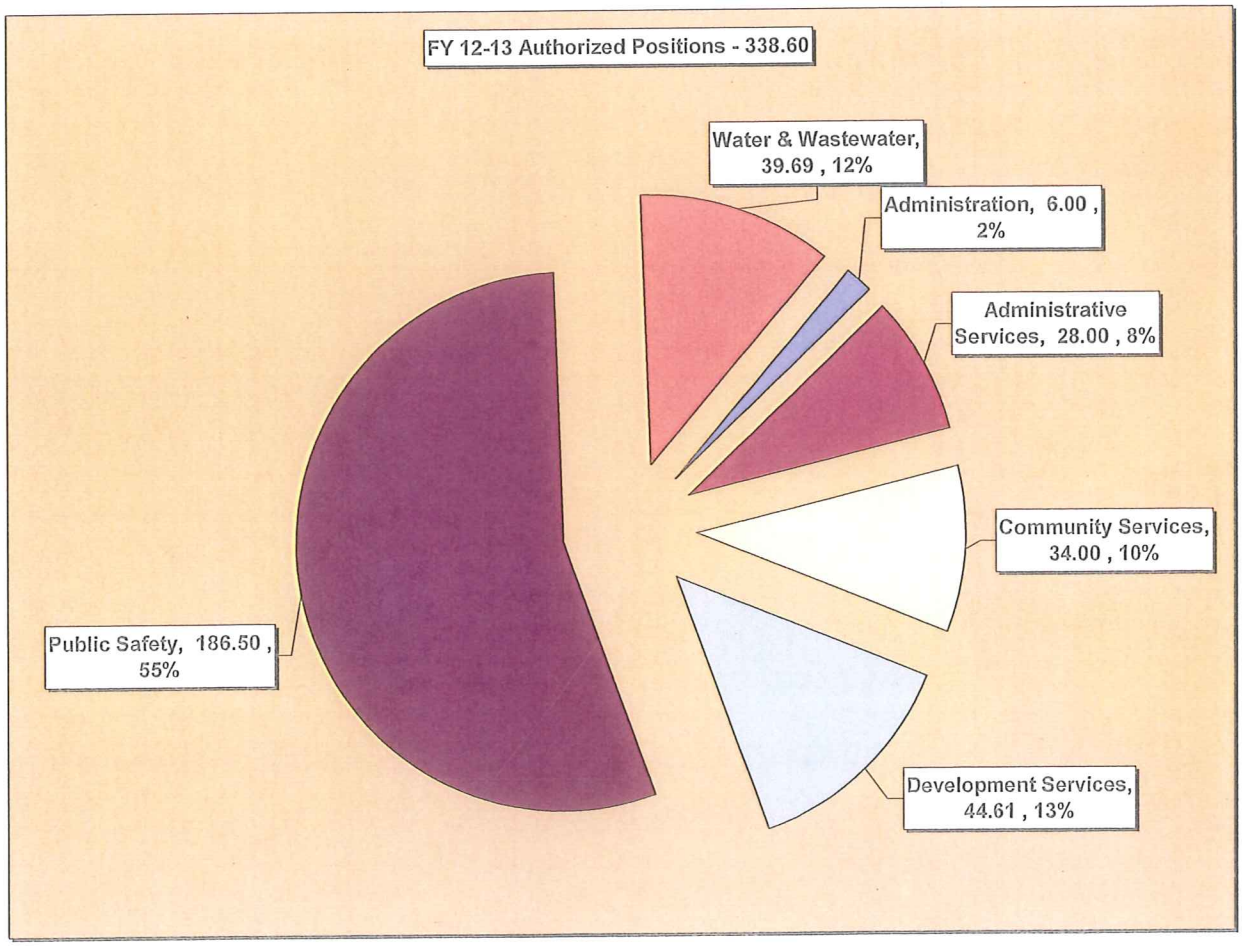
Per capita operating revenue indicates how operating revenue is changing relative to changes in the level of population. As population increases, it might be expected that the need for services would increase proportionately and, therefore, the level of per capita revenue should remain at least constant in real terms. If per capita revenue is decreasing, it would be expected that the Town would be unable to maintain existing service levels unless it were to find new revenue sources or ways to save money. This reasoning assumes that the cost of services is directly related to population level.

The net constant dollar revenue per capita (revenue/deflated/capita) has decreased 29% since FY 08-09. Population has increased 9% during the same period of time. Operating revenues per capita are expected to decrease 1% (from $848 to $839) in FY 12-13.



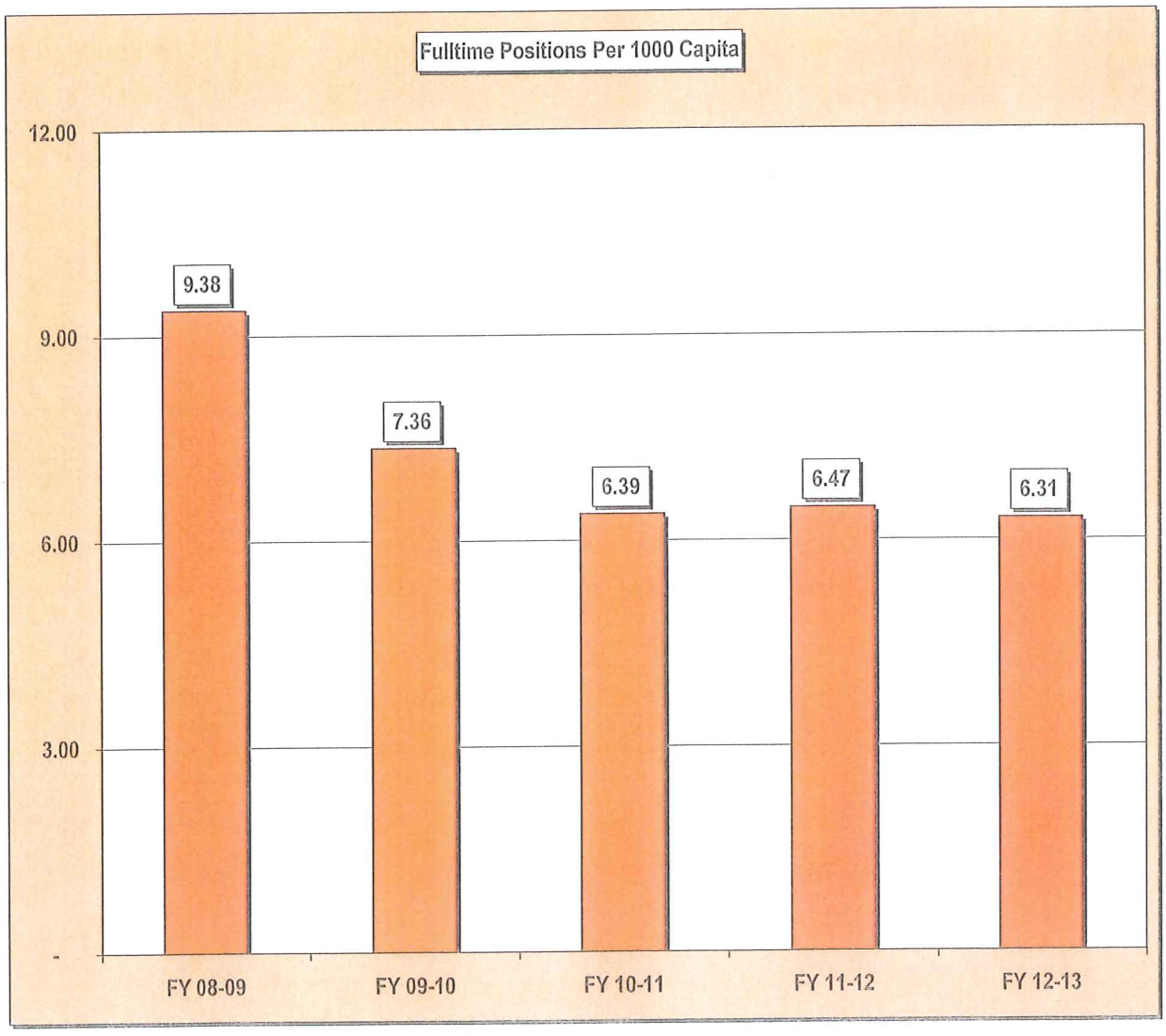
Current staffing levels are not increasing from the FY 11-12 level of 338.80 positions.

Program	FY 09-10	FY 10-11	FY 11-12	FY 12-13
Administration	10.00	4.00	6.00	6.00
Administrative Services	35.50	26.50	28.00	28.00
Community Services	46.25	32.00	34.00	34.00
Development Services	63.40	42.11	43.61	44.61
Public Safety	188.00	184.50	186.50	186.50
Water & Wastewater	36.10	36.69	40.69	39.69
Total Positions	**379.25**	**325.80**	**338.80**	**338.80**



Personnel costs are a major portion of the Town's operating budget. Plotting changes in the number of employees to population is a way to measure changes in expenditures. An increase in employees to population may indicate that expenditures are rising faster than revenues, and that the Town is becoming more labor intensive, or that productivity is declining. A decrease in employees to population may indicate that productivity is increasing, and/or that municipal service levels maybe declining.

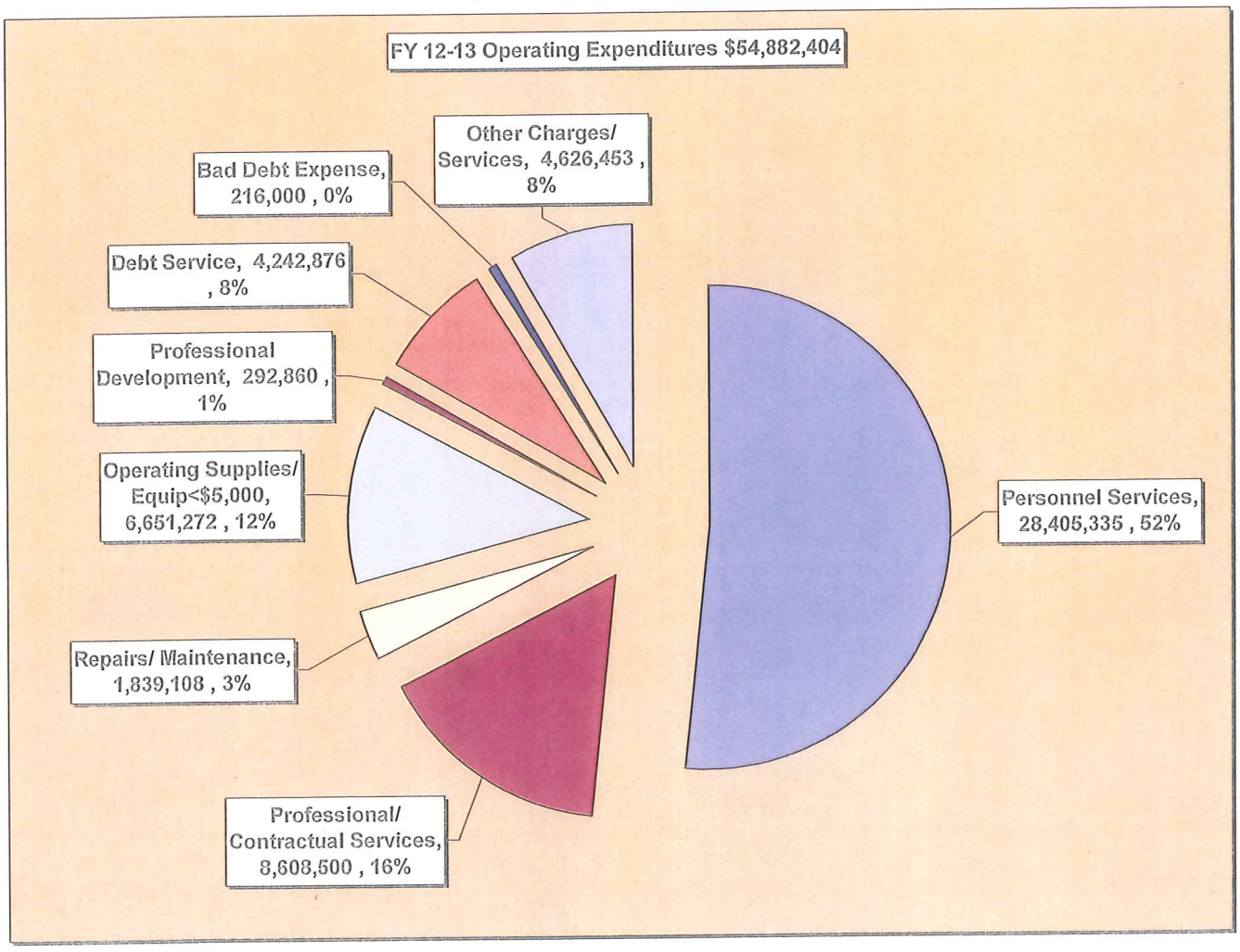
The position ratio per 1,000 citizens has decreased 33% since FY 08-09, and is decreasing 3% over the prior year FY 11-12. Since FY 08-09, population has increased 9% (from 49,131 to 53,684) and positions have decreased 26% (from 461 to 339). Positions per 1000 capita ratios are shown in the chart below.



TOWN OF BUCKEYE BUDGET FOR FY 12-13

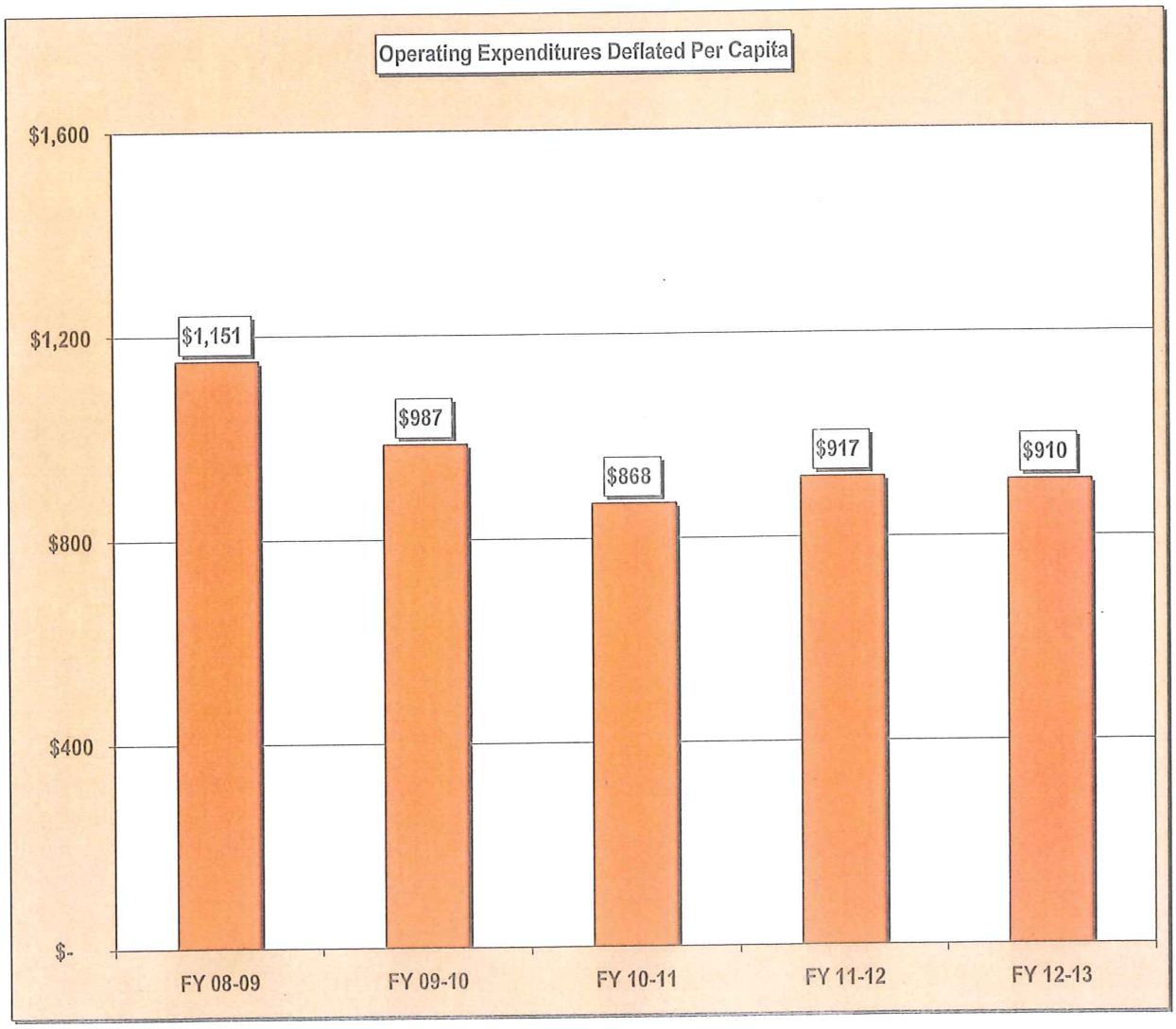
The Town's operating expenditures are in the table below totaling $54,882,404 for FY 12-13. Personnel services are the largest component of the Town's operating expenditures totaling $28.4 million dollars, or 52% of total operating expenditures.

Operating Expenditures	Budget FY 11-12	Budget FY 12-13	$ Change	% Change
Personnel Services	26,969,003	28,405,335	1,436,332	5.33%
Professional/ Contractual Services	8,081,618	8,608,500	526,882	6.52%
Repairs/ Maintenance	1,022,300	1,839,108	816,808	79.90%
Operating Supplies/ Equip<$5,000	6,141,948	6,651,272	509,324	8.29%
Professional Development	233,720	292,860	59,140	25.30%
Debt Service	4,204,604	4,242,876	38,272	0.91%
Bad Debt Expense	300,565	216,000	(84,565)	-28.14%
Other Charges/ Services	6,335,526	4,626,453	(1,709,073)	-26.98%
Total Operating Expenditures	**53,289,284**	**54,882,404**	**1,593,120**	**2.99%**



Per capita operating expenditures reflect changes in operating expenditures relative to changes in population. Increasing per capita expenditures can indicate the cost of providing services is outstripping the Town's ability to pay, especially if spending is increasing faster than the Town's property, sales or other relevant tax base. If the increase in spending is greater than would be expected from continued inflation and cannot be explained by the addition of new services, it can be an indicator of declining productivity.

Expenditures per capita have decreased 21% over the five year measurement period, and are expected to decrease 1% in FY 12-13 over the prior year. Operating expenditures per capita are estimated to be $910 in FY 12-13. During this five year time frame, population has increased 9% (from 49,131 to 53,684).



The total CIP/One-time Expenditure Program for FY 11-12 is $63,363,749 and includes Town infrastructure projects.

Programs	FY 12-13	% Of Total
Non-Departmental	400,000	0.63%
Fire	93,418	0.15%
RICO	1,837,074	2.90%
MCDOT	284,950	0.45%
CBDG	978,764	1.54%
Airport	4,950,000	7.81%
Sundance Water Recharge	20,000	0.03%
Streets Improvement	3,274,524	5.17%
Police Grants	1,265,000	2.00%
Fire Grants	99,258	0.16%
Park Grants	786,000	1.24%
Parks & Recreation Impact Fees	6,412,591	10.12%
Water System Improvements	18,300,000	28.88%
Sewer Improvements	7,200,000	11.36%
Fire Impact Fees	545,772	0.86%
Replacement Reserve Fund	1,295,000	2.04%
Economic Development Fund	2,824,400	4.46%
Roadway Construction	7,205,600	11.37%
CIP General	1,900,000	3.00%
CIP Parks & Recreation	30,000	0.05%
CIP Road Improvements	324,098	0.51%
Automation & Technology	587,300	0.93%
TOB Irrigation District	2,750,000	4.34%
Total	**63,363,749**	**100.00%**

The Town's capital improvement program has an effect on the operating budget. All newly completed projects must be maintained and if bonds were sold to finance the construction, then annual debt service payments are required. In addition to operating, maintenance and debt service, the capital improvement program includes pay-as-you-go projects and grant matches that come directly from the operating budget.

Budget Overview

Sources of Funds

	Budget FY 12-13	Percent Of Total
Fund Balances	83,287,880	45.21%
Revenues	100,941,112	54.79%
Total Sources of Funds	**184,228,992**	**100.00%**

Town Government	14,882,000	8.08%
State Shared Revenues	13,701,000	7.44%
Property Taxes	5,440,766	2.95%
Charges For Services	2,905,850	1.58%
Enterprise Charges For Services	14,907,700	8.09%
Franchise Fees & Leases	2,299,400	1.25%
All Other Operating Revenues	4,051,802	2.20%
Bond/Loan Proceeds	22,750,000	12.35%
Fund Balances	83,287,880	45.21%
All Other Capital Revenues	20,002,594	10.86%
Total Sources of Funds	**184,228,992**	**100.00%**

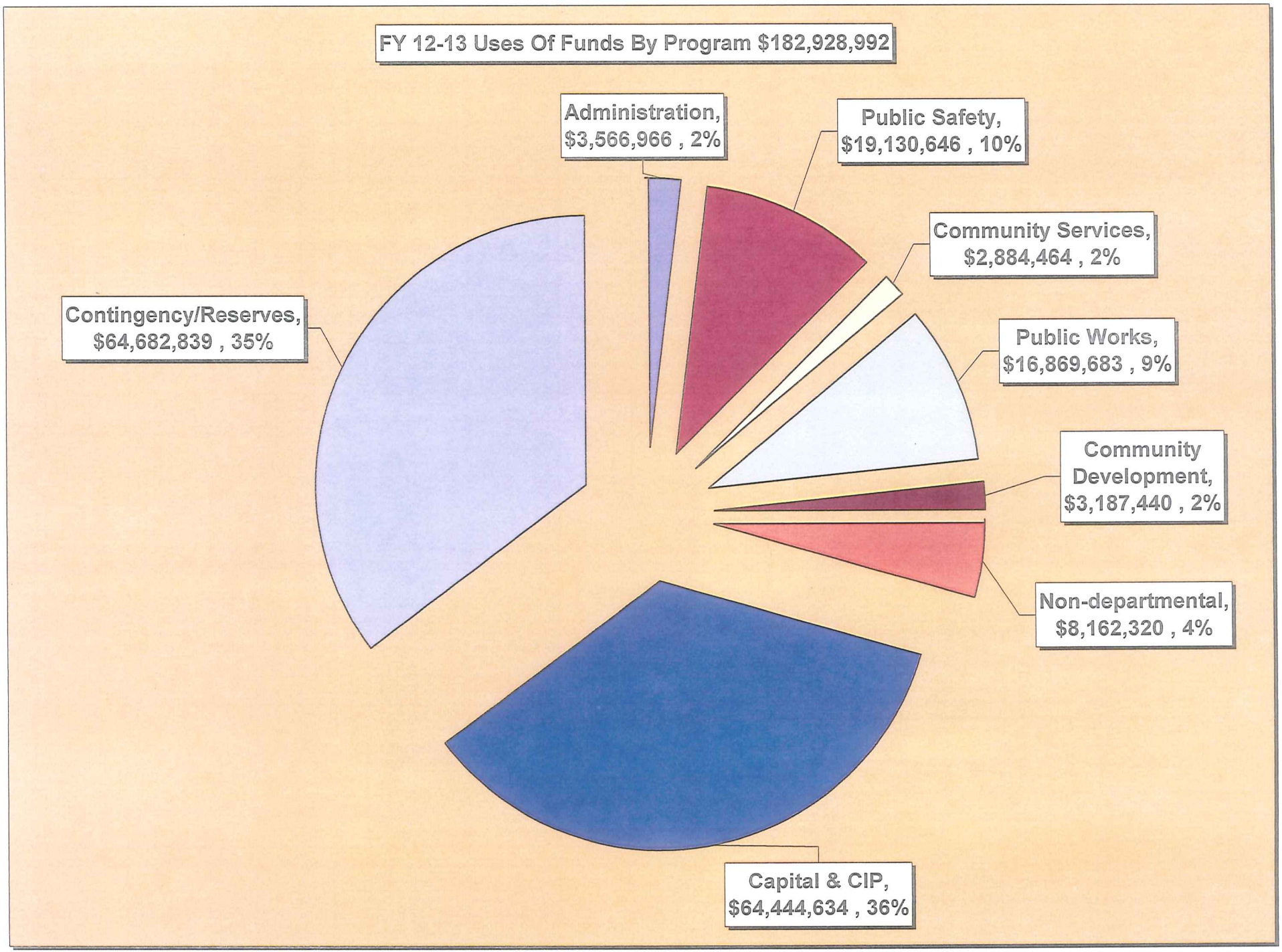
Uses of Funds

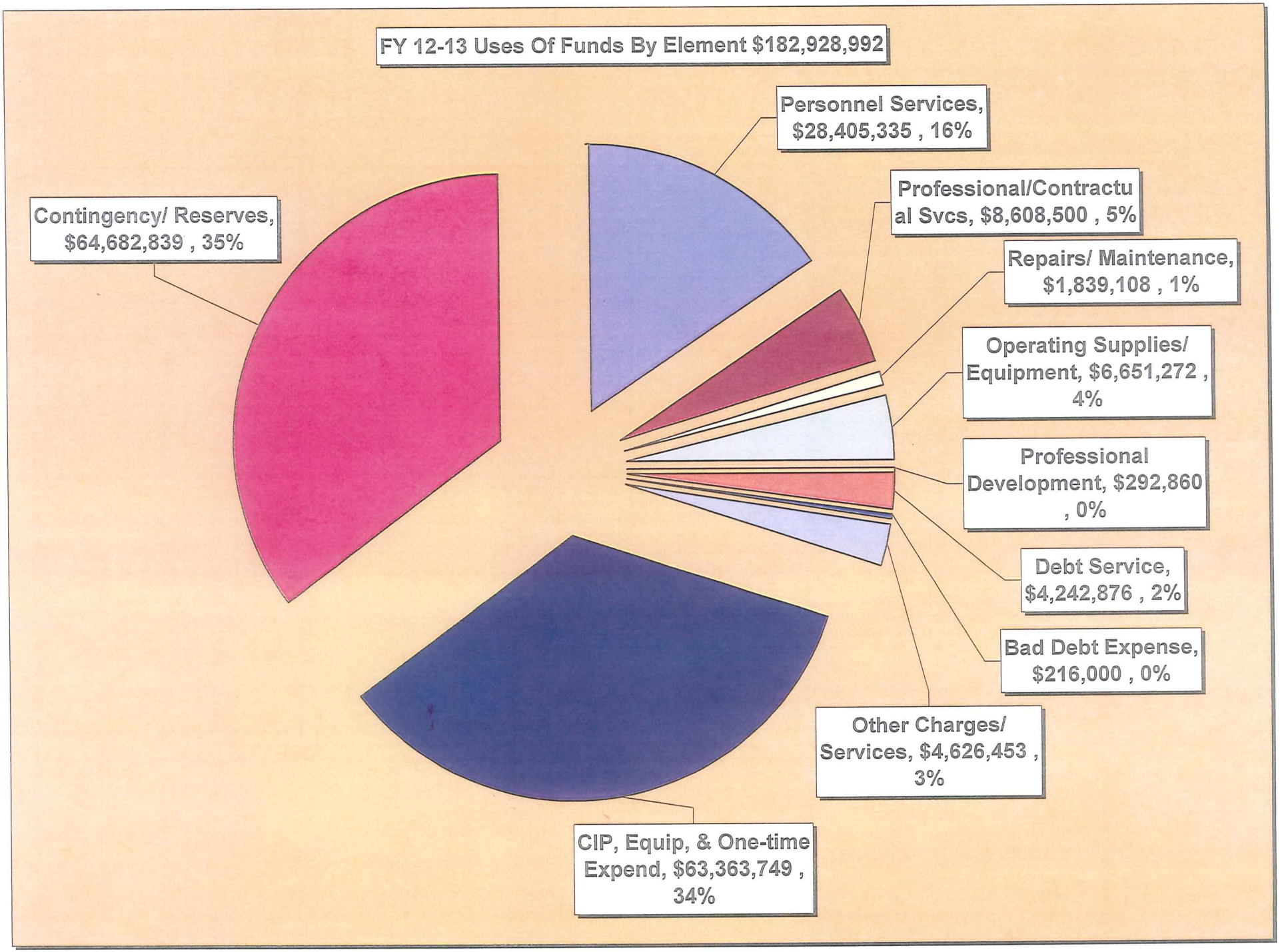
Programs

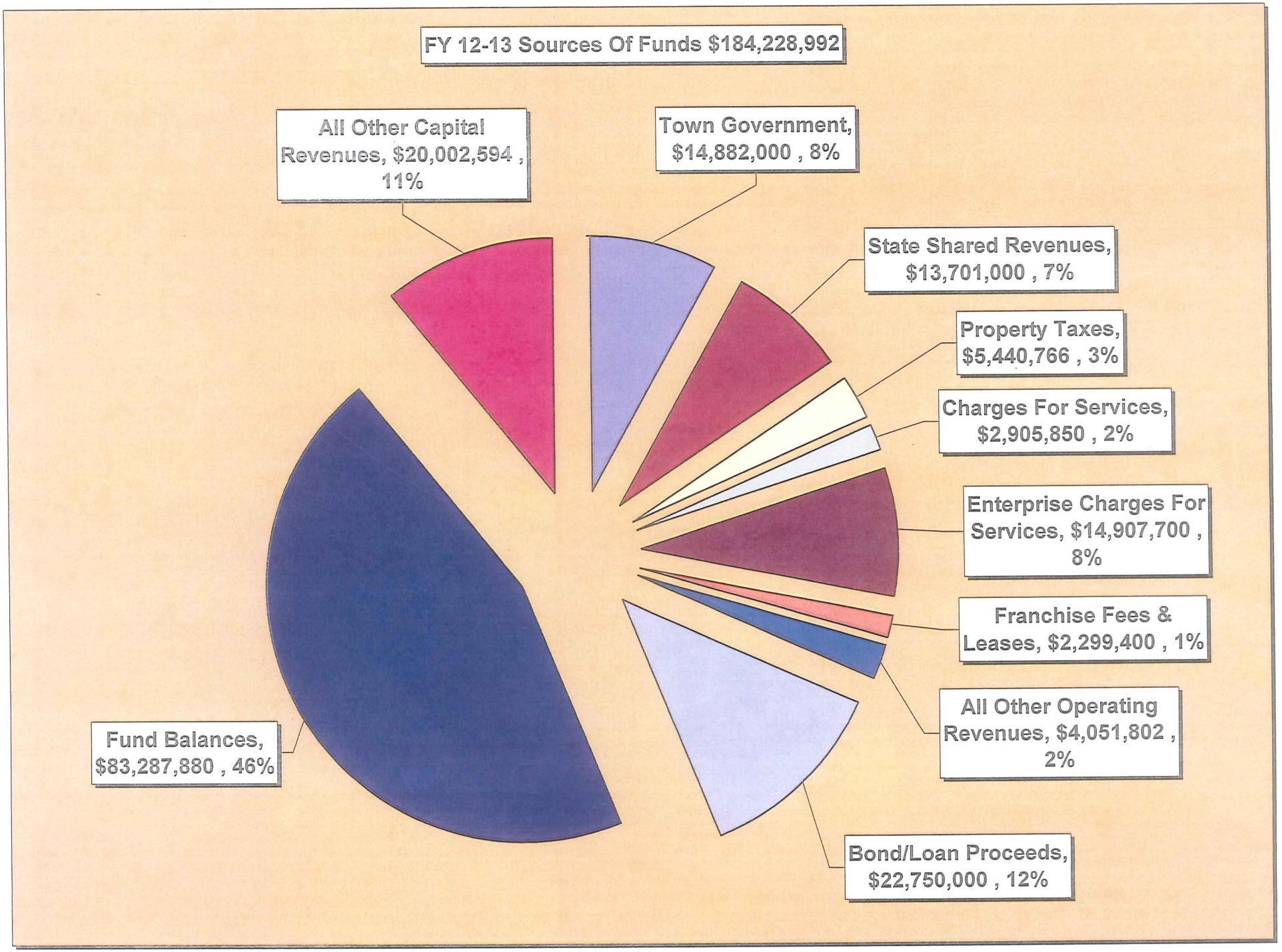
Administration	3,566,966	1.95%
Public Safety	19,130,646	10.46%
Community Services	2,884,464	1.58%
Public Works	16,869,683	9.22%
Community Development	3,187,440	1.74%
Non-departmental	8,162,320	4.46%
Capital & CIP	64,444,634	35.23%
Contingency/Reserves	64,682,839	35.36%
Total Uses of Funds by Program	**182,928,992**	**100.00%**

Elements

Personnel Services	28,405,335	15.53%
Professional/Contractual Svcs	8,608,500	4.71%
Repairs/Maintenance	1,839,108	1.01%
Operating Supplies/Equipment	6,651,272	3.64%
Professional Development	292,860	0.16%
Debt Service	4,242,876	2.32%
Bad Debt Expense	216,000	0.12%
Other Charges/Services	4,626,453	2.53%
CIP, Equip, & One-time Expend	63,363,749	34.64%
Contingency/Reserves	64,682,839	35.36%
Total Uses of Funds by Element	**182,928,992**	**100.00%**

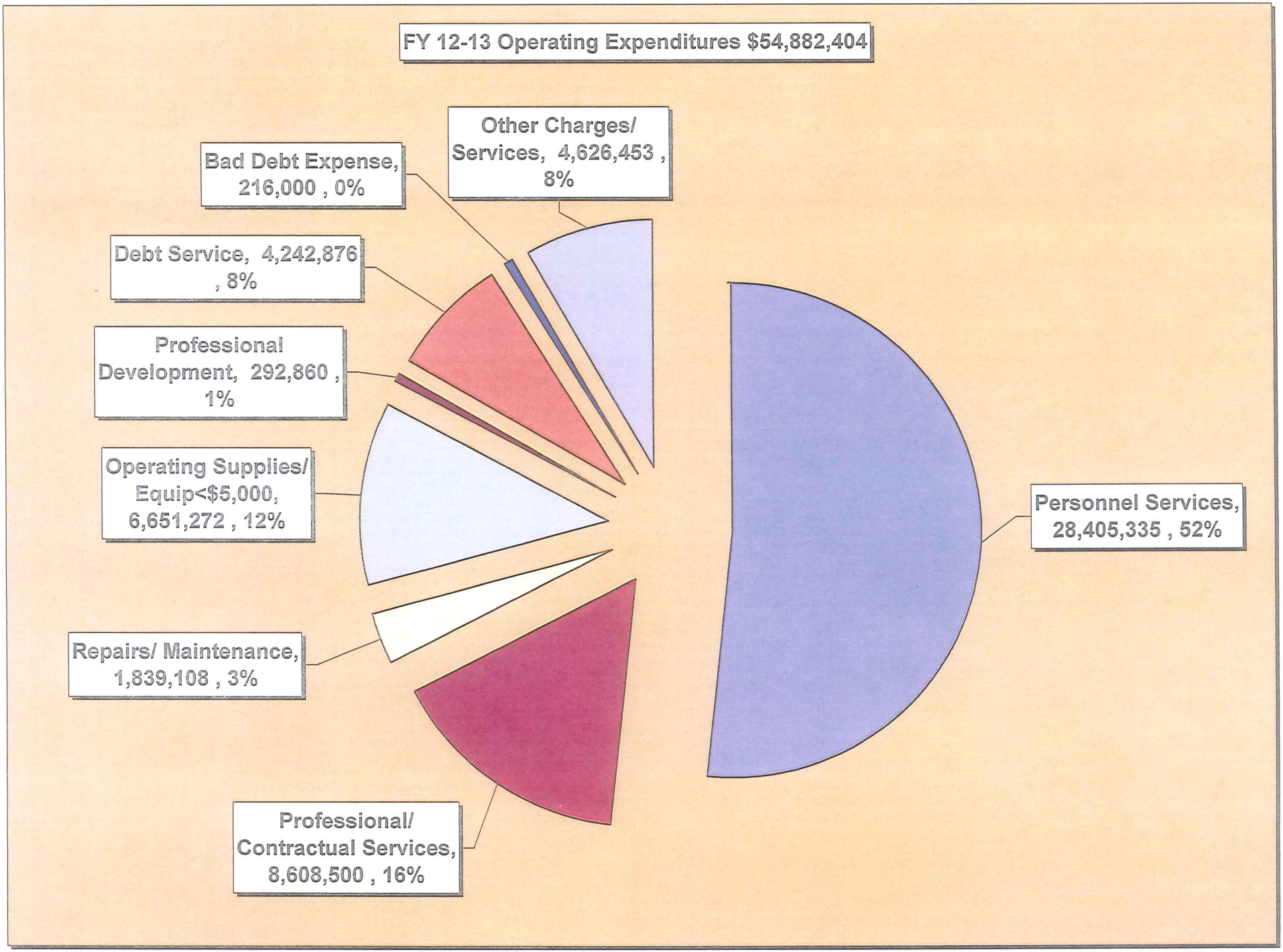

FY 12-13 Uses Of Funds By Program $182,928,992
Administration, $3,566,966 , 2%
Public Safety, $19,130,646 , 10%
Community Services, $2,884,464 , 2%
Public Works, $16,869,683 , 9%
Community Development, $3,187,440 , 2%
Non-departmental, $8,162,320 , 4%
Capital & CIP, $64,444,634 , 36%
Contingency/Reserves, $64,682,839 , 35%


