

RESOLUTION NO. 01-19 [Anthem Sun Valley]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Anthem Sun Valley] is on file in the Office of the District Clerk located at:
530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

EXHIBIT A

BUDGET

City Of Buckeye				
Anthem Community Facilities District				
FY 19-20				
	FY 17-18	FY 18-19		Budget
		Budget	Estimated	FY 19-20
Sources				
Property Tax: Debt Service(includes 5% delinquency)				
Property Tax: O&M	110	87	100	73
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
BABs Subsidy	-	-	-	-
Developer Contribution		6,913	5,864	5,343
Escrow Held at Zions Bank	-	-	-	-
Transfer from Other Funds	-	-	-	-
Investment Income	-	-	-	-
Other Fees & Revenues	6,257	-	-	-
Other sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balances	161	-	548	548
Total Sources	6,528	7,000	6,512	5,964
Uses				
Debt Service - GO Bonds	-	-	-	-
Debt Service - Special Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fees	5,515	6,000	5,500	5,500
Operations and Maintenance	464	1,000	464	464
Transfers to Other Funds	-	-	-	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	-	-	-
Undesignated Fund Balances - O&M	-	-	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	5,979	7,000	5,964	5,964
Sources Over/ (Under) Uses	549	0	548	-
Total Full Cash Value	36,563	30,555	30,555	24,441
Total Limited Property Valuation	36,563	30,528	30,528	24,441
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Elianto]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Elianto Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

The signed version of Resolution No. 01-19 [Elianto] is on file in the Office of the District Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326

District Clerk

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

JTG:dlh 3499236.1 4/15/2019

EXHIBIT A

BUDGET

City Of Buckeye				
Elianto Community Facilities District				
FY 19-20				
	FY 17-18	FY 18-19		Budget
		Budget	Estimated	FY 19-20
Sources				
Property Tax: Debt Service(includes 5% delinquency)	-	-	-	-
Property Tax: O&M	143	116	143	107
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
BABs Subsidy	-	-	-	-
Developer Contribution	-	5,100	4,037	5,316
Escrow Held at Zions Bank	-	-	-	-
Transfer from Other Funds	-	-	-	-
Investment Income	-	-	-	-
Other Fees & Revenues	-	-	-	-
Other sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balances	8,161	1,784	2,325	541
Total Sources	8,304	7,000	6,505	5,964
Uses				
Debt Service - GO Bonds	-	-	-	-
Debt Service - Special Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fees	5,515	6,000	5,500	5,500
Operations and Maintenance	464	1,000	464	464
Transfers to Other Funds	-	-	-	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	-	-	-
Undesignated Fund Balances - O&M	-	-	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	5,979	7,000	5,964	5,964
Sources Over/ (Under) Uses	2,325	-	541	-
Total Full Cash Value	59,634	54,336	54,336	48,903
Total Limited Property Valuation	46,047	40,873	40,873	35,727
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Mirielle]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Mirielle] is on file in the Office of the District Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

JTG:dlh 3499704.1 4/16/2019

EXHIBIT A

BUDGET

City Of Buckeye				
Mirielle Community Facilities District				
FY 19-20				
	FY 17-18	FY 18-19		Budget
		Budget	Estimated	FY 19-20
Sources				
Property Tax: Debt Service(includes 5% delinquency)	-	-	-	-
Property Tax: O&M	229	166	200	183
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
BABs Subsidy	-	-	-	-
Developer Contribution	-	6,834	5,764	5,222
Escrow Held at Zions Bank	-	-	-	-
Transfer from Other Funds	-	-	-	-
Investment Income	-	-	-	-
Other Fees & Revenues	6,146	-	-	-
Other sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balances	162	-	559	559
Total Sources	6,537	7,000	6,523	5,964
Uses				
Debt Service - GO Bonds	-	-	-	-
Debt Service - Special Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fees	5,515	6,000	5,500	5,500
Operations and Maintenance	464	1,000	464	464
Transfers to Other Funds	-	-	-	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	-	-	-
Undesignated Fund Balances - O&M	-	-	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	5,979	7,000	5,964	5,964
Sources Over/ (Under) Uses	558	-	559	-
Total Full Cash Value	63,494	58,285	58,285	61,134
Total Limited Property Valuation	63,494	58,285	58,285	61,134
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Sundance]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sundance Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Sundance] is on file in the Office of the District Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

