

RESOLUTION NO. 02-19 [Mirielle]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2019/2020 BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 4, 2019; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2019/2020 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on June 18, 2019, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of five thousand nine hundred sixty-four dollars (\$5,964) is hereby adopted as the Budget of the District for the fiscal year 2019/2020.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any

proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on June 18, 2019.

District Chairman

ATTEST:

District Clerk

The signed version of Resolution No. 02-19 [Mirielle] is on file in the Office of the District Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326

APPROVED AS TO FORM:

District Attorney

EXHIBIT A

BUDGET

City Of Buckeye				
Mirielle Community Facilities District				
FY 19-20				
	FY 17-18	FY 18-19		Budget
		Budget	Estimated	FY 19-20
Sources				
Property Tax: Debt Service(includes 5% delinquency)	-	-	-	-
Property Tax: O&M	229	166	200	183
Special Assessments: Debt Service	-	-	-	-
Special Assessments: Prepayments	-	-	-	-
BABs Subsidy	-	-	-	-
Developer Contribution	-	6,834	5,764	5,222
Escrow Held at Zions Bank	-	-	-	-
Transfer from Other Funds	-	-	-	-
Investment Income	-	-	-	-
Other Fees & Revenues	6,146	-	-	-
Other sources:	-	-	-	-
Acquisition & Construction	-	-	-	-
Bond Proceeds - Refunding	-	-	-	-
Cost of Issuance	-	-	-	-
Prior Year Fund Balances	162	-	559	559
Total Sources	6,537	7,000	6,523	5,964
Uses				
Debt Service - GO Bonds	-	-	-	-
Debt Service - Special Assessments	-	-	-	-
Debt Service - Prepayments	-	-	-	-
Capital Improvements	-	-	-	-
Refunding - Prepayment	-	-	-	-
Bond Issuance Costs	-	-	-	-
Administrative Fees	5,515	6,000	5,500	5,500
Operations and Maintenance	464	1,000	464	464
Transfers to Other Funds	-	-	-	-
Undesignated Fund Balances - SA Debt	-	-	-	-
Undesignated Fund Balances - GO Debt	-	-	-	-
Undesignated Fund Balances - O&M	-	-	-	-
Undesignated Fund Balances - Cap	-	-	-	-
Total Uses	5,979	7,000	5,964	5,964
Sources Over/ (Under) Uses	558	-	559	-
Total Full Cash Value	63,494	58,285	58,285	61,134
Total Limited Property Valuation	63,494	58,285	58,285	61,134
Tax Rate - Debt Service (includes 5% delinquency)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.30	\$ 0.30	\$ 0.30	\$ 0.30