FY 12-13 Uses Of Funds By Element $182,928,992
Personnel Services, $28,405,335 , 16%
Professional/Contractual Svcs, $8,608,500 , 5%
Repairs/ Maintenance, $1,839,108 , 1%
Operating Supplies/ Equipment, $6,651,272 , 4%
Professional Development, $292,860 , 0%
Debt Service, $4,242,876 , 2%
Bad Debt Expense, $216,000 , 0%
Other Charges/ Services, $4,626,453 , 3%
CIP, Equip, & One-time Expend, $63,363,749 , 34%
Contingency/ Reserves, $64,682,839 , 35%


FY 12-13 Sources Of Funds $184,228,992
All Other Capital Revenues, $20,002,594 , 11%
Town Government, $14,882,000 , 8%
State Shared Revenues, $13,701,000 , 7%
Property Taxes, $5,440,766 , 3%
Charges For Services, $2,905,850 , 2%
Enterprise Charges For Services, $14,907,700 , 8%
Franchise Fees & Leases, $2,299,400 , 1%
All Other Operating Revenues, $4,051,802 , 2%
Bond/Loan Proceeds, $22,750,000 , 12%
Fund Balances, $83,287,880 , 46%

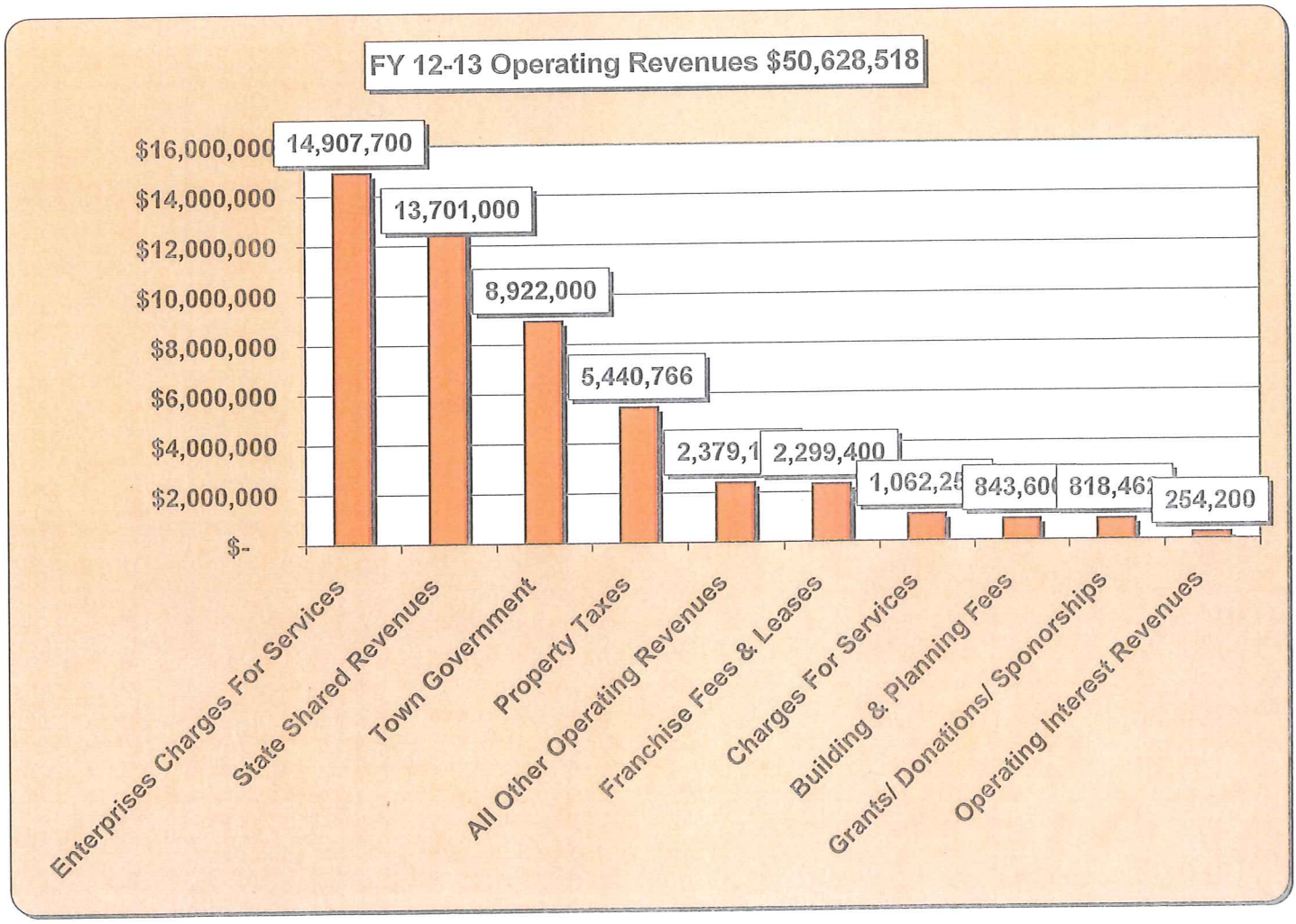
Town Of Buckeye
Schedule Of Sources & Uses
For FY 12-13

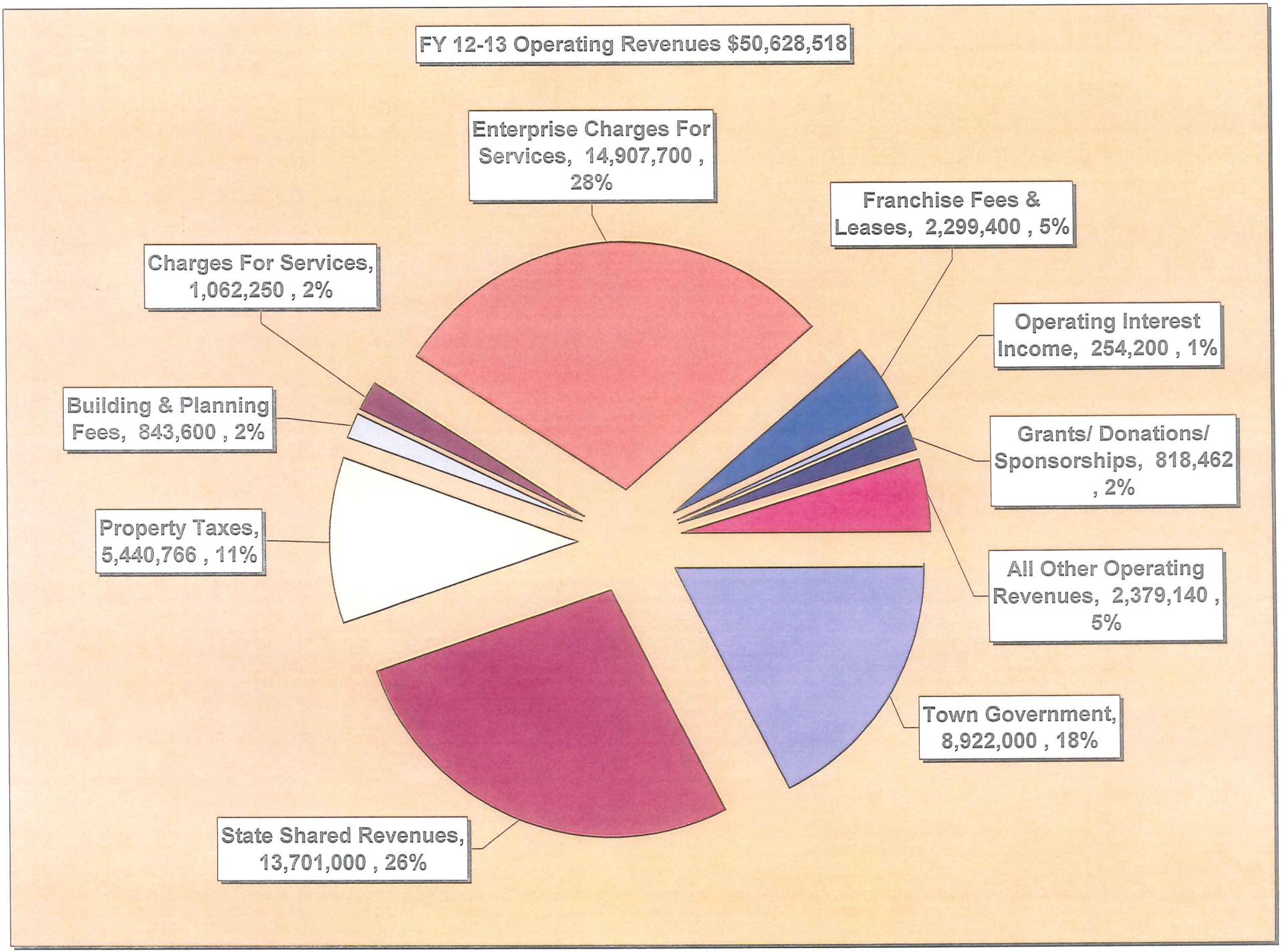
Sources & Uses Summary	Budget FY 11-12	Budget FY 12-13	$ Change	% Change
Operating Revenues	**49,258,002**	**50,628,518**	**1,370,516**	**2.78%**
Personnel Services	26,969,003	28,405,335	1,436,332	5.33%
Professional/ Contractual Services	8,081,618	8,608,500	526,882	6.52%
Repairs/ Maintenance	1,022,300	1,839,108	816,808	79.90%
Operating Supplies/ Equip<$5,000	6,141,948	6,651,272	509,324	8.29%
Professional Development	233,720	292,860	59,140	25.30%
Debt Service	4,204,604	4,242,876	38,272	0.91%
Bad Debt Expense	300,565	216,000	(84,565)	-28.14%
Other Charges/ Services	6,335,526	4,626,453	(1,709,073)	-26.98%
Operating Expenditures	**53,289,284**	**54,882,404**	**1,593,120**	**2.99%**
Net From Operations	**(4,031,282)**	**(4,253,886)**	**(222,604)**	**5.52%**
Beginning Fund Balance	76,373,705	83,287,879	6,914,174	9.05%
Local Sales Tax - Construction	2,600,000	2,600,000	-	0.00%
Sales Tax 1% Effective 10/01/2010	2,940,000	3,360,000	420,000	14.29%
Building Permit Fees	1,000,000	1,000,000	-	0.00%
Public Safety Support Festival	800,000	600,000	(200,000)	-25.00%
All Other Capital Revenues	42,054,269	42,752,594	698,325	1.66%
Capital Sources	**125,767,974**	**133,600,473**	**7,832,499**	**6.23%**
CIP, Equip, & One-time Expend	44,478,872	63,363,749	18,884,877	42.46%
Reserves/Contingencies	77,057,820	64,682,839	(12,374,981)	-16.06%
Capital Expenditures	**121,536,692**	**128,046,588**	**6,509,896**	**5.36%**
Net From Capital	**4,231,282**	**5,553,885**	**1,322,603**	**31.26%**
Ending Fund Balance	**200,000**	**1,300,000**	**1,100,000**	**-**
Total Revenues	98,652,271	100,941,112	2,288,841	2.32%
Total Expenditures	174,825,976	182,928,992	8,103,016	4.63%

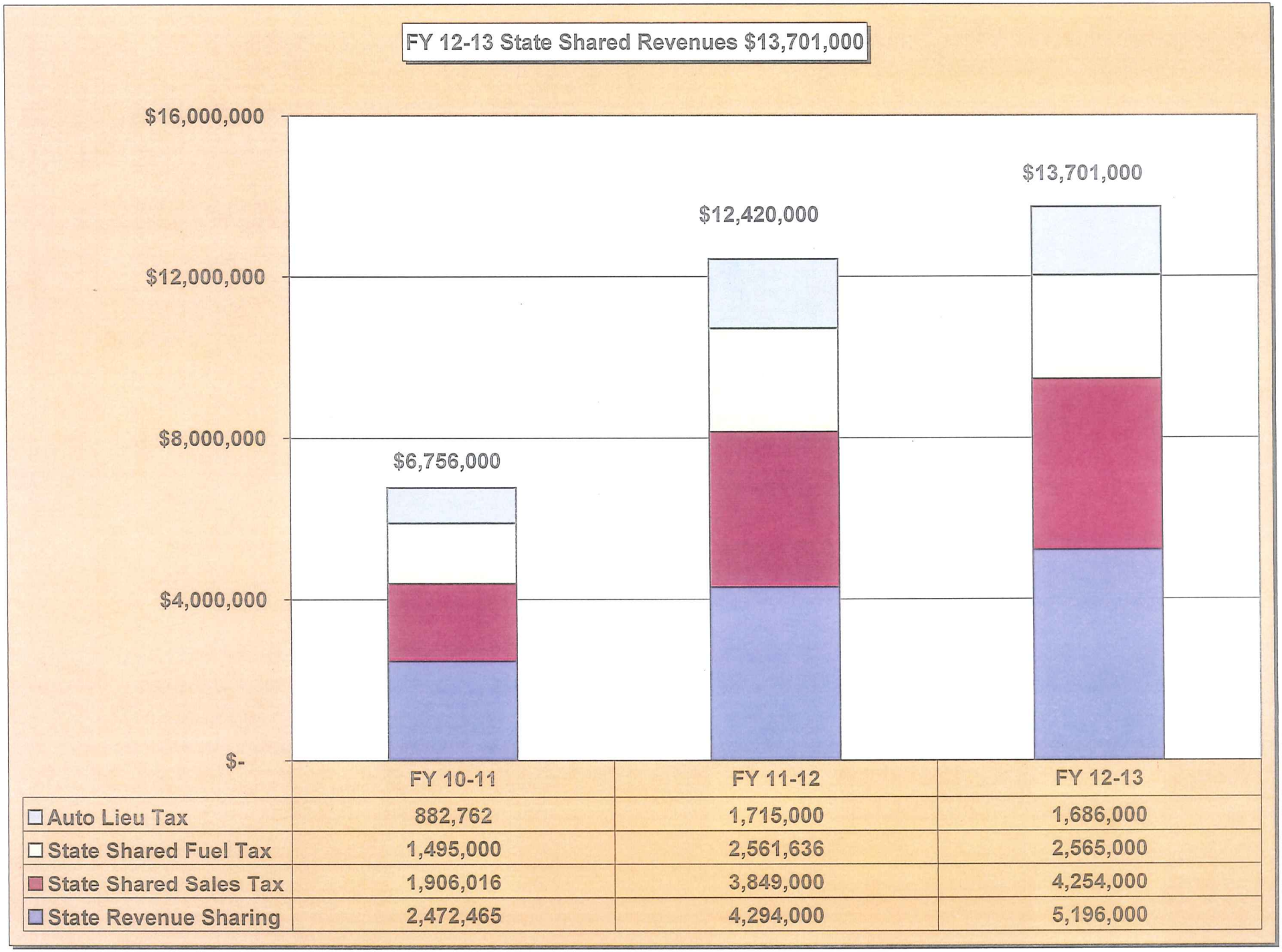

FY 12-13 Operating Expenditures $54,882,404
Other Charges/ Services, 4,626,453 , 8%
Bad Debt Expense, 216,000 , 0%
Debt Service, 4,242,876 , 8%
Professional Development, 292,860 , 1%
Operating Supplies/ Equip<$5,000, 6,651,272 , 12%
Repairs/ Maintenance, 1,839,108 , 3%
Professional/ Contractual Services, 8,608,500 , 16%
Personnel Services, 28,405,335 , 52%

Town Of Buckeye
Adopted Budget
For FY 12-13

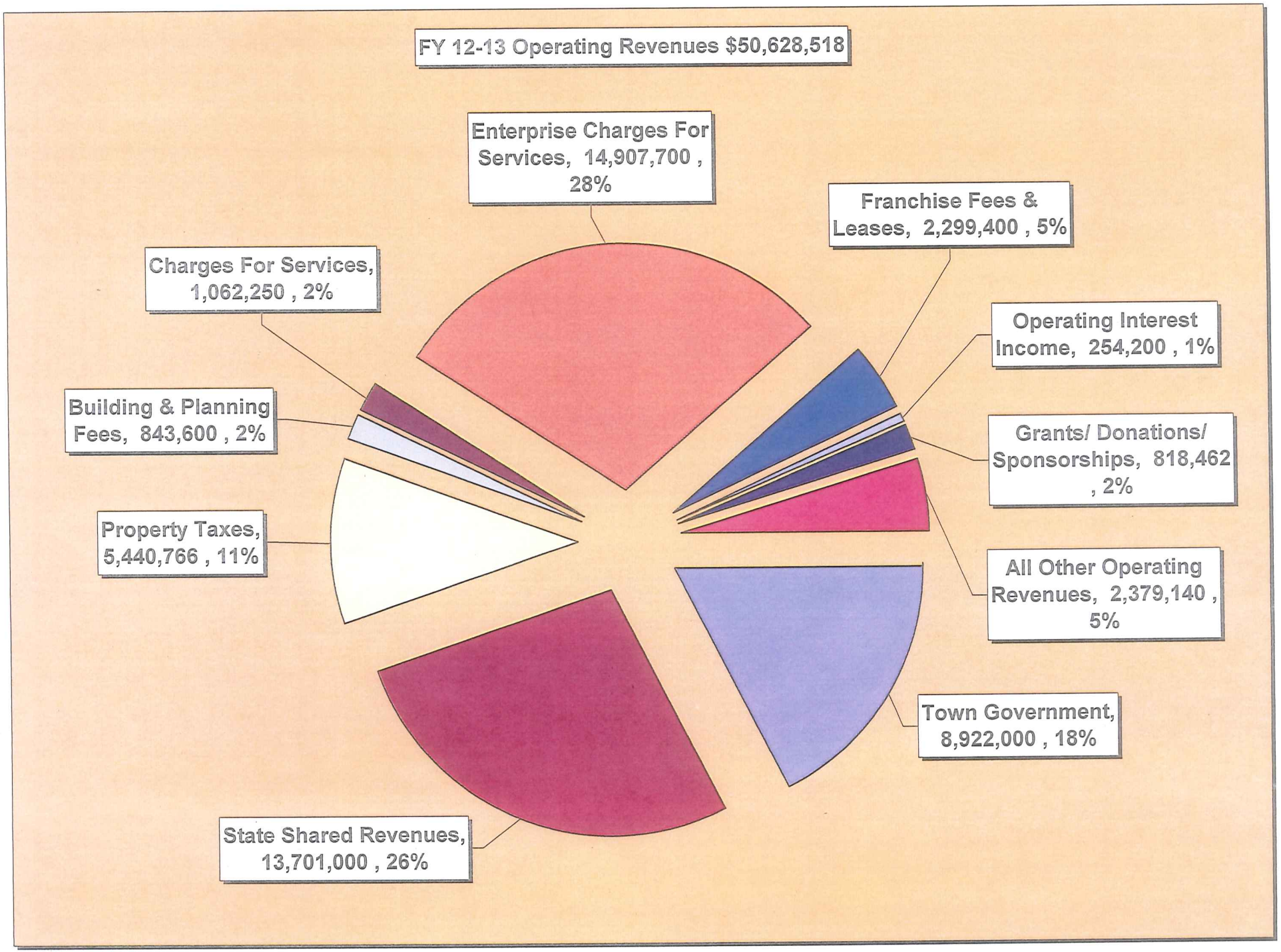
Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13	Percent Change
Enterprises Charges For Services	15,035,400	15,343,934	14,942,980	14,907,700	29.45%
State Shared Revenues	7,071,480	12,419,636	12,259,000	13,701,000	27.06%
Town Government	7,718,430	8,590,000	8,527,000	8,922,000	17.62%
Property Taxes	4,575,499	5,173,024	5,173,424	5,440,766	10.75%
All Other Operating Revenues	2,759,448	2,432,363	2,595,384	2,379,140	4.70%
Franchise Fees & Leases	2,412,675	2,242,700	2,279,400	2,299,400	4.54%
Charges For Services	1,077,072	1,093,733	989,500	1,062,250	2.10%
Building & Planning Fees	1,302,156	1,062,000	802,400	843,600	1.67%
Grants/ Donations/ Sponorships	917,469	875,912	631,776	818,462	1.62%
Operating Interest Revenues	42,348	24,700	254,200	254,200	0.50%
Operating Revenues	**42,911,978**	**49,258,002**	**48,455,065**	**50,628,518**	**100.00%**




FY 12-13 Operating Revenues $50,628,518
Enterprise Charges For Services, 14,907,700 , 28%
Franchise Fees & Leases, 2,299,400 , 5%
Charges For Services, 1,062,250 , 2%
Operating Interest Income, 254,200 , 1%
Building & Planning Fees, 843,600 , 2%
Grants/ Donations/ Sponsorships, 818,462 , 2%
Property Taxes, 5,440,766 , 11%
All Other Operating Revenues, 2,379,140 , 5%
Town Government, 8,922,000 , 18%
State Shared Revenues, 13,701,000 , 26%



	FY 10-11	FY 11-12	FY 12-13
Auto Lieu Tax	882,762	1,715,000	1,686,000
State Shared Fuel Tax	1,495,000	2,561,636	2,565,000
State Shared Sales Tax	1,906,016	3,849,000	4,254,000
State Revenue Sharing	2,472,465	4,294,000	5,196,000


FY 12-13 Operating Revenues $50,628,518
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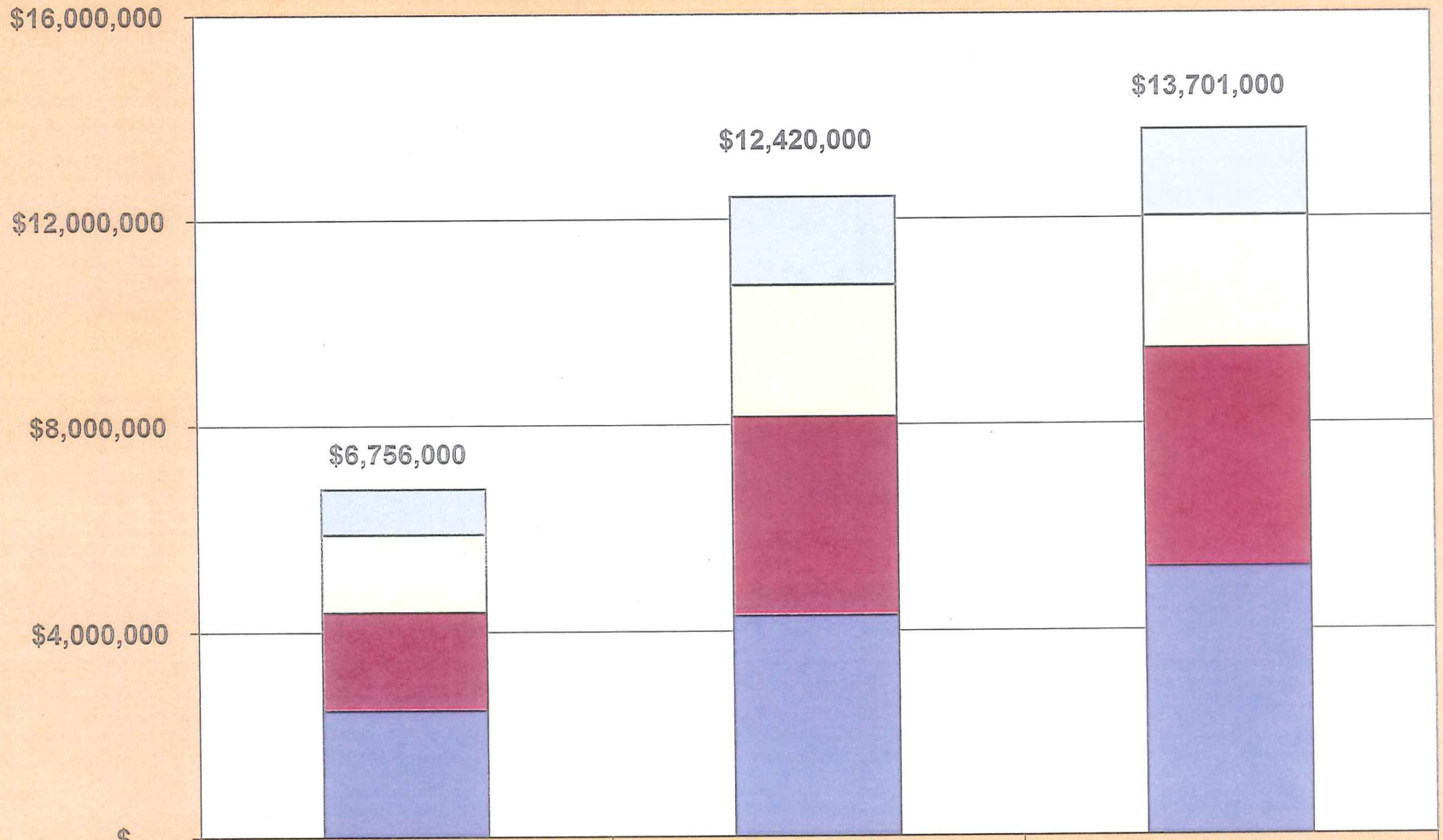
Franchise Fees & Leases, 2,299,400 , 5%
Charges For Services, 1,062,250 , 2%
Operating Interest Income, 254,200 , 1%
Building & Planning Fees, 843,600 , 2%
Grants/ Donations/ Sponsorships, 818,462 , 2%
Property Taxes, 5,440,766 , 11%
All Other Operating Revenues, 2,379,140 , 5%
Town Government, 8,922,000 , 18%
State Shared Revenues, 13,701,000 , 26%

FY 12-13 State Shared Revenues $13,701,000



	FY 10-11	FY 11-12	FY 12-13
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State Shared Fuel Tax	1,495,000	2,561,636	2,565,000
State Shared Sales Tax	1,906,016	3,849,000	4,254,000
State Revenue Sharing	2,472,465	4,294,000	5,196,000

Town Of Buckeye
Adopted Budget
For FY 12-13

Acct No	Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
010-40-4001	LOCAL SALES TAX - less Construction	7,026,906	7,800,000	7,900,000	8,295,000
010-40-4002	TPT RECOVERIES	82,649	80,000	10,000	10,000
010-40-4011	MAGISTRATE COURT FINES	446,595	550,000	465,000	465,000
010-40-4030	OCCUPATIONAL LICENSES	138,860	150,000	145,000	145,000
010-40-4031	LIQUOR LICENSE	10,425	2,000	1,000	1,000
010-40-4032	LICENSE APPLIC/REINSTATE FEE	12,995	8,000	6,000	6,000
	Town Government	**7,718,430**	**8,590,000**	**8,527,000**	**8,922,000**
010-41-4051	AUTO LIEU TAX	861,205	1,715,000	1,570,000	1,686,000
010-41-4052	STATE SHARED SALES TAX	2,112,351	3,849,000	3,880,000	4,254,000
010-41-4053	URBAN REVENUE SHARING	2,472,836	4,294,000	4,294,000	5,196,000
070-41-4056	STATE MOTOR VEHICLE FUEL TAX	1,588,860	2,561,636	2,500,000	2,565,000
074-48-4453	LTAFII/SENIOR TRANSPORT	36,228	-	15,000	-
	State Shared Revenues	**7,071,480**	**12,419,636**	**12,259,000**	**13,701,000**
010-42-4101	PROPERTY TAX	4,522,965	5,065,024	5,065,024	5,332,766
010-42-4102	PROPERTY TAX LEVY - BACK 1 YR	28,116	98,000	98,000	98,000
010-42-4103	PROPERTY LEASE & EXCISE TAX	1,628	-		-
010-42-4109	IN LIEU TAX - SRP	22,791	10,000	10,400	10,000
	Property Taxes	**4,575,499**	**5,173,024**	**5,173,424**	**5,440,766**
010-43-4111	2% LANDSCAPING PERMIT FEE	13,543	2,000	86,400	91,000
010-43-4112	3% ENGINEERING FEE	342,651	350,000	124,000	130,000
010-43-4114	PLANNING & ZONING FEES	349,417	90,000	285,000	300,000
010-43-4120	ENG REVIEW REIMBURSEMENT	484,763	500,000	239,000	251,000
010-43-4121	ENGINEERING PLAN REVIEW	82,553	100,000	46,000	48,500
010-43-4122	LEGAL REVIEW REIMBURSEMENT	29,229	20,000	22,000	23,100
	Building & Planning Fees	**1,302,156**	**1,062,000**	**802,400**	**843,600**
010-44-4135	LIBRARY FINES	13,257	12,000	12,000	17,000
010-44-4145	PARK RENTALS	2,620	2,200	1,200	2,400
010-44-4146	PARK ADVERTISING	500	2,500	500	1,500
010-44-4150	ADULT SPORTS FEES	38,185	27,500	38,000	56,000
010-44-4151	COMMUNITY CENTER RENTAL	2,805	800	1,800	1,800
010-44-4155	D.E.S. REIMBURSEMENT	24,200	31,500	15,000	22,000
010-44-4156	FALL BREAK	2,142	2,000	2,400	2,000
010-44-4157	KIDS B.A.S.E.	172,925	149,000	160,000	190,000

Town Of Buckeye
Adopted Budget
For FY 12-13

Acct No	Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
010-44-4165	SENIOR/ADULT FEES	5,998	6,500	6,000	6,000
010-44-4171	SPECIAL EVENT APPLIC FEE	1,300	1,500	900	750
010-44-4173	SPECIAL INT CLASS FEES	61,629	65,000	65,000	65,000
010-44-4179	SPONSORSHIPS-SPORTS	1,078	3,000	4,000	3,000
010-44-4181	SPRING BREAK	840	2,000	1,000	2,000
010-44-4184	REC CENTER CONCESSIONS	3,577	5,400	3,000	3,000
010-44-4185	SUMMER BREAK	41,364	25,000	34,000	40,000
010-44-4186	SUMMER RECREATION FEES	29,141	28,000	20,000	22,000
010-44-4190	SWIMMING POOL ADMISSIONS	35,866	22,000	50,000	40,000
010-44-4191	SWIMMING POOL CONCESSIONS	11,519	6,000	19,000	12,000
010-44-4192	POOL SWIM LESSON FEES	28,369	14,000	28,000	28,000
010-44-4193	POOL RENTAL	9,699	7,000	7,000	7,000
010-44-4194	LIFE SAFETY INSTRUCTION	1,061	11,200	1,000	1,000
010-44-4200	TEEN FEES	2,506	2,300	1,200	1,200
010-44-4201	WINTER BREAK	1,662	2,000	1,700	2,000
010-44-4202	YOUTH SPORTS FEES	32,344	28,000	32,000	42,000
010-44-4205	CEMETERY LEASE	(150)	5,000	-	-
010-44-4206	CEMETERY MARKERS	16,165	12,000	10,600	10,600
010-44-4207	CEMETERY OPEN/CLOSE GRAVES	26,853	20,000	26,000	26,000
010-44-4208	CEMETERY, SALE OF LOTS	31,552	20,000	20,000	20,000
010-44-4210	SR CTR-DON-CONGREGATE MEALS	13,031	13,000	13,000	13,000
010-44-4211	SR CTR DON-HOME DELIVERY	3,457	2,500	3,200	2,500
010-44-4212	SR CTR-DONATION-TRANSPORTATION	2,580	2,900	2,000	2,000
010-44-4221	CFD O&M FEES	258,889	250,000	258,000	258,000
010-44-4230	DMB TRUCK AGREEMENT	12,083	12,083	-	-
010-44-4233	FIRE O&M FEES SUNDANCE ONLY	2,400	1,950	2,000	2,000
010-44-4250	FINGERPRINTING	8,302	9,000	7,000	7,000
010-44-4252	OFF DUTY REIMB - PD	48,020	36,000	40,000	40,000
010-44-4253	TONOPAH DISPATCH SERVICES	6,344	4,000	6,000	6,000
010-44-4254	TRAFFIC/CRIMINAL REPORTS	3,318	4,000	4,000	4,000
010-44-4265	IRRIGATION FEES	(6,460)	-	-	-
010-44-4270	PASSPORT FEES	18,785	10,000	16,000	16,000
010-44-4272	PUBLIC RECORDS REQUEST FEE	812	500	1,000	1,000
010-44-4183	SUNDANCE PARK CONCESSIONS	-	-	-	12,000
045-44-4251	IMPOUND FEES	94,016	230,400	71,500	71,500
185-44-4170	EVENT REVENUE	2,832	4,000	4,500	3,000
550-44-4260	MID/SLID APPLICATION FEE	9,660	-	-	-
	Charges For Services	**1,077,072**	**1,093,733**	**989,500**	**1,062,250**