JTG:dlh 3499757.1 4/16/2019

EXHIBIT A

BUDGET

City Of Buckeye					
Sundance Community Facilities District					
FY 19-20					
			FY 18-19		
		FY 17-18	Budget	Estimated	FY 19-20
Sources					
	Property Tax: Debt Service(includes 5% delinquency)	1,809,209	1,700,582	1,083,035	1,757,836
	Property Tax: O&M	179,002	183,047	181,000	212,729
	Special Assessments: Debt Service	355,920	271,972	271,972	234,797
	Special Assessments: Prepayments	179,942	150,000	88,259	150,000
	BABs Subsidy	-	-	-	-
	Developer Contribution	-	-	163,309	-
	Escrow Held at Zions Bank	-	-	-	-
	Transfer from Other Funds	1,263,534	1,301,319	2,126,025	235,580
	Investment Income	9,397	3,500	15,896	1,500
	Other Fees & Revenues	29,840	40,000	25,153	31,500
	Other sources:	-	-	-	-
	Acquisition & Construction	-	3,400,738	3,400,738	-
	Bond Proceeds - Refunding	-	3,285,490	3,285,490	-
	Cost of Issuance	-	163,308	1,300	-
	Prior Year Fund Balances	813,223	1,549,338	551,362	1,129,453
Total Sources		4,640,067	12,049,295	11,193,540	3,753,395
Uses					
	Debt Service - GO Bonds	1,681,473	1,679,069	1,352,829	1,745,944
	Debt Service - Special Assessments	286,162	271,970	271,970	234,797
	Debt Service - Prepayments	511,000	150,000	77,000	150,000
	Capital Improvements	-	3,382,802	3,048,115	738,567
	Refunding - Prepayment	-	3,107,372	3,107,372	-
	Bond Issuance Costs	-	410,363	-	-
	Administrative Fees	52,594	82,700	52,000	52,000
	Operations and Maintenance	115,354	220,000	28,775	71,500
	Transfers to Other Funds	1,442,121	2,251,628	2,126,025	235,580
	Undesignated Fund Balances - SA Debt	-	390,080	-	397,523
	Undesignated Fund Balances - GO Debt	-	83,953	-	67,717
	Undesignated Fund Balances - O&M	-	19,358	-	59,767
	Undesignated Fund Balances - Cap	-	-	-	-
Total Uses		4,088,704	12,049,295	10,064,086	3,753,395
Sources Over/ (Under) Uses		551,363	-	1,129,454	-
Total Full Cash Value					
		87,451,834	92,395,555	94,303,169	106,280,748
Total Limited Property Valuation					
		61,050,885	64,226,901	66,151,265	70,909,752
Tax Rate - Debt Service (includes 5% delinquency)					
		\$ 2.9481	\$ 2.6478	\$ 2.5707	\$ 2.4790
Tax Rate - O&M					
		\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Tartesso West]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Tartesso West] is on file in the Office of the District Clerk located at:
530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

