
MEMORANDUM

To: Roger Klingler, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: October 1, 2019
Subject: FY 2019-20 Financial Report as of August, 2019

Attached is the Financial Report for the period ending August 31, 2019.

Some highlights include:

- Overall revenues exceeded expenditures by \$7,056,829.

General Fund (pages 2 – 8):

- General Fund cash balance at the end of August was \$37,665,172 (compared to \$28,274,079 as of August 2018; an \$9.4M increase).
- General Fund revenues exceeded General Fund expenditures by \$2,948,612.
- TPT revenue (the City's largest General Fund revenue) collections are favorable to the prior year by \$776,867 or 14.6%. However, as displayed on page 5, contracting activities (i.e. construction) accounts for \$371,482 of that increase. Retail collections increased by \$364,158 over the prior year or 16.0%.
- State Shared revenues are favorable to the prior year by \$414,450 or 13.8%.
- Page 7 shows building permit revenues for the current year and the previous five years. As of the end of August, permitting revenues are 6% higher than revenues for the same period in the previous year. However, single family residential (SFR) permits (page 8) issued this year to date totals 429 compared to 408 for the first two months of the previous year or an increase of 5.1%.

HURF (pages 9-11):

- Current cash balance in HURF is \$1,414,627 compared to \$386,694 as of August, 2018; an increase of \$1,027,933.
- Fuel taxes revenue collections are favorable to prior year by \$70,280 or 9.6%.

Water Fund (pages 12-14):

- Water Fund cash balance at the end of August was \$29,040,284 (compared to \$42,414,722 as of August, 2018; a \$13,374,438 decrease).
- Water Fund revenues exceeded expenditures by \$1,029,036.

Wastewater Fund (pages 15-17):

- Wastewater Fund cash balance at the end of August was \$14,258,921 (compared to \$12,322,377 as of August, 2018; a \$1.9M increase).
- Wastewater Fund expenditures exceeded revenues by \$957,831.

Information pertaining to Environmental Services Fund, Capital Improvement Projects begins on page 16.

If you have any questions, please contact me.

City of Buckeye
Arizona

Monthly Financial Report



To the City Manager

Covering the financial activities of the City
Government during

The Month of August, 2019

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance

City of Buckeye
 FY 2019-20 Revenues and Expenditures
 As of August 31, 2019 - 17% of the year lapsed