Town Of Buckeye
Adopted Budget
For FY 12-13

Acct No	Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
050-44-4235	FUEL SALES	131,331	115,000	120,000	120,000
050-45-4315	GROUND RENTAL - 7 ACRES	55,000	55,000	55,000	55,000
050-45-4316	AIRPORT HANGER RENTAL	88,555	89,000	79,800	79,800
050-48-4456	MISCELLANEOUS REVENUE	60	100	-	-
054-44-4132	SOLID WASTE FEES	2,705,869	2,807,734	2,735,000	2,803,000
054-44-4133	SOLID WASTE COLLECTION SERVICE	51,014	38,700	38,700	38,700
054-44-4252	SALARIES/BENEFITS REIMB	57,122	-	47,300	-
054-44-4278	SERVICE FEES	-	-	1,600	1,600
054-48-4459	ADMINISTRATIVE FEE	163,183	178,000	178,000	183,000
054-48-4505	BAD DEBT RECOVERY	9,993	4,800	6,000	6,000
060-44-4275	WASTEWATER FEES	3,069,328	2,820,000	3,048,000	3,124,000
060-44-4276	VALENCIA UTILITY FEES	1,266,832	810,000	1,089,000	1,116,000
060-44-4277	CONNECTION FEES	127	-	-	-
060-44-4278	SERVICE FEES	-	-	100	100
060-44-4280	CAGRD PERMIT FEES	-	650,000	-	-
060-44-4284	EFFLUENT	110,129	90,000	70,000	70,000
060-48-4482	TARTESSO PERC O&M	178,503	170,000	90,000	90,000
060-48-4483	FESTIVAL RANCH O&M	21,675	28,000	-	-
060-48-4505	BAD DEBT RECOVERY	6,270	3,600	2,000	2,000
061-44-4265	IRRIGATION FEES	83,234	50,000	83,000	83,000
061-44-4277	CONNECTION FEES	39,500	28,000	40,000	41,000
061-44-4278	SERVICE FEES	32,998	34,000	128,000	150,000
061-44-4279	CASH OVER (UNDER)	(146)	-	-	-
061-44-4280	CAGRD PERMIT FEES	-	650,000	-	-
061-44-4281	ENV FEE AND ADWR FEE	-	-	197,480	-
061-44-4283	WATER SALES	6,850,086	6,700,000	6,700,000	6,867,500
061-48-4456	MISCELLANEOUS	-	-	192,000	35,000
061-48-4481	WATER EXPENSE REIMBURSEMENT	40,786	13,000	40,000	40,000
061-48-4505	BAD DEBT RECOVERY	73,952	9,000	2,000	2,000
	Enterprises Charges For Services	**15,035,400**	**15,343,934**	**14,942,980**	**14,907,700**
010-45-4301	UTILITY FRANCHISE FEES	1,324,973	1,216,000	1,217,000	1,217,000
010-45-4310	KIOSK REVENUE	15,540	14,700	12,800	12,800
010-45-4311	LANDFILL REVENUES	791,232	725,000	830,000	850,000
010-45-4312	PHOENIX LANDFILL FEE	262,157	261,000	215,000	215,000
010-45-4313	PROPERTY LEASE RECEIVED	4,600	-	4,600	4,600
010-45-4314	TOWN HALL LEASE	14,173	26,000	-	-
	Franchise Fees & Leases	**2,412,675**	**2,242,700**	**2,279,400**	**2,299,400**

Town Of Buckeye
Adopted Budget
For FY 12-13

Acct No	Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
010-46-4356	INTEREST INCOME	2,684	14,000	2,000	2,000
010-46-4357	INTEREST INCOME - MM WF	121	-	100	100
010-46-4358	INTEREST INCOME - DFIM	27,283	-	250,000	250,000
061-46-4356	INTEREST INCOME	11,707	10,000	2,000	2,000
070-46-4356	INTEREST INCOME	553	700	100	100
	Operating Interest Revenues	**42,348**	**24,700**	**254,200**	**254,200**
010-47-4374	STATEHOOD CELEBRATION 2012	10,131	15,000	9,200	-
010-47-4395	S.A.F.E.R. GRANT	74,520	-	-	-
010-47-4401	BUCKEYE CLEAN-UP DONATIONS	-	5,000	-	5,000
010-47-4402	PROGRAM DONATIONS/SPONSORSHIPS	550	1,000	600	600
010-47-4403	C/S-SPORTS DONATIONS	-	-	-	-
010-47-4404	FIRE DEPARTMENT DONATIONS	1,000	1,000	-	-
010-47-4405	POLICE DEPT DONATIONS	300	500	25	100
010-47-4407	POLICE DEPT S.B. 1398	-	-	1,700	1,700
041-47-4402	PROGRAM DONATION/SPONSORSHIPS	-	-	2,638	-
063-47-4366	MARICOPA COUNTY - CAP	140,897	113,000	113,000	113,000
073-47-4383	GOHS GRANT	54,222	-	12,200	5,000
073-47-4384	SCHOOL RESOURCE OFFICER	67,791	130,000	46,700	130,000
073-47-4385	WESTSIDE DUI TASK FORCE	-	50,000	20,221	50,000
073-47-4386	COPS CHRP PROGRAM	245,543	154,085	83,494	154,085
073-47-4387	TARGET GRANT (CLEAN-UP)	-	-	-	-
073-47-4388	WEED AND SEED PROGRAM	40,810	50,000	41,000	50,000
073-47-4390	DEA.IGA	17,202	17,000	10,738	17,000
073-47-4391	US MARSHALL	4,161	25,000	22,379	25,000
074-47-4361	AREA AGENCY	178,018	173,418	173,418	173,418
075-47-4364	CERT	-	35,000	-	-
075-47-4394	NUC EMERGENCY MGMT FUND	69,909	69,909	69,909	69,909
075-47-4395	FEMA - FIRE PREVENTION	5,266	-	-	-
076-47-4373	PULLIUM GRANT	6,650	7,000	6,650	6,650
076-47-4374	WAL-MART GRANT	-	5,000	-	-
076-47-4387	TARGET GRANT	-	2,000	2,000	2,000
076-47-4415	LIBRARY SVC & TECH ACT (LSTA)	-	15,000	15,904	15,000
076-47-4416	AZ STATE FORESTRY GRANT	500	7,000	-	-
	Grants/ Donations/ Sponorships	**917,469**	**875,912**	**631,776**	**818,462**
010-48-4455	MISC. TOWN MANAGER/REIMB	29,128	16,000	-	-
010-48-4456	MISCELLANEOUS	86,032	11,000	20,000	20,000
010-48-4460	LEWIS PRISON REIMBURSEMENT	159,824	100,000	150,000	150,000

Town Of Buckeye
Adopted Budget
For FY 12-13

Acct No	Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
010-48-4463	WARRANTY REIMB & MISC FLEET	489	800	-	-
010-48-4505	BAD DEBT RECOVERY	2,919	3,000	-	-
010-48-4594	REALIZED GAIN/LOSS - INV	-	-	(7,500)	-
010-48-4595	UNREALIZED GAIN/LOSS - INV	(1,266)	-	-	-
010-48-4598	INDIRECT COST ALLOCATION	1,244,604	1,200,000	1,200,000	1,200,000
038-48-4456	OTHER INCOME	-	5,000	-	-
040-48-4463	LPL FINANCIAL DEP FOR SERVICES	5,000	5,000	-	-
040-48-4471	STATE FIRE INSURANCE PREMIUM	7	10	10	-
040-48-4595	UNREALIZED GAIN/LOSS	51,519	-	-	-
041-48-4456	MISCELLANEOUS REVENUE	-	-	300	300
057-48-4475	CEMETERY CAPITAL IMPROVEMENTS	10,600	7,000	10,600	10,600
057-48-4476	CEMETERY MAINTENANCE	12,263	7,400	12,000	12,000
070-48-4456	MISCELLANEOUS	20,000	20,000	-	-
070-48-4463	EXPENDITURE REIMBURSEMENT	12,033	4,200	200	4,000
070-48-4464	IGA SIGNS REIMBURSEMENT	33,728	400	5,000	5,000
070-48-4500	SALE OF ASSETS	17,208	17,500	-	-
125-48-4466	REIMBURSEMENT CLAIMS	72,289	25,000	262,000	25,000
125-48-4467	WORKER'S COMP REIMBURSEMENT	16,242	3,000	16,734	16,500
125-48-4468	PREMIUM DIVIDENDS/REBATES	65,107	-	-	-
492-48-4815	DISTRICT ADMIN FEES	46,208	60,000	30,000	30,000
492-48-4835	DELINQ ATTORNEY FEES	600	500	300	500
493-48-4815	DISTRICT ADMIN FEES	2,699	300	300	300
550-48-4851	2006-SLID-001	13,278	19,455	19,455	19,455
550-48-4852	2006-SLID-007	13,595	17,303	17,303	17,303
550-48-4853	SLID 1	21,337	21,368	21,368	21,368
550-48-4854	2006-SLID-008	8,156	7,774	7,774	7,774
550-48-4855	2006-SLID-011	28,874	33,489	33,489	33,489
550-48-4857	2006-SLID-015	14,864	15,989	15,989	15,989
550-48-4858	2006-SLID-016	15,625	17,924	17,924	17,924
550-48-4859	2006-SLID-017	9,634	12,683	12,683	12,683
550-48-4860	2006-SLID-019	4,127	5,056	5,056	10,556
550-48-4862	2007-SLID-001	1,669	2,155	2,155	2,155
550-48-4863	2007-SLID-002	2,251	3,201	3,201	3,201
550-48-4865	2006-SLID-009	-	9,107	9,107	9,107
550-48-4870	2006-SLID-003	27,317	35,917	35,917	35,917
550-48-4871	2007-SLID-010	9,300	13,018	13,018	13,018
550-48-4874	2007-SLID-013	12,121	12,001	12,001	12,001
701-48-4760	PRINCIPAL	209,922	305,000	305,000	335,000
701-48-4761	INTEREST DEBT	89,526	136,250	119,000	103,000

Town Of Buckeye
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Acct No	Operating Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
701-48-4762	PREPAYMENT	44,135	37,000	16,000	-
703-48-4760	#1 PRINCIPAL	74,457	75,000	75,000	85,000
703-48-4761	INTEREST DEBT	84,806	159,063	154,000	150,000
703-48-4762	PREPAYMENT	187,222	7,500	-	-
	All Other Operating Revenues	**2,759,448**	**2,432,363**	**2,595,384**	**2,379,140**
	Operating Revenues	**42,911,978**	**49,258,002**	**48,455,065**	**50,628,518**

Town Of Buckeye
Adopted Budget
For FY 12-13

Acct No	Capital Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
010-40-4001	LOCAL SALES TAX - Construction	2,977,754	2,600,000	2,600,000	2,600,000
010-40-4003	SALES TAX 1% EFFEC 10/01/2010	2,267,418	2,940,000	3,200,000	3,360,000
010-43-4113	BUILDING PERMIT FEES	1,324,889	1,000,000	1,300,000	1,000,000
010-48-4597	PUBLIC SAFETY SUPPORT FESTIVAL	1,000,000	800,000	800,000	600,000
	GF Non-recurring Revenues	**7,570,060**	**7,340,000**	**7,900,000**	**7,560,000**
032-41-4054	STATE OF ARIZONA CONTRIBUTION	7,789	-	1,240	-
033-41-4054	JCEF REVENUE	9,612		23,545	37,052
033-47-4405	GRANT REVENUE	-	60,000	-	-
034-41-4057	ENHANCEMENT FEE	3,081	-	16,500	16,500
035-41-4055	PROJECT FUNDING AWARDS	372,828	2,013,000	495,700	1,925,447
042-47-4375	MCDOT REIMB VALENCIA STREET	-	-	300,000	100,000
043-47-4450	FY 12-13 New Project	-	-	-	301,204
043-47-4451	FY 12-13 New Project	-	-	-	255,560
043-47-4399	G & G BOND SETTLEMENT	-	209,000	170,105	-
043-47-4441	VALENCIA SIDEWALK DG0901	153,107	100,000	-	-
046-48-4071	SPECIAL DISTRICT REVENUE	-	20,000,000	-	20,000,000
051-47-4366	STATE GRANTS	29,151	142,713	100	123,750
051-47-4367	FEDERAL GRANTS	476,083	901,075	1,500	4,711,731
059-46-4356	INTEREST INCOME	881	1,100	150	150
059-48-4480	WATER RECHARGE IMP. FUND	1,700	1,300	1,000	1,000
060-47-4414	WIFA LOAN/GRANT PROCEEDS	0	500,000	-	-
066-46-4356	INTEREST INCOME	284	400	100	100
070-47-4366	MAG SWEEPER GRANT	184,264	-	-	-
071-46-4356	INT INCOME-IMPROVEMENT FUNDS	5,283	-	900	-
071-47-4378	DEVELOPER CONTRIBUTION	144,172	-	-	-
073-47-4380	MCNNET (MARC CNT SHER OFFICE)	4,057	16,000	4,000	16,000
073-47-4382	COPS-BVP-(VESTS)	8,503	-	1,800	20,000
073-47-4399	UNSP COMP GRANTS	-	-	-	750,000
073-47-4405	OTHER POLICE GRANTS	378	1,049,000	-	10,000
073-47-4409	PD CLICK OR TICKET GRANT	11,209	6,000	-	6,000
073-47-4410	COMMUNITY POLICING GRANTS	-	1,400,000	275	-
073-47-4412	RECOVERY ACT (GOER)	13,120	-	38,600	-
073-47-4414	COMMUNICATIONS GRANT	143,810	200,000	55,100	500,000
073-47-4415	HOMELAND SECUIRTY INITIATIVES	50,723	200,000	-	10,000
075-47-4383	GOHS GRANT	-	55,000	44,400	-
075-47-4393	MC CITIZENS CORPS GRANT	-	3,000	-	-
075-47-4396	UASI	33,000	750,000	-	-
075-47-4399	UNSPECIFIED GRANTS	-	25,000	9,200	-
075-47-4412	RECOVERY ACT (GOER)	35,000	-	(35,000)	-
075-47-4415	AIR/LIGHT TRAILER FED GRANT	70,335	-	-	-

Town Of Buckeye
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Acct No	Capital Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
075-47-4416	AFG/FED - TANKER	-	270,000	-	-
075-47-4417	AFG/FED BRUSH TRUCK	-	150,000	-	-
076-47-4369	AZ SPORTS/TOURISM GRANT	-	173,278	173,278	-
076-47-4377	ADOT BUCKEYE CANAL PATH	-	726,722	-	-
076-47-4399	UNIDENTIFIED GRANTS	-	20,000	-	818,000
100-46-4356	INTEREST INCOME	8,991	7,000	2,300	-
100-48-4485	IMPACT FEES	406,902	150,000	381,800	-
101-46-4356	INTEREST INCOME	2,014	1,500	600	-
101-48-4485	IMPACT FEES	110,435	40,000	107,535	-
102-46-4356	INTEREST INCOME	3,105	2,500	100	-
102-48-4485	IMPACT FEES	175,734	110,000	103,162	-
103-46-4356	INTEREST INCOME	2,853	2,000	700	-
103-48-4485	IMPACT FEES	168,437	100,000	106,424	-
104-46-4356	INTEREST INCOME	4,900	3,500	1,200	-
104-48-4485	IMPACT FEES	156,916	105,000	64,910	-
105-43-4485	WATER IMPACT FEES ZONE 3	-	6,000	11,307	-
105-43-4489	WATER RESOURCE DEV FEE ZONE 3	-	4,700	3,680	-
105-46-4356	INTEREST INCOME	6,733	4,500	1,600	-
105-47-4336	GRANT FUNDING	-	1,800,000	-	6,000,000
105-48-4485	IMPACT FEES	82,980	-	-	-
105-48-4489	WATER RESOURCE DEV FEE	9,234	-	-	-
106-41-4485	WASTE WATER IMPACT FEES ZONE 1	-	117,000	-	-
106-41-4488	RECLAIMED WATER DEV FEE ZONE 1	-	6,580	8,001	-
106-43-4485	WASTE WATER IMPACT FEES ZONE 3	-	-	10,782	-
106-43-4488	RECLAIMED WATER DEV FEE ZONE 3	-	-	8,194	-
106-46-4356	INTEREST INCOME	16,421	11,000	4,000	-
106-48-4485	IMPACT FEES	128,060	-	-	-
106-48-4487	SUNDANCE 4TH AMEND BUYIN	56,745	-	-	-
106-48-4488	RECLAIMED WATER DEV FEE	15,028	-	-	-
107-46-4356	INTEREST INCOME	4,667	3,400	1,000	-
107-48-4485	IMPACT FEES	395,294	221,000	236,778	-
107-48-4486	IMPACT FEES-SUNDANCE	835	300	5,298	-
121-46-4356	INTEREST INCOME	78	70	100	100
121-48-4467	FLEET PROCEEDS & FEES	32,413	32,500	13,500	15,000
121-48-4468	FACILITIES PROCEEDS & FEES	926	1,000	-	-
160-48-4485	Impact Fees Parks & Rec	-	-	100,000	200,000
161-48-4485	Impact Fees Library	-	-	100,000	200,000
162-48-4485	Impact Fees Police	-	-	70,000	140,000
163-48-4485	Impact Fees Fire	-	-	100,000	200,000
164-48-4485	Impact Fees Streets	-	-	100,000	200,000
165-48-4485	Impact Fees Water	-	-	25,000	50,000

Town Of Buckeye
Adopted Budget
For FY 12-13

Acct No	Capital Revenues	Actual FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
166-48-4485	Impact Fees Waste Water	-	-	25,000	50,000
180-48-4459	ESTRELLE MTN COMM COLLEGE	-	-	59,507	-
190-46-4356	INTEREST INCOME	95	-	-	-
610-48-4460	MARICOPA COUNTY IGA	800,000	-	-	-
610-47-New	WENTWORTH Project	-	-	-	3,300,000
615-48-4468	REIMB FROM FLOOD CTRL	525,122	-	-	-
615-48-4469	QT DEVELOPER REPAYMENT	-	-	900,000	-
630-48-4456	MISCELLANEOUS	3,209	-	-	45,000
640-48-4469	ADOT REIMBURSEMENT	-	-	37,070	-
670-47-4366	GRANT CONTRIBUTION	765,731	3,125,000	2,543,685	-
672-47-4366	GRANT CONTRIBUTION - ARRA	384,305	3,522,456	3,522,456	-
672-47-4378	DEVELOPER CONTRIBUTION - DMB	947,370	954,675	-	-
672-48-4456	MISCELLANEOUS	22,500	-	-	-
704-48-4701	BOND PROCEEDS	-	2,750,000	-	2,750,000
	Capital Revenues	**6,996,403**	**42,054,269**	**9,958,182**	**42,752,594**
	Total Revenues	**57,478,441**	**98,652,271**	**66,313,247**	**100,941,112**

Town Of Buckeye
Adopted Budget
For FY 12-13

Department/Fund	Personnel Services	Professional Contractual Services	Repairs & Maintenance	Operating Supplies/ Equip. Under $5000	Professional Development	Debt Service	Bad Debt Expense	Other Charges/ Services	CIP, Equip. One-time Expend	Reserves	Total
Manager	293,329	15,000	-	8,000	10,300	-	-	1,000	-	-	327,629
Non-departmental	-	3,262,000	387,444	667,500	-	-	16,000	381,000	400,000	-	5,113,944
Mayor & Council	286,463	-	-	25,300	17,000	-	-	300	-	-	329,063
Finance	904,267	83,500	-	9,050	9,000	-	-	7,300	-	-	1,013,117
HR	515,954	28,000	-	10,790	2,600	-	-	2,800	-	-	560,144
Admin Svcs	243,392	-	-	8,200	2,500	-	-	500	-	-	254,592
Police	8,356,825	366,000	148,000	699,200	78,800	-	-	238,300	-	-	9,887,125
Court	495,031	61,600	-	14,380	2,300	5,300	-	3,000	-	-	581,611
Fire	7,513,034	372,500	-	447,500	55,400	-	-	10,850	93,418	-	8,492,702
Recreation	690,974	112,000	42,500	91,700	2,400	-	-		-	-	939,574
Parks	364,053	2,800	1,000	46,950	1,860	-	-		-	-	416,663
Library	384,695	900	-	74,800	1,000	-	-	6,000	-	-	467,395
Comm Svcs	380,042	18,000	-	31,600	8,800	-	-	23,000	-	-	461,442
Fleet	403,442	-	-	237,000	8,000	-	-		-	-	648,442
Pub Wks Admin	272,534	148,000	-	14,200	4,300	-	-	500	-	-	439,534
Comm Devel	734,323	18,000	-	8,400	5,400	-	-	8,900	-	-	775,023
Econ Devel	232,977	5,000	-	6,400	29,500	-	-	1,000	-	-	274,877
Info Tech	615,883	190,000	-	31,310	5,900	-	-	100	-	-	843,193
Bldg Safety	575,790	38,000	-	46,750	10,000	-	-	3,000	-	-	673,540
Clerk	211,690	6,400	-	13,500	2,600	-	-	2,100	-	-	236,290
Debt Service	-	-	-	-	-	1,160,610	-	-	-	-	1,160,610
Reserves/Contingency	-	-	-	-	-	-	-	-	-	13,546,235	13,546,235
Fill The Gap	-	-	-	3,800	-	-	-	-	-	43,090	46,890
JCEF	-	1,000	-	-	-	-	-	-	-	36,052	37,052
Court Special Fund	-	12,000	-	12,015	-	-	-	-	-	-	24,015
RICO	65,000	60,000	-	205,000	-	-	-	-	1,837,074	-	2,167,074
VALUE Kids	-	-	-	500	-	-	-	-	-	2,877	3,377
Buckeye Explorer	-	-	-	10,311	-	-	-	-	-	-	10,311
Volunteer Firemen's	-	-	-	3,700	-	-	-	-	-	272,478	276,178
Better-Your-Buckeye Fund	-	-	-	2,938	-	-	-	-	-	-	2,938
MAG/ADOT Proj	-	-	-	-	-	-	-	-	284,950	-	284,950
CDBG	-	-	-	-	-	-	-	-	978,764	-	978,764
Towing/Impound	60,000	-	-	40,400	-	-	-	-	-	42,692	143,092

Town Of Buckeye
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Department/Fund	Personnel Services	Professional Contractual Services	Repairs & Maintenance	Operating Supplies/ Equip. Under $5000	Professional Development	Debt Service	Bad Debt Expense	Other Charges/ Services	CIP, Equip. One-time Expend	Reserves	Total
Special Districts	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
Airport Operations	38,804	161,000	38,000	18,750	1,050	-	-	350	-	60,216	318,170
Airport Improvement	-	-	-	-	-	-	-	-	4,950,000	78,000	5,028,000
Solid Waste	223,956	2,714,500	-	45,700	2,550	-	40,000	2,600	-	262,443	3,291,749
Cemetery	-	-	4,700	-	-	-	-	-	-	251,755	256,455
Sundance Water Recharge	-	166,500	-	-	-	-	-	-	20,000	463,293	649,793
Sewer	723,652	114,000	225,800	717,800	13,000	1,405,804	50,000	2,611,100	-	1,398,892	7,260,048
Water	2,049,503	613,000	790,000	1,187,900	10,000	891,412	110,000	1,024,900	-	3,777,189	10,453,904
Community Action Program (CAP)	97,987	-	9,500	5,287	-	-	-	300	-	-	113,074
APS/SRP Mitigation	-	-	-	-	-	-	-	-	-	295,869	295,869
HURF - Streets	936,139	14,000	195,000	831,725	5,500	85,000	-	1,000	-	1,002,021	3,070,385
Streets Improvement	-	14,000	-	-	-	-	-	-	3,274,524	788,059	4,076,583
Police Grants	398,085	-	-	20,000	-	-	-	60,000	1,265,000	-	1,743,085
Area Agency On Aging (AAA)	327,011	2,800		121,952	100	-	-	33,953	-	-	485,816
Fire Grants	-	-	-	-	-	-	-	-	99,258	-	99,258
Park Grants	-	-	-	32,000					786,000	106,449	924,449
Parks & Recreation Impact Fees	-	-	-	-	-	-	-	-	6,412,591	763,896	7,176,487
Library Impact Fees	-	-	-	-	-	-	-	-	-	2,080,027	2,080,027
General Government Impact Fees	-	-	-	-	-	-	-	-	-	2,351,688	2,351,688
Streets Impact Fees	-	-	-	-	-	-	-	-	-	3,781,348	3,781,348
Water System Improvement	-	-	-	-	-	-	-	-	18,300,000	29,091	18,329,091
Sewer Improvement	-	-	-	-	-	-	-	-	7,200,000	5,237,871	12,437,871
Fire Impact Fees	-	-	-	-	-	-	-	-	545,772	2,483,193	3,028,965
Replacement Reserve	-	-	-	-	-	-	-	-	1,295,000	15,100	1,310,100
Economic Development	10,500	-	-	200	2,000	-	-	2,600	2,824,400		2,839,700
Risk Mgt Retention	-	-	-	588,500	1,000	-	-	200,000	-	277,767	1,067,267
Impact Fees Parks & Rec	-	-	-	-	-	-	-	-	-	300,000	300,000
Impact Fees Library	-	-	-	-	-	-	-	-	-	300,000	300,000
Impact Fees Police	-	-	-	-	-	-	-	-	-	210,000	210,000
Impact Fees Fire	-	-	-	-	-	-	-	-	-	300,000	300,000
Impact Fees Streets	-	-	-	-	-	-	-	-	-	300,000	300,000
Impact Fees Water	-	-	-	-	-	-	-	-	-	75,000	75,000
Impact Fees Waste Water	-	-	-	-	-	-	-	-	-	75,000	75,000

Town Of Buckeye
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Department/Fund	Personnel Services	Professional Contractual Services	Repairs & Maintenance	Operating Supplies/ Equip. Under $5000	Professional Development	Debt Service	Bad Debt Expense	Other Charges/ Services	CIP, Equip. One-time Expend	Reserves	Total
Heritage Park	-	-	-	-	-	-	-	-	-	84,110	84,110
GADA 2006A Infrastructure	-	-	-	-	-	-	-	-	-	136,461	136,461
Miller Road O&M	-	-	-	-	-	-	-	-	-	104,377	104,377
Jackrabbit Sewer O&M	-	-	-	30,488	-	-	-	-	-	-	30,488
SLID Operations	-	8,000	-	231,940	-	-	-	-	-	118,817	358,757
Roadway Const	-	-	-	-	-	21,750	-	-	7,205,600	1,685,014	8,912,364
CIP General	-	-	-	-	-	-	-	-	1,900,000	471,772	2,371,772
CIP Facilities	-	-	-	-	-	-	-	-	-	133,672	133,672
CIP Parks & Library	-	-	-	15,000	-	-	-	-	30,000	686	45,686
CIP Road Proj	-	-	-	-	-	-	-	-	324,098	386,146	710,244
Transit Programs	-	-	-	-	-	-	-	-	-	92,907	92,907
Automation & Technology	-	-	-	-	-	-	-	-	587,300	-	587,300
Technology Life Cycle	-	-	-	30,000	-	-	-	-	-	-	30,000
Miller Road Debt	-	-	-	-	-	438,000	-	-	-	401,691	839,691
Jackrabbit Sewer Debt	-	-	-	-	-	235,000	-	-	-	59,595	294,595
TOB Irrigation District	-	-	-	-	-	-	-	-	2,750,000	-	2,750,000
Total	**28,405,335**	**8,608,500**	**1,841,944**	**6,648,436**	**292,860**	**4,242,876**	**216,000**	**4,626,453**	**63,363,749**	**64,682,839**	**182,928,992**
Percent Of Total	15.53%	4.71%	1.01%	3.63%	0.16%	2.32%	0.12%	2.53%	34.64%	35.36%	100.00%

Town Of Buckeye
Adopted Budget
For FY 12-13

Programs/Departments/Funds	Budget FY 11-12	Budget FY 12-13	$ Change	% Change	% Of Total
Administrative Services	270,566	254,592	(15,974)	-5.90%	0.14%
Better Your Buckeye Fund	-	2,938	2,938	-	0.00%
Clerk	218,855	236,290	17,435	7.97%	0.13%
Finance	1,009,882	1,013,117	3,235	0.32%	0.55%
Human Resources	558,428	560,144	1,716	0.31%	0.31%
Information Technology	753,158	843,193	90,035	11.95%	0.46%
Manager	301,683	327,629	25,946	8.60%	0.18%
Mayor & Council	310,366	329,063	18,697	6.02%	0.18%
Administration	**3,422,938**	**3,566,966**	**144,028**	**4.21%**	**1.95%**
Buckeye Explorer	10,311	10,311	-	0.00%	0.01%
Court Special Fund	-	24,015	24,015	-	0.01%
Cemtery	1,000	4,700	3,700	370.00%	0.00%
Fill The Gap	3,800	3,800	-	0.00%	0.00%
Fire	7,663,566	8,399,284	735,718	9.60%	4.59%
JCEF	24,000	1,000	(23,000)	-95.83%	0.00%
Magistrate	560,874	576,311	15,437	2.75%	0.32%
Police	9,378,683	9,887,125	508,442	5.42%	5.40%
Towing/Impound	100,400	100,400	-	0.00%	0.05%
Town Prosecutor	120,000	120,000	-	0.00%	0.07%
Volunteer Firemen's Fund	3,700	3,700	-	0.00%	0.00%
Public Safety	**17,866,334**	**19,130,646**	**1,264,312**	**7.08%**	**10.46%**
Area Agency On Aging	387,244	485,816	98,572	25.45%	0.27%
Community Action Program	135,744	113,074	(22,670)	-16.70%	0.06%
Community Services	409,335	461,442	52,107	12.73%	0.25%
Library	501,919	467,395	(34,524)	-6.88%	0.26%
Parks	391,684	416,663	24,979	6.38%	0.23%
Recreation	849,348	939,574	90,226	10.62%	0.51%
VALUE Kids	500	500	-	0.00%	0.00%
Community Services	**2,675,774**	**2,884,464**	**208,690**	**7.80%**	**1.58%**

Town Of Buckeye
Adopted Budget
For FY 12-13

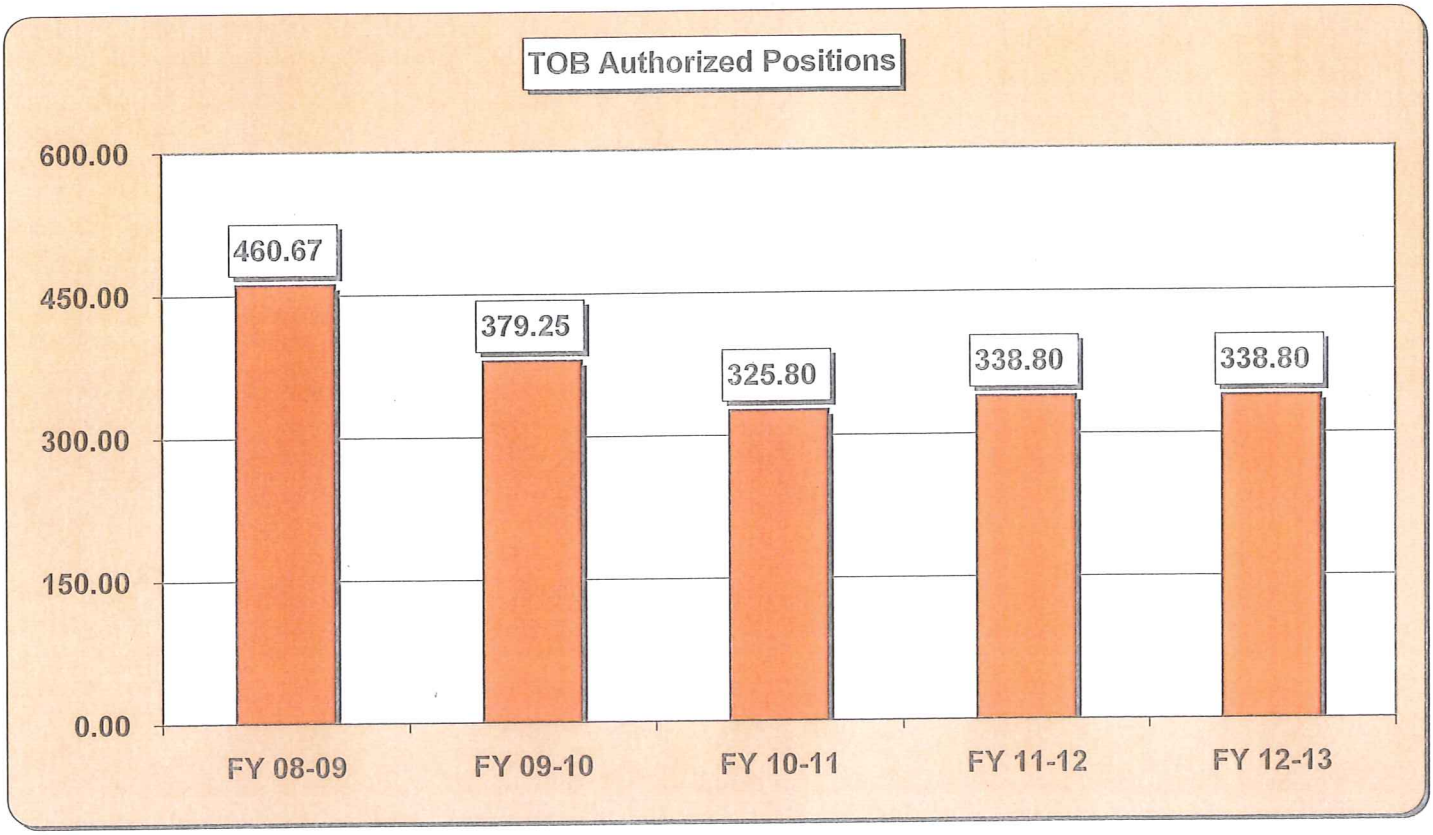
Programs/Departments/Funds	Budget FY 11-12	Budget FY 12-13	$ Change	% Change	% Of Total
Airport Operations	197,700	257,954	60,254	30.48%	0.14%
Vehicle Maintenance	570,069	648,442	78,373	13.75%	0.35%
HURF - Streets	1,877,219	1,983,364	106,145	5.65%	1.08%
Jackrabbit Trail ID O&M Fund	36,825	30,488	(6,337)	-17.21%	0.02%
Miller Road ID O&M	13,500	-	(13,500)	-100.00%	0.00%
Public Works Administration	421,755	439,534	17,779	4.22%	0.24%
Sewer	5,254,374	4,455,352	(799,022)	-15.21%	2.44%
SLIDS	234,440	239,940	5,500	2.35%	0.13%
Solid Waste	3,081,762	3,029,306	(52,456)	-1.70%	1.66%
Water	5,679,203	5,785,303	106,100	1.87%	3.16%
Public Works	**17,366,847**	**16,869,683**	**(497,164)**	**-2.86%**	**9.22%**
Building Safety	571,283	673,540	102,257	17.90%	0.37%
Community Development	666,971	775,023	108,052	16.20%	0.42%
Town Engineer	843,000	843,000	-	0.00%	0.46%
Reimburse. Engineering Fees	600,000	396,000	(204,000)	-34.00%	0.22%
3% Construction Expense	130,000	225,000	95,000	73.08%	0.12%
Economic Development	361,070	274,877	(86,193)	-23.87%	0.15%
Community Development	**3,172,324**	**3,187,440**	**15,116**	**0.48%**	**1.74%**
Debt Service	4,204,604	4,242,876	38,272	0.91%	2.32%
Risk Management	600,000	789,500	189,500	31.58%	0.43%
Town Attorney	675,000	750,000	75,000	11.11%	0.41%
Non-departmental	2,121,053	2,379,944	258,891	12.21%	1.30%
Non-departmental	**7,600,657**	**8,162,320**	**561,663**	**7.39%**	**4.46%**
Contingency/ Reserves	**78,014,188**	**64,682,839**	**(13,331,349)**	**-17.09%**	**35.36%**
Capital & CIP	**44,706,915**	**64,444,634**	**19,737,719**	**44.15%**	**35.23%**
Total	**174,825,977**	**182,928,992**	**8,103,015**	**4.63%**	**100.00%**

