

RESOLUTION NO. 01-12 [Anthem Sun Valley]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: O&M	(831)	167	167	167	0.00%
Developer Contribution	-	-	25,775	-	
Reimbursable Fees	4,678	3,574	-	-	-100.00%
Other sources:					
Prior Year Fund Balances	(1)	-	(164)	22,191	
<b>TOTAL SOURCES</b>	<b>3,846</b>	<b>3,741</b>	<b>25,778</b>	<b>22,358</b>	<b>497.65%</b>
<b>USES</b>					
Operations and Maintenance	4,010	3,741	3,587	3,588	-4.09%
Reserve	-	-	-	18,770	
<b>TOTAL USES</b>	<b>4,010</b>	<b>3,741</b>	<b>3,587</b>	<b>22,358</b>	<b>497.65%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>(164)</b>	<b>-</b>	<b>22,191</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>64,900</b>	<b>58,490</b>	<b>58,490</b>	<b>58,499</b>	<b>-10.70%</b>
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Ellanto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD
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SUMMARY													
1	<b>Beginning Fund Balance</b>	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	0	445,023	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	0	11,000,000	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	<b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Anthem CFD	Ellanto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD
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28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD5A-4

RESOLUTION NO. 01-12 [Elianto]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Elianto Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Elianto Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
ELIANTO COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: O&M	5,021	767	(2,587)	167	-78.23%
Developer Contribution	-	-	33,345	-	0.00%
Other sources:					
Prior Year Fund Balances	6,364	7,718	10,951	38,122	393.94%
<b>TOTAL SOURCES</b>	<b>11,385</b>	<b>8,485</b>	<b>41,709</b>	<b>38,289</b>	<b>351.26%</b>
<b>USES</b>					
Bad Debt Expense	(3,740)	-	-	-	
Operations and Maintenance	4,174	4,001	3,587	3,588	-10.32%
Reserve		4,484	-	34,701	673.88%
<b>TOTAL USES</b>	<b>434</b>	<b>8,485</b>	<b>3,587</b>	<b>38,289</b>	<b>351.26%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>10,951</b>	<b>-</b>	<b>38,122</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>1,673,661</b>	<b>269,071</b>	<b>269,071</b>	<b>140,641</b>	<b>-47.73%</b>
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	0	445,023	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	0	11,000,000	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	0	55,379	110,441	591,401	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD6A-4

RESOLUTION NO. 02-12 [Festival Ranch]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Festival Ranch Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Festival Ranch Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: Debt Service	1,080,107	1,131,850	1,131,850	1,119,927	-1.05%
Property Tax: O&M	106,824	113,185	113,185	115,855	2.36%
Special Assessments: Debt Service	345,781	368,222	362,359	346,237	-5.97%
Special Assessments: Prepayments	187,940	150,000	160,000	120,000	-20.00%
BABs Interest Subsidy	64,011	65,000	65,000	65,000	0.00%
Investment Income	286	320	302	290	-9.38%
Other Fees & Revenues	65,662	50,500	50,150	50,250	-100.00%
Transfer From Other Funds	349,975	639,203	2,636,973	990,972	-100.00%
Other sources:					
Bond Proceeds	393,540	5,000,000	5,400,000	-	-100.00%
Bond Reserve Funds	40,340	-	-	-	0.00%
Prior Year Fund Balances	1,950,995	2,798,834	2,250,585	6,099,763	117.94%
<b>TOTAL SOURCES</b>	<b>4,585,461</b>	<b>10,317,114</b>	<b>12,170,404</b>	<b>8,908,294</b>	<b>-13.66%</b>
<b>USES</b>					
Capital Improvements	351,545	5,683,463	274,842	5,400,000	-4.99%
Debt Service: General Obligation	823,698	1,192,841	2,373,778	1,172,983	-1.66%
Debt Service: Special Assessments	345,726	368,222	354,785	346,237	-5.97%
Debt Service: Prepayments	265,000	150,000	240,000	120,000	-20.00%
Administrative Fees	22,550	23,050	22,800	22,800	-1.08%
Bond Issuance Costs	40,800	-	1,201	-	0.00%
Transfer to Other Funds	349,975	639,203	2,636,973	990,972	55.03%
Operations and Maintenance	135,582	117,429	166,262	140,000	19.22%
Reserve	-	2,142,906		715,302	-66.62%
<b>TOTAL USES</b>	<b>2,334,876</b>	<b>10,317,114</b>	<b>6,070,641</b>	<b>8,908,294</b>	<b>-13.66%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>2,250,585</b>	<b>-</b>	<b>6,099,763</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>38,821,936</b>	<b>39,714,027</b>	<b>39,714,027</b>	<b>40,650,704</b>	<b>2.36%</b>
<b>Tax rate - Debt Service (per \$100/SAV)</b>	<b>3.00</b>	<b>3.00</b>		<b>2.90</b>	
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	445,023	0	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	11,000,000	0	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD7A-4