EXHIBIT A

BUDGET

City Of Buckeye					
Tartesso West Community Facilities District					
FY 19-20					
			FY 18-19		
		FY 17-18	Budget	Estimated	FY 19-20
Sources					
	Property Tax: Debt Service(includes 5% delinquency)	653,404	675,439	675,439	627,924
	Property Tax: O&M	42,054	46,650	36,949	62,230
	Special Assessments: Debt Service	-	-	-	-
	Special Assessments: Prepayments	-	-	-	-
	BABs Subsidy	-	-	-	-
	Developer Contribution	-	-	-	-
	Escrow Held at Zions Bank	-	-	-	-
	Transfer from Other Funds	8,620	6,229,260	6,333,954	37,646
	Investment Income	2,319	1,000	12,835	-
	Other Fees & Revenues	-	-	-	-
	Other sources:	-	-	-	-
	Acquisition & Construction	-	-	-	-
	Bond Proceeds - Refunding	-	6,262,000	6,261,646	-
	Cost of Issuance	-	170,000	168,354	-
	Prior Year Fund Balances	61,093	57,424	71,711	199,842
Total Sources		767,490	13,441,773	13,560,888	927,642
Uses					
	Debt Service - GO Bonds	662,475	628,020	628,020	596,528
	Debt Service - Special Assessments	-	-	-	-
	Debt Service - Prepayments	-	6,221,000	6,221,000	-
	Capital Improvements	-	-	-	-
	Refunding - Prepayment	-	-	-	-
	Bond Issuance Costs	-	158,000	153,397	-
	Administrative Fees	16,545	17,000	17,000	16,500
	Operations and Maintenance	8,139	12,675	7,675	145,000
	Transfers to Other Funds	8,620	6,320,260	6,333,954	37,646
	Undesignated Fund Balances - SA Debt	-	-	-	-
	Undesignated Fund Balances - GO Debt	-	33,301	-	35,011
	Undesignated Fund Balances - O&M	-	51,517	-	96,957
	Undesignated Fund Balances - Cap	-	-	-	-
Total Uses		695,779	13,441,773	13,361,046	927,642
Sources Over/ (Under) Uses		71,711	-	199,842	0
Total Full Cash Value					
		21,744,084	26,363,030	26,627,919	32,825,090
Total Limited Property Valuation					
		13,747,394	16,368,373	16,631,429	20,743,445
Tax Rate - Debt Service (includes 5% delinquency)					
		\$ 4.6937	\$ 4.1264	\$ 4.0612	\$ 3.0271
Tax Rate - O&M					
		\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Trillium]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Trillium Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Trillium] is on file in the Office of the District Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

JTG:dlh 3499934.1 4/16/2019

EXHIBIT A

BUDGET

City Of Buckeye				
Trillium Community Facilities District				
FY 19-20				
	FY 17-18	FY 18-19		Budget
		Budget	Estimated	FY 19-20
Sources				
Property Tax: Debt Service(includes 5% delinquency)	-	-	-	-
Property Tax: O&M	97	79	85	68
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
BABs Subsidy	-	-	-	-
Developer Contribution	-	-	-	3,014
Escrow Held at Zions Bank	-	-	-	-
Transfer from Other Funds	-	-	-	-
Investment Income	-	-	-	-
Other Fees & Revenues	-	-	-	-
Other sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balances	14,643	8,225	8,761	2,882
Total Sources	14,740	8,304	8,846	5,964
Uses				
Debt Service - GO Bonds	-	-	-	-
Debt Service - Special Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fees	5,515	6,000	5,500	5,500
Operations and Maintenance	464	1,000	464	464
Transfers to Other Funds	-	-	-	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	-	-	-
Undesignated Fund Balances - O&M	-	1,304	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	5,979	8,304	5,964	5,964
Sources Over/ (Under) Uses	8,761	-	2,882	-
Total Full Cash Value	32,878	28,246	28,246	23,103
Total Limited Property Valuation	32,439	27,578	27,578	22,612
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Verrado District 1]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Verrado District 1] is on file in the Office of the District Clerk located at:
530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