Fund	Revenues			Expenditures			Revenues		7/1/2019	
	Budget FY 19-20	YTD FY 19-20	Percent	Budget FY 19-20	YTD FY 19-20	Percent	Less Expenditures	Transfers	Est. Beginning Balance	Ending Balance
General	\$ 85,739,180	\$ 12,466,573	14.54%	\$ 74,301,862	\$ 9,517,957	12.81%	\$ 2,948,616	\$ -	\$ 29,605,948	\$ 32,554,564
Fill The Gap	6,750	1,850	27.41%	59,150	-	-	1,850	-	52,400	54,250
JCEF	13,000	(53)	-0.41%	102,000	-	-	(53)	-	89,000	88,947
Court Special Fund	80,800	(77)	-0.10%	308,800	-	-	(77)	-	228,000	227,923
RICO	325,500	-	0.00%	325,500	-	-	-	-	-	-
VALUE Kids	-	-	-	3,479	-	-	-	-	3,479	3,479
Buckeye Explorer	-	-	-	6,300	-	-	-	-	6,300	6,300
Youth Council	-	-	-	15,000	-	-	-	-	15,000	15,000
City Store Fund	-	306	0.00%	-	-	-	306	-	-	306
Towing/Impound	112,000	5,751	5.13%	210,000	-	-	5,751	-	98,000	103,751
Dwn Twn Revital	19,534	19,534	-	19,534	-	-	19,534	-	-	19,534
CIP Pks & Library	346,050	40,004	11.56%	439,635	2,364	0.54%	37,640	-	20,000	57,640
Economic Development	-	-	-	275,000	-	-	-	-	-	-
Transient Lodging Tax	185,000	30,290	-	479,000	7,821	1.63%	22,469	-	294,000	316,469
Sundance Crossings	89,500	17,030	-	476,777	17,885	3.75%	(855)	-	-	(855)
Risk Mgt Retention	356,000	(331,061)	-92.99%	1,540,035	28,366	1.84%	(359,427)	-	-	(359,427)
SLID Opns	308,390	8,321	2.70%	308,390	46,435	15.06%	(38,114)	-	-	(38,114)
MAG/ADOT Proj	314,780	-	0.00%	429,780	-	-	-	-	-	-
CDBG	700,000	-	0.00%	700,000	-	-	-	-	-	-
Police Grants	2,058,500	75,657	-	2,058,500	79,157	3.85%	(3,500)	-	-	(3,500)
Fire Grants	1,140,000	(26,466)	-2.32%	1,140,000	-	-	(26,466)	-	-	(26,466)
Area Agency (AAA)	369,000	35,098	-	780,179	115,041	14.75%	(79,943)	-	-	(79,943)
Park Grants	746,140	3,420	0.46%	746,140	2,871	0.38%	549	-	-	549
Nuc Emerg. Mgmt	69,000	17,500	25.36%	130,000	5,834	4.49%	11,666	-	61,000	72,666
Wildland Fire Grant	8,200	-	0.00%	8,200	-	-	-	-	-	-
Volunteer Firemen's	55,430	-	0.00%	358,430	-	-	-	-	303,000	303,000
HURF	4,799,380	808,836	16.85%	4,393,841	415,453	9.46%	393,383	-	750,000	1,143,383
Water	123,342,580	4,603,871	3.73%	92,398,242	3,574,835	3.87%	1,029,036	-	34,000,000	35,029,036
Sewer	11,015,509	1,318,380	11.97%	23,243,319	1,105,023	4.75%	213,357	744,474	14,000,000	14,957,831
W&S Revenue Bonds	-	-	0.00%	5,000	-	-	-	-	5,000	5,000
Environmental Services	7,379,400	828,143	11.22%	8,467,426	627,691	7.41%	200,452	-	1,100,000	1,300,452
Airport Opns	385,725	49,808	-	519,396	11,594	2.23%	38,214	-	140,000	178,214
Airport Improv	600,000	-	0.00%	801,897	-	-	-	-	100,000	100,000
Cemetery	147,450	21,700	14.72%	713,091	18,704	2.62%	2,996	-	38,000	40,996
Sundance Wtr Rechg	1,500	2,148	-	601,500	-	-	2,148	-	600,000	602,148
Streets Improv	1,000	63,634	6363.40%	2,901,000	-	-	63,634	-	2,900,000	2,963,634
Traffic Signal Fund	1,500	15,125	1008.33%	2,281,500	-	-	15,125	-	2,280,000	2,295,125
Stormwater Quality	-	-	-	100,000	347	0.35%	(347)	-	100,000	99,653
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Police S. B. 1398	15,000	(43)	-	37,000	-	-	(43)	-	22,000	21,957
Roadway Const	-	-	-	1,734,276	-	-	-	-	-	-
General Govt. CIP Projects	8,070,741	-	-	41,649,370	123,547	0.30%	(123,547)	-	-	(123,547)
CIP Fire	-	-	-	-	-	-	-	-	200,000	200,000
Impact Fees Parks & Rec	-	-	-	466,078	-	-	-	-	2,163,700	2,163,700
Impact Fees Library	-	-	-	-	-	-	-	-	196,900	196,900
Impact Fees Streets	-	-	-	1,580,000	-	-	-	-	3,580,000	3,580,000
Impact Fees Water	-	11,020	-	889,000	-	-	11,020	-	889,000	900,020
Impact Fees Waste Water	-	2,704	-	3,753,000	-	-	2,704	-	3,753,000	3,755,704
Impact Fees Fire	-	-	-	552,177	-	-	-	-	1,489,177	1,489,177
Parks & Rec Imp Fees	650,000	-	-	1,015,000	1,592	0.16%	(1,592)	-	3,650,000	3,648,408
Library Impact Fees	431,400	167,909	-	2,015,000	-	0.00%	167,909	-	2,090,000	2,257,909
Streets Impact Fees	338,500	96,027	28.37%	1,015,000	2,241	0.22%	93,786	-	1,385,000	1,478,786
Public Safety Imp Fees	2,818,000	59,932	2.13%	15,000	905	6.03%	59,027	-	8,200,000	8,259,027
Water Impact Fees	3,806,000	550,241	14.46%	815,000	11,840	1.45%	538,401	-	4,500,000	5,038,401
Wastewater Impact Fees	4,468,000	794,540	17.78%	4,015,000	19,824	0.49%	774,716	(744,474)	4,300,000	4,330,242
Jackrabbit Swr Debt	230,313	723,105	3.14	230,313	(260,406)	-113.07%	983,511	-	300,000	1,283,511
Roosevelt Imp Dist	401,155	-	-	2,861,155	45,082	1.58%	(45,082)	-	2,460,000	2,414,918
Roosevelt Imp Dist ID Debt	-	-	-	360,000	(98,075)	-27.24%	98,075	-	360,000	458,075
Total	\$ 262,030,327	\$ 22,480,757	8.58%	\$ 284,734,692	\$ 15,423,928	5.42%	\$ 7,056,829	\$ -	\$ 126,327,904	\$ 133,384,733