**RESOLUTION NO. 01-12 [Mirielle]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Mirielle Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Mirielle Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

**PASSED AND ADOPTED** by the Board of Directors of the Mirielle Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
MIRIELLE COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: O&M	532	248	248	251	1.21%
Reimbursable Fees	3,273	3,501	3,777	3,022	-13.68%
Other sources:					
Prior Year Fund Balances	-		(123)	315	0.00%
<b>TOTAL SOURCES</b>	<b>3,805</b>	<b>3,749</b>	<b>3,902</b>	<b>3,588</b>	<b>-4.29%</b>
<b>USES</b>					
Operations and Maintenance	3,928	3,749	3,587	3,588	-4.29%
Reserve	-	-	-	-	0.00%
<b>TOTAL USES</b>	<b>3,928</b>	<b>3,749</b>	<b>3,587</b>	<b>3,588</b>	<b>-4.29%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>(123)</b>	<b>-</b>	<b>315</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>28,644</b>	<b>87,182</b>	<b>87,182</b>	<b>88,154</b>	<b>1.11%</b>
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	0	445,023	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	0	11,000,000	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD8A-4

RESOLUTION NO. 01-12 [Sundance]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Sundance Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sundance Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

## EXHIBIT A

## BUDGET

TOWN OF BUCKEYE  
SUNDANCE COMMUNITY FACILITIES DISTRICT  
FY 12-13

	FY 10-11 Final	FY 11-12		FY 12-13		%age Change from FY/12 Budget
		Approved Budget	Estimated Final @ 6/30/12	Proposed Amount		
<b>SOURCES</b>						
Property Tax: Debt Service	2,109,983	393,691	393,691	-		-100.00%
Property Tax: O&M	208,680	157,476	157,476	150,944		-4.15%
Special Assessments: Debt Service	1,172,910	1,028,372	987,389	919,029		-10.63%
Special Assessments: Prepayments	446,762	250,000	430,000	250,000		0.00%
Transfer from Other Funds	6,467,710	371,836	494,852	375,117		0.88%
Escrow Held at Wells Fargo	-	-	598,408	445,023		0.00%
Investment Income	894	365	510	450		23.29%
Other Fees & Revenues	179,960	114,500	110,150	110,100		-3.84%
Other sources:						
Bond Proceeds	-	11,000,000	-	11,000,000		-100.00%
Prior Year Fund Balances	8,872,573	9,898,333	10,203,529	3,793,641		-61.67%
<b>TOTAL SOURCES</b>	<b>19,459,472</b>	<b>23,214,573</b>	<b>13,376,005</b>	<b>17,044,304</b>		<b>-26.58%</b>
<b>USES</b>						
Capital Improvements	-	11,543,881	-	11,543,969		0.00%
Debt Service: General Obligation	973,359	819,129	819,129	820,159		0.13%
Debt Service: Special Assessments	1,051,151	1,028,372	987,388	919,029		-10.63%
Debt Service: Prepayments	490,000	250,000	763,000	250,000		0.00%
Administrative Fees	77,730	59,500	55,000	55,000		-7.56%
Bond Issuance Costs	45,605	-	4,395	-		0.00%
Escrow Held at Wells Fargo	-	-	5,848,600	-		0.00%
Operations and Maintenance	150,389	144,540	610,000	260,000		79.88%
Transfer to Other Funds	6,467,710	371,836	494,852	375,117		0.88%
Reserve	-	8,997,315	-	2,821,030		-68.65%
<b>TOTAL USES</b>	<b>9,255,944</b>	<b>23,214,573</b>	<b>9,582,364</b>	<b>17,044,304</b>		<b>-26.58%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>10,203,528</b>	<b>-</b>	<b>3,793,641</b>	<b>-</b>		
<b>Total Secondary Assessed Valuation</b>	<b>67,204,934</b>	<b>55,254,821</b>	<b>55,254,821</b>	<b>52,962,731</b>		<b>-4.15%</b>
Tax rate - Debt Service (per \$100/SAV)	3.00	0.75		-		
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30		