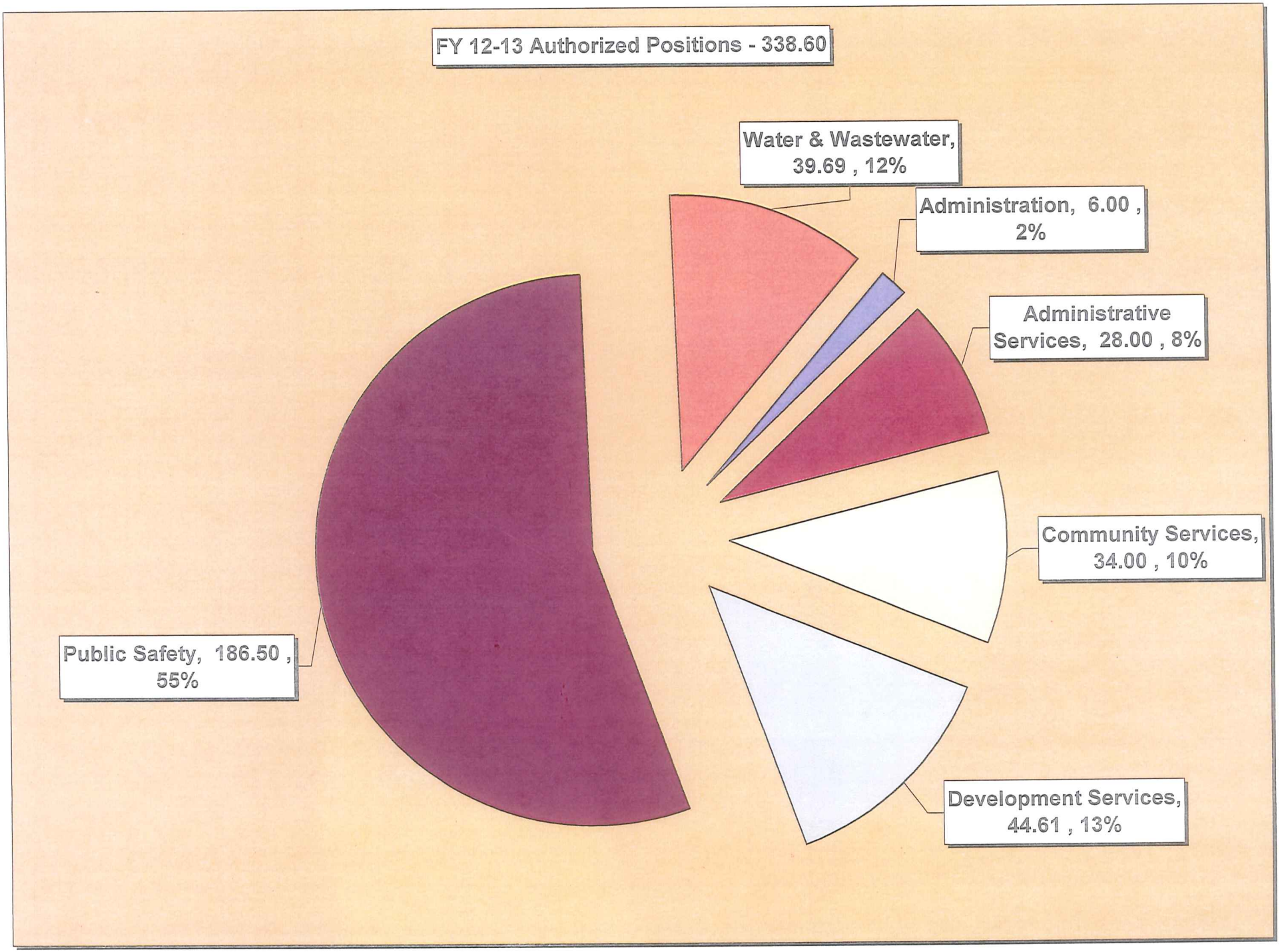
Town Of Buckeye
Authorized Positions

Program/Department	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	% Of Total
Administration	**18.00**	**10.00**	**4.00**	**6.00**	**6.00**	**1.77%**
Mayor & Council	1.00	1.00	1.00	1.00	1.00	0.30%
Economic Development	7.00	-	1.00	3.00	3.00	0.89%
Manager	10.00	9.00	2.00	2.00	2.00	0.59%
Administrative Services	**54.00**	**35.50**	**26.50**	**28.00**	**28.00**	**8.26%**
Administrative Services	-	-	1.00	2.00	2.00	0.59%
Clerk	7.00	4.00	3.00	3.00	3.00	0.89%
Finance	29.00	18.00	11.00	11.00	11.00	3.25%
Human Resources	9.00	7.50	5.50	6.00	6.00	1.77%
Information Technology	9.00	6.00	6.00	6.00	6.00	1.77%
Community Services	**49.50**	**46.25**	**32.00**	**34.00**	**34.00**	**10.04%**
Community Services Admin	4.00	5.50	3.00	3.60	3.65	1.08%
Library	9.50	7.00	8.00	8.00	8.00	2.36%
Parks & Recreation	21.00	-	-	-	-	0.00%
Parks	-	11.00	4.50	6.50	6.50	1.92%
Recreation	4.50	8.50	6.50	5.50	6.50	1.92%
Neighborhood & Family Services	-	7.25	-	-	-	0.00%
Cemetery	3.00	-	-	-	-	0.00%
Senior Programs	6.00	6.00	7.00	6.65	7.20	2.13%
Community Assistance Program	1.50	1.00	3.00	3.75	2.15	0.63%

Town Of Buckeye
Authorized Positions

Program/Department	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	% Of Total
Development Services	**93.50**	**63.40**	**42.11**	**43.61**	**44.61**	**13.17%**
Community Development	22.00	12.00	6.50	8.00	9.00	2.66%
Building Safety	33.00	14.00	8.30	8.30	8.30	2.45%
Public Works Administration	2.50	2.00	1.50	1.25	1.25	0.37%
Facility Maintenance	10.00	8.00	2.00	2.00	2.00	0.59%
Vehicle Maintenance	8.00	8.00	5.00	5.00	6.00	1.77%
Solid Waste Enterprise	0.00	2.40	3.31	3.31	3.31	0.98%
Airport Enterprise	2.00	2.00	0.50	0.25	0.25	0.07%
Streets	16.00	15.00	15.00	15.50	14.50	4.28%
Public Safety	**202.17**	**188.00**	**184.50**	**186.50**	**186.50**	**55.05%**
Fire	90.67	87.00	83.00	83.00	83.00	24.50%
Magistrate Court	6.50	6.50	6.50	6.50	6.50	1.92%
Police	105.00	94.50	95.00	97.00	97.00	28.63%
Water & Wastewater	**43.50**	**36.10**	**36.69**	**40.69**	**39.69**	**11.71%**
Total	**460.67**	**379.25**	**325.80**	**338.80**	**338.80**	**100.00%**




FY 12-13 Authorized Positions - 338.60
Water & Wastewater, 39.69 , 12%
Administration, 6.00 , 2%
Administrative Services, 28.00 , 8%
Community Services, 34.00 , 10%
Development Services, 44.61 , 13%
Public Safety, 186.50 , 55%

Town Of Buckeye
Schedule Of CIP, Equipment, & One-time Expenditures
For FY 12-13

Dept No	Acct No	Account Title/Department/Fund	Budget FY 12-13	Percent Of Total
01051	010-51-1893	Class & Compensation Study	300,000	0.47%
01051	010-51-1894	Redistricting Expense	50,000	0.08%
01051	010-51-2011	First Floor Remodel	50,000	0.08%
01051 Total		**Non-Departmental**	**400,000**	**0.63%**
01062	010-62-2011	CAPITAL OUTLAY	93,418	0.15%
01062 Total		**Fire**	**93,418**	**0.15%**
035	035-50-2090	CAPITAL OUTLAY RICO	1,837,074	2.90%
035 Total		**RICO**	**1,837,074**	**2.90%**
042	042-50-1916	TOWN MATCH-ITS PROJECT	90,000	0.14%
042	042-50-2056	TIP 7TH STR/EASON PEDESTRIAN	94,950	0.15%
042	042-50-2123	VALENCIA STREET IMPR (MCDOT)	100,000	0.16%
042 Total		**MCDOT**	**284,950**	**0.45%**
043	043-50-2099	PHASE II 4TH AVE PEDESTRIAN	243,000	0.38%
043	043-50-4450	FY 12-13 New Project	380,204	0.60%
043	043-50-4451	FY 12-13 New Project	355,560	0.56%
043 Total		**CBDG**	**978,764**	**1.54%**
051	051-50-2090	CAPITAL OUTLAY	4,950,000	7.81%
051 Total		**Airport**	**4,950,000**	**7.81%**
059	059-50-1126	ROW PURCHASES	20,000	0.03%
059 Total		**Sundance Water Recharge**	**20,000**	**0.03%**
071	071-95-8002	DEV CONTRIB-DEAN RD REALIGN	953,236	1.50%
071	071-95-8003	DEV CONTRIB-OTHER ST IMPRVMNTS	580,320	0.92%
071	071-95-8004	DEV CONTRIB-TRAFFIC SIGNALS	1,740,968	2.75%
071 Total		**Streets Improvement**	**3,274,524**	**5.17%**
073	073-50-1886	COMMUNICATIONS GRANT	500,000	0.79%
073	073-50-1920	HOMELAND SECURITY GRANT	10,000	0.02%
073	073-50-1995	UNSPECIFIED COMP GRANTS	750,000	1.18%
073	073-50-2031	GOHS - DUI EQUIPMENT	5,000	0.01%
073 Total		**Police Grants**	**1,265,000**	**2.00%**
075	075-50-1965	NUCLEAR EMERG. MGMT	69,909	0.11%
075	075-50-1995	UNSPECIFIED COMPETITIVE GRANTS	29,349	0.05%
075 Total		**Fire Grants**	**99,258**	**0.16%**

Town Of Buckeye
Schedule Of CIP, Equipment, & One-time Expenditures
For FY 12-13

Dept No	Acct No	Account Title/Department/Fund	Budget FY 12-13	Percent Of Total
076	076-50-1929	AZ STATE FORESTRY	5,000	0.01%
076	076-50-1988	PULLIUM EXPENSE	6,000	0.01%
076	076-50-2010	ADOT BUCKEYE CANAL PATH	750,000	1.18%
076	076-50-2033	LSTA GRANT	25,000	0.04%
076 Total		**Park Grants**	**786,000**	**1.24%**
100	100-50-2008	BLM PARK	2,054,457	3.24%
100	100-50-2015	SUNDANCE PARK (30 ACRES)	3,035,634	4.79%
100	100-50-2096	BUCKEYE TOWN LAKE	1,322,500	2.09%
100 Total		**Parks & Recreation Impact Fees**	**6,412,591**	**10.12%**
105	105-50-2000	New FY 12-13 Projects	18,300,000	28.88%
105 Total		**Water System Improvements**	**18,300,000**	**28.88%**
106	106-50-2000	New FY 12-13 Projects	7,200,000	11.36%
106 Total		**Sewer Improvements**	**7,200,000**	**11.36%**
107	107-50-2111	VEHICLES GRANTS MATCH FUND	545,772	0.86%
107 Total		**Fire Impact Fees**	**545,772**	**0.86%**
121	121-50-1607	FLEET RESERVE	1,295,000	2.04%
121 Total		**Replacement Reserve Fund**	**1,295,000**	**2.04%**
122	122-50-5001	Miscellaneous	2,824,400	4.46%
122 Total		**Economic Development Fund**	**2,824,400**	**4.46%**
610	610-50-1126	ROW PURCHASES	200,000	0.32%
610	610-50-1947	MARICOPA CO IGA-ROW ANNEX	980,000	1.55%
610	610-50-2015	SUNDANCE PARK ROADWAY PROJECT	900,000	1.42%
610	610-50-2124	TRAFFIC SIGNALS	32,600	0.05%
610	610-50-New	WENTWORTH PROJECT	4,600,000	7.26%
610	610-95-8006	ENGINEERING FOR General Fund	493,000	0.78%
610 Total		**Roadway Construction**	**7,205,600**	**11.37%**
615	615-50-2126	N. MILLER RD IMPROVEMENTS	1,300,000	2.05%
615	615-50-2127	YUMA & MILLER REALIGNMENT	600,000	0.95%
615 Total		**CIP General**	**1,900,000**	**3.00%**

Town Of Buckeye
Schedule Of CIP, Equipment, & One-time Expenditures
For FY 12-13

Dept No	Acct No	Account Title/Department/Fund	Budget FY 12-13	Percent Of Total
630	630-50-NEW	Recreation Grant	30,000	0.05%
630 Total		**CIP Parks & Recreation**	**30,000**	**0.05%**
640	640-50-2044	PM10 PAVE DIRT ROADS	324,098	0.51%
640 Total		**CIP Road Improvements**	**324,098**	**0.51%**
650	650-50-2123	ENTERPRISE WIDE NEEDS CAPITAL	587,300	0.93%
650 Total		**Automation & Technology**	**587,300**	**0.93%**
704	704-50-5001	DIRECT CONSTRUCTION COST	2,750,000	4.34%
704 Total		**TOB Irrigation District**	**2,750,000**	**4.34%**
		Total	**63,363,749**	**100.00%**

Town Of Buckeye
Adopted Budget
For FY 12-13

Department/Fund	FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
Manager	240,607	301,683	296,962	327,629
Non-departmental	4,072,105	4,489,053	4,519,010	5,113,944
M&C	273,389	310,366	287,266	329,063
Finance	753,247	1,009,882	867,347	1,013,117
HR	440,522	558,428	488,224	560,144
Admin Svcs	149,625	270,566	222,754	254,592
Police	8,036,440	9,378,683	9,015,209	9,887,125
Court	507,826	562,874	555,813	581,611
Fire	7,267,061	7,663,566	7,934,924	8,492,702
Recreation	760,030	849,348	815,311	939,574
Parks	323,942	391,684	377,251	416,663
Library	421,116	501,919	429,941	467,395
Comm Svcs	279,745	408,435	416,048	461,442
Fleet	535,434	570,069	618,267	648,442
Pub Wks Admin	432,720	421,755	432,825	439,534
Comm Devel	421,613	666,971	483,541	775,023
Econ Devel	92,081	343,190	95,697	274,877
Info Tech	1,191,867	753,158	826,649	843,193
Bldg Safety	529,219	571,283	584,505	673,540
Clerk	207,173	224,855	206,156	236,290
Debt Service	744,654	1,245,277	1,245,277	1,160,610
Reserves/Contingency	-	10,808,047	-	13,546,235
Fill The Gap	-	61,578	3,800	46,890
JCEF	25,209	120,052	85,500	37,052
Court Special Fund	66	-	12,000	24,015
RICO	443,728	2,125,074	313,301	2,167,074
VALUE Kids	-	3,377	500	3,377
Buckeye Explorer	-	10,311	-	10,311
Volunteer Firemen's	3,590	233,252	3,700	276,178
Better-Your-Buckeye Fund	-	-	300	2,938
MAG/ADOT Proj	684,594	440,000	421,686	284,950
CDBG	157,434	374,000	60,000	978,764
Towing/Impound	135,208	372,207	57,315	143,092
Special Districts	-	20,000,000	-	20,000,000

Town Of Buckeye
Adopted Budget
For FY 12-13

Department/Fund	FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
Airport Operations	257,664	372,718	203,639	318,170
Airport Improvement	556,055	1,043,816	11,495	5,028,000
Solid Waste	2,877,672	3,081,762	2,762,944	3,291,749
Cemetery	14,916	235,808	4,700	256,455
Sundance Water Recharge	-	676,212	26,500	649,793
Sewer	3,903,687	7,503,386	4,851,515	7,260,048
Water	3,663,496	14,744,229	4,911,037	10,453,904
Community Action Program (CAP)	144,269	256,098	104,588	113,074
APS/SRP Mitigation	5,120	413,721	62,000	295,869
HURF - Streets	2,064,105	2,891,058	1,875,009	3,070,385
Streets Improvement	-	4,022,628	-	4,076,583
Police Grants	631,018	3,297,085	447,855	1,743,085
Area Agency On Aging (AAA)	438,125	387,244	399,544	485,816
Fire Grants	153,140	1,357,909	122,160	99,258
Park Grants	9,691	1,010,186	173,528	924,449
Parks & Recreation Impact Fees	9,523	7,024,017	330,000	7,176,487
Library Impact Fees	-	1,942,443	-	2,080,027
Police Impact Fees	2,085,945	2,661,172	646,788	-
General Government Impact Fees	12,433	2,305,707	16,000	2,351,688
Streets Impact Fees	116,334	3,890,671	3,915	3,781,348
Water System Improvement	80,065	6,703,610	94,588	18,329,091
Sewer Improvement	204,882	12,652,201	80,774	12,437,871
Fire Impact Fees	719,579	3,313,759	473,074	3,028,965
Replacement Reserve	72,921	1,309,414	325,000	1,310,100
Economic Development	-	-	-	2,839,700
Risk Mgt Retention	631,689	600,000	789,000	1,067,267
Impact Fees Parks & Rec	-	-	-	300,000
Impact Fees Library	-	-	-	300,000
Impact Fees Police	-	-	-	210,000
Impact Fees Fire	-	-	-	300,000
Impact Fees Streets	-	-	-	300,000
Impact Fees Water	-	-	-	75,000
Impact Fees Waste Water	-	-	-	75,000
DownTown Revitalization	1,445,269	613,137	628,743	-

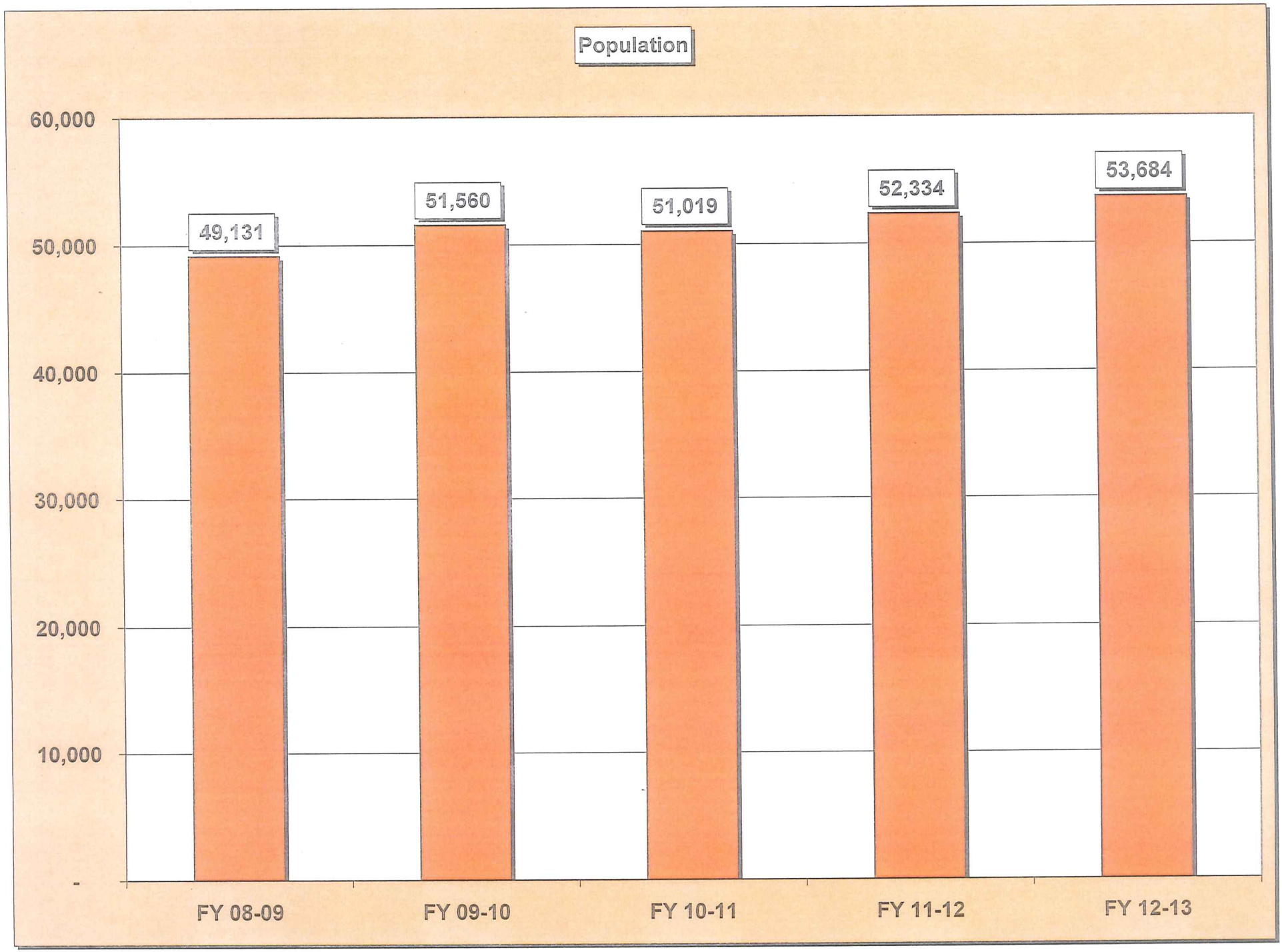
Town Of Buckeye
Adopted Budget
For FY 12-13

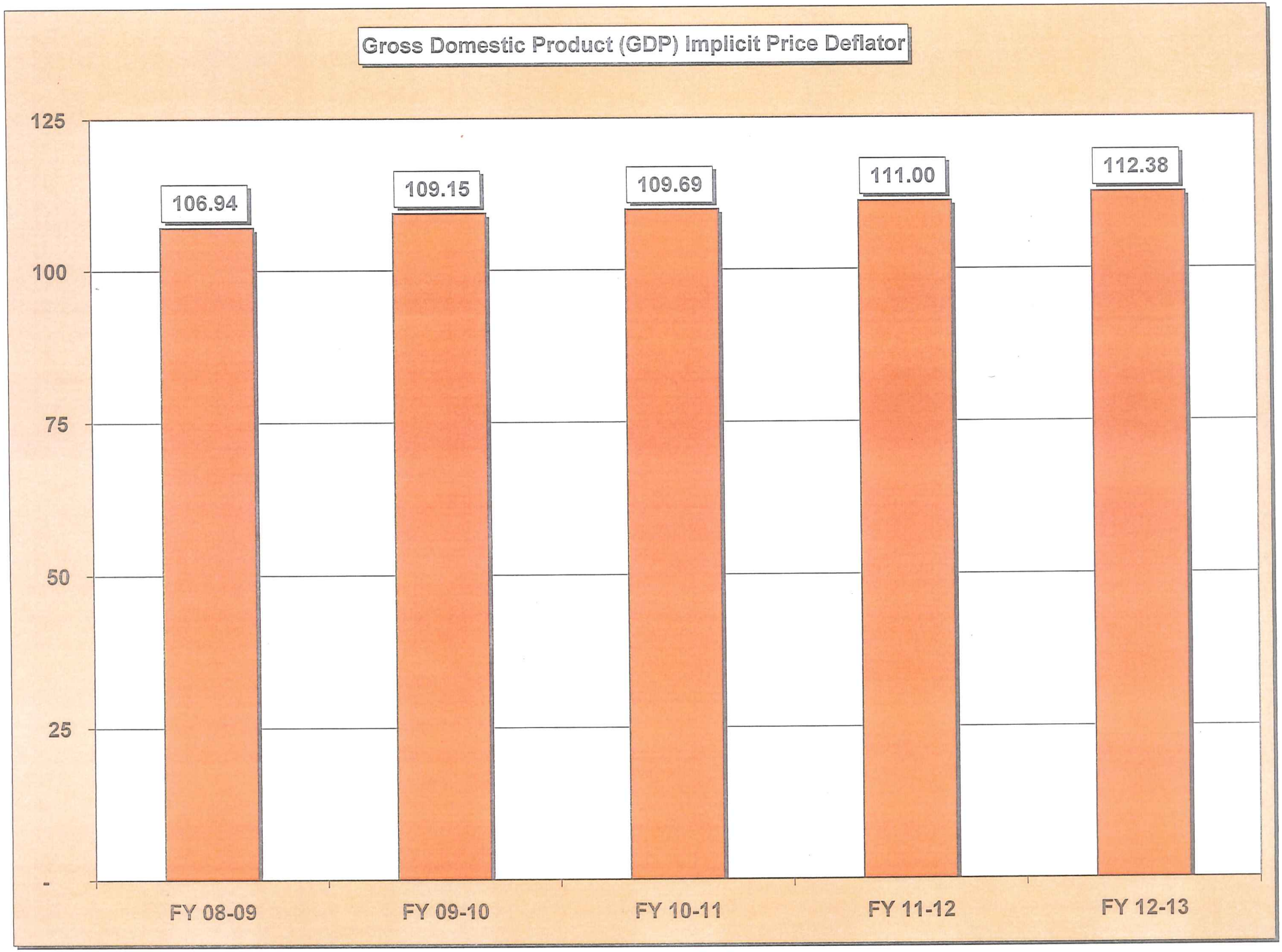
Department/Fund	FY 10-11	Budget FY 11-12	Estimated FY 11-12	Budget FY 12-13
Heritage Park	301	82,380	-	84,110
GADA 2005A Infrastructure	537,496	814,166	137,971	-
GADA 2006A Infrastructure	245,970	215,249	13,000	136,461
Miller Road O&M	43,072	181,462	34,122	104,377
Jackrabbit Sewer O&M	14,787	36,825	748	30,488
SLID Operations	162,775	268,177	168,964	358,757
Roadway Const	501,758	6,875,688	1,345,683	8,912,364
CIP General	852,774	3,145,713	276,881	2,371,772
CIP Facilities	26,547	702,021	90,000	133,672
CIP Parks & Library	9,149	6,626	-	45,686
CIP Police	54,343	50	-	-
CIP Road Proj	166,921	64,932	63,125	710,244
Transit Programs	10,168	126,838	-	92,907
Automation & Technology	219,930	309,919	1,200	587,300
Technology Life Cycle	37,134	34,737	20,500	30,000
ADOT LTAF II	832,877	3,148,461	2,500,000	-
CIP Fire	397,350	4,477,131	4,479,282	-
Miller Road Debt	437,118	993,104	459,628	839,691
Jackrabbit Sewer ID	174,918	-	-	-
Jackrabbit Sewer Debt	438,964	241,563	234,375	294,595
TOB Irrigation District	-	2,750,000	-	2,750,000
Total	**54,392,189**	**174,825,976**	**60,846,954**	**182,928,992**

Town Of Buckeye Financial Indicators
For FY 12-13

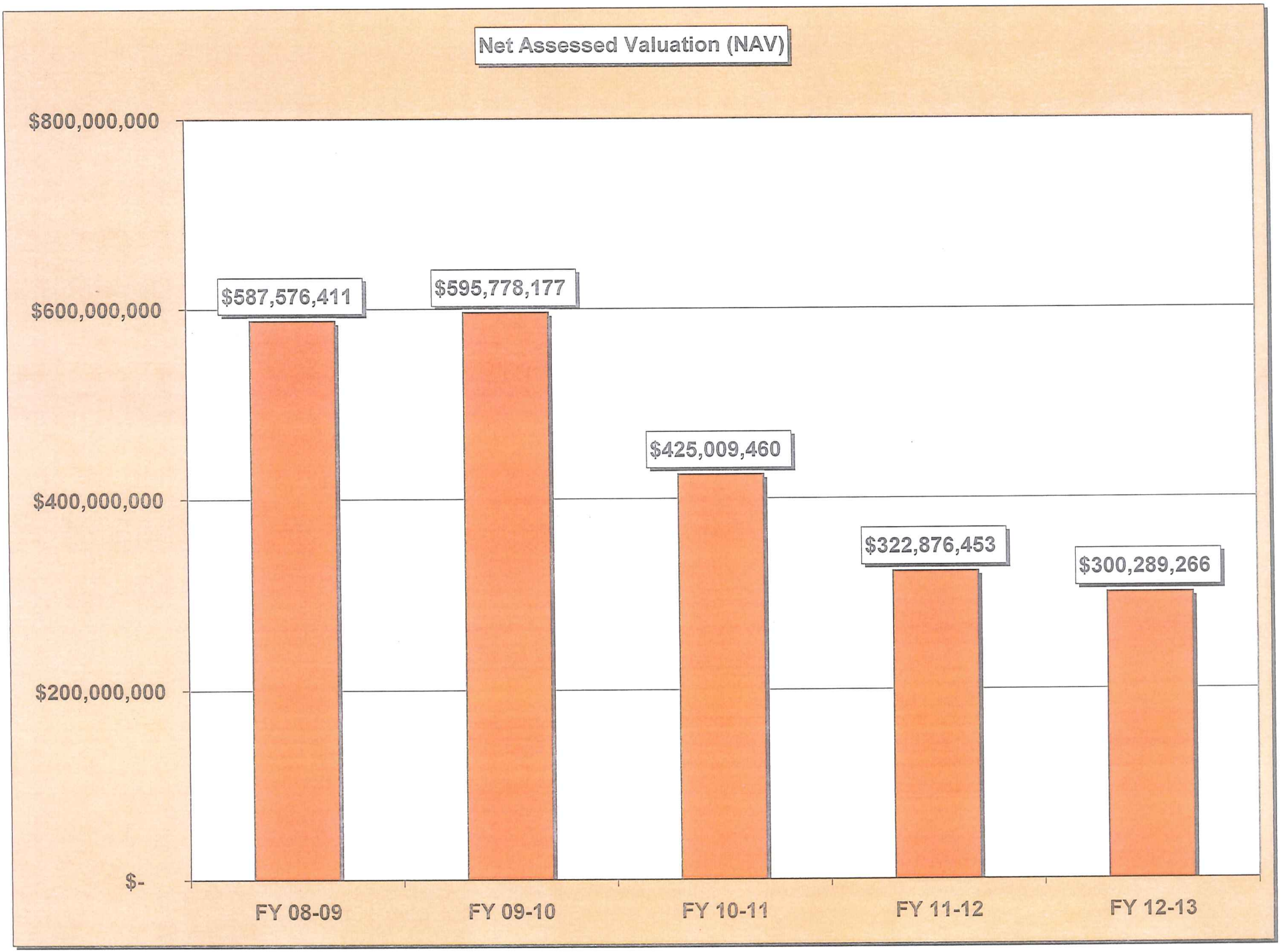
Indicators	Budget FY 08-09	Budget FY 09-10	Budget FY 10-11	Budget FY 11-12	Budget FY 12-13	5 Year Percent Change
Population @ July 1	49,131	51,560	51,019	52,334	53,684	9%
Annual Percent Change	23.55%	4.94%	-1.05%	2.58%	2.58%	
GDP Implicit Price Deflator	106.94	109.15	109.69	111.00	112.38	5%
Annual Percent Change	2.59%	2.07%	0.49%	1.19%	1.24%	
Sales Tax Revenues	$18,169,130	$17,400,000	$12,698,798	$13,340,000	$ 14,255,000	-22%
Annual Percent Change	-48.13%	-4.23%	-27.02%	5.05%	6.86%	
Net Assessed Valuation (NAV)	$587,576,411	$595,778,177	$425,009,460	$322,876,453	$300,289,266	-49%
Annual Percent Change	59.14%	1.40%	-28.66%	-24.03%	-7.00%	
Opr Revenues/Deflated/Capita	$1,178	$1,109	$746	$848	$839	-29%
Annual Percent Change	-48.80%	-5.85%	-32.76%	13.74%	-1.03%	
Property Tax Levies	$4,205,605	$4,282,918	$4,781,332	$5,065,024	$5,332,766	27%
Annual Percent Change	20.01%	1.84%	11.64%	5.93%	5.29%	
Opr Expenditures/Deflated/Capita	$1,151	$987	$868	$917	$910	-21%
Annual Percent Change	-35.49%	-14.30%	-12.05%	5.72%	-0.83%	
Fulltime Positions/1000Capita	9.38	7.36	6.39	6.47	6.31	-33%
Annual Percent Change	-28.77%	-21.55%	-13.18%	1.38%	-2.52%	
Debt Service as a % of FCV*	0.07%	0.05%	0.09%	0.13%	0.14%	97%
Annual Percent Change	-24.79%	-33.62%	86.84%	46.35%	8.54%	

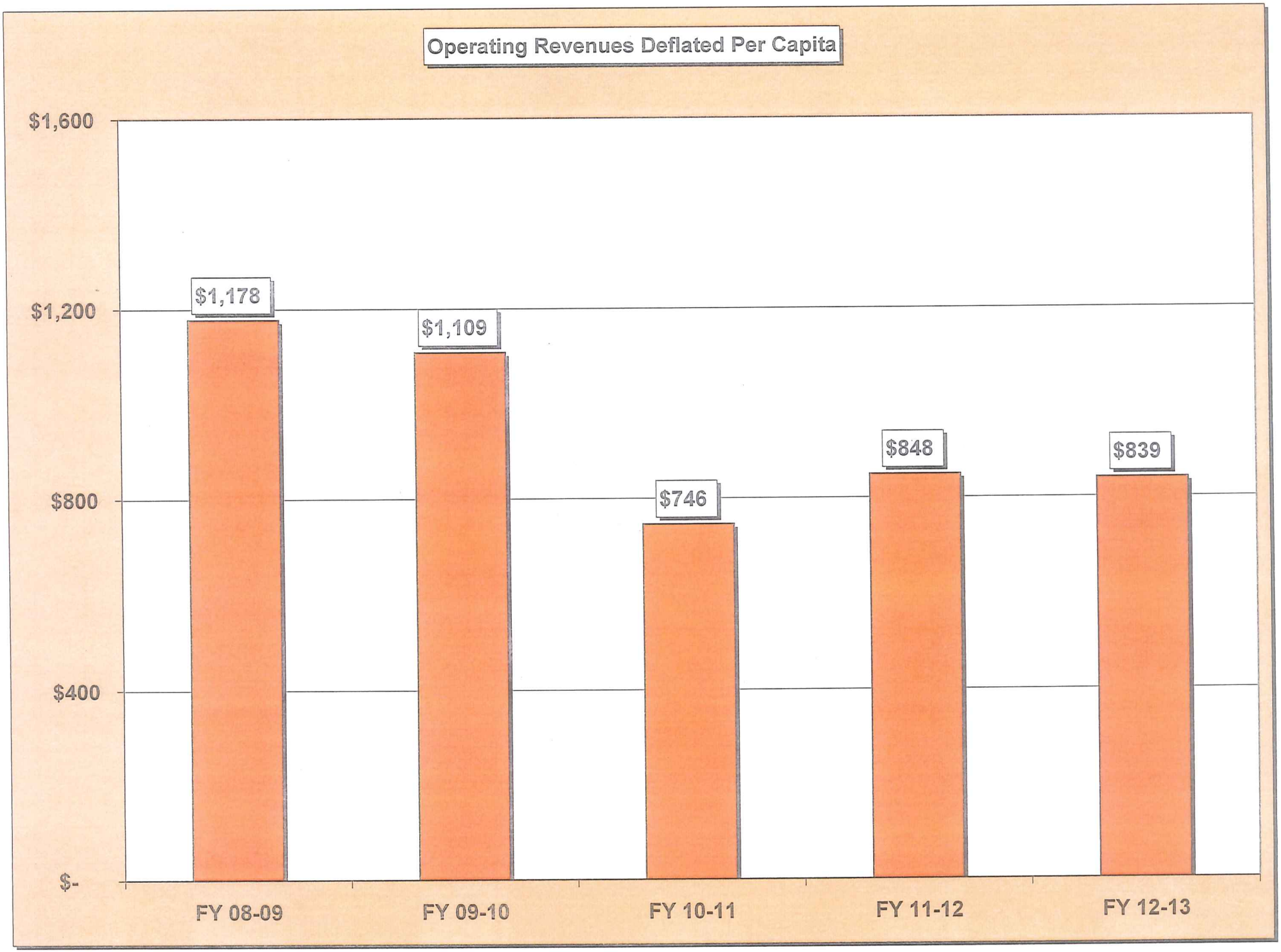
*Full Cash Value (FCV)