City of Buckeye
 General Fund - Unaudited
 Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 22,275,416	\$ 28,274,079	\$ 37,665,172	\$ 9,391,093
Accounts Receivable	15,005	17,333	12,309	(5,024)
Interest Receivable	176,003	226,396	441,423	215,027
Inventory	-	-	42,243	42,243
Prepaid Expenses	-	-	4,866	4,866
Total Assets	\$ 22,466,424	\$ 28,517,808	\$ 38,166,013	\$ 9,648,205
Liabilities				
Accrued Liabilities	\$ 4,494	\$ 28,058	\$ 17,987	\$ (10,071)
Deferred Revenue - Developer Deposits	1,637,800	1,385,174	1,482,172	96,998
Total Liabilities	1,642,294	1,413,232	1,500,159	86,927
Fund Balance				
Restricted - Reserved for Encumbrances	4,604,511	6,445,557	4,873,676	(1,571,881)
Unrestricted Fund Balance	16,219,619	20,662,019	31,792,178	11,130,159
Total Fund Balance	20,824,130	27,107,576	36,665,854	9,558,278
Total Liabilities & Fund Balance	\$ 22,466,424	\$ 28,520,808	\$ 38,166,013	\$ 9,645,205

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
For the two (2) Month Ending August 31, 2019
83% of the year remaining



	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Local TPT	\$ 21,166,700	\$ 3,362,853	\$ 2,987,468		\$ (17,803,847)	15.89%
State Shared Revenues	19,705,000	3,413,969	2,999,519		(16,291,031)	17.33%
Building, Planning, & Permit Fees	12,500,000	2,412,398	2,267,469		(10,087,602)	19.30%
Property Taxes	9,141,150	9,578	1,232		(9,131,572)	0.10%
Franchise Fees & Leases	3,670,380	82,754	91,541		(3,587,626)	2.25%
Charges For Services	3,077,100	236,974	452,577		(2,840,126)	7.70%
All Other Revenues	2,287,050	251,770	126,057		(2,035,280)	11.01%
Total Revenues	\$ 71,547,380	\$ 9,770,296	\$ 8,925,863		\$ (61,777,084)	13.66%
Department Expenditures						
Council	\$ 692,762	\$ 79,873	\$ 78,498	\$ 5,867	\$ 607,022	12.38%
City Manager	2,956,790	400,747	404,032	-	2,556,043	13.55%
City Clerk	693,793	93,046	69,833	55,852	544,895	21.46%
Finance	4,497,569	654,064	549,035	278,851	3,564,654	20.74%
Human Resources	1,103,770	161,397	158,147	37,447	904,926	18.01%
Economic Development	717,785	82,348	78,528	107,288	528,149	26.42%
Information Technology	4,469,840	531,225	416,053	151,048	3,787,567	15.26%
City Court	1,041,345	148,051	133,284	58,829	834,465	19.87%
Police	20,072,324	2,710,035	2,672,955	1,249,920	16,112,369	19.73%
Fire	15,394,789	2,132,316	2,109,194	677,476	12,584,997	18.25%
Public Works	3,595,976	328,903	318,543	605,226	2,661,847	25.98%
Community Services	5,344,625	825,276	762,738	240,881	4,278,468	19.95%
Development Services	3,967,143	475,496	421,435	746,026	2,745,621	30.79%
Engineering	3,446,544	321,915	296,694	323,541	2,801,088	18.73%
General Fund Debt Service	944,957	514,970	496,020	-	429,987	54.50%
Total Operating Expenditures	68,940,012	9,459,662	8,964,989	4,538,252	54,942,098	20.30%
Operating Revenues over (under)						
Operating Expenditures	2,607,368	310,634	(39,126)	(4,538,252)	(6,834,986)	-262.14%
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Construction TPT	14,191,800	2,696,276	2,324,844		(11,495,524)	181.00%
Transfers In	204,600	-	-		(204,600)	200.00%
General Fund Capital	(3,499,850)	(58,298)	(957,262)	(141,555)	3,299,997	5.71%
Transfers Out	(24,158,601)	-	(231,000)	-	24,158,601	0.00%
Reserves/ Contingency	(1,862,000)	-	-	-	1,862,000	0.00%
Total Other Financing Sources over (under) Uses	(15,124,051)	2,637,978	1,136,582	(141,555)	17,620,474	
Excess (Deficit)	(12,516,683)	2,948,612	1,097,456	(4,679,807)	10,785,488	
Beginning Fund Balance	27,131,057	38,398,032	27,465,167			
Ending Fund Balance	\$ 14,614,374	\$ 41,346,644	\$ 28,562,623			