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	445,023	0	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	11,000,000	0	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	<b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD9A-4

RESOLUTION NO. 01-12 [Tartesso West]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Tartesso West Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Tartesso West Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
TARTESSO WEST COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
			Final	Proposed	Change
	FY 10-11	Approved	@ 6/30/12	Amount	from
	Final	Budget			FY/12
					Budget
<b>SOURCES</b>					
Property Tax: Debt Service	694,247	382,921	382,921	320,847	-16.21%
Property Tax: O&M	68,662	38,292	38,292	37,021	-3.32%
Investment Income	102	100	100	100	0.00%
Other Fees & Revenues	-	-	-	-	-100.00%
Transfer From Other Funds	34,876	8,700	14,640	8,520	-100.00%
Other sources:					
Prior Year Fund Balances	862,587	870,559	912,973	566,111	-34.97%
<b>TOTAL SOURCES</b>	<b>1,660,474</b>	<b>1,300,572</b>	<b>1,348,926</b>	<b>932,599</b>	<b>-28.29%</b>
<b>USES</b>					
Debt Service: General Obligation	664,599	664,425	664,425	663,739	-0.10%
Administrative Fees	3,750	3,750	3,750	3,750	0.00%
Transfer to Other Funds	34,876	8,700	14,640	8,520	-100.00%
Operations and Maintenance	44,277	35,552	100,000	100,000	181.28%
Reserve		588,145		156,590	-73.38%
<b>TOTAL USES</b>	<b>747,502</b>	<b>1,300,572</b>	<b>782,815</b>	<b>932,599</b>	<b>-28.29%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>912,972</b>	<b>-</b>	<b>566,111</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>22,240,527</b>	<b>13,435,842</b>	<b>13,435,842</b>	<b>12,989,769</b>	<b>-3.32%</b>
<b>Tax rate - Debt Service (per \$100/SAV)</b>	<b>3.00</b>	<b>3.00</b>		<b>2.60</b>	
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	445,023	0	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	11,000,000	0	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD10A-4

RESOLUTION NO. 01-12 [Trillium]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Trillium Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Trillium Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
TRILLIUM COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: O&M	208	146	146	127	-13.01%
Developer Contribution	-	-	46,548	-	
Reimbursable Fees	-	2,469	-	-	-100.00%
Other sources:					
Prior Year Fund Balances	4,341	1,123	621	43,728	
<b>TOTAL SOURCES</b>	<b>4,549</b>	<b>3,738</b>	<b>47,315</b>	<b>43,855</b>	<b>1073.22%</b>
<b>USES</b>					
Operations and Maintenance	3,928	3,738	3,587	3,588	-4.01%
Reserve	-	-	-	40,267	
<b>TOTAL USES</b>	<b>3,928</b>	<b>3,738</b>	<b>3,587</b>	<b>43,855</b>	<b>1073.22%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>621</b>	<b>-</b>	<b>43,728</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>69,337</b>	<b>51,299</b>	<b>51,299</b>	<b>44,272</b>	<b>-13.70%</b>
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	445,023	0	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	11,000,000	0	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD11A-4

RESOLUTION NO. 01-12 [Verrado District 1]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado District 1 Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: Debt Service	2,186,259	1,562,786	1,562,786	1,467,865	-6.07%
Property Tax: O&M	217,368	156,279	156,279	146,787	-6.07%
Investment Income	140	200	350	300	50.00%
Developer Contribution	2,986,855	1,976,117	-	1,894,630	-100.00%
Other Fees & Revenues	-	2,000	-	-	-100.00%
Transfer From Other Funds	490,962	1,384,753	1,006,198	638,334	-100.00%
Other sources:					
Prior Year Fund Balances	836,684	425,951	2,355,285	342,846	-19.51%
<b>TOTAL SOURCES</b>	<b>6,718,268</b>	<b>5,508,086</b>	<b>5,080,898</b>	<b>4,490,762</b>	<b>-18.47%</b>
<b>USES</b>					
Capital Improvements	-	-	-	-	-100.00%
Debt Service: General Obligation	3,590,283	3,539,003	3,539,002	3,491,752	-1.34%
Developer Payment	50,260	-	-	-	-100.00%
Administrative Fees	-	2,000	-	6,500	225.00%
Operations and Maintenance	231,478	192,852	192,852	300,000	55.56%
Transfer to Other Funds	490,962	1,384,753	1,006,198	638,334	-53.90%
Reserve	-	389,478	-	54,176	-86.09%
<b>TOTAL USES</b>	<b>4,362,983</b>	<b>5,508,086</b>	<b>4,738,052</b>	<b>4,490,762</b>	<b>-18.47%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>2,355,285</b>	<b>-</b>	<b>342,846</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>70,335,203</b>	<b>54,834,596</b>	<b>54,834,596</b>	<b>51,504,085</b>	<b>-6.07%</b>
Tax rate - Debt Service (per \$100/SAV)	3.00	3.00		3.00	
Tax rate - O&M (per \$100/SAV)	0.30	0.30		0.30	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD
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SUMMARY													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	445,023	0	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	11,000,000	0	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD
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28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD12A-4