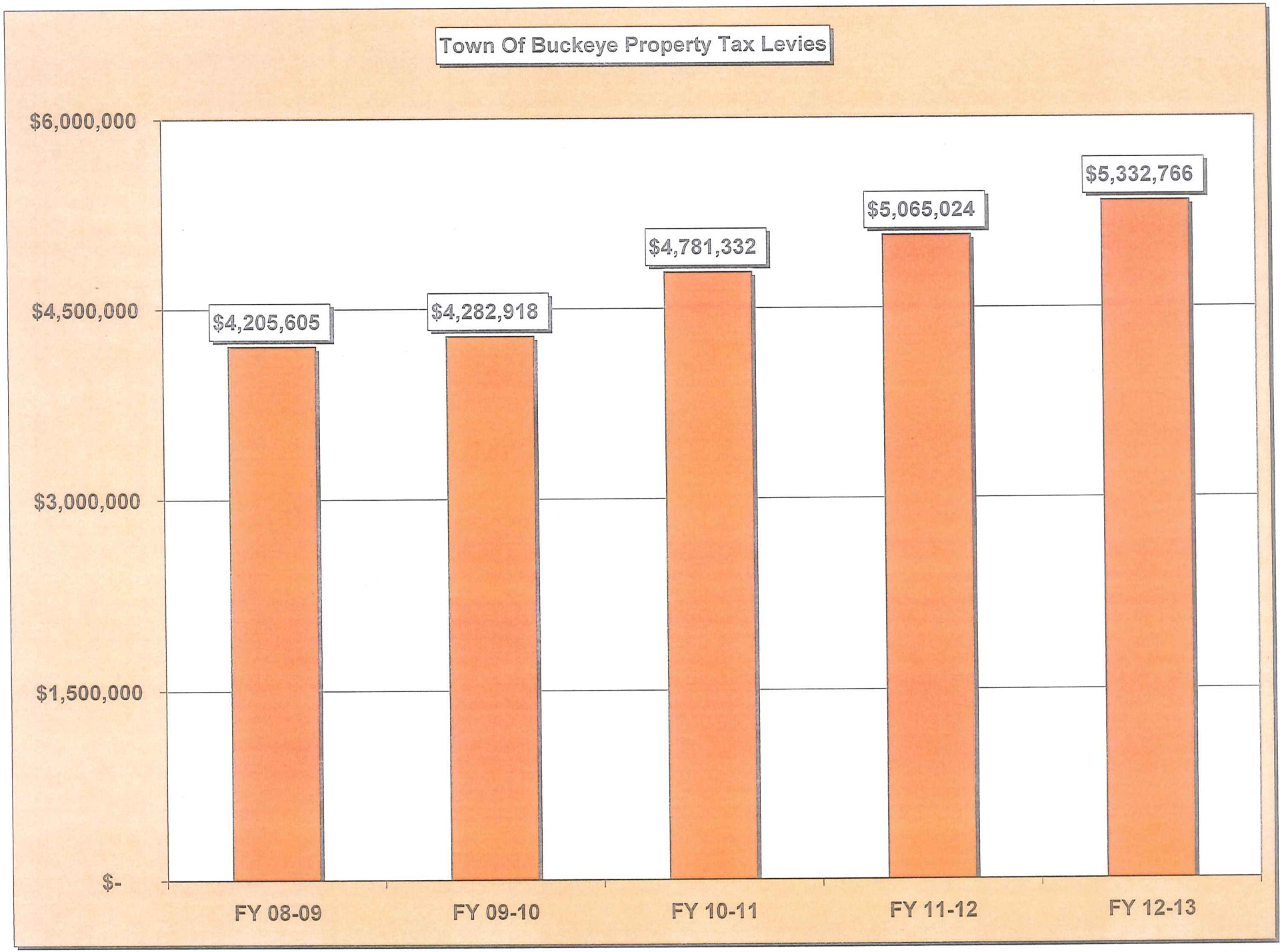

Population
60,000
50,000
40,000
30,000
20,000
10,000
-
49,131
51,560
51,019
52,334
53,684
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

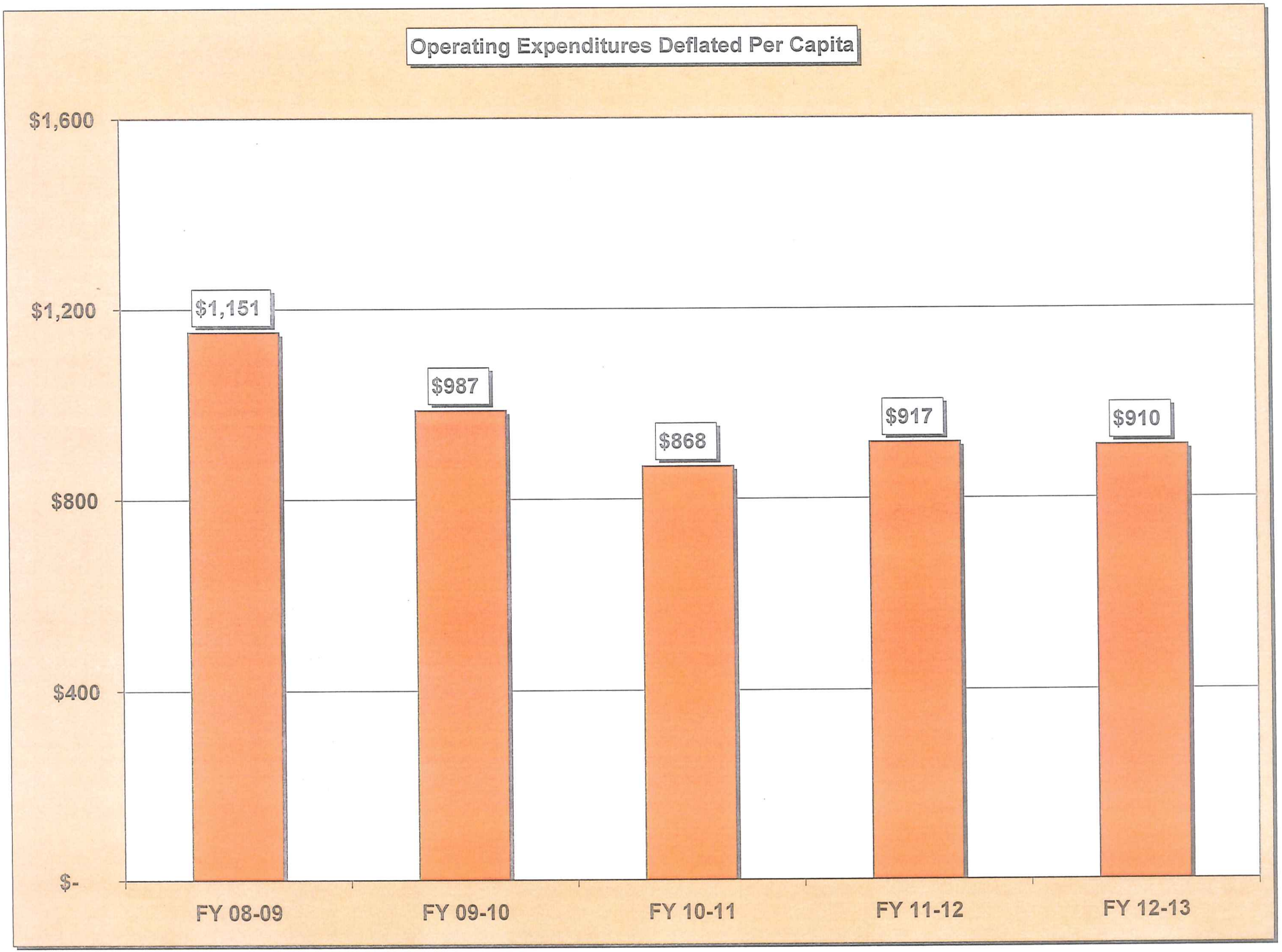

Gross Domestic Product (GDP) Implicit Price Deflator
125
100
75
50
25
-
106.94
109.15
109.69
111.00
112.38
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

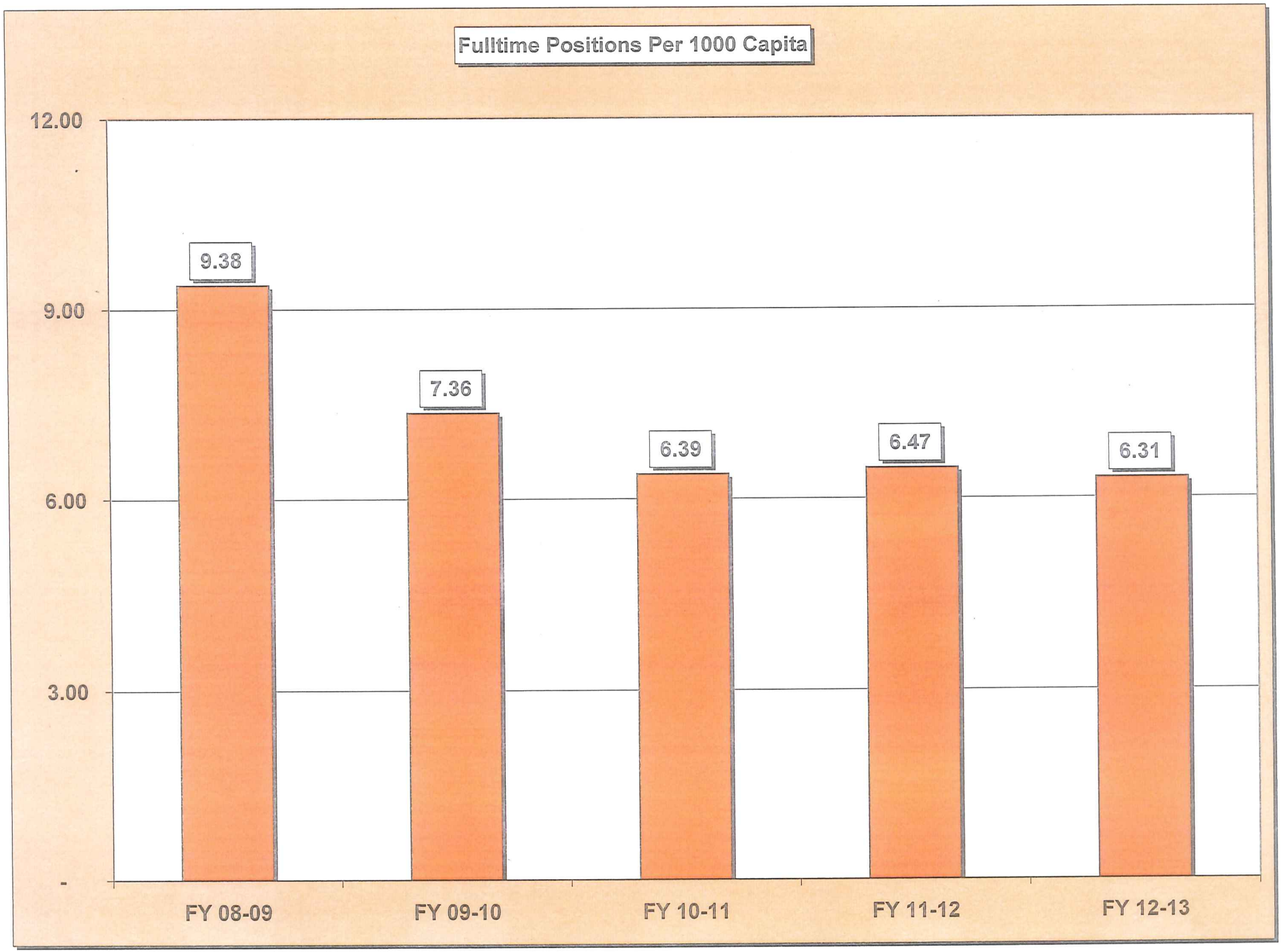
Town Of Buckeye Sales Tax Revenue
$20,000,000
$16,000,000
$12,000,000
$8,000,000
$4,000,000
$-
$18,169,130
$17,400,000
$12,698,798
$13,340,000
$14,255,000
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

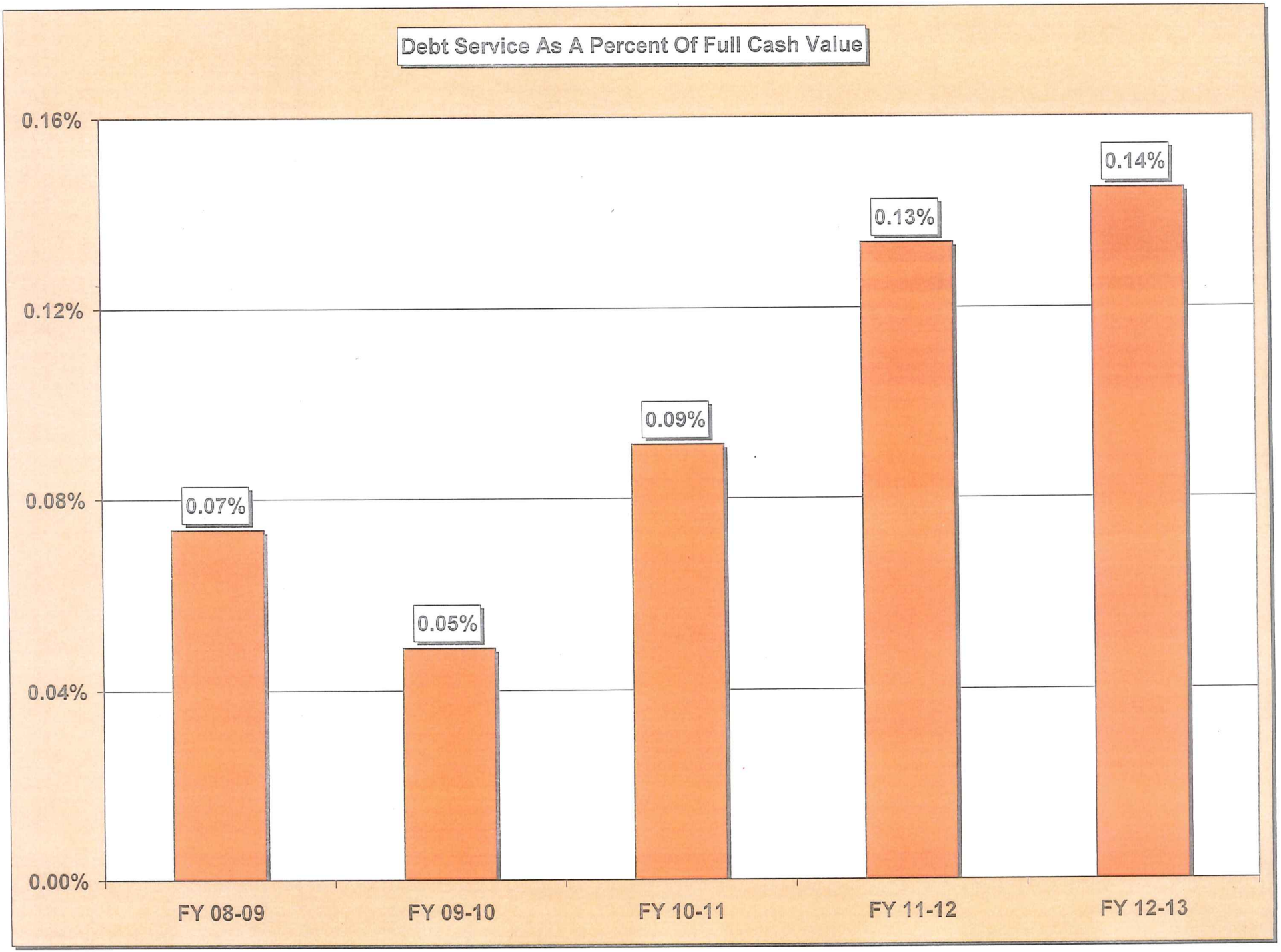

Net Assessed Valuation (NAV)
$800,000,000
$600,000,000
$400,000,000
$200,000,000
$-
$587,576,411
$595,778,177
$425,009,460
$322,876,453
$300,289,266
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13


Operating Revenues Deflated Per Capita
$1,600
$1,200
$800
$400
$-
$1,178
$1,109
$746
$848
$839
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13


Town Of Buckeye Property Tax Levies
$6,000,000
$4,500,000
$3,000,000
$1,500,000
$-
$4,205,605
$4,282,918
$4,781,332
$5,065,024
$5,332,766
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

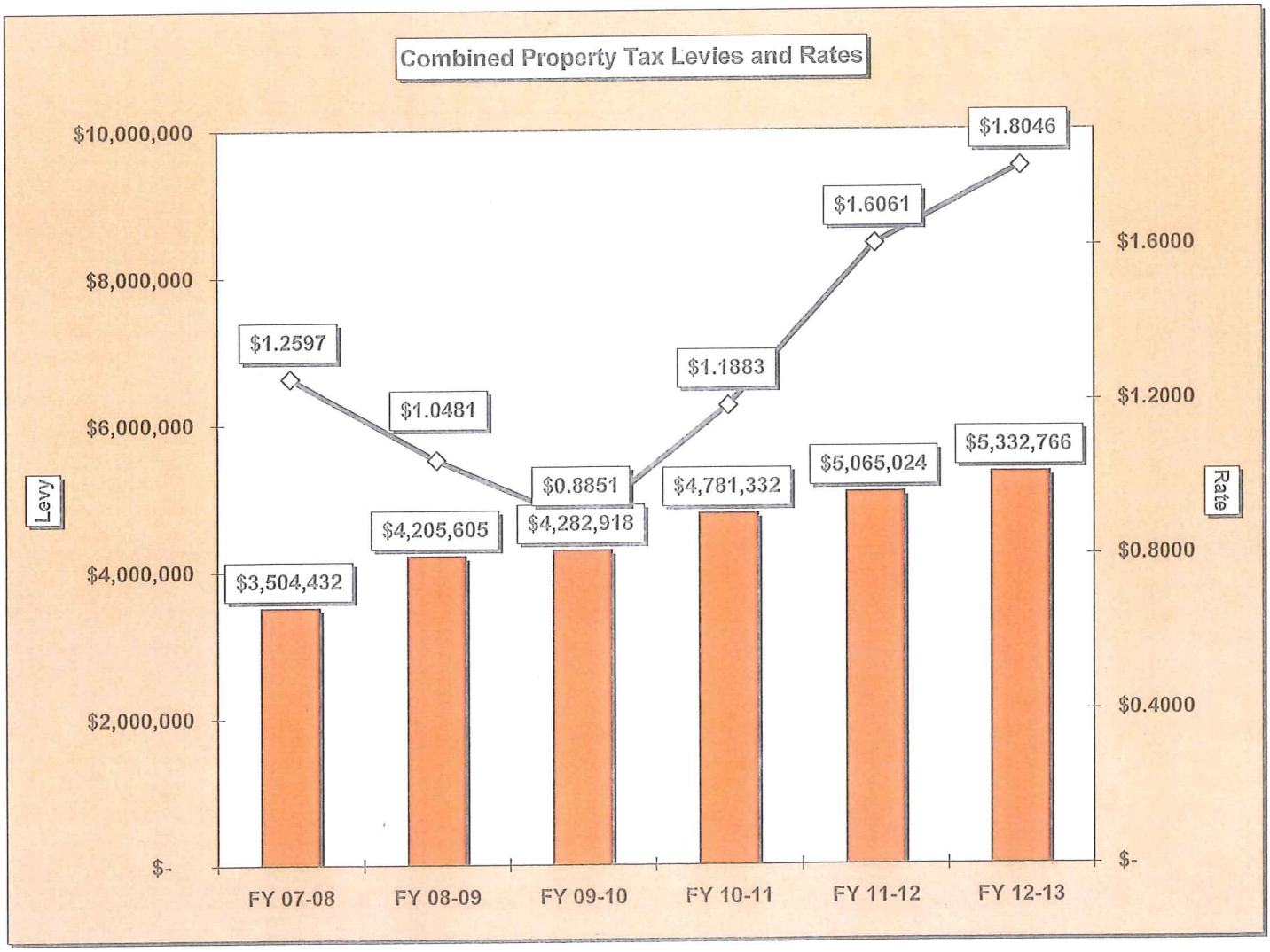

Operating Expenditures Deflated Per Capita
$1,600
$1,200
$800
$400
$-
$1,151
$987
$868
$917
$910
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

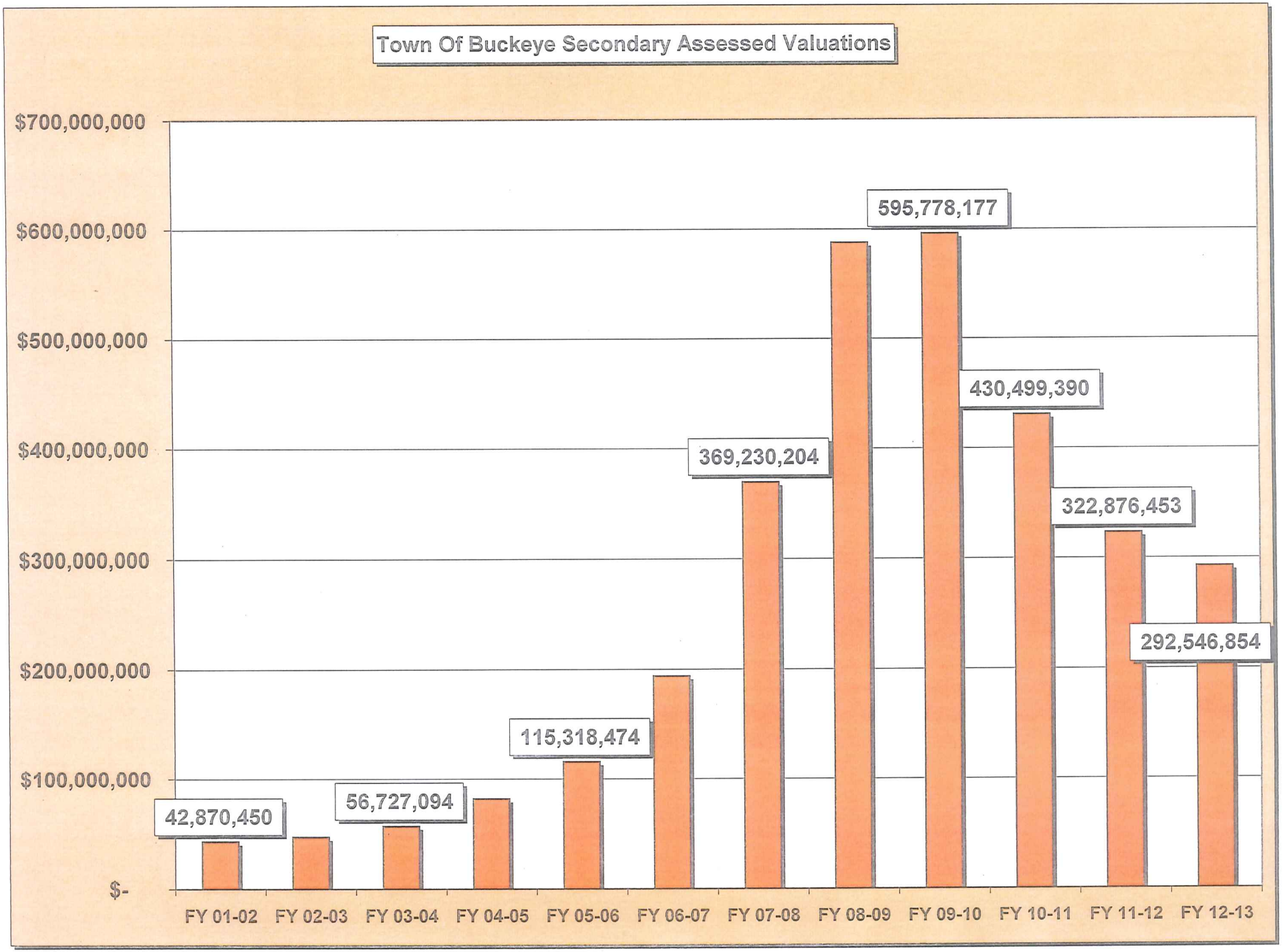

Fulltime Positions Per 1000 Capita
12.00
9.00
6.00
3.00
-
9.38
7.36
6.39
6.47
6.31
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

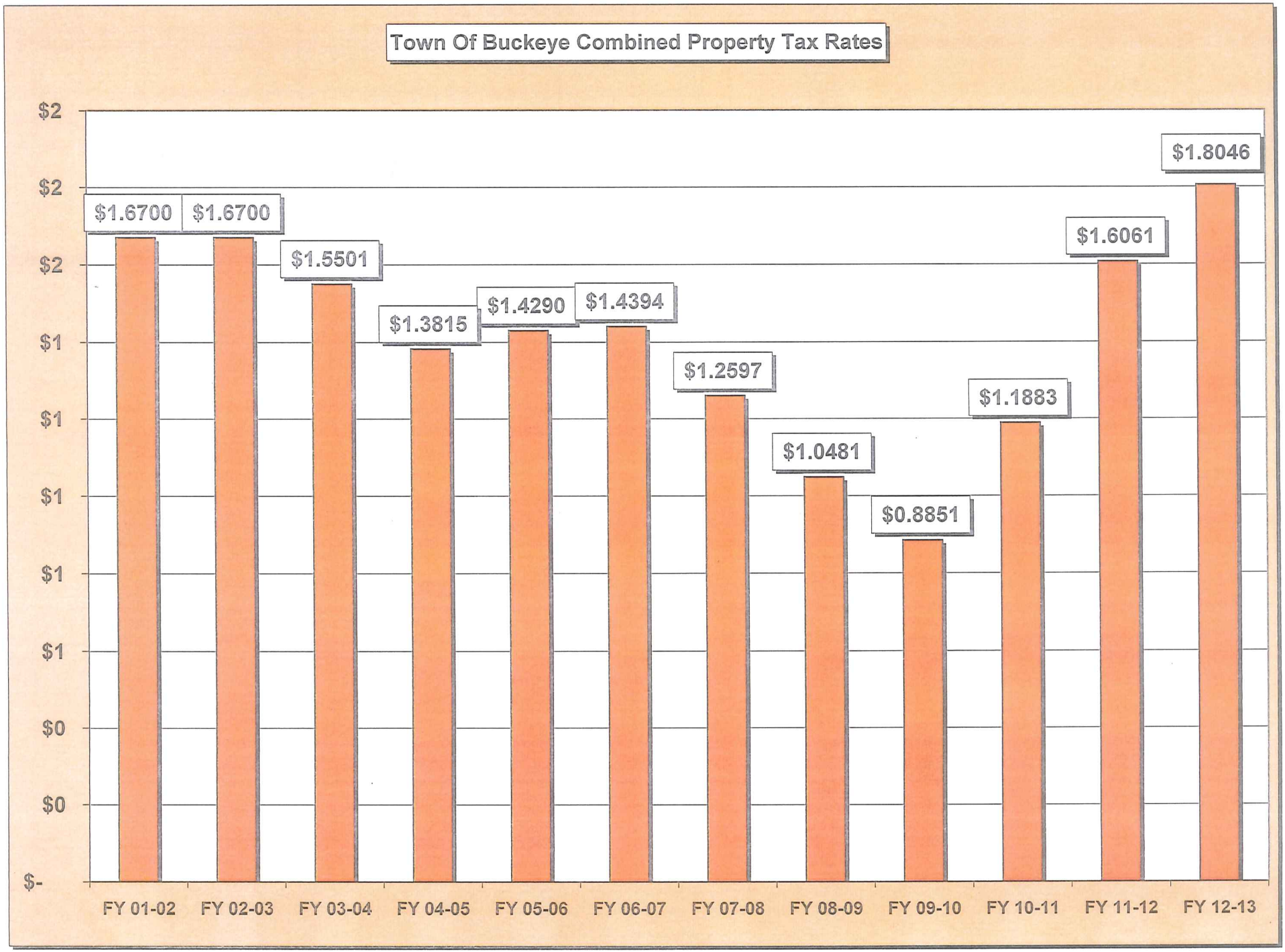

Debt Service As A Percent Of Full Cash Value
0.16%
0.12%
0.08%
0.04%
0.00%
0.07%
0.05%
0.09%
0.13%
0.14%
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

Town Of Buckeye
Property Tax Levies and Rates
For The Periods Indicated

Year	Secondary AV	Secondary Levy	Secondary Rate/$100	Primary AV	Primary Levy	Primary Rate/$100	Total Levy	Total Rate/$100
FY 01-02	42,870,450	463,001	$ 1.0800	39,937,874	235,633	$ 0.5900	698,634	$ 1.6700
FY 02-03	46,996,103	325,401	$ 0.6924	41,806,823	408,704	$ 0.9776	734,105	$ 1.6700
FY 03-04	56,727,094	324,763	$ 0.5725	51,727,246	505,686	$ 0.9776	830,448	$ 1.5501
FY 04-05	81,842,158	330,560	$ 0.4039	69,986,677	684,190	$ 0.9776	1,014,750	$ 1.3815
FY 05-06	115,318,474	326,236	$ 0.2829	103,168,348	1,182,412	$ 1.1461	1,508,648	$ 1.4290
FY 06-07	193,594,069	331,820	$ 0.1714	165,083,549	2,093,259	$ 1.2680	2,425,080	$ 1.4394
FY 07-08	369,230,204	347,076	$ 0.0940	270,854,878	3,157,355	$ 1.1657	3,504,432	$ 1.2597
FY 08-09	587,576,411	-	$ -	401,259,863	4,205,605	$ 1.0481	4,205,605	$ 1.0481
FY 09-10	595,778,177	-	$ -	483,890,822	4,282,918	$ 0.8851	4,282,918	$ 0.8851
FY 10-11	430,499,390	-	$ -	402,367,355	4,781,332	$ 1.1883	4,781,332	$ 1.1883
FY 11-12	322,876,453	-	$ -	315,361,719	5,065,024	$ 1.6061	5,065,024	$ 1.6061
FY 12-13	292,546,854	-	$ -	295,509,637	5,332,766	$ 1.8046	5,332,766	$ 1.8046




Town Of Buckeye Secondary Assessed Valuations
$700,000,000
$600,000,000
$500,000,000
$400,000,000
$300,000,000
$200,000,000
$100,000,000
$-
42,870,450
56,727,094
115,318,474
369,230,204
595,778,177
430,499,390
322,876,453
292,546,854
FY 01-02
FY 02-03
FY 03-04
FY 04-05
FY 05-06
FY 06-07
FY 07-08
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13


Town Of Buckeye Combined Property Tax Rates
$2
$2
$2
$1
$1
$1
$1
$1
$0
$0
$-
$1.6700
$1.6700
$1.5501
$1.3815
$1.4290
$1.4394
$1.2597
$1.0481
$0.8851
$1.1883
$1.6061
$1.8046
FY 01-02
FY 02-03
FY 03-04
FY 04-05
FY 05-06
FY 06-07
FY 07-08
FY 08-09
FY 09-10
FY 10-11
FY 11-12
FY 12-13

Town Of Buckeye
Revenue and Expenditure Estimates
For FY 12-13

Fund No.	Fund	Revenues Budget FY 12-13	Expenditures Budget FY 12-13	Revenues Less Expenditures	Plus Transfers	Plus Estimated 7/1/2012 Beginning Balance	Equals Est. Net Available
10	General	38,819,016	47,442,745	(8,623,729)	(6,917,354)	15,541,083	-
32	Fill The Gap	-	46,890	(46,890)	-	46,890	-
33	JCEF	37,052	37,052	-	-	-	-
34	Court Special Fund	16,500	24,015	(7,515)	-	7,515	-
35	RICO	1,925,447	2,167,074	(241,627)	-	241,627	-
37	VALUE Kids	-	3,377	(3,377)	-	3,377	-
38	Buckeye Explorer	-	10,311	(10,311)	-	10,311	-
40	Volunteer Firemen's	-	276,178	(276,178)	-	276,178	-
41	BYB Fund	300	2,938	(2,638)	-	2,638	-
42	MAG/ADOT Proj	100,000	284,950	(184,950)	184,950	-	-
43	CDBG	556,764	978,764	(422,000)	291,069	130,931	-
45	Towing/Impound	71,500	143,092	(71,592)	-	71,592	-
46	Special Districts	20,000,000	20,000,000	-	-	-	-
50	Airport Opns	254,800	318,170	(63,370)	-	63,370	-
51	Airport Improv	4,835,481	5,028,000	(192,519)	123,750	68,769	-
54	Solid Waste	3,032,300	3,291,749	(259,449)	-	259,449	-
57	Cemetery	22,600	256,455	(233,855)	-	233,855	-
59	Sundance Wtr Rechg	1,150	649,793	(648,643)	-	648,643	-
60	Sewer	4,402,100	7,260,048	(2,857,948)	-	2,857,948	-
61	Water	7,220,500	10,453,904	(3,233,404)	(7,300,000)	10,533,403	-
63	CAP	113,000	113,074	(74)	(87,454)	87,528	-
66	APS/SRP Mitigation	100	295,869	(295,769)	-	295,769	-
70	HURF	2,574,100	3,070,385	(496,285)	(476,019)	972,304	-
71	Streets Improv	-	4,076,583	(4,076,583)	-	4,076,583	-
73	Police Grants	1,743,085	1,743,085	-	-	-	-
74	Area Agency (AAA)	173,418	485,816	(312,398)	312,398	-	-
75	Fire Grants	69,909	99,258	(29,349)	-	29,349	-
76	Park Grants	841,650	924,449	(82,799)	-	82,799	-
100	Pks & Rec Impact Fees	-	7,176,487	(7,176,487)	-	7,176,487	-
101	Library Impact Fees	-	2,080,027	(2,080,027)	-	2,080,027	-
102	Police Impact Fees	-	-	-	14,460	(14,460)	-
103	Gen Govt Impact Fees	-	2,351,688	(2,351,688)	-	2,351,688	-
104	Streets Impact Fees	-	3,781,348	(3,781,348)	-	3,781,348	-
105	Wtr Sys Improv	6,000,000	18,329,091	(12,329,091)	7,300,000	5,029,091	-
106	Swr Improv	-	12,437,871	(12,437,871)	-	12,437,871	-
107	Fire Impact Fees	-	3,028,965	(3,028,965)	-	3,028,965	-
121	Replacement Reserve	15,100	1,310,100	(1,295,000)	2,395,000	200,000	1,300,000
122	Economic Development	-	2,839,700	(2,839,700)	2,839,700	-	-
125	Risk Mgt Retention	41,500	1,067,267	(1,025,767)	789,500	236,267	-
160	Impact Fees Parks & Rec	200,000	300,000	(100,000)	-	100,000	-

Town Of Buckeye
Revenue and Expenditure Estimates
For FY 12-13

Fund No.	Fund	Revenues Budget FY 12-13	Expenditures Budget FY 12-13	Revenues Less Expenditures	Plus Transfers	Plus Estimated 7/1/2012 Beginning Balance	Equals Est. Net Available
161	Impact Fees Library	200,000	300,000	(100,000)	-	100,000	-
162	Impact Fees Police	140,000	210,000	(70,000)	-	70,000	-
163	Impact Fees Fire	200,000	300,000	(100,000)	-	100,000	-
164	Impact Fees Streets	200,000	300,000	(100,000)	-	100,000	-
165	Impact Fees Water	50,000	75,000	(25,000)	-	25,000	-
166	Impact Fees Waste Water	50,000	75,000	(25,000)	-	25,000	-
180	DwnTwn Revital	-	-	-	-	-	-
185	Heritage Park	3,000	84,110	(81,110)	-	81,110	-
190	GADA 2005A Infrastr	-	-	-	-	-	-
194	GADA 2006A Infrastr	-	136,461	(136,461)	-	136,461	-
492	Miller Rd O&M	30,500	104,377	(73,877)	-	73,877	-
493	Jackrabbit Swr O&M	300	30,488	(30,188)	-	30,188	-
550	SLID Opns	231,940	358,757	(126,817)	-	126,817	-
610	Roadway Const	3,300,000	8,912,364	(5,612,364)	-	5,612,364	-
615	CIP Gen	-	2,371,772	(2,371,772)	-	2,371,772	-
625	CIP Facilities	-	133,672	(133,672)	-	133,672	-
630	CIP Pks & Library	45,000	45,686	(686)	-	686	-
635	CIP Police	-	-	-	-	-	-
640	CIP Road Proj	-	710,244	(710,244)	-	710,244	-
641	Transit Programs	-	92,907	(92,907)	-	92,907	-
650	Auto & Tech	-	587,300	(587,300)	500,000	87,300	-
655	Tech Life Cycle	-	30,000	(30,000)	30,000	-	-
670	ADOT LTAF II	-	-	-	-	-	-
672	CIP Fire	-	-	-	-	-	-
701	Miller Rd Debt	438,000	839,691	(401,691)	-	401,691	-
703	Jackrabbit Swr Debt	235,000	294,595	(59,595)	-	59,595	-
704	TOB Irrigation District	2,750,000	2,750,000	-	-	-	-
	Total	**100,941,112**	**182,928,992**	**(81,987,880)**	**-**	**83,287,879**	**1,300,000**

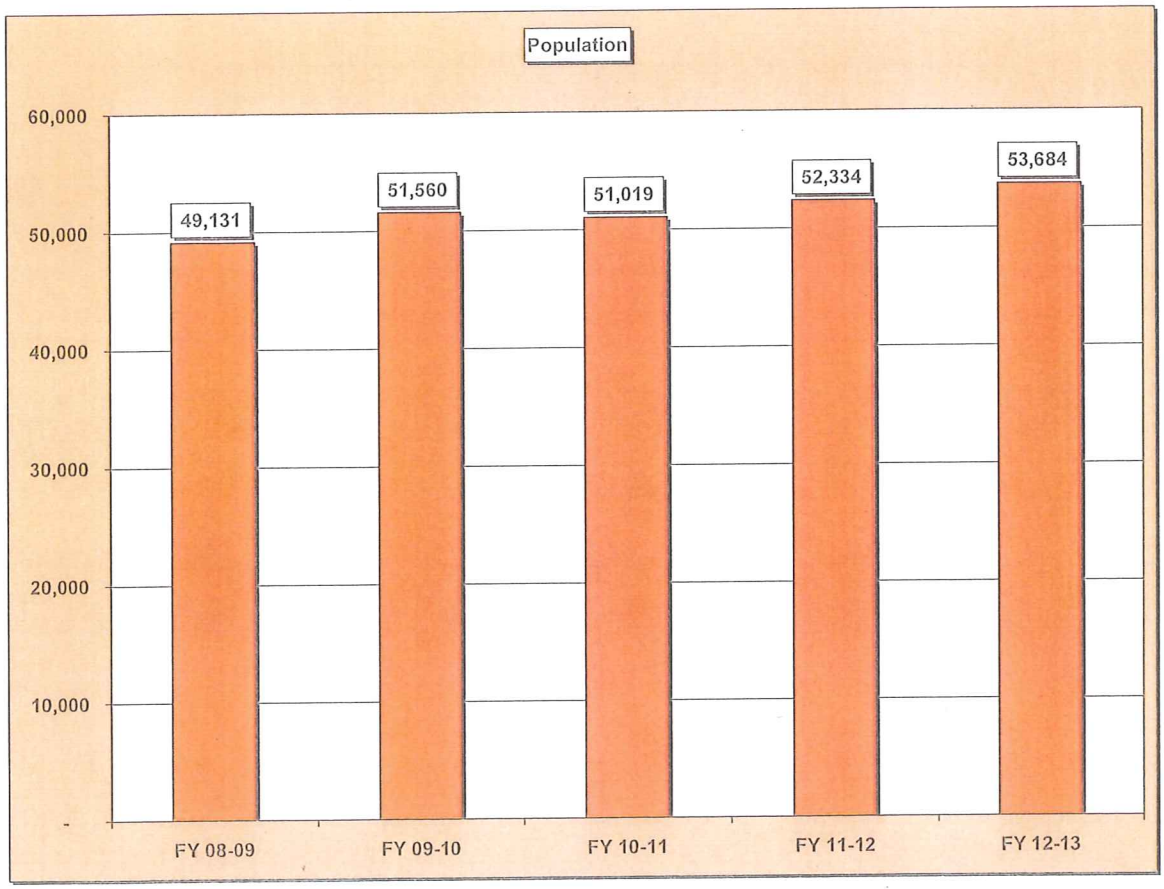
Population

Description

Changes in population can have a direct effect on Town revenues because many intergovernmental revenues are distributed according to population, and because population levels appear indirectly related to such issues as employment, income, and property value.