EXHIBIT A

BUDGET

City Of Buckeye					
Verrado District 1 Community Facilities District					
FY 19-20					
			FY 18-19		
		FY 17-18	Budget	Estimated	FY 19-20
Sources					
Property Tax: Debt Service (includes 5% delinquency)		3,225,587	3,180,469	3,180,469	3,982,882
Property Tax: O&M		242,786	276,971	251,000	329,675
Special Assessments: Debt Service		-	-	-	-
Special Assessments: Prepayments		-	-	-	-
BABs Subsidy		-	-	-	-
Developer Contribution		-	5,000	-	-
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		2,099,394	2,607,990	4,043,714	2,575,565
Investment Income		14,817	5,000	15,400	5,000
Other Fees & Revenues		-	-	-	-
Other sources:		-	-	-	-
Bond Proceeds Acquisition & Construction		-	-	-	5,000,000
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		5,500	-	-	-
Prior Year Fund Balances		647,675	1,833,915	793,050	171,118
Total Sources		6,235,759	7,909,345	8,283,633	12,064,240
Uses					
Debt Service - GO Bonds		3,108,243	3,828,941	3,828,941	3,783,738
Debt Service - Special Assessments		-	-	-	-
Debt Service - Prepayments		-	-	-	-
Capital Improvements		-	-	-	5,000,000
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		16,545	20,000	18,000	18,000
Operations and Maintenance		218,527	306,900	221,863	306,900
Transfers to Other Funds		2,099,394	3,535,277	4,043,714	2,575,565
Undesignated Fund Balances - SA Debt		-	-	-	-
Undesignated Fund Balances - GO Debt		-	191,447	-	286,839
Undesignated Fund Balances - O&M		-	26,780	-	93,198
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		5,442,709	7,909,345	8,112,518	12,064,240
Sources Over/ (Under) Uses		793,050	-	171,115	0
Total Full Cash Value		110,432,145	128,180,021	127,185,292	144,622,529
Total Limited Property Valuation		83,959,273	97,182,632	96,184,427	109,892,310
Tax Rate - Debt Service (includes 5% delinquency)		\$ 3.9805	\$ 3.2727	\$ 3.3067	\$ 3.6244
Tax Rate - O&M		\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Verrado Western Overlay]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Verrado Western Overlay] is on file in the Office of the District Clerk located at:
530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

EXHIBIT A

BUDGET

City Of Buckeye					
Verrado Western Overlay Community Facilities District					
FY 19-20					
			FY 18-19		
		FY 17-18	Budget	Estimated	FY 19-20
Sources					
	Property Tax: Debt Service(includes 5% delinquency)	651,956	629,621	629,621	669,788
	Property Tax: O&M	49,065	40,750	49,000	48,034
	Special Assessments: Debt Service	-	-	-	-
	Special Assessments: Prepayments	-	-	-	-
	BABs Subsidy	-	-	-	-
	Developer Contribution	169,252	261,716	240,729	43,262
	Escrow Held at Zions Bank	-	-	-	-
	Transfer from Other Funds	3,300	3,300	1,925	-
	Investment Income	2,233	500	1,200	500
	Other Fees & Revenues	-	-	-	-
	Other sources:	-	-	-	-
	Acquisition & Construction	-	-	-	-
	Bond Proceeds - Refunding	-	-	-	8,000,000
	Cost of Issuance	-	-	-	-
	Prior Year Fund Balances	45,178	36,713	35,107	27,232
Total Sources		920,984	972,600	957,582	8,788,816
Uses					
	Debt Service - GO Bonds	706,291	700,000	700,000	706,000
	Debt Service - Special Assessments	-	-	-	-
	Debt Service - Prepayments	-	-	-	-
	Capital Improvements	-	-	-	-
	Refunding - Prepayment	-	-	-	8,000,000
	Bond Issuance Costs	-	-	-	-
	Administrative Fees	11,030	13,000	13,000	13,000
	Operations and Maintenance	165,256	221,300	217,350	56,605
	Transfers to Other Funds	3,300	3,300	-	-
	Undesignated Fund Balances - SA Debt	-	-	-	-
	Undesignated Fund Balances - GO Debt	-	35,000	-	10,006
	Undesignated Fund Balances - O&M	-	-	-	3,205
	Undesignated Fund Balances - Cap	-	-	-	-
Total Uses		885,877	972,600	930,350	8,788,816
Sources Over/ (Under) Uses		35,107	-	27,232	(0)
Total Full Cash Value		21,451,834	20,356,532	20,424,717	22,326,254
Total Limited Property Valuation		15,678,849	14,298,154	14,366,339	16,011,400
Tax Rate - Debt Service (includes 5% delinquency)		\$ 4.1583	\$ 4.4035	\$ 4.3826	\$ 4.1832
Tax Rate - O&M		\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 01-19 [Westpark]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Westpark Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 01-19 [Westpark] is on file in the Office of the District Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