RESOLUTION NO. 02-12 [Verrado Western Overlay]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: Debt Service	656,138	453,680	453,680	390,311	-13.97%
Property Tax: O&M	64,893	45,368	45,368	39,031	-13.97%
Investment Income	223	200	220	200	0.00%
Transfer From Other Funds	3,300	3,300	3,300	3,300	-100.00%
Other sources:					
Prior Year Fund Balances	1,619,081	1,687,053	1,659,481	575,951	-65.86%
<b>TOTAL SOURCES</b>	<b>2,343,635</b>	<b>2,189,601</b>	<b>2,162,049</b>	<b>1,008,793</b>	<b>-53.93%</b>
<b>USES</b>					
Capital Improvements	-	-	-	-	
Debt Service: General Obligation	609,160	831,110	620,000	750,000	-9.76%
Administrative Fees	4,250	4,250	4,250	4,250	0.00%
Reimburse Bank Service Fees	-	-	940,487	180,000	0.00%
Transfer to Other Funds	3,300	3,300	3,300	3,300	-100.00%
Operations and Maintenance	67,444	18,061	18,061	39,031	116.11%
Reserve	-	1,332,880	-	32,212	-97.58%
<b>TOTAL USES</b>	<b>684,154</b>	<b>2,189,601</b>	<b>1,586,098</b>	<b>1,008,793</b>	<b>-53.93%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>1,659,481</b>	<b>-</b>	<b>575,951</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>21,124,166</b>	<b>15,918,611</b>	<b>15,918,611</b>	<b>13,695,122</b>	<b>-13.97%</b>
<b>Tax rate - Debt Service (per \$100/SAV)</b>	<b>3.00</b>	<b>3.00</b>		<b>3.00</b>	
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	445,023	0	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	11,000,000	0	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD13A-4

**RESOLUTION NO. 01-12 [Watson Road]**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED** by the Board of Directors of the Watson Road Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Watson Road Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

**PASSED AND ADOPTED** by the Board of Directors of the Watson Road Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
**District Chairman**

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**District Clerk**

\_\_\_\_\_  
**District Attorney**

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
WATSON ROAD COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
	FY 10-11	Approved	Final	Proposed	Change
	Final	Budget	@ 6/30/12	Amount	from
					FY/12
					Budget
<b>SOURCES</b>					
Property Tax: O&M	61,103	47,689	47,689	41,609	-12.75%
Special Assessments: Debt Service	4,431,165	3,678,749	3,657,684	3,637,179	-1.13%
Special Assessments: Prepayments	339,064	75,000	150,000	100,000	33.33%
Investment Income	604	500	600	500	0.00%
Other Fees & Revenues	125,184	90,000	70,000	70,000	-22.22%
Watson Rd Buy-In	47,276	-	-	-	0.00%
Other sources:					
Bond Proceeds	-	-	-	-	
Prior Year Fund Balances	3,980,464	4,280,277	4,871,567	4,932,856	15.25%
<b>TOTAL SOURCES</b>	<b>8,984,860</b>	<b>8,172,215</b>	<b>8,797,540</b>	<b>8,782,144</b>	<b>7.46%</b>
<b>USES</b>					
Debt Service: Special Assessments	3,683,873	3,678,749	3,649,684	3,637,179	-1.13%
Debt Service: Prepayments	359,000	75,000	150,000	100,000	33.33%
Administrative Fees	63,076	79,923	57,500	57,500	-28.06%
Operations and Maintenance	7,344	17,947	7,500	15,000	-16.42%
Reserve	-	4,320,596		4,972,465	15.09%
<b>TOTAL USES</b>	<b>4,113,293</b>	<b>8,172,215</b>	<b>3,864,684</b>	<b>8,782,144</b>	<b>7.46%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>4,871,567</b>	<b>-</b>	<b>4,932,856</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>21,596,849</b>	<b>16,733,012</b>	<b>16,733,012</b>	<b>14,599,761</b>	<b>-12.75%</b>
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
<b>SUMMARY</b>													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	445,023	0	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	173,007	0	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	11,000,000	0	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000	0
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	180,000	0	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

	Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD	
28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

CFD14A-4

RESOLUTION NO. 01-12 [Westpark]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2012-2013 BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Westpark Community Facilities District (Town of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Westpark Community Facilities District (Town of Buckeye, Arizona) (the "*District*") for the fiscal year 2012-2013. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District (collectively, the "*District Expenditures*") which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the Town and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2012-2013 Annual Budget for the District; said hearing to be conducted on June 4, 2012, immediately following regular Town Council, in the Council Chambers at Town Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District's tax levy on June 4, 2012, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (Town of Buckeye, Arizona), on May 1, 2012.

\_\_\_\_\_  
District Chairman

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
District Clerk

\_\_\_\_\_  
District Attorney

Exhibit A - Budget

EXHIBIT A					
BUDGET					
TOWN OF BUCKEYE					
WESTPARK COMMUNITY FACILITIES DISTRICT					
FY 12-13					
		FY 11-12		FY 12-13	
			Estimated		%age
			Final	Proposed	Change
	FY 10-11	Approved		Amount	from
	Final	Budget	@ 6/30/12		FY/12
					Budget
<b>SOURCES</b>					
Property Tax: Debt Service	385,190	238,761	238,761	229,571	-3.85%
Property Tax: O&M	38,100	23,876	23,876	22,957	-3.85%
Special Assessments: Debt Service	245,122	240,016	234,213	226,276	-5.72%
Special Assessments: Prepayments	129,865	100,000	100,000	100,000	0.00%
Developer Contribution	-	-	-	173,007	-100.00%
Investment Income	152	250	135	125	-50.00%
Other Fees & Revenues	52,923	21,400	35,000	30,000	-100.00%
Transfer From Other Funds	352,287	229,978	419,231	221,362	-3.75%
Other sources:					
Prior Year Fund Balances	1,296,741	1,052,958	1,051,556	715,864	-32.01%
<b>TOTAL SOURCES</b>	<b>2,500,380</b>	<b>1,907,239</b>	<b>2,102,772</b>	<b>1,719,162</b>	<b>-9.86%</b>
<b>USES</b>					
Capital Improvements	64,834	-	-	-	-100.00%
Debt Service: General Obligation	548,415	549,646	549,646	545,395	-0.77%
Debt Service: Special Assessments	245,857	240,016	231,931	226,276	-5.72%
Debt Service: Prepayments	159,000	100,000	120,000	100,000	0.00%
Administrative Fees	34,210	13,400	24,100	22,000	64.18%
Transfer to Other Funds	352,287	229,978	419,231	221,362	-3.75%
Operations and Maintenance	44,221	39,072	42,000	232,000	493.78%
Reserve		735,127		372,129	-49.38%
<b>TOTAL USES</b>	<b>1,448,824</b>	<b>1,907,239</b>	<b>1,386,908</b>	<b>1,719,162</b>	<b>-9.86%</b>
<b>SOURCES OVER/ (UNDER) USES</b>	<b>1,051,556</b>	<b>-</b>	<b>715,864</b>	<b>-</b>	
<b>Total Secondary Assessed Valuation</b>	<b>14,505,570</b>	<b>8,377,563</b>	<b>8,377,563</b>	<b>8,055,116</b>	<b>-3.85%</b>
<b>Tax rate - Debt Service (per \$100/SAV)</b>	<b>3.00</b>	<b>3.00</b>		<b>3.00</b>	
<b>Tax rate - O&amp;M (per \$100/SAV)</b>	<b>0.30</b>	<b>0.30</b>		<b>0.30</b>	