Analysis

A gradual increasing population trend is considered favorable. The Town has experienced rapid growth in population, and a corresponding rapid growth in demand for municipal services. The population more than doubled since FY 05-06. The 2010 Census validated Buckeye's growth resulting in a larger percentage of intergovernmental revenues that are distributed based on population. Buckeye's portion of State Shared revenues increased $5.6 million dollars annually beginning July 1, 2011. The population growth has slowed since FY 08-09.



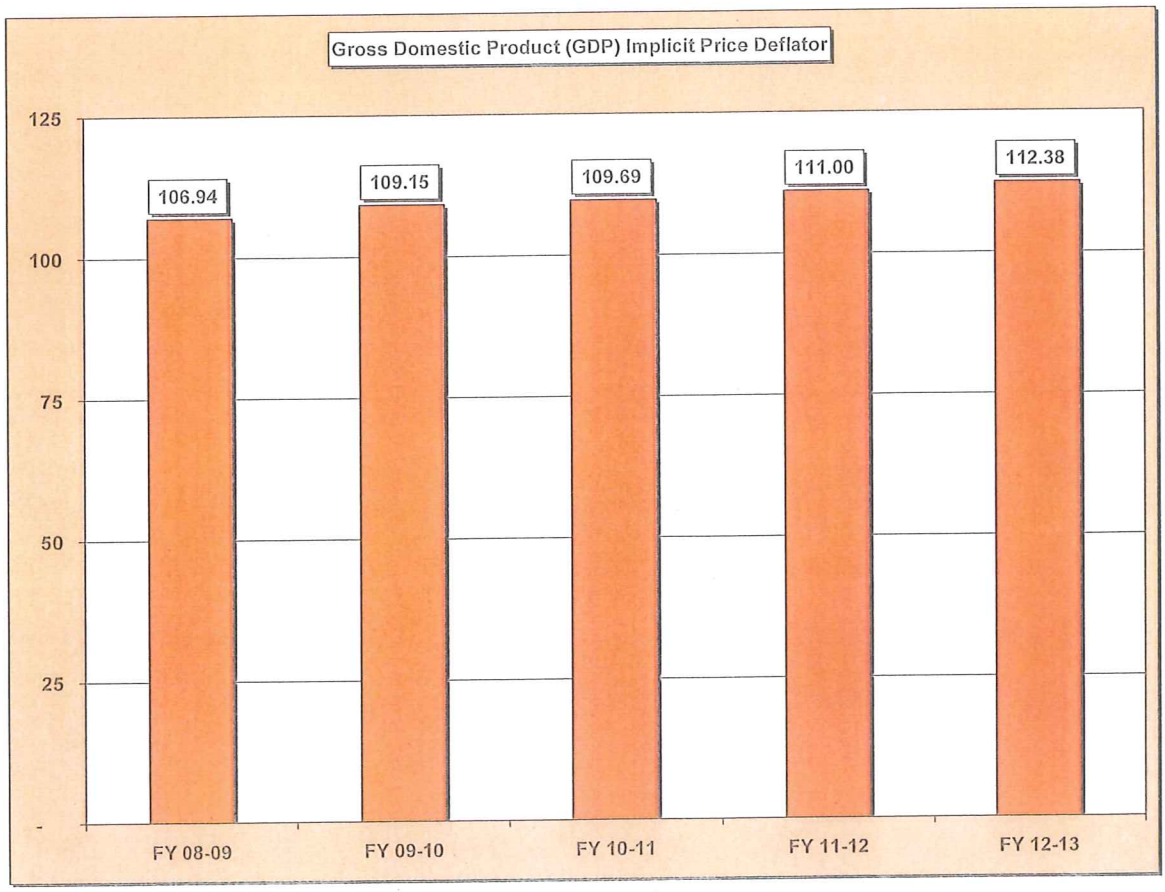
Inflation

Description

The Gross Domestic Product Deflator Index (GDP) is considered by some to be the best measure of overall inflation in the economy. The GDP is also the index that the Arizona Constitution and the Arizona Revised Statutes require in calculating expenditure limits for cities and towns. Stability in price level is generally considered beneficial and continued low rates of inflation indicate a positive trend.

Analysis

The rate of inflation over the measurement period has been low and has averaged between two and three percent. However, recent increases in fuel and utilities costs are indicators of growing upward pressure on inflation.



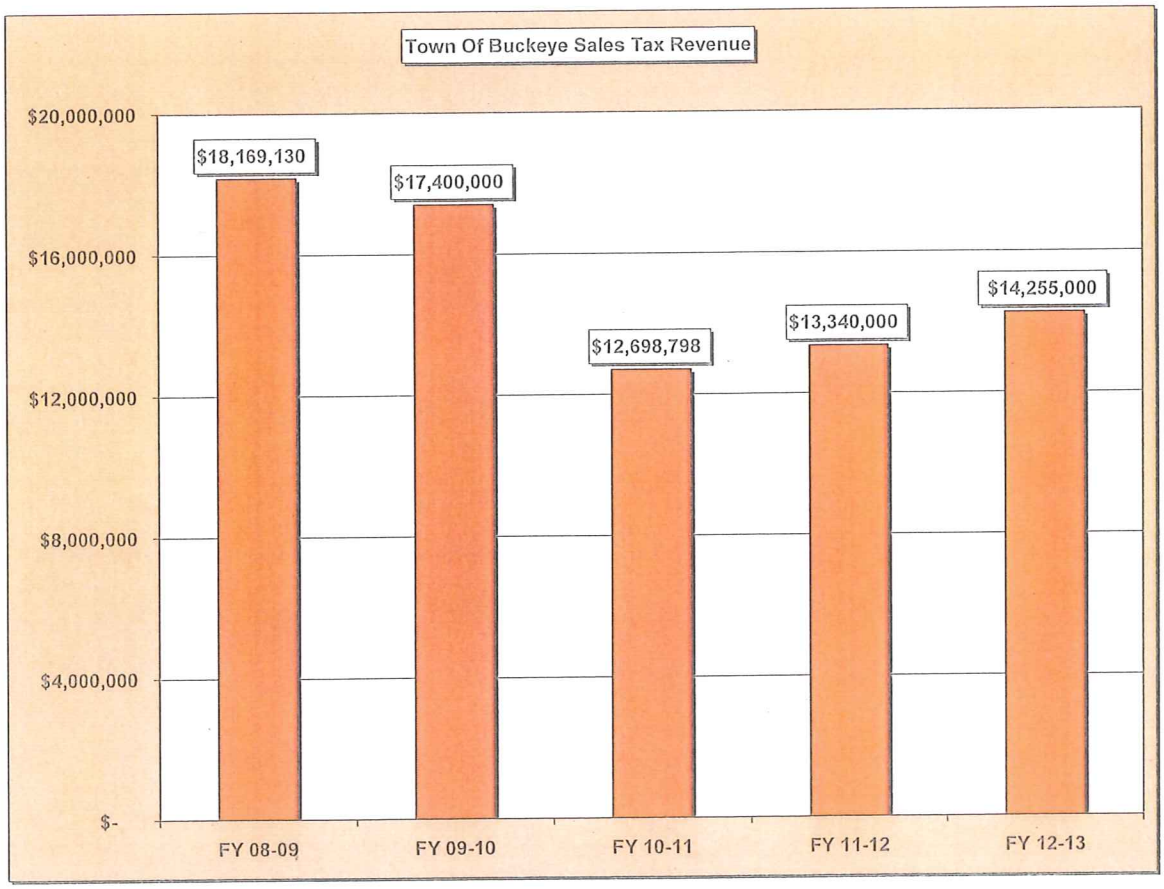
Business Activity

Description

The level of business activity affects the Town's financial condition directly by revenue sources such as sales tax receipts and indirectly to the extent that a change in business activity affects other demographic and economic areas such as employment base, personal income, or property values. Changes in business activity also tend to be cumulative, causing a positive or negative impact on all related factors such as employment base, income, property value, etc.

Analysis

Sales tax revenues peaked in FY 07-08 due to the residential home building activity. One-time construction sales tax revenues are decreasing, and other sales tax categories, including retail, are increasing. This trend is considered very favorable. With the continued decrease in contracting activities and other categories slowly increasing, sales tax revenues are estimated to increase for FY 12-13. The Town increased the sales tax rate from 2% to 3% effective October 1, 2010.



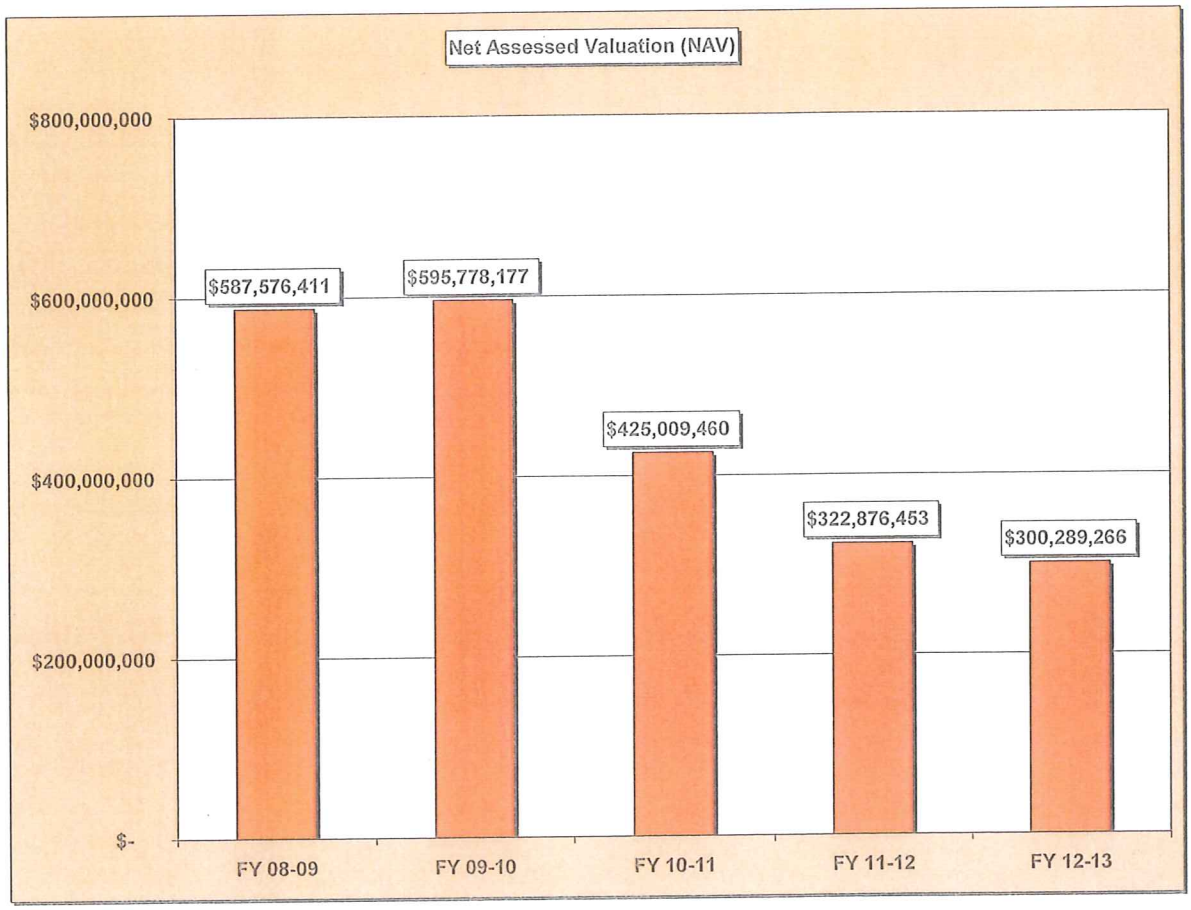
Property Value

Description

Property value is an indicator of the overall community's wealth. It is also important because property taxes are the Town's most stable revenue source. The net assessed value is the value on which the property tax rate is applied to generate Town property tax revenue. The Town only has a primary property tax levy and that is used for providing public safety services.

Analysis

The secondary assessed valuation is an indicator of the community's economic well-being and revenue base. Assessed property values increased 400% before decreasing in FY 10-11. Due to the continued national and regional real estate market decline, property values are expected to decrease by 7% in FY 12-13.



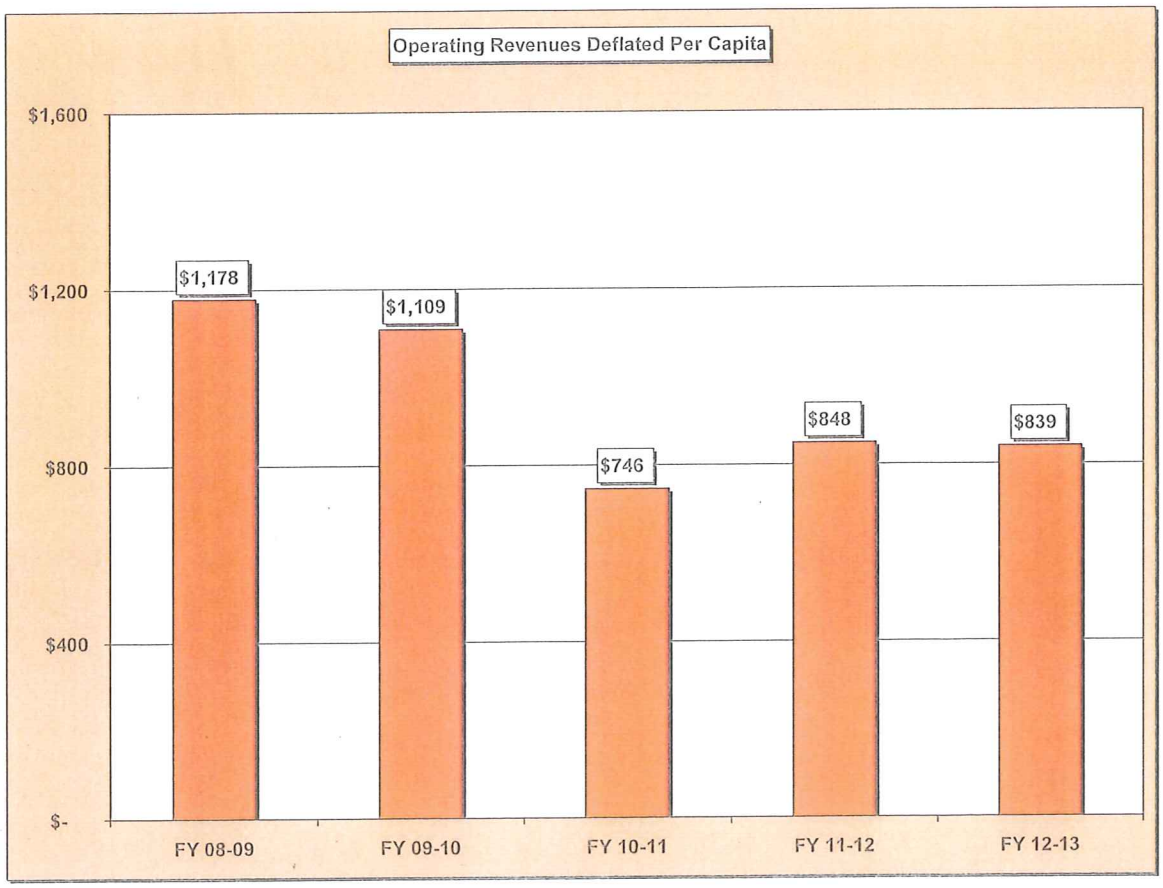
Operating Revenue Per Capita

Description

Per capita operating revenue shows how operating revenue is changing relative to changes in the level of population. As population increases, it might be expected that the need for services would increase proportionately and, therefore, the level of per capita revenue should remain at least constant in real terms. If per capita revenue is decreasing, it would be expected that the Town would be unable to maintain existing service levels unless it were to find new revenue sources or ways to save money. This reasoning assumes that the cost of services is directly related to population level.

Analysis

The net constant dollar revenue per capita (revenue/deflated/capita) has decreased 29% since FY 08-09. Population has increased 9% during the same period of time. Operating revenues per capita are expected to decrease 1% (from $848 to $839) in FY 12-13.



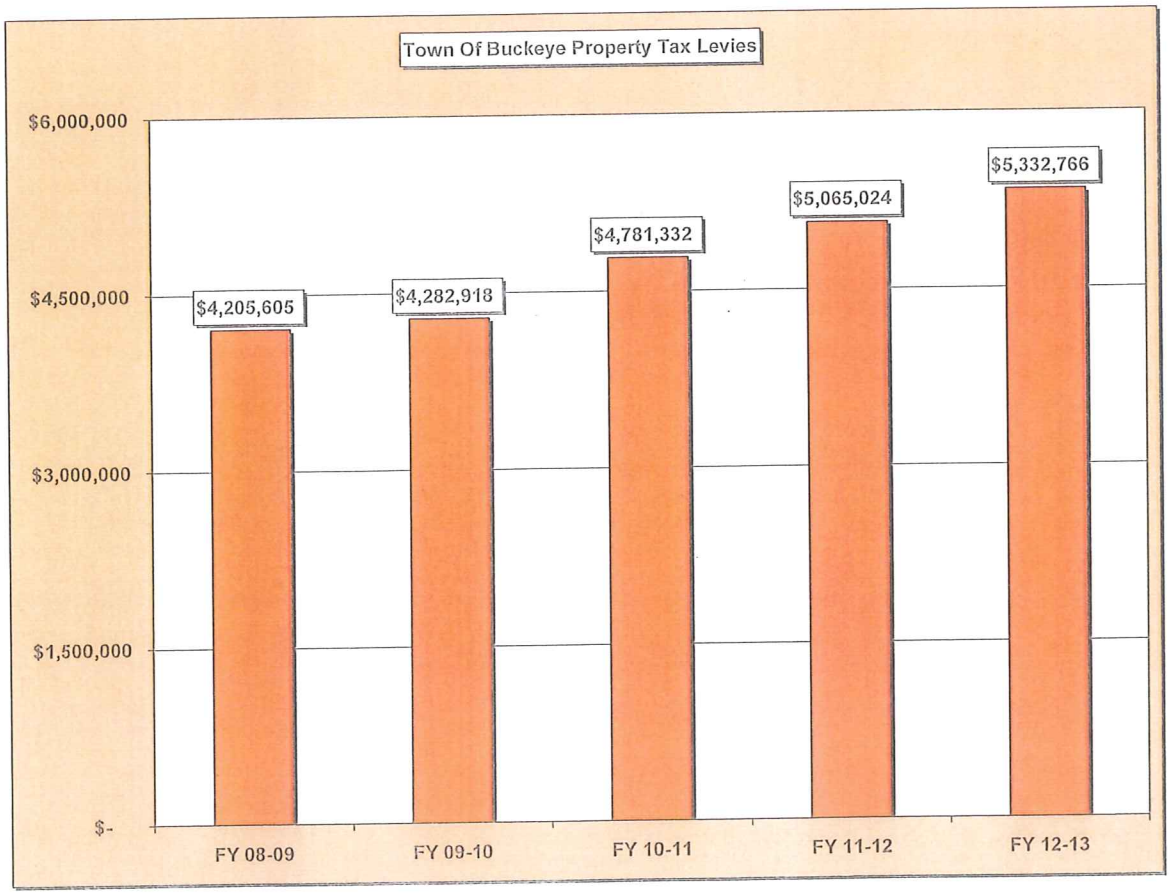
Property Tax Revenue

Description

Property tax revenue is an important source to consider individually because it comprises the General Fund's third largest single revenue source next to the Town sales tax revenue, and State Shared revenues. The primary component of property tax is for maintenance and operations of the Town and is dedicated to Public Safety. The secondary component is restricted for voter approved debt service payments. The Town does not have a secondary property tax.

Analysis

Property tax revenue has increased 27% over the study period. Buckeye's tax levy is estimated to increase an additional $ 268,000 (5%) in FY 12-13. Assessed property values are expected to decrease 6% in FY 12-13. Buckeye's FY 12-13 tax rate is expected to increase from $1.61 to $1.81 (12%). The increase is due to the decrease in assessed values described above, and the levy increase.



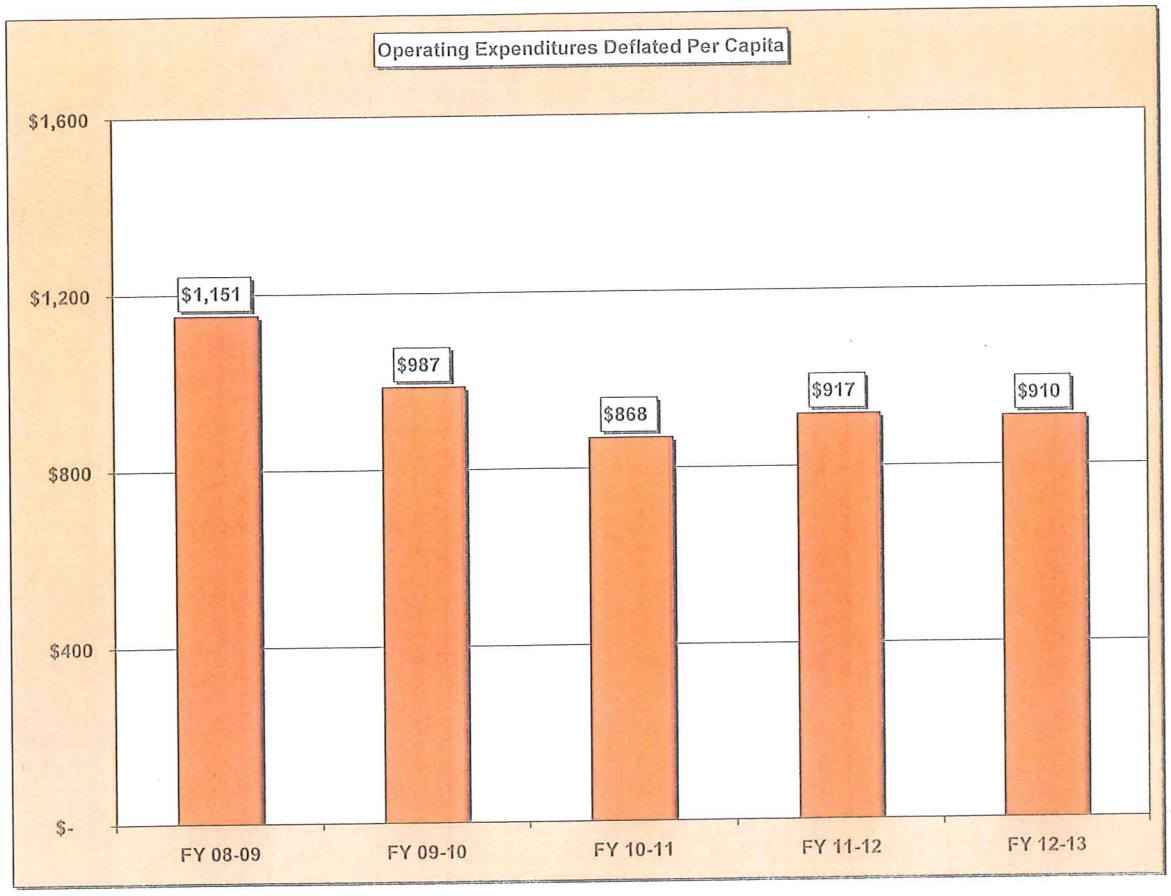
Operating Expenditures Per Capita

Description

Per capita operating expenditures reflect changes in operating expenditures relative to changes in population. Increasing per capita expenditures can indicate the cost of providing services is outstripping the Town's ability to pay, especially if spending is increasing faster than the Town's property, sales or other relevant tax base. If the increase in spending is greater than would be expected from continued inflation and cannot be explained by the addition of new services, it can be an indicator of declining productivity.

Analysis

Expenditures per capita have decreased 21% over the five year measurement period, and are expected to decrease 1% in FY 12-13 over the prior year. Operating expenditures per capita are estimated to be $910 in FY 12-13.



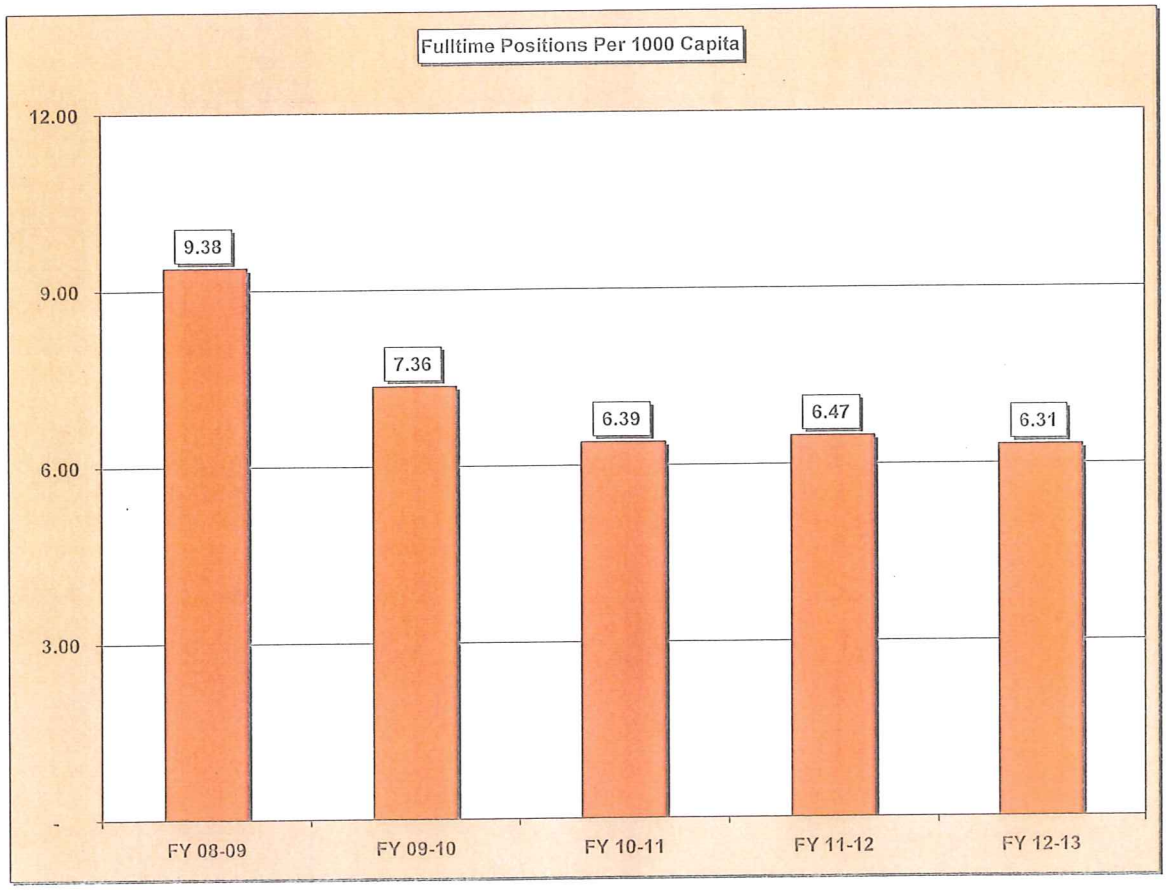
Employees Per Capita

Description

Personnel costs are a major portion of the Town's operating budget. Plotting changes in the number of employees to population is a way to measure changes in expenditures. An increase in employees to population may indicate that expenditures are rising faster than revenues, and that the Town is becoming more labor intensive, or that productivity is declining. A decrease in employees to population may indicate that productivity is increasing, and/or that municipal service levels maybe declining.

Analysis

The position ratio per 1,000 citizens has decreased 33% since FY 08-09, and is decreasing 3% over the prior year FY 11-12. Since FY 08-09, population has increased 9% (from 49,131 to 53,684) and positions have decreased 26% (from 461 to 339). Positions per 1000 capita ratios are shown in the chart below.



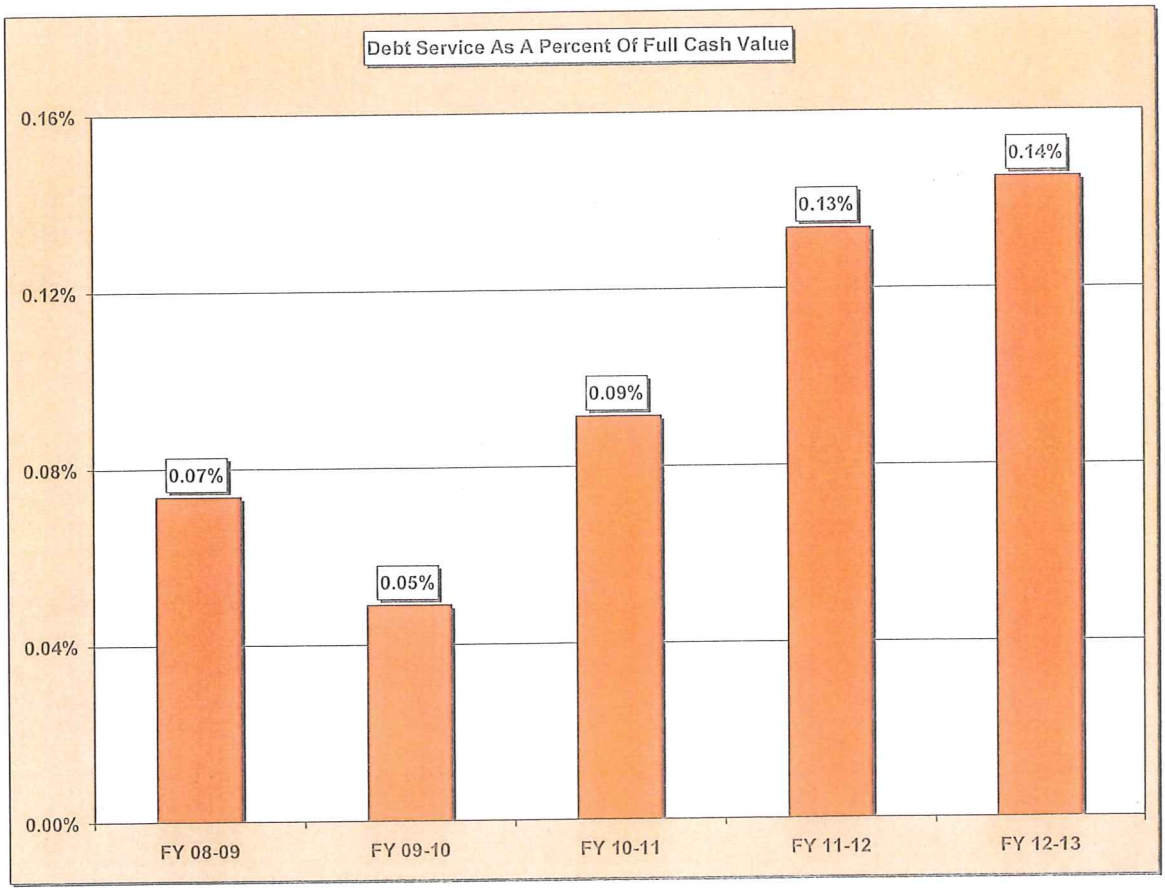
Debt Service As A Per Cent Of Full Cash Value

Description

Debt Service is the annual principal and interest payments that the Town has incurred for the addition of needed infrastructure. Debt service includes all payments for debt the Town has acquired including loans, General Obligation Bonds, Revenue Bonds, and Excise Tax Pledged Bonds. It does not include debt of overlapping jurisdictions (school districts, special districts, and County). The full cash value is the most generally available measure of community wealth. The concern is that long-term debt should not exceed the Town's resources for paying the debt.

