



CITY OF BUCKEYE

Financial Assurance Reduction/ Exoneration Request Form

Date Received

Development / Project Name: _____

Project Address / Location: _____

REQUESTOR / CONTACT:

Company Name: _____

Contact Name: _____

Email: _____

Phone Number: _____

Mailing Address: _____

City, State, Zip: _____

Request for / to: Replacement Completion Reduction 10% Maintenance Exoneration

FINANCIAL ASSURANCE INFORMATION:

Type of Financial Assurance: Performance Bond Maintenance Bond Letter of Credit Cash Account

Improvements Financial Assurance Guaranteed For: (check all that apply)	Bond / LOC / Account No.	Original Guarantee Amount	Current Guarantee Amount	% to Reduce from Original Amount	Dollar Amount to Decrease	Amount Remaining as Assurance
<input type="checkbox"/> Grading (ALL)		\$	\$	%	\$	\$
<input type="checkbox"/> Onsite Paving		\$	\$	%	\$	\$
<input type="checkbox"/> Offsite Paving		\$	\$	%	\$	\$
<input type="checkbox"/> Onsite Sewer		\$	\$	%	\$	\$
<input type="checkbox"/> Offsite Sewer		\$	\$	%	\$	\$
<input type="checkbox"/> Onsite Storm Drain		\$	\$	%	\$	\$
<input type="checkbox"/> Offsite Storm Drain		\$	\$	%	\$	\$
<input type="checkbox"/> Onsite Water		\$	\$	%	\$	\$
<input type="checkbox"/> Offsite Water		\$	\$	%	\$	\$
<input type="checkbox"/> Other: _____		\$	\$	%	\$	\$
<input type="checkbox"/> Other: _____		\$	\$	%	\$	\$
Total Guarantee		\$	\$	%	\$	\$

Reason and Additional Notes:	
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HOLDER OF FINANCIAL ASSURANCE (Surety/City/Bank):

Company Name: _____

Contact Name: _____

Email: _____

Phone Number: _____

Mailing Address: _____

Note: A copy of the approved Engineer's Cost Estimate AND a copy of the financial guarantee **must** accompany this request. Performance Bonds may not be reduced below 20% of the original guarantee amount and Maintenance Bonds must be a minimum of 10% of the original guarantee amount through the length of the two year warranty.

Please forward the completed form along with the required information listed above to Lupe Cruz, Engineering Technician, by email at lcruz@buckeyeaz.gov.