JTG:dlh 3500036.1 4/16/2019

EXHIBIT A

BUDGET

City Of Buckeye					
Westpark Community Facilities District					
FY 19-20					
			FY 18-19		
		FY 17-18	Budget	Estimated	FY 19-20
Sources					
	Property Tax: Debt Service(includes 5% delinquency)	584,316	513,991	513,991	513,569
	Property Tax: O&M	24,450	27,552	25,000	31,667
	Special Assessments: Debt Service	155,425	140,126	140,126	128,855
	Special Assessments: Prepayments	60,768	50,000	23,673	50,000
	BABs Subsidy	-	-	-	-
	Developer Contribution	-	-	-	-
	Escrow Held at Zions Bank	-	-	-	-
	Transfer from Other Funds	54,144	-	-	-
	Investment Income	8,285	500	2,975	500
	Other Fees & Revenues	16,768	18,000	8,388	2,000
	Other sources:	-	-	-	-
	Acquisition & Construction	-	-	-	-
	Bond Proceeds - Refunding	-	-	-	-
	Cost of Issuance	-	-	-	-
	Prior Year Fund Balances	544,609	234,263	225,967	204,565
Total Sources		1,448,765	984,432	940,120	931,156
Uses					
	Debt Service - GO Bonds	906,050	525,450	525,450	519,750
	Debt Service - Special Assessments	141,144	140,126	131,761	128,855
	Debt Service - Prepayments	78,000	50,000	33,000	50,000
	Capital Improvements	-	-	-	-
	Refunding - Prepayment	-	-	-	-
	Bond Issuance Costs	-	-	-	-
	Administrative Fees	29,114	30,000	29,000	29,000
	Operations and Maintenance	14,346	17,100	16,343	4,143
	Transfers to Other Funds	54,144	-	-	-
	Undesignated Fund Balances - SA Debt	-	174,413	-	166,713
	Undesignated Fund Balances - GO Debt	-	26,273	-	30,000
	Undesignated Fund Balances - O&M	-	21,070	-	2,695
	Undesignated Fund Balances - Cap	-	-	-	-
Total Uses		1,222,798	984,432	735,554	931,156
Sources Over/ (Under) Uses		225,967	-	204,566	0
Total Full Cash Value		13,482,206	15,495,640	15,724,363	17,773,221
Total Limited Property Valuation		9,098,560	9,667,291	9,887,773	10,555,706
Tax Rate - Debt Service (includes 5% delinquency)		\$ 6.3857	\$ 5.3168	\$ 5.1982	\$ 4.8653
Tax Rate - O&M		\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 02-19 [Festival Ranch]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 02-19 [Festival Ranch] is on file in the Office of the District Clerk located at:
530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

EXHIBIT A

BUDGET

City Of Buckeye					
Festival Ranch Community Facilities District					
FY 19-20					
				FY 18-19	
		FY 17-18	Budget	Estimated	FY 19-20
Sources					
	Property Tax: Debt Service(includes 5% delinquency)	1,708,915	1,864,122	1,677,992	2,233,565
	Property Tax: O&M	170,308	186,513	190,000	223,575
	Special Assessments: Debt Service	531,914	950,067	1,011,093	716,435
	Special Assessments: Prepayments	291,895	270,000	133,476	250,000
	BABs Subsidy	50,844	54,120	46,477	46,477
	Developer Contribution	149,648	480,000	582,270	211,858
	Escrow Held at Zions Bank	40,138	80,276	80,275	-
	Transfer from Other Funds	907,170	1,465,130	1,194,105	1,957,192
	Investment Income	10,558	3,600	12,903	2,800
	Other Fees & Revenues	60,476	61,000	32,835	4,000
	Other sources:	-	-	-	-
	Acquisition & Construction	190,913	7,650,000	7,977,000	5,450,000
	Bond Proceeds - Refunding	-	-	279,705	3,990,000
	Cost of Issuance	-	-	-	-
	Prior Year Fund Balances	1,141,745	1,156,248	1,085,246	1,491,075
Total Sources		5,254,524	14,221,076	14,303,377	16,576,977
Uses					
	Debt Service - GO Bonds	1,777,719	1,986,817	2,075,051	2,121,887
	Debt Service - Special Assessments	496,449	631,965	631,965	716,435
	Debt Service - Prepayments	298,574	299,000	110,000	250,000
	Capital Improvements	309,865	7,830,913	7,977,000	9,440,000
	Refunding - Prepayment	-	-	-	-
	Bond Issuance Costs	53,000	515,400	552,541	186,458
	Administrative Fees	156,323	175,000	160,000	160,000
	Operations and Maintenance	135,178	133,895	111,640	152,595
	Transfers to Other Funds	907,170	1,465,130	1,194,105	1,957,192
	Undesignated Fund Balances - SA Debt	35,000	1,028,401	-	854,648
	Undesignated Fund Balances - GO Debt	-	95,341	-	551,344
	Undesignated Fund Balances - O&M	-	59,214	-	186,418
	Undesignated Fund Balances - Cap	-	-	-	-
Total Uses		4,169,278	14,221,076	12,812,302	16,576,977
Sources Over/ (Under) Uses		1,085,246	-	1,491,075	0
Total Full Cash Value					
		68,904,076	77,988,435	78,428,511	87,776,806
Total Limited Property Valuation					
		58,170,129	65,443,238	65,890,092	74,525,040
Tax Rate - Debt Service (includes 5% delinquency)					
		\$ 2.9279	\$ 2.8485	\$ 2.8291	\$ 2.9971
Tax Rate - O&M					
		\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30