Analysis

Long-term debt service as a percent of full cash value over the measurement period has increased from 0.07% to 0.14%. The debt burden is expected to meet the needs of a growing Town, and the community is able to pay the required debt.



GLOSSARY

The Town of Buckeye Annual Budget is structured to be understandable and meaningful to both the general public and organizational users. This glossary is provided to assist those who are unfamiliar with terms used in this book.

ABBREVIATIONS and ACRONYMS

ADOT	Arizona Department of Transportation, a State agency.
ADEQ	Arizona Department of Environmental Quality, a State Agency
ADT	Average daily traffic
ADWR	Arizona Department of Water Resources, a State Agency.
AMA	Phoenix Active Management Area.
APN	Assessor's Parcel Number, a geo-based number identifying a parcel of land for property tax purposes.
ARS	Arizona Revised Statutes. These are the laws enacted by the State legislature.
CAFR	Comprehensive Annual Financial Report, an annual report prepared by the Town's Finance Department.
CDBG	Community Development Block Grant
CFD	Community Facilities District
CIP	Capital Improvement Program
COP	Certificates of Participation
DAWS	Designation of Assured Water Supplier
ELR	Expenditure Limitation Report
ERP	Enterprise Resource Planning
FC	Flood Control, a County agency
FTE	Full-Time Equivalent
GAAP	Generally Accepted Accounting Principals
GADA	Greater Arizona Development Authority
GASB	Government Accounting Standards Board
GIS	Geographic Information System, a map-based electronic database
GO	General Obligation bond
HUD	Housing and Urban Development, a Federal agency
HURF	Highway Users Revenue Fund, a source of revenue from the State.
IGA	Intergovernmental Agreement
ITS	Information Technology Services
MAG	Maricopa Association of Governments
MID	Municipal Improvement District
SLID	Street Lighting Improvement District
PW	Public Works
TIP	Transportation Improvement Plan
USDA	United States Department of Agriculture, a Federal agency
WIFA	Water Improvements Financing Authority

TERMS and DEFINITIONS

Adopted Budget – The final budget adopted by the Town Council, enacted subsequent to a public hearing on the Tentative Budget.

Amended Budget – Subsequent to the approval of the Adopted Budget, the Town Council may make changes to the budget; the budget which includes all of the approved amendments is known as the Amended Budget.

Appropriation – An authorization made by the Town Council which permits the Town to incur obligations and expend resources.

Assessed Value – The calculated value of a property to which a property tax rate is applied; assessed value is typically a percentage of the market value of a property. Owner-occupied residential property typically has an assessed value equal to 10% of its full market value.

Assessment Ratio – The percentage of full cash value applied to different categories of property as determined by the State legislature. Assessment ratios are used to determine the assessed value of property.

Assigned Fund Balance - Amounts that are constrained by the government's intent to be used for specific purposes, but that are neither restricted nor committed. [GASB 54, paragraph 13]

Auto in Lieu Payments – Fees received from the State based on taxes it receives from the sales of vehicles. These payments are also referred to as Vehicle License Fees.

Blended Component Unit – This is a legal entity technically separate from the Town of Buckeye but for which the Town's Council serves as the unit's Board of Directors; and which, as a practical matter, operates as part of the Town government structure.

Bonds – A written promise to pay a specified sum of money (called the face value or principal amount) at a specified date in the future (called the maturity date), together with periodic interest at a specific rate.

Budget – A work and financial plan consisting of an estimate of proposed expenditures and their purposes for a given period and the proposed means of financing them.

Capital Expenditure – Expenditures to acquire or improve long-term assets such as land, facilities, equipment, and infrastructure. This term is synonymous with Capital Improvements and includes those improvements that exceed $50,000.

Capital Improvement Plan – A five (5) year plan outlining projects, generally construction types of projects, having a development cost exceeding $50,000. The Plan covers the budget year and the following four (4) years.

Capital Lease – An agreement that conveys the right to use property, plant, or equipment for a stated period of time, that meets one or more of the criteria set forth in Statement of Financial Accounting Standards No. 13 for lease capitalization.

Capital Outlay – An expenditure from a department's operating budget for the acquisition of, or addition to, a Capital Asset. A Capital Asset is an item that costs $5,000 or more and has a useful life of at least one (1) year.

Capital Projects Funds - Funds used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations or other governments. [GASB 54, paragraph 33]

Cash Balance – Used to identify the amount of cash held by a specific fund on a specific date.

Certificates of Participation – A method of structuring and securitizing lease payments to investors by dividing the lease payments into fractionalized interests or shares for individual sale to investors. A formal certificate represents each share, much like a bond. However, unlike bonds, COP's are typically subject to annual appropriations and do not represent a "debt of the issuer or other leaser," but rather a proportionate interest in a flow of lease payments that are pledged to a trust.

Chart of Accounts – A listing of the asset, liability, equity, expenditure, and revenue accounts used in the accounting, operations, and budgeting process.

Committed Fund Balance - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. [GASB 54, paragraph 10]

Contingency Funds – Funds identified by the Town Council for services or programs which the Council may release for departments to use during the course of the fiscal year.

Customer Feedback – Structured methods used by the Town to obtain taxpayer and customer opinions about services provided by the Town.

Current Financial Resources - The subset of assets reported in a governmental fund because they are considered relevant to the assessment of near-term liquidity.

Customer – Refers to users of Town services. Also refers to those paying for Town services (generally taxpayers). For Town departments whose function is to provide services to other departments, the "customer" is the department using the service.

Debt Service – The long term payment of principal and interest on borrowed funds, such as bonds.

Debt Service Funds - Funds used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. [GASB 54, paragraph 34]

Department – Used to identify primary organizational subdivisions of the Town government. This term is also used in the Chart of Accounts to identify a major cost center within a Fund.

Enabling Legislation - Legislation that authorizes a government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. [GASB 34, paragraph 37]

Expenditure – The outflow of funds paid for assets, goods, or services obtained.

Expenditure Limitation – A limitation imposed by the State Constitution prescribing a spending limit for Counties, Cities and Towns, and School Districts. Its purpose is to control expenditures and limit future increases in spending to adjustments for inflation, deflation, and population growth.

Fiscal Year – A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. For the Town of Buckeye, the fiscal year is from July 1 through June 30.

Full Cash Value – The appraised value of property approximating the "market value". The full cash value is the basis for determining the secondary assessed value, which is then used to levy Secondary Property Taxes.

Full Time Equivalent – Used to describe the degree to which a particular employee position is equivalent to a 40 hour per week employee's position. It is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time life-guard serving for 20 hours per week would be the equivalent to a 0.5 FTE.

Fund – A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. [NCGA Statement 1, paragraph 2] More specific information on Town funds is provided later in this section.

Fund Balance – The difference between assets and liabilities reported in a governmental fund. [2005 GAAFR, Glossary]

Fund Balance Policy - A policy that establishes a minimum level at which an unrestricted fund balance is to be maintained.

Funded Projects – As used in the Capital Improvement Plan, this label identifies projects for which funding is likely to be available during the life of the plan. Budget authority is provided only for those projects shown with funding in the current budget year.

General Fund - Fund used to account for and report all financial resources not accounted for and reported in another fund. [GASB 54, paragraph 29]

Generally Accepted Accounting Principles – A set of rules governing the way in which the Town's revenues and expenditures are accounted for in its interim and annual financial statements. The rules are codified by the Governmental Accounting Standards Board and the National Council on Governmental Accounting.

General Obligation – Refers to general obligation bonds, which bonds are secured by the issuer's general taxing power. They are subject to a two tiered constitutional debt limit. Arizona Towns may issue general obligation bonds up to 6% of the jurisdiction's net secondary assessed valuation without voter approval. Voter approval is required for issues over the 6% limit. Towns may issue general obligation bonds up to 20% of the jurisdiction's net secondary assessed valuation with voter approval.

Governmental Activities - Activities generally financed through taxes, intergovernmental revenue, and other nonexchange revenues. These activities are usually reported in governmental funds and internal service funds. [GASB 34, paragraph 15]

Governmental Funds - Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds. [2005 GAAFR, Glossary]

Grant – A contribution or gift of cash or other assets from another government or external entity to be used or expended for a specified purpose, activity, or facility.

Interfund Transfer – Flow of assets, such as cash or goods, between funds and blended component units of the town without equivalent flows of assets in return and without a requirement for repayment.

Intergovernmental Revenue – Revenue received from federal, state, or other local governmental sources in the form of grants, shared revenues, or payments in lieu of taxes.

Internal Service Fund – A fund used to account for the financing of goods and services provided by one Town department to other Town departments on a cost reimbursement basis.

Levy – Imposition of taxes and / or special assessments for the support of governmental activities.

Levy Limitation – A State imposed limitation on the annual growth rate of the property tax primary levy.

Limited Property Value – The basis for establishing the Primary Tax on a property. This value is established through application of a State imposed formula which limits the aggregate increase in assessed value that can occur from one year to the next.

Local Government Investment Pool – A pooled investment fund maintained by the State Treasurer for the collective investment of State monies and any such monies as counties, cities and town, school districts, and other governmental entities supply.

Mission – A succinct statement describing an organizational unit's purpose, identifying the value that entity adds to the quality of life or level of service available throughout the Town of Buckeye.

Net Assets - Difference between assets and liabilities reported in government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements.

Nonspendable Fund Balance - Portion of fund balance that includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. [GASB 54, paragraph 6]

Objective – Specific statements of results, community conditions, or service levels expected to be achieved.

Operating Budget – Includes all Personnel, Supplies and Services, Capital Outlay, and Debt Service allocations excluding those listed in the Capital Improvement Plan.

Permanent Funds - Permanent funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs - that is, for the benefit of the government or its citizenry. [GASB 34, paragraph 35]

Personnel Services – All costs of compensating the Town's employees including employee benefit costs such as the Town's contributions for retirement, social security, health, and industrial insurance.

Position – A specific employment, whether occupied or vacant, involving duties requiring the services of one person. A position may be full or part-time as reflected in the FTE value.

Primary Net Assessed Value – This amount is used to determine the primary property taxes due from property. It is determined by multiplying the Limited Value times the assessment ratio for the property and subtracting the value of any applicable exemptions.

Primary Property Tax – A levy of property taxes based on Limited Property values, a primary source of revenue for Town operations provided to the General Fund.

Recommended (or Proposed) Budget – The budget proposal submitted annually to the Town Council containing the specific recommendations of the Town Manager.

Restricted Fund Balance - Portion of fund balance that reflects constraints placed on the use of resources (other than nonspendable items) that are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation. [GASB 54, paragraph 8]

Revenue – Money received as income. It includes, but isnot limited to, such items as tax payments, fees for specific services, receipts from other governments, fines, and interest income.

Secondary Net Assessed Value – This value is used to determine the secondary property taxes due on property. This value is determined by multiplying the full cash value of a property times the proper assessment ratio and subtracting the value of any applicable exemption.

Secondary Property Tax – A levy of property taxes based on the Full Cash Value. Generally applies to property taxes for general bonded debt obligations and for voter approved budget overrides.

Special Revenue Funds – Funds used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. [GASB 54, paragraph 30]

Stabilization Arrangements - Amounts formally set aside for use in emergency situations or when revenue shortages or budgetary imbalances arise. Those amounts are subject to controls that dictate the circumstances under which they can be spent. [GASB 54, paragraph 20] The Town does not have any stabilization arrangements.

State Forms – Used to identify forms provided by the State on which counties, cities and towns, and school districts report required information relative to its adoption of an annual budget.

Supplies and Services – A group of related accounts identifying a department's expenditures for products and services necessary for meeting operating needs, not including capital outlay, debt service, or payroll related costs.

Tax Levy – The amount of the general property taxes collected for purposes specified in the Levy Ordinance.

Tax Rate – As applied to property taxes, the tax rate per $100 of net assessed value at which a property will be taxed. Both the Primary and Secondary Tax rates are set by the governing boards or councils of the appropriate jurisdictions. The rate is determined by dividing the levy by the sum total of the Primary or Secondary Net Assessed Value within the jurisdiction. The rate is then applied to the Primary or Secondary Net Assessed value of each individual property to determine the amount of taxes due on that property.

Truth in Taxation – A state mandated public notification process informing residents of the Council's consideration of a possible tax increase. The process may occur during the Council's consideration of the recommended (or proposed) budget.

Unassigned Fund Balance - Residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it would be necessary to report a negative unassigned fund balance. [GASB 54, paragraph 17]

Unrestricted Fund Balance - The total of committed fund balance, assigned fund balance, and unassigned fund balance.

FUND STRUCTURE and DESCRIPTIONS

The use of public resources typically is constrained by legal restrictions and similar limitations. Some of these constraints are imposed by outside parties such as higher level governments, grantors or creditors. Others reflect limitations that the government itself places on the use of resources. State and local governments historically have established separate funds to help ensure and demonstrate compliance with such constraints. A FUND is a tool that accountants use to segregate resources related to specific activities such as street maintenance. Funds have come to function, for the most part, as simple bookkeeping devices designed to facilitate budgeting and to ensure and demonstrate legal compliance.

All funds are classified into one of three broad categories: governmental, proprietary or fiduciary. These three categories are further broken down into additional "fund types".

Governmental Funds are typically used to account for activities supported by taxes, grants and similar resources. Governmental funds are classified into five fund types:

- The **General Fund** is the primary operating fund. It accounts for all financial resources of the Town, except for those that are required, either by rule of statute or Generally Accepted Accounting Principles (GAAP), to be accounted for elsewhere, or chosen to do so for internal tracking purposes.

- **Special Revenue Funds** are used to account for revenues that are legally restricted to a specific use.

- **Debt Service Funds** are used to account for the resources that are accumulated for the payment of interest, principal, and related costs on general long-term debt, special assessments, and capital leases.

- **Capital Projects Funds** are used to account for the acquisition and construction of major capital assets.

- **Permanent Funds** are used to account for endowments and similar arrangements. The Town has no permanent funds in this category.

Proprietary Funds are used to report business-type activities and include two fund types.

- **Enterprise Funds** are used to account for services provided on a total or partial cost-recovery basis to parties outside the government, such as utility services. These funds account for government services that are rendered to the public on a fee basis, which resembles the private sector.

- **Internal Service Funds** are used, for the most part, to allocate selected costs within the government itself.

Fiduciary Funds are used to account for resources that are *not* available to support a government's own programs because the government holds the resources as an agent or trustee and include four fund types.

- **Private-Purpose Trust Funds** such as escheat property are not used by the Town.

- **Pension and Other Employee Benefit Trust Funds** are, with one exception, not used by the Town. The Town's participation in the Arizona State Retirement System and the Public Safety Retirement System on behalf of Town employees is accounted for at the state level with disclosure of relevant information in the footnotes to the Consolidated Annual Financial Report (CAFR).

- **Investment Trust Funds** are used to account for, by way of example, intergovernmental investment pools. While the Town uses the Local Government Investment Pool operated by the State Treasurer, the Town maintains no separate investment pools.

- **Agency Funds** are used to account for resources held in a temporary and essentially custodial capacity by the Town for others. The Town maintains no on-going agency funds.

FUND BALANCES and THEIR COMPONENTS

Effective for financial statement periods beginning after June 15, 2010, the Town is required to implement the provisions of GASB 54 (Governmental Accounting Standards Board) which is intended to enhance the usefulness of fund balance information by providing clearer fund balance classifications and by clarifying the existing governmental fund type definitions. These new classifications will focus on "the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the fund can be spent" (*GASB Statement No. 54, paragraph 5*). Prior to GASB 54, the focus was on whether resources were available for appropriation (i.e., budgeting) and presented fund balances as *unreserved* (available for appropriation) or *reserved* (not

available for appropriation). Amounts designated as unreserved could be further identified, at the option of the governmental unit, as *designated* to indicate tentative plans or self-imposed limitations on the use of a portion of the unreserved fund balance.

There are almost always important limitations on the purpose for which all or a portion of the resources of a governmental fund can be used. The force of these limitations can vary significantly, depending on the source of the limitation. These limitations are reflected in the five components of fund balances dictated by GASB 54 and include the following.

Nonspendable Fund Balance reflects assets that may be inherently nonspendable from the vantage point of the current period such as:

- Assets that will never convert to cash such as prepaid items or inventories of supplies;
- Assets that will not convert to cash soon enough to affect the current period such as the long-term portion of loans or assessments receivable;
- Resources that must be maintained intact pursuant to legal or contractual requirements such as the capital of a revolving loan fund.

Restricted Fund Balance is used to describe the portion of a fund balance that reflects resources that are subject to externally enforceable legal restrictions typically imposed by parties outside of the government. Those parties might include:

- Creditors, such as through debt covenants;
- Grantors or contributors; and
- Other governments through laws or regulations.

Restrictions can also arise when the authorization to raise revenues is conditioned on the revenue being used for a particular purpose such as gasoline taxes restricted to use for road repair or construction. In some cases, a government's own constitution or charter also may impose legal restrictions on the use of resources reported in a governmental fund.

Committed Fund Balance describes the portion of a fund balance that represents resources whose use is constrained by limitations that the government imposes on itself at its highest level of decision making and that remain binding unless removed in the same manner. Earmarked revenues are an example. Action imposing the limitation must be taken no later than the close of the reporting period, although the specific amount committed need not be determinable at the same time.

Assigned Fund Balance is the term used to describe the portion of a fund balance that reflects a government's intended use of resources. The intent must be established at the highest level of decision making, or by a body or official designated for that purpose. Because a government cannot assign resources that it does not have, the amount reported as assigned fund balance can never exceed total fund balance less amounts designated as nonspendable, restricted and committed components. In the case of the general fund, the assignment must be narrowed than the purpose of the fund itself.

The assigned fund balance category is used to reflect the appropriation of a portion of existing fund balance to eliminate a projected deficit in the subsequent year's budget, but can not exceed the projected deficit.

Unassigned Fund Balance in the general fund is the excess, if any, that exceeds amounts properly classified in one of the other four categories. GASB 54 provides that any governmental fund, other than the general fund, can report a negative amount of unassigned fund balance.

TOWN of BUCKEYE FUNDS LISTING

Funds included or referenced in this document are identified below.

GENERAL FUNDS

010 – GENERAL FUND. The General Fund accounts for all resources and uses except those accounted for in another fund. It is designated a major fund. Fund balances are restricted, committed or assigned.

SPECIAL REVENUE FUNDS

032 – Fill-the-Gap Fund. Certain fees collected by the state courts are allocated and distributed to local courts for purposes specified in state law. Expenditures from this fund may be made only with the advance approval of the Supreme Court. Fund balances are restricted. (Magistrate Court)

033 – JCEF (Judicial Collection Enhancement Fund) Fund. The magistrate court's portion of certain fees required by state law to be charged by the court are accounted for in this fund. Expenditures from this fund may be made only with the advance approval of the Supreme Court and only for certain purposes specified in state law. Fund balances are restricted. (Magistrate Court)

035 – R.I.C.O. Fund. The Police Department may make application to use the proceeds from criminal forfeitures for a variety of programs, goods and services in support of their on-going programs. Fund balances are restricted. (Police)

037 – VALUE Kids (formerly D.A.R.E.). Revenue is provided by youth activities and donations for self-supportive programs that focus on at-risk youth. Fund balances are restricted. (Police)

038 – BUCKEYE EXPLORER. Revenue is provided by youth activities and donations for assisting teenagers to attend conferences and seminars. Fund balances are restricted. (Police)

042 – MAG/ADOT PROJECTS FUND. This CIP-type fund is used to account for the receipt and expenditure of various MAG or ADOT grants or IGAs for a variety of road construction or improvement projects. Fund balances are restricted. (Public Works)

043 – CDBG PROJECTS. The Town is a sub-grantee under the Maricopa County CDBG program for various infrastructure projects that qualify under federal standards. The Town is required to provide an amount of matching funds from the General Fund for each grant. Fund balances are restricted. (Community Development)

045 – 3511 TOWING/IMPOUND FUND. This fund was created under the provisions of state law which imposes certain fees in certain circumstances when a vehicle is towed for the violation of certain provisions of state law. The fees collected are to be used for specific purposes. Fund balances are restricted. (Police)

051 – AIRPORT IMPROVEMENT FUND. This CIP-type fund is receives federal and state grants to be used for infrastructure improvements to the Town airport. The Town contributes stipulated amounts based on the grants. Fund balances are restricted. (Airport)

057 – CEMETERY IMPROVEMENT FUND. Revenue comes from charges associated with the sale of cemetery plots. Funds are used to maintain and enhance the cemetery. Fund balances are restricted. (Community Services)

059 – SUNDANCE WATER RECHARGE FUND. Single family home building permits within the Sundance community are charged this fee. Water from the reclamation facility is stored in the lakes and used to water golf courses and other landscaping areas in the community. Fund balances are committed. (Water Resources)

063 – MARICOPA COUNTY CAP (Community Action Program). Funds are provided by Maricopa County to assist eligible people in meeting their basic needs. A percentage of salaries, but not benefits, are covered by this grant. The difference in cost is covered by the Town's General Fund. Fund balances are restricted. (Community Services)

066 – APS/SRP MITIGATION FUND. Funds were provided to the Town in 2002 by APS and SRP as a settlement for allowing Kv500 lines to be placed close to occupied property. These CIP-type funds are required to be used for parks improvements. Fund balances are restricted. (Community Services)

069 –FESTIVAL FIRE FUND. This fund was created to record salaries/benefits and other costs of operation of the fire station at Festival Ranch. The fund was closed at the end of FY/09 when all Fire operations were budgeted in the General Fund for FY/10. (Fire)

070 – HIGHWAY USER REVENUE FUND (HURF). Administrative and operating costs for construction of streets, right-of-way acquisition and maintenance and street light operating costs are accounted for in this CIP-type fund. Funds are received from the State based on gasoline tax collections and vehicle licenses. It is designated a major fund. Fund balances are restricted. (Public Works)

071 – STREETS IMPROVEMENT FUND. Developers are required to make contributions to cover part of the cost of road improvements and traffic signals adjacent to their development. These CIP-type funds are held in trust until sufficient funding has been collected to initiate and complete a specific project. Funds in this account can be used for no other purpose; thus, fund balances are restricted. (Public Works)

072 – VERRADO PLANNER FUND. Revenues were provided by a developer to fund two planner positions. The agreement expired at the end of FY2008-09 and the fund was closed for FY/10 when the positions were funded by the General Fund. (Community Development)

073 – POLICE DEPT – GRANTS. State, federal or other grants received by the Police Department for a variety of services and goods are accounted for in this fund. Fund balances are restricted. (Police)

074 – SOCIAL SERVICES – GRANTS. Federal funds administered by the Maricopa County Area Agency on Aging cover a percentage of salaries and benefits as well as other expenditures for operation of the community center for the benefit of the elderly and disabled. The Town is advised annually of the amount that will be distributed to them for operations. The Town is required to provide matching funds from the General Fund. Fund balances are restricted. (Community Services)

075 – FIRE DEPARTMENT – GRANTS. State, federal or other grants received by the Fire Department for a variety of services and goods are accounted for in this fund. Fund balances are restricted. (Fire)

076 – PARK GRANT PROGRAMS. This fund was established to account for state, federal or other grants received by the Community Services Department in support of their programming. Fund balances are restricted. (Community Services)

077 – HOMELAND SECURITY GRANT FUND. This fund receives funding for various homeland security initiatives. Fund balances are restricted. (Town Manager)

100 – IMPACT FEES-PARKS & RECREATION. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Community Services)

101 – IMPACT FEES-LIBRARY. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Community Services)

102 – IMPACT FEES-POLICE. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Police)

103 – IMPACT FEES-GENERAL GOVERNMENT. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Town Manager)

104 – IMPACT FEES-STREETS. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Public Works)

105 [formerly 062] – WATER SYSTEM IMPROVEMENT FUND. Impact fee revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Water Resources)

106 [formerly 067] – SEWER IMPROVEMENT FUND. Impact fee revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Water Resources)

107 (formerly 064) – IMPACT FEES-FIRE FUND. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Fire)

121 – REPLACEMENT RESERVE FUND. Established in FY10 to hold revenues received or allocated for replacement of vehicles, IT equipment and facilities. Fund balances are committed. (Finance)

122 – ECONOMIC DEVELOPMENT REINVESTMENT FUND. Established for FY11, incremental revenues from new commercial development (construction sales tax and building related fees), along with current year property tax collections in excess of budgeted collections will be placed in this fund to be used for capital projects (water, wastewater and streets) to support additional economic development projects.

125 – RISK MANAGEMENT FUND. Costs and activities related to risk management within the Town are budgeted in this fund, and funded by a transfer from the General Fund. In addition to insurance premiums (exclusive of health and similar coverages provided as employee benefits), annual physical testing for CDL drivers, safety equipment testing, safety training and similar programs are handled through this fund. Fund balances are committed. (Human Resources)

150 – B.A.S.E. (BEFORE and AFTER SCHOOL PROGRAMS). This fund was created in FY/09 to record salaries/benefits and other costs of operation for before and after school programs. The fund was closed at the end of FY/09 when all Community Services programs were again properly consolidated in the General Fund for FY/10. (Community Services)

151 – SPORTS and SPECIAL INTEREST CLASSES. This fund was created in FY/09 to record salaries/benefits and other costs of operation for various sports programs and special interest classes. The fund was closed at the end of FY/09 when all Community Services programs were again properly consolidated in the General Fund for FY/10. (Community Services)

180 – DOWNTOWN REVITALIZATION. Revenues are transferred monthly from the General Fund to be used for specific activities per Town Ordinance 25-04. Fund balances are restricted. (Town Manager)

185 – HERITAGE PARK DEVELOPMENT FUND. Money in this CIP-type fund comes from fund-raising activities and private donations to provide seed money for the eventual development of this facility. Fund balances are restricted (donations) and committed (fund-raising). (Community Services)

492 – MILLER ROAD ID O&M. With the proceeds from a special assessment, money in this fund is used to pay for the operations and maintenance of the Miller Road Improvement District. Fund balances are restricted. (Finance)

493 – JACKRABBIT TRAIL ID O&M FUND. With the proceeds from a special assessment, money in this fund is used to pay for the operations and maintenance of the Jackrabbit Trail Sewer Improvement District. Fund balances are restricted. (Finance)

502 – TARTESSO FIRE FUND. This fund was created to record salaries/benefits and other costs of operation of the fire station at Tartesso. The fund was closed at the end of FY/09 when all Fire operations were budgeted in the General Fund for FY/10. (Fire)

520 – S.A.F.E.R. GRANT FUND. This fund was created to record federal reimbursements for limited salaries and benefits for six firefighters, with the General Fund providing the balance of the funding. The fund was closed at the end of FY/09 when all Fire operations were budgeted in the General Fund for FY/10. (Fire)

550 – SLID OPERATIONS. This fund was created in FY2009-10 to account for the receipts and expenditures related to the operation of the various SLIDs authorized within the Town. Fund balances are restricted and are not part of the Town's assets. Funds are separate legal entities, with operations and management provided by the Town. Fund balances are restricted. (Public Works)

610 – ROADWAY CONSTRUCTION FUND. This CIP-type fund, created by Resolution 41-06, receives transfers from the General Fund that are dedicated to interstate highway improvement projects and local road projects (limited to no more than 50% of transferred amounts). Fund balances are restricted. (Public Works)

641 – TRANSIT PROGRAMS FUND (FORMERLY TRANSPORTATION MASTER PLAN). This fund was initially created to monitor the funding and development of the Town's transportation master plan. With the completion of the plan in FY2009-10, the purpose of the fund was recast to receive funding from federal, state and local sources for various transit purposes. Fund balances are committed. (Community Development)

650 – AUTOMATION and TECHNOLOGY FUND. This fund was created with a transfer from the General Fund for the purpose of having designated funding for technology enhancements to the Town's technology infrastructure. Fund balances are committed. (Information Technology)

655 – TECHNOLOGY LIFE CYCLE MANAGEMENT FUND. This fund was created by a transfer from the General Fund for the purpose of having designated funding for the replacement of various Town technology assets. Fund balances are committed. (Information Technology)

660 – ECONOMIC DEVELOPMENT FUND. This fund was created by a transfer from the General Fund for the purpose of having designated funding for future economic development activities. Fund balances were returned to the General Fund and the fund closed during FY/10. (Town Manager)

670 - ADOT/LTAF II. This CIP-type fund receives money from MAG and ADOT grants for the planning, design and construction of an interim park-and-ride facility. Fund balances are restricted. (Community Development)

671 – EARL EDGAR RENOVATION FUND. This CIP-type fund was created to consolidate funding from multiple sources for the renovation of Earl Edgar Park. With the completion of the renovations in FY2008-09, the fund was closed. (Community Services)

DEBT SERVICE FUNDS

191 – DEBT FUND GADA 2005A. Transfers from the general fund and the water and wastewater enterprise funds are used to retire and make interest payments on the GADA 2005A bonds. Fund balances are committed. (Finance)

193 – EXCISE BOND DEBT FUND. The water enterprise fund provides funding to retire and make interest payments on the 2000 excise bonds. Fund balances are committed. (Finance)

195 – DEBT FUND GADA 2006A. Transfers from the general fund are used to retire and make interest payments on the GADA 2006A bonds. Fund balances are committed. (Finance)

197 – DEBT FUND GADA 2007A. Transfers from the general fund are used to retire and make interest payments on the GADA 2007A bonds. Fund balances are committed. (Finance)

701 [formerly 065] – MILLER ROAD ID DEBT SERVICE FUND. With proceeds from special assessments, funds are used to retire and make interest payments on bonds issued by the Miller Road Improvement District. Fund balances are restricted. (Finance)

703 – JACKRABBIT TRAIL ID DEBT SERVICE FUND. With proceeds from special assessments, funds are used to retire and make interest payments on bonds issued by the Jackrabbit Trail Sewer Improvement District. Fund balances are restricted. (Finance)

CAPITAL PROJECTS FUNDS

190 – GADA 2005A INFRASTRUCTURE FUND. Revenue was received through a 2005 GADA bond to be used for major water, sewer, and street construction. Fund balances are restricted. (Finance)

194 – GADA 2006A INFRASTRUCTURE FUND. Revenue was received through a 2006 GADA bond to be used for the construction of a new town hall facility and related infrastructure. Fund balances are restricted. (Finance)

196 – GADA 2007A INFRASTRUCTURE FUND. Revenue was received through a 2007 GADA bond to be used for the acquisition or construction of an office building and related infrastructure. With the completion of the acquisition of the Charman Building, the fund was closed effective at the end of FY/09. (Finance)

615 – CIP GENERAL. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Town Manager)

625 – CIP FACILITIES. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Town Manager)

630 – CIP PARKS and LIBRARY. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Community Services)

635 – CIP POLICE. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Police)

640 – CIP ROAD PROJECTS. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are intended to be used to provide required Town matching funds on various road and sidewalk projects, including PM10 (dust) compliance. Fund balances are committed. (Public Works)

645 – CIP SOLID WASTE. This fund was initially created by a transfer from the General Fund to provide designated funding for recycling efforts. All funds have been expended, and the fund was closed at the end of FY/09. (Public Works)

672 – CIP FIRE. This fund was created in FY2009-10 to receive federal ARRA stimulus grant funding to construct a permanent fire station in the Verrado community. Fund balances are restricted. (Fire)

702 – JACKRABBIT TRAIL ID INFRASTRUCTURE FUND. Revenue was received through a 2009 bond issue to be used for the construction of a sewer line in the Jackrabbit Trail Improvement District. Fund balances are restricted. (Finance)

ENTERPRISE FUNDS

050 – AVIATION FUND. This fund accounts for the activities of the Town's aviation enterprise. The General Fund provides an operating subsidy for this fund. Fund balances are committed. (Public Works)

054 – SOLID WASTE FUND. This fund accounts for the activities of the Town's solid waste enterprise. The General Fund provides an operating subsidy for this fund. Fund balances are committed. (Public Works)

061 – WATER UTILITY FUND. This fund accounts for the activities of the Town's water enterprise. Fund balances are committed and restricted. (Water Resources)

060 – WASTEWATER (SEWER) FUND. This fund accounts for the activities of the Town's wastewater (sewer) enterprise. Fund balances are committed and restricted. (Water Operations)

FIDUCIARY FUNDS

040 – FIREMAN'S FUND. Accounts for the activities of the Volunteer Firefighters' Relief and Pension, which accumulates resources for pension benefit payments to qualified volunteer firemen. This fund was established for the volunteer fireman retirement contributions. It is funded by the volunteer fireman and Town. Fund balances are restricted. (Finance)

EXECUTIVE SUMMARY

Financial policies establish the framework for overall fiscal planning and management and set forth guidelines for both current activities and long-range planning. Financial policies and procedures are not "set in stone", and should be reviewed periodically. It is recognized that the Town Council may approve an action that is contrary to the policies due to special circumstances. The Town Manager and the leadership team will develop procedures and guidelines to implement the financial policies. The Town Manager and leadership team will have the primary responsibility for reviewing financial actions and providing guidance on financial issues to the Town Council.

The overall financial goals of the Town that underlie financial policies and procedures are:

1. **Fiscal Wellness** which reflects the goal that the Town is in a solid financial condition at all times and includes:

    A. Cash solvency which is the ability to pay existing bills;
    B. Budgetary solvency which is the ability to balance the budget in all operating, capital and debt funds with appropriate revenue sources and meet all statutory budgetary requirements prior to the beginning of each fiscal year;
    C. Long-run solvency which is the ability to pay future bills; and
    D. Service level solvency which is the ability to provide needed and desired services.

2. **Flexibility** which reflects the goal that the Town is in a position to respond to changes in the economy or new service challenges without an undue amount of financial stress.

3. **Adherence to the highest accounting and management practices** which reflect the goal that the Town is in compliance with all state and federal laws, generally accepted accounting principles (GAAP), standards of the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA).

Financial policies and procedures to move the Town toward achieving these goals can be grouped into five (5) primary categories:

Operating Budget Policies and Procedures:

1. General budget guidelines and annual expenditure limits
2. Balanced revenue sources
3. Revenue projections and monitoring
4. Matching of recurring and non-recurring revenues and expenditures
5. Payment of growth or development related expenditures with growth or development revenues
6. Establishment and maintenance of a "rainy day" reserve
7. Compliance with statutory requirements or restrictions
8. Budgeting for repair and replacement of Town infrastructure
9. Budgeting for replacement of vehicles and information technology equipment
10. General operating debt management
11. Compensation policy and structure

Fiscal Operating Policies and Procedures:

12. General policies
13. Internal controls
14. Administrative operational fiscal policies and procedures

Capital Improvement Program Policies and Procedures:

15. General program guidelines
16. Specific policy statements on development and maintenance of capital improvement program/ infrastructure improvement program

Debt Management Policies and Procedures:

17. Specific policies for long-term financings

Financial Reporting Policies and Procedures:

18. Specific policies for financial reporting

Financial Policies and Procedures

Financial policies establish the framework for overall fiscal planning and management and set forth guidelines for both current activities and long-range planning. Financial policies and procedures are not "set in stone", but should be reviewed periodically to ensure that they continue to allow the Town to comply with the highest standards of fiscal management. The Town Manager and the leadership team have the primary responsibility to develop and manage the procedures and for reviewing financial actions and providing guidance on financial issues to the Town Council.