# FY13 Tentative CFD Budgets

Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD
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SUMMARY													
1	Beginning Fund Balance	22,191	38,122	315	45,705	43,729	342,846	575,951	566,111	6,099,763	3,793,641	715,864	4,932,856
2	Property Tax-Debt Service	0	0	0	0	0	1,467,865	390,311	320,847	1,119,927	0	229,571	0
3	Property Tax-O&M	167	167	251	0	126	146,787	39,031	37,021	115,855	150,944	22,957	41,609
4	Spec Assessments-Debt Svc	0	0	0	0	0	0	0	0	346,237	919,030	226,276	3,637,179
5	Spec Assessment-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
6	BABs Interest Subsidy	0	0	0	0	0	0	0	0	65,000	0	0	0
7	Interest Income	0	0	0	0	0	300	200	100	290	450	125	500
8	Escrow Held at Wells Fargo	0	0	0	0	0	0	0	0	0	445,023	0	0
9	Developer Contribution	0	0	3,022	0	0	1,894,630	0	0	0	0	173,007	0
10	Acquisition & Construction	0	0	0	0	0	0	0	0	0	11,000,000	0	0
11	Other Fees & Revenues	0	0	0	0	0	0	0	0	50,250	110,100	30,000	70,000
12	Transfers from Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
13	<b>Total Sources</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
14	Debt Svc-GO Bonds	0	0	0	0	0	3,491,752	750,000	663,739	1,172,983	820,159	545,395	0
15	Debt Svc-Special Assessments	0	0	0	0	0	0	0	0	346,237	919,029	226,276	3,637,179
16	Debt Svc-Prepayments	0	0	0	0	0	0	0	0	120,000	250,000	100,000	100,000
17	Capital Improvements	0	0	0	0	0	0	0	0	5,400,000	11,543,969	0	0
18	Reimbursement of Bond Service Fees	0	0	0	0	0	0	180,000	0	0	0	0	0
19	Operations & Maintenance	3,588	3,588	3,588	3,588	3,588	300,000	39,031	100,000	140,000	260,000	232,000	15,000
20	Administrative Fees	0	0	0	0	0	6,500	4,250	3,750	22,800	55,000	22,000	57,500
21	Transfers to Other Funds	0	0	0	0	0	638,334	3,300	8,520	990,972	375,117	221,362	0
22	Undesignated Fund Balances-SA Debt	0	0	0	0	0	0	0	0	405,613	1,308,382	309,969	4,683,963
23	Undesignated Fund Balances-GO Debt	0	0	0	0	0	0	0	55,379	110,441	591,401	0	0
24	Undesignated Fund Balances-Ops	18,770	34,701	0	42,117	40,267	54,176	32,212	101,211	199,248	921,248	62,160	288,502
25	Undesignated Fund Balances-Cap	0	0	0	0	0	0	0	0	0	0	0	0
26	<b>Total Uses</b>	<b>22,358</b>	<b>38,289</b>	<b>3,588</b>	<b>45,705</b>	<b>43,855</b>	<b>4,490,762</b>	<b>1,008,793</b>	<b>932,599</b>	<b>8,908,294</b>	<b>17,044,304</b>	<b>1,719,162</b>	<b>8,782,144</b>
27	Ending Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0

Anthem CFD	Elianto CFD	Mirelle CFD	N Festival Ranch CFD	Trillium CFD	Verrado Dist 1 CFD	Verrado W/O CFD	Tartesso West CFD	Festival Ranch CFD	Sundance CFD	Westpark CFD	Watson Rd CFD
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28	Debt Svc-GO Bonds	0	0	0	0	0	3,491,753	750,000	663,739	1,107,983	375,136	545,395	0
29	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761
30	Tax Rate	0.30	0.30	0.30	0.00	0.30	3.30	3.30	2.90	3.20	0.30	3.30	0.30
31	Proposed Tax Rate - Debt Service	0.00	0.00	0.00	0.00	0.00	3.00	3.00	2.60	2.90	0.00	3.00	0.00
32	Property Tax - O&M (@ \$.30)	0.30	0.30	0.30	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
33	Feb 2010 Abstract - AV	64,990	1,673,661	28,644	0	69,337	70,335,203	21,124,166	22,240,527	38,821,936	67,204,934	14,505,570	21,596,849
34	Feb 2011 Abstract - AV	58,490	269,071	87,182	0	51,299	54,834,596	15,918,611	13,435,842	39,714,027	55,254,821	8,377,563	16,733,012
35	Feb 2012 Abstract - AV	58,499	140,641	88,154	0	44,272	51,504,085	13,695,122	12,989,769	40,650,704	52,962,731	8,055,116	14,599,761

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