RESOLUTION NO. 02-19 [Watson Road]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2019/2020. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2019/2020 Annual Budget for the District; said hearing to be conducted on June 18, 2019, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on July 2, 2019, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on June 4, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 02-19 [Watson Road] is on file in the Office of the District Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

Exhibit A – FY 20 Tentative Budget

EXHIBIT A

BUDGET

City Of Buckeye					
Watson Road Community Facilities District					
FY 19-20					
				FY 18-19	
		FY 17-18	Budget	Estimated	FY 19-20
Sources					
Property Tax: Debt Service(includes 5% delinquency)		-	-	-	-
Property Tax: O&M		63,460	80,779	75,000	101,209
Special Assessments: Debt Service		3,287,834	2,928,668	2,928,668	2,713,930
Special Assessments: Prepayments		1,448,294	500,000	175,606	500,000
BABs Subsidy		-	-	-	-
Developer Contribution		-	-	-	-
Escrow Held at Zions Bank		-	-	-	-
Transfer from Other Funds		-	-	-	-
Investment Income		28,513	15,000	50,000	15,000
Other Fees & Revenues		69,639	51,000	42,606	5,000
Other sources:		-	-	-	-
Acquisition & Construction		-	-	-	-
Bond Proceeds - Refunding		-	-	-	-
Cost of Issuance		-	-	-	-
Prior Year Fund Balances		3,799,250	3,430,051	4,534,293	3,435,505
Total Sources		8,696,990	7,005,498	7,806,173	6,770,644
Uses					
Debt Service - GO Bonds		-	-	-	-
Debt Service - Special Assessments		2,954,694	2,928,668	2,928,668	2,713,930
Debt Service - Prepayments		987,000	500,000	1,360,000	500,000
Capital Improvements		-	-	-	-
Refunding - Prepayment		-	-	-	-
Bond Issuance Costs		-	-	-	-
Administrative Fees		66,360	70,000	66,000	70,000
Operations and Maintenance		22,388	133,000	16,000	130,000
Transfers to Other Funds		-	-	-	-
Undesignated Fund Balances - SA Debt		-	3,272,688	-	3,279,742
Undesignated Fund Balances - GO Debt		-	-	-	-
Undesignated Fund Balances - O&M		132,255	101,142	-	76,972
Undesignated Fund Balances - Cap		-	-	-	-
Total Uses		4,162,697	7,005,498	4,370,668	6,770,644
Sources Over/ (Under) Uses		4,534,293	-	3,435,505	-
Total Full Cash Value		30,525,616	41,633,153	41,847,413	49,656,813
Total Limited Property Valuation		21,245,960	28,343,366	28,660,423	33,736,423
Tax Rate - Debt Service (includes 5% delinquency)		\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M		\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30