The overall financial goals of the Town that underlie financial policies and procedures are:

1. **Fiscal Wellness** which reflects the goal that the Town is in a solid financial condition at all times and includes:

    A. Cash solvency which is the ability to pay existing bills;
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Operating Budgets and Procedures:

1. **General budget guidelines and annual expenditure limits.** On March 11, 2008, Town of Buckeye voters affirmed the Home Rule Option for the next four years (FY 08-09 through FY 11-12). Under the Home Rule Option, the expenditure limitation is free from any ties to the State imposed limitation. Buckeye adopts its expenditure limitation annually with the approval of the annual budget. The maximum legal expenditure limit is the total of all departmental appropriations in the final budget adopted by the Town Council.

    - In accordance with the Town's Alternative Expenditure Limitation, total expenditures may not exceed the final appropriations once the budget is adopted. The Town can amend the total appropriation for an individual fund. However, if the total appropriation in one fund is increased, then another fund must be reduced by an equal amount. These amendments may be processed at any time during the fiscal year on written request by the Town Manager to the Council, or as part of the next year's budget process.

    - The Town Council will adopt budgets for all funds prior to the beginning of the fiscal year, although adoption of one or more property tax levies may be accomplished by Council action after the beginning of each fiscal year.

- Budgetary control is established at the fund level. In the case of the general fund, budgetary accountability is at the department level.

- Adoption of the annual budget constitutes Council approval for the Town Manager to negotiate and enter into any contracts required for the timely execution of specifically identified budgeted activities or work and the application for and acceptance of any specifically identified budgeted grant(s) with no further Council action, provided no statute or ordinance requires to the contrary. Council shall be advised of all contracts executed in excess of $100,000 and all grants accepted in excess of $50,000 under this policy.

- The total of proposed expenditures shall not exceed the total of estimated income and fund balances available for each fund. Since fund balances are non-recurring revenues, they will generally be used for one-time expenditures or budgeted as contingency fund appropriations. The beginning year fund balance, therefore, is included as an appropriation in the budget that may be used to cover unanticipated fluctuations in revenue or expenses while complying with the expenditure limitation noted above.

2. **Revenues must reflect the need for balance.** Diversified and stable revenue streams will be maintained to ensure fiscal health and absorb short-run fluctuations in any one revenue source in all funds. Corollaries to this policy are:

    - User fees for all operations will be examined at least every two years to ensure that fees cover direct and indirect costs of service;

- Rate adjustments for enterprise operations will be based on rate studies that incorporate the long-term (at least five years) plans and needs of the enterprise;

- Development (impact) fees will be reviewed at least annually for adjustment as provided by ordinance.

3. **Revenue projections and monitoring.** Revenue projections will be based on historical information, as well as analysis of current year trends and projections provided by the state, the League of Arizona Cities and Towns, the Maricopa Association of Governments and the Government Finance Officers Association. The Town will actively monitor all major revenue sources during the year in an effort to spot trends that will require early budget modifications to ensure that spending is kept in line with actual revenues.

4. **Recurring expenditures must be matched to recurring revenues.** Ongoing operating costs should be supported by ongoing, stable revenue sources. This protects the Town from fluctuating service levels and avoids crises when one-time revenues are reduced or removed. Some corollaries to this policy are:

   - Fund balances should be used only for one-time, non-recurring expenditures such as capital equipment and building improvements under $100,000, or contingency appropriations and related purposes.
   - Ongoing maintenance costs such as vehicle repair and maintenance, roadway maintenance, or building repair and maintenance should be funded through operating revenues.

- Recurring and known costs such as swimming pool pump replacement and elections should be financed through operating revenues.
- Federal and state grants which fluctuate should not be used to fund ongoing programs.

5. **Growth or development related revenues should first be used for growth or development related expenditures.** Those expenditures may be related to future development or invested in improvements that will benefit future residents or make future service provision more efficient and effective. It will be the policy of the Town to give priority to those improvements that emphasize infrastructure and facilities that will support the Town's ability to attract businesses that will enhance the economic stability of the community, by creating jobs and retail revenue growth. While it is tempting to use growth-related revenue to support current operations, doing so can lead to a crisis when the growth rate decreases. This policy implies a commitment to identify the portions of the Town's revenue stream that results from growth or development (exclusive of impact or development fees).

6. **Establish and maintain a general fund contingency reserve.** The adopted budget for each fiscal year should include an appropriation, separate from the beginning fund balance appropriation, equal to the lesser of: 25% of the proposed and adopted general fund revenues for the fiscal year or three months of general fund operating expenses... This contingency reserve essentially serves as the Town's revenue stabilization account. As such, it can help to minimize the impact of fluctuations in revenue collections. It also can be used to mitigate the negative effects of unforeseeable and unexpected financial situations.

7. **Compliance with statutory or other limitations or restrictions on revenue sources.** The budget process must ensure that the Town is in compliance with statutory or other limitations or restrictions on revenue sources and spending including, but not limited to:

    - Distributions of state Highway User Revenue Fund (HURF) to the Town must be accounted for in a separate special revenue fund.
    - The Town must maintain its level of general fund support for street maintenance and operations (A.R.S., Title 28, Chapter 18, Article 2).
    - Vehicle impound fees must be accounted for in a special fund (A.R.S. § 28-3513).
    - Seventy-five percent (75%) of the Town's annual Local Transportation Assistance Fund (LTAF) distribution must be devoted to transit purposes (RPTA IGA).

8. **Replacement of facility space, vehicles and technology equipment will be budgeted.** A rental rate structure should be established annually to provide funds for replacement of vehicles and technology equipment. An initial reserve could be established by annually appropriating a "facility space" charge of $50 per employee per month, charged to each department. When new or replacement equipment is requested and budgeted from operating funds, a corresponding rental rate payment equal to the life cycle replacement cost for the new equipment should be included within the requesting department's operating budget on an ongoing basis. All purchases of vehicles should be coordinated through Purchasing and reviewed by the Fleet Maintenance division. All purchases of technology equipment should be coordinated through Purchasing and reviewed by the Information Technology department.

9. **General operating debt management policies.** Short-term borrowing or lease/ purchase contracts may be considered for financing major operating capital equipment when the Town Manager and Finance Director, with the concurrence of the appropriate Department Director, determine this is in the Town's best interests. Short-term debt should not exceed 5% of pledged revenues or 20% of total debt.

10. **Compensation policy and structure.** Annual budget development should include the provision of predictable salary increases, sustainable over time, that serve to recognize and reward the contributions of experienced and well-trained staff. To this end, the merit pay policy provides for merit increases of up to 8% annually to certain categories of employees based on the Town's ability to pay, and annual 5% step increases to all other categories of employees to reflect increasing skill levels based on the Town's ability to pay. The Human Resources Department, subject to economic and other indicators, should review other Valley town's and Town's pay scales at least every two to five years to determine the necessity of recommending classification or compensation adjustments to ensure that the Town's compensation structure remains competitive.

Fiscal Operating Policies and Procedures:

11. **General policy position.** The majority of fiscal operating policies and procedures are properly handled at the administrative level, and not the Council level. However, from time to time, it will be appropriate for the Town Manager to bring policy proposals to the Council for their consideration that could serve as overarching policy statements to guide the formulation of administrative policies and procedures. Issues that could be brought forward for Council consideration might include:

- Policy to guide the investment of idle funds of the Town;
- Policy regarding the preparation of cost/benefit analysis when the Town is requested to approve the creation of improvement districts, community facilities districts, and other special districts.
- Policy regarding the preparation of a cost/benefit analysis when the Town is applying for or accepts grants.
- Policy regarding the extension of credit, the provision of services when amounts are owed to the Town, and the write-off of non-collectible accounts.
- Policy requiring the preparation of a cost/benefit analysis (operational fiscal impact analysis) prior to the submittal to the Town Council for approval of any residential, commercial and/or industrial development.

12. **Internal controls.** It is the policy of the Council that the Town Manager shall ensure that appropriate and effective internal controls are in place and functioning properly to monitor and exercise control over the Town's activities.

13. **Operational fiscal policies and procedures.** It is the policy of the Council that the Town Manager shall ensure that appropriate and necessary operational fiscal policies and procedures are in place and functioning properly to monitor and exercise control over the Town's activities. Operational fiscal policies and procedures should address at a minimum:

- Cash handling

  - ✓ Daily deposit requirement; securing funds overnight and weekends
  - ✓ Creation, maintenance and handling of impress funds

  - ✓ Creation, maintenance and handling of petty cash funds
  - ✓ Cash over/under
  - ✓ Returned checks (insufficient funds, account closed, etc); fees; declining to provide additional services

- Accounts receivable

  - ✓ Guidelines for establishing annual allowance for uncollectible accounts
  - ✓ Terms for extending credit

- Fixed assets

  - ✓ Capitalization policy
  - ✓ Maintenance of non-capitalized IT assets inventory
  - ✓ Disposition policy (scrap, salvage, sale, etc)

- Accounts Payable

  - ✓ P-card policies and procedures
  - ✓ Open account policies and procedures (Lowe's, Tru-Valu, etc.)

- ✓ Other purchasing/credit card policies and procedures (e.g. Sam's Club)

- ✓ Using vendor terms; accounting for rebates

- Revenues

  - ✓ Reimbursements are recorded as revenues, and not netted against the expense being reimbursed.

- Expenses

  - ✓ To provide information for subsequent budgets, all expenses must be charged to the proper account, even if it results in overspending in that category.
  - ✓ All spending is the responsibility of the Director. Overspending at the department or fund level is not permitted and may result in disciplinary action.
  - ✓ Expenditures related to grants may not be made until final notification of a grant award has been received.

- General financial policies and procedures

  - ✓ Limit access to use of account numbers (e.g. risk management)
  - ✓ Signature authority guidance

14. **Additional fiscal operating policies and procedures related to the Town's enterprise activities.** Enterprise fiscal operating policies and procedures should also address the creation of, or encouragement of, business-like efficiencies.

    - Fees charged for services should cover not only the direct operating costs of providing the service, but also the indirect costs of providing the service including, but not limited to, maintenance, repairs and replacement.

    - The cost of providing a service should be analyzed before proposing an additional or enhanced service to be offered to the community.

    - Periodically, the cost of providing existing services should be reviewed to determine if fees charged, if any, are adequate to cover the cost of the service being provided.

    - When a department or division is identified as a cost center, at a minimum the following charges should be considered:

        ✓ Labor charges;

        ✓ Materials charges;

        ✓ Departmental overhead charges; and

        ✓ Administrative overhead charges.

Capital Improvement Policies and Procedures:

15. **General guidelines.** The Town will prepare a long-range Capital Improvement Plan (CIP) that incorporates the Infrastructure Improvement Program (IIP). The first five years of the plan should identify projects that can be completed with identified funding sources, with only the first year of the plan actually appropriated during the annual budget process. This plan may include unfunded projects as placeholders that carry out the Town's long-term strategic and general plans. During the budget process, the projects will be assessed regarding their necessity, priority, compatibility with Council and Town goals, long-range plans of various departments and the Town's financing capabilities.

    - When proposing or planning capital projects, each Department must estimate the associated impact on the Town's annual operating budget. Examples include any associated staffing, utilities, water, landscape, building and equipment maintenance, insurance costs, debt service, and other operating costs that will incurred as the result of the project.

16. **Specific policies.** The following policies will guide the development and administration of the Capital Improvement Plan:

    - It will be the policy of the Town that of not starting a construction project - whether it's a park, library or municipal office - unless there is an ongoing revenue stream to operate and maintain it.

- It will be the policy of the Town that the capital improvement program will support and be consistent with the adopted Town General Plan, adopted growth policies and adopted impact fee legislation.

- It will be the policy of the Town to give priority to those projects that emphasize infrastructure and facilities that will support the Town's ability to attract businesses that will enhance the economic stability of the community, by creating jobs and retail revenue growth.

- It will be the policy of the Town that each project be placed in one of five categories and that allocation goals be established for projects in each category:

  - ✓ Growth: new facilities, component additions or system upgrades that provide service or capaTown for new customers (i.e. customers not currently using the system) or that restore needed reserves previously used to support new users.

  - ✓ Rehabilitation: projects that extend the service life of an existing facility or system, or that restore original performance or capaTown by rehabilitating or replacing system components.

  - ✓ Deficiency: projects that correct inadequate service, provide system backup capability, or minimize downtime or loss of service ability.

- ✓ Improvements: projects that enhance the efficiency or customer satisfaction of an existing system that are not covered in the above categories, including costs to conduct special studies directly related to the implementation of the capital program (e.g. the development or updating of master plans).

- ✓ Mandate: projects that are required in order to comply with regulation(s) of federal, state or local jurisdictions.

Debt Management Policies and Procedures:

17. **Specific Policies:** The following policies will guide the development and administration of the Town's Long-Term Debt Financings:

    - The Town's Finance Director will determine the necessity/means of any and all debt financings. This includes short-term, long-term, equipment, and infrastructure.

    - The Town will seek to maintain and, if possible, improve our current bond rating in order to minimize borrowing costs and preserve access to credit.

    - An analysis showing how the new issue combined with current debt impacts the Town's debt capacity and conformance with Town debt policies will accompany every future bond/loan issue proposal.

- General Obligation debt, which is supported by property tax revenues and will be utilized as authorized by voters. Other types of voter-approved debt (e.g., water, sewer, and HURF) may also be utilized when they are supported by dedicated revenue sources (e.g., fees and user charges).

- General Obligation debt issuances will be managed on an annual basis to match funds to Capital Improvement Plan cash flow requirements while being sensitive to the property tax levy burden on citizens.

- Non-voter approved debt will be utilized only when a dedicated revenue source can be identified to pay debt service expenses.

- Debt financing should not exceed the useful life of the infrastructure improvement with the average (weighted) bond maturities at or below ten to fifteen years.

- A ratio of current assets to current liabilities of at least 2/1 will be maintained to ensure the Town's ability to pay short-term obligations.

- Bond interest earnings will be limited to funding changes to the bond financed Capital Improvement Plan, as approved by Town Council, or be applied to debt service payment on the bonds issued for construction of this plan.

- Utility rates will be set, as a minimum, to ensure the ratio of revenue to debt service meets a ratio of 1.2/1. The Town goal will be to maintain a minimum ratio of utility revenue to debt service of 1.6/1 or greater, to ensure debt coverage in times of revenue fluctuations attributable to weather or other causes, and to ensure a balanced pay-as-you-go Capital Improvement Plan.

- It is intended that Improvement District bonds will be primarily issued for existing neighborhoods desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. Improvement District debt will be permitted only when the full cash value of the property, as reported by the Assessor's Office, to debt ratio (prior to improvements being installed) is a minimum of 3/1 prior to issuance of debt and 5/1 or higher after construction of improvements. Should the full cash value to debt ratio not meet the minimum requirements, property value may be determined by an appraisal paid for by the applicant and administered by the Town. In addition, the Town's cumulative improvement district debt will not exceed five (5%) percent of the Town's secondary assessed valuation. Bonds issued to finance improvement district projects will not have maturities longer than ten years, or as dictated by market conditions.

Financial Reporting Policies and Procedures:

18. **Specific Policies:** The following policies will guide the development and administration of the Town's Financial Reporting:

- The Town's accounting and financial reporting systems will be maintained in conformance with all state and federal laws, generally accepted accounting principles (GAAP) and standards of the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA).

- An annual audit will be performed by an independent certified public accounting firm; with an audit opinion to be included with the Town's published Annual Financial Report.

- The comprehensive annual financial report shall be in conformity with GAAP, demonstrate compliance with finance related legal and contractual provisions, disclose thoroughness and detail sufficiency, and minimize ambiguities and potentials for misleading inference.

- The Town's Budget will be presented to satisfy criteria as a financial and programmatic policy document, as a comprehensive financial plan, as an operations guide for all organizational units and as a communications device for all significant budgetary issues, trends and resource choices.

- Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis.

RESOLUTION NO. 28-12

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF BUCKEYE, MARICOPA COUNTY, ARIZONA, ADOPTING A BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES; THE AMOUNTS PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES FOR THE FISCAL YEAR 2012-2013.

WHEREAS, in accordance with the provisions of Title 42, Sections 17101 through Sections 17108, Arizona Revised Statutes, the Town Council did, on the 1st day of May, 2012, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Buckeye; and,

WHEREAS, in accordance with said sections of said title and following public notice, the Town Council met on the 4th day of June, 2012 at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures; and,

WHEREAS, it appears that said estimates together with a notice that the Town Council will meet, on the 19th day of June, 2012 at the Town of Buckeye Town Hall, 530 East Monroe Avenue, Buckeye, Arizona 85326, at 6:00 p.m., for the purpose of hearing taxpayers and making tax levies as set forth in said estimates have been published and made available as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Town Council that said estimates of revenues and expenditures shown on the attached schedules has not increased, reduced and/or changed and the same are hereby adopted as the Spending Limitation and Budget for the Town of Buckeye for Fiscal Year 2012-2013.

APPROVED AND ADOPTED by the Town Council this 4th day of June, 2012.

Jackie A. Meck, Mayor

ATTEST:

Lucinda J. Aja, Town Clerk

APPROVED AS TO FORM:

Scott W. Ruby, Town Attorney

SWR:pr2 1705255.1 4/18/2012

TOWN OF BUCKEYE
Summary Schedule of Estimated Revenues and Expenditures/Expenses
FY 12-13

	FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* FY 11-12	ACTUAL EXPENDITURES/ EXPENSES ** FY 11-12	FUND BALANCE/ NET ASSETS*** July 1, 2012**	PRIMARY PROPERTY TAX REVENUES FY 12-13	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES FY 12-13	OTHER FINANCING FY 12-13 SOURCES	OTHER FINANCING FY 12-13 <USES>	INTERFUND TRANSFERS FY 12-13 IN	INTERFUND TRANSFERS FY 12-13 <OUT>	TOTAL FINANCIAL RESOURCES AVAILABLE FY 12-13	BUDGETED EXPENDITURES/ EXPENSES FY 12-13
1.	General Fund	$ 42,301,092	$ 30,718,977	$ 15,541,083	$ 5,332,766	$ 33,486,250	$	$	$ 87,528	$ 7,004,882	$ 47,442,745	$ 47,442,745
2.	Special Revenue Funds	35,668,654	6,132,058	8,034,917		16,154,396			7,480,901	563,547	31,106,667	29,262,207
3.	Debt Service Funds Available	1,234,667	694,003	461,286		673,000					1,134,286	1,134,286
4.	Total Debt Service Funds	1,234,667	694,003	461,286		673,000					1,134,286	1,134,286
5.	Capital Projects Funds	69,919,468	10,572,781	45,536,423		30,385,000			7,300,000		83,221,423	83,765,883
6.	Enterprise Funds Available	25,702,096	12,729,135	13,714,170		14,909,700				7,300,000	21,323,870	21,323,871
7.	Total Enterprise Funds	25,702,096	12,729,135	13,714,170		14,909,700				7,300,000	21,323,870	21,323,871
8.	TOTAL ALL FUNDS	$ 174,825,977	$ 60,846,954	$ 83,287,879	$ 5,332,766	$ 95,608,346	$	-	14,868,429	14,868,429	184,228,991	$ 182,928,992

EXPENDITURE LIMITATION COMPARISON	FY 11-12	FY 12-13
1. Budgeted expenditures/expenses	174,825,977	182,928,992
2. Add/subtract: estimated net reconciling items	-	-
3. Budgeted expenditures/expenses adjusted for reconciling items	174,825,977	182,928,992
4. Less: estimated exclusions	-	-
5. Amount subject to the expenditure limitation	174,825,977	182,928,992
6. EEC or voter-approved alternative expenditure limitation	$ 174,825,977	182,928,992

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts in this column represent Fund Balance/Net Asset amounts except for

TOWN OF BUCKEYE
Summary of Tax Levy and Tax Rate Information
FY 12-13

	FY 11-12	FY 12-13
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$ 5,065,024	$ 5,332,766
2. Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$	
3. Property tax levy amounts		
A. Primary property taxes	$ 5,065,024	$ 5,332,766
B. Secondary property taxes		
C. Total property tax levy amounts	$ 5,065,024	$ 5,332,766
4. Property taxes collected*		
A. Primary property taxes		
(1) **Current** year's levy	$ 5,065,024	
(2) Prior years' levies		
(3) Total primary property taxes	$ 5,065,024	
B. Secondary property taxes		
(1) **Current** year's levy	$	
(2) Prior years' levies		
(3) Total secondary property taxes	$	
C. Total property taxes collected	$ 5,065,024	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	1.6061	1.8046
(2) Secondary property tax rate		
(3) Total city/town tax rate	1.6061	1.8046

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 28 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF BUCKEYE
Summary by Fund Type of Revenues Other Than Property Taxes
FY 12-13

SOURCE OF REVENUES	ESTIMATED REVENUES FY 11-12	ACTUAL REVENUES* FY 11-12	ESTIMATED REVENUES FY 12-13
GENERAL FUND			
10 Town Government	$ 14,130,000	$ 14,327,000	$ 14,882,000
10 State Shared Revenues	9,858,000	9,744,000	11,136,000
10 Prior Year and/or In Lieu Property Taxes SRP	108,000	108,400	108,000
10 Building & Planning Fees	2,062,000	2,102,400	1,843,600
10 Charges For Services	859,333	913,500	987,750
10 Franchise Fees & Leases	2,242,700	2,279,400	2,299,400
10 Operating Interest Revenue	14,000	252,100	252,100
10 Grants/ Donations/ Sponorships	22,500	11,525	7,400
10 All Other Revenues	2,130,800	2,162,500	1,970,000
Total General Fund	$ 31,427,333	$ 31,900,825	$ 33,486,250
SPECIAL REVENUE FUNDS			
32 Fill The Gap		1,240	-
33 JCEF Fund	60,000	23,545	37,052
34 Court Special Fund		16,500	16,500
35 RICO Fund	2,013,000	495,700	1,925,447
38 Buckeye Explorer	5,000	-	-
40 Fireman's Fund	5,010	10	-
41 BYB Fund		2,938	300
42 MAG/ADOT Projects Fund	-	300,000	100,000
43 CDBG Projects Fund	309,000	170,105	556,764
45 Towing/Impound Fund	230,400	71,500	71,500
51 Airport Improvement Fund	1,043,788	1,600	4,835,481
57 Cemetery Improvement Fund	14,400	22,600	22,600
59 Sundance Water Recharge Fund	2,400	1,150	1,150
63 CAP Fund	113,000	113,000	113,000
66 APS/SRP Mitigation Fund	400	100	100
70 Highway User Revenue Fund	2,604,436	2,506,800	2,574,100
71 Streets Improvement Fund	-	900	-
73 Police Department Grants Fund	3,297,085	336,507	1,743,085
74 Area Agency (AAA)	173,418	188,418	173,418
75 Fire Dept Grants Fund	1,357,909	88,509	69,909
76 Park Grants Fund	956,000	197,832	841,650
121 Replacement Reserve Fund	33,570	13,600	15,100
125 Risk Management Retention Fund	28,000	278,734	41,500
180 DwnTwn Revital	-	59,507	-
185 Heritage Park Development Fund	4,000	3,000	3,000
492 Miller Road ID O&M Fund	60,500	30,300	30,500
493 Jackrabbit Swr O&M	300	300	300
550 SLID Operations Fund	226,440	226,440	231,940
704 TOB Irrigation District	2,750,000	-	2,750,000
Total Special Revenue Funds	$ 15,288,056	$ 5,150,835	$ 16,154,396
DEBT SERVICE FUNDS			
701 Miller Road ID Debt Service Fund	$ 478,250	$ 440,000.00	$ 438,000
703 Jackrabbit Trail Sewer ID Debt Svc Fund	241,563	229,000.00	235,000
Total Debt Service Funds	$ 719,813	$ 669,000	$ 673,000

TOWN OF BUCKEYE
Summary by Fund Type of Revenues Other Than Property Taxes
FY 12-13

SOURCE OF REVENUES	ESTIMATED REVENUES FY 11-12	ACTUAL REVENUES* FY 11-12	ESTIMATED REVENUES FY 12-13
CAPITAL PROJECTS FUNDS			
100 Impact Fees-Parks & Recreation	157,000	384,100	-
101 Impact Fees-Library	41,500	108,135	-
102 Impact Fees-Police	112,500	103,262	-
103 Impact Fees-General Government	102,000	107,124	-
104 Impact Fees-Streets	108,500	66,110	-
105 Impact Fees-Water System Improvement Fd	1,815,200	16,587	6,000,000
106 Impact Fees-Sewer System Improvement Fd	134,580	30,977	-
107 Impact Fees-Fire	224,700	243,076	-
160 Impact Fees Parks & Rec		100,000	200,000
161 Impact Fees Library		100,000	200,000
162 Impact Fees Police		70,000	140,000
163 Impact Fees Fire		100,000	200,000
164 Impact Fees Streets		100,000	200,000
165 Impact Fees Water		25,000	50,000
166 Impact Fees Waste Water		25,000	50,000
610 Roadway Construction Fund	-	-	3,300,000
615 CIP-General	-	900,000	-
630 CIP-Parks and Library	-	-	45,000
640 CIP Road Projects		37,070	
670 Park n Ride-ADOT/RPTA	3,125,000	2,543,685	-
672 CIP-Fire	4,477,131	3,522,456	-
46 Special Districts	20,000,000	-	20,000,000
Total Capital Projects Funds	$ 30,298,111	$ 8,582,582	$ 30,385,000
ENTERPRISE FUNDS			
50 Aviation Enterprise	$ 259,100	254,800	$ 254,800
54 Solid Waste Enterprise	3,029,234	3,006,600	3,032,300
60 Wastewater (Sewer) Utility Enterprise	5,071,600	4,299,100	4,402,100
61 Water Utility Enterprise	7,494,000	7,384,480	7,220,500
Total Enterprise Funds	$ 15,853,934	$ 14,944,980	$ 14,909,700
TOTAL ALL FUNDS	$ 93,587,247	$ 61,248,222	$ 95,608,346

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF BUCKEYE
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
FY 12-13

FUND	OTHER FINANCING FY 12-13 SOURCES	OTHER FINANCING FY 12-13 <USES>	INTERFUND TRANSFERS FY 12-13 IN	INTERFUND TRANSFERS FY 12-13 <OUT>
GENERAL FUND				
General Fund	$	$	$ 87,528	$ 7,004,882
Total General Fund	$	$	$ 87,528	$ 7,004,882
ENTERPRISE FUNDS				
61 Water System	$	$	$	$ 7,300,000
Total Enterprise Funds	$	$	$	$ 7,300,000
DEBT SERVICE FUNDS				
	$	$	$	$
Total Debt Service Funds	$	$	$	$
SPECIAL REVENUE FUNDS				
42 MAG/ADOT Projects	$	$	$ 184,950	$
43 CDBG			291,069	
51 Airport Improvement	$	$	$ 123,750	$
63 CAP			74	87,528
70 Highway User Revenue				476,019
74 AAA			312,398	
102 Police Impact Fees			14,460	
121 Replacement Reserve			2,395,000	
122 Economic Development			2,839,700	
125 Risk Management			789,500	
650 Automation & Technology			500,000	
655 Technicial Life Cycle			30,000	
Total Special Revenue Funds	$	$	$ 7,480,901	$ 563,547
CAPITAL PROJECTS FUNDS				
105 Water System Improvements	$	$	$ 7,300,000	$
Total Capital Projects Funds	$ -	$ -	$ 7,300,000	$
TOTAL ALL FUNDS	$ -	$ -	$ 14,868,429	$ 14,868,429

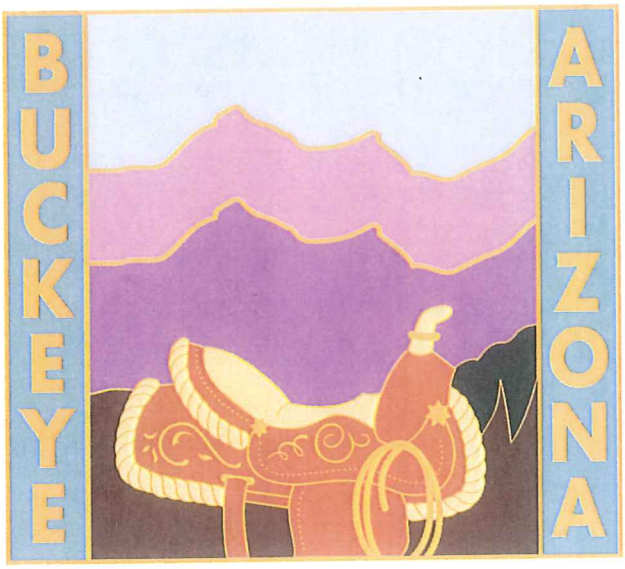
Town Of Buckeye
Summary by Department of Expenditures/Expenses Within Each Fund Type
FY 12-13

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY 11-12	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY 11-12	ACTUAL EXPENDITURES/ EXPENSES* FY 11-12	BUDGETED EXPENDITURES/ EXPENSES FY 12-13
GENERAL FUND				
10 Administrative Services	$ 270,566	$	$ 222,754	$ 254,592
10 Building Safety	571,283	13,222	584,505	673,540
10 Clerk	224,855		206,156	236,290
10 Community Development	666,971	(150,000)	483,541	775,023
10 Community Services	408,435	7,613	416,048	461,442
10 Debt Service	1,245,277		1,245,277	1,160,610
10 Economic Development	343,190	(200,000)	95,697	274,877
10 Finance	1,009,882	(104,909)	867,347	1,013,117
10 Fire	7,663,566	271,358	7,934,924	8,492,702
10 Fleet	570,069	48,198	618,267	648,442
10 Human Resources	558,428		488,224	560,144
10 Information Technology	753,158	73,491	826,649	843,193
10 Library	501,919		429,941	467,395
10 Magistrate Court	562,874		555,813	581,611
10 Manager	301,683		296,962	327,629
10 Mayor & Council	310,366		287,266	329,063
10 Non-Departmental	4,489,053	29,957	4,519,010	5,113,944
10 Parks	391,684		377,251	416,663
10 Police	9,378,683		9,015,209	9,887,125
10 Public Works Admin	421,755	11,070	432,825	439,534
10 Recreation	849,348		815,311	939,574
10 Reserves/Contingencies	10,808,047		-	13,546,235
Total General Fund	$ 42,301,092	$ -	$ 30,718,977	$ 47,442,745
SPECIAL REVENUE FUNDS				
32 Fill the Gap Fund	$ 61,578	$	$ 3,800	$ 46,890
33 JCEF Fund	120,052		85,500	37,052
34 Court Special Fund	-		12,000	24,015
35 RICO Fund	2,125,074		313,301	2,167,074
37 VALUE Kids Fund	3,377		500	3,377
38 Buckeye Explorer Fund	10,311		-	10,311
40 Volunteer Firemen's Fund	233,252		3,700	276,178
41 BYB Fund	-		300	2,938
42 MAG/ADOT Projects Fund	440,000		421,686	284,950
43 CDBG Projects Fund	374,000		60,000	978,764
45 Towing/Impound Fund	372,207		57,315	143,092
51 Airport Improvement Fund	1,043,816		11,495	5,028,000
57 Cemetery Improvement Fund	235,808		4,700	256,455
59 Sundance Water Recharge Fd	676,212		26,500	649,793
63 Community Assistance Fund	256,098		104,588	113,074
66 APS/SRP Mitigation Fund	413,721		62,000	295,869
70 HURF Fund	2,891,058		1,875,009	3,070,385
71 Streets Improvement Fund	4,022,628		-	4,076,583
73 Police Dept Grants Fund	3,297,085		447,855	1,743,085
74 Social Services Fd (Area Agency)	387,244		399,544	485,816
75 Fire Grants Fund	1,357,909		122,160	99,258
76 Park Grant Programs Fund	1,010,186		173,528	924,449
121 Replacement Reserve Fund	1,309,414		325,000	1,310,100
122 Econ Development Fund	-		-	2,839,700
125 Risk Management Fund	600,000		789,000	1,067,267
180 Downtown Revitalization Fund	613,137		628,743	-
185 Heritage Park Development Fd	82,380		-	84,110
492 Miller Rd ID O&M Fund	181,462		34,122	104,377
493 Jackrabbit Trail ID O&M Fund	36,825		748	30,488
550 SLID Operations Fund	268,177		168,964	358,757
704 TOB Irrigation District	2,750,000		-	2,750,000
Total Special Revenue Funds	$ 25,173,011	$	$ 6,132,058	$ 29,262,207

Town Of Buckeye
Summary by Department of Expenditures/Expenses Within Each Fund Type
FY 12-13

	FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES FY 11-12	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED FY 11-12	ACTUAL EXPENDITURES/ EXPENSES* FY 11-12	BUDGETED EXPENDITURES/ EXPENSES FY 12-13
DEBT SERVICE FUNDS					
703	Jackrabbit Trail ID Debt Svc Fd	241,563	218,065	459,628	294,595
701	Miller Rd ID Debt Service Fd	993,104	(218,065)	234,375	839,691
	Total Debt Service Funds	$ 1,234,667	$ -	$ 694,003	$ 1,134,286
CAPITAL PROJECTS FUNDS					
100	Impact Fees-Parks & Rec	$ 7,024,017		330,000	$ 7,176,487
101	Impact Fees-Library	1,942,443		-	2,080,027
102	Impact Fees-Police	2,661,172		646,788	-
103	Impact Fees-General Govt	2,305,707		16,000	2,351,688
104	Impact Fees-Streets	3,890,671		3,915	3,781,348
105	Impact Fees-Water System	6,703,610		94,588	18,329,091
106	Impact Fees-Sewer System	12,652,201		80,774	12,437,871
107	Impact Fees-Fire	3,313,759		473,074	3,028,965
160	Impact Fees-Parks & Rec	-		-	300,000
161	Impact Fees-Library	-		-	300,000
162	Impact Fees-Police	-		-	210,000
163	Impact Fees-Fire	-		-	300,000
164	Impact Fees-Streets	-		-	300,000
165	Impact Fees-Water	-		-	75,000
166	Impact Fees-Waste Water	-		-	75,000
190	GADA 2005A Infrastructure Fd	814,166		137,971	-
194	GADA 2006A Infrastructure Fd	215,249		13,000	136,461
610	Roadway Construction Fund	6,875,688		1,345,683	8,912,364
615	CIP-General	3,145,713	(2,151)	276,881	2,371,772
625	CIP-Facilities	702,021		90,000	133,672
630	CIP-Parks & Library	6,626		-	45,686
635	CIP-Police	50		-	-
640	CIP-Road Projects	64,932		63,125	710,244
641	Transit Programs Fund	126,838		-	92,907
650	Automation & Technology Fund	309,919		1,200	587,300
655	Technology Life Cycle	34,737		20,500	30,000
670	Park n Ride-ADOT/RPTA	3,148,461		2,500,000	-
672	CIP-Fire	4,477,131	2,151	4,479,282	-
46	Special Districts	20,000,000		-	20,000,000
	Total Capital Projects Funds	$ 80,415,111	$ -	$ 10,572,781	$ 83,765,883
ENTERPRISE FUNDS					
61	Water Enterprise	$ 14,744,230	-	4,851,515	$ 10,453,904
60	Wastewater (Sewer) Enterprise	7,503,386	-	4,911,037	7,260,048
54	Solid Waste Enterprise	3,081,762	-	2,762,944	3,291,749
50	Aviation Enterprise	372,718	-	203,639	318,170
			-		-
	Total Enterprise Funds	$ 25,702,096	$ -	$ 12,729,135	$ 21,323,871
	TOTAL ALL FUNDS	$ 174,825,977	$ -	$ 60,846,954	$ 182,928,992

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.


BUCKEYE
ARIZONA