City of Buckeye
General Fund Variance Report
For the two (2) Month Ending August 31, 2019
For FY 2019-20



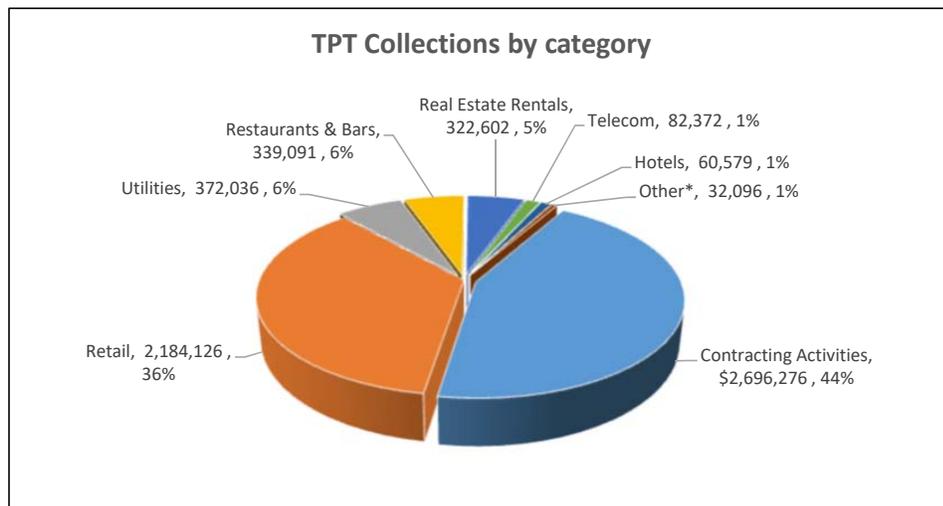
	FY 2019-20		2 Months Prior Yr.	Variance			
	Actual	Forecast		Actual to Forecast		Actual to Prior Yr.	
				Dollars	Percent	Dollars	Percent
Revenues & Transfers In							
Local TPT	\$ 6,059,129	\$ 5,893,083	\$ 5,312,312	\$ 166,046	2.82%	\$ 746,817	14.06%
State Shared Revenues	3,413,969	3,284,167	2,999,519	129,802	3.95%	414,450	13.82%
Building, Planning, & Permit Fees	2,412,398	2,083,333	2,267,469	329,065	15.80%	144,929	6.39%
Property Taxes	9,578	-	1,232	9,578	-	8,346	-
Franchise Fees & Leases	82,754	83,000	91,541	(246)	-	(8,787)	-9.60%
Charges For Services	236,974	256,425	452,577	(19,451)	-7.59%	(215,603)	-47.64%
All Other Revenues	251,770	273,175	126,057	(21,405)	-7.84%	125,713	99.73%
Transfers In	-	-	-	-	-	-	-
Total Revenues & Transfers In	\$ 12,466,572	\$ 11,873,183	\$ 11,250,707	\$ 593,389	5.00%	\$ 1,215,865	10.81%
Expenditures & Transfers Out							
Personnel Services	\$ 7,072,187	\$ 7,596,048	\$ 7,074,335	\$ (523,861)	-6.90%	\$ (2,148)	-0.03%
Services & Other Charges	1,872,922	3,098,623	1,388,502	(1,225,701)	-39.56%	484,420	34.89%
Debt Service	514,550	515,000	496,020	(450)	-0.09%	18,530	3.74%
Total Operating Expenditures	9,459,659	11,209,671	8,958,857	(1,750,012)	-15.61%	500,802	5.59%
Equipment and CIP	58,298	60,000	963,397	(1,702)	0.00%	(905,099)	-93.95%
Transfers Out	-	-	231,000	-	0.00%	(231,000)	-100.00%
Total Expenditures & Transfers Out	\$ 9,517,957	\$ 11,269,671	\$ 10,153,254	\$ (1,751,714)	-15.54%	\$ (635,297)	-6.26%
Difference of Revenues and transfers over Expenditures and transfers	\$ 2,948,615	\$ 603,512	\$ 1,097,453				

City of Buckeye
TPT Revenue Collections by Category
For the two (2) Month Period Ending August 31, Each Year



Industry Group	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	Chg over Prior Year	% of Total
Contracting Activities	\$ 754,299	\$ 812,904	\$ 1,484,664	\$ 1,981,377	\$ 2,324,844	\$ 2,696,276	15.98%	44.28%
Retail	1,324,537	1,401,324	1,550,830	1,807,008	1,819,968	2,184,126	20.01%	35.87%
Utilities	191,485	207,747	275,343	298,678	327,658	372,036	13.54%	6.11%
Restaurants & Bars	272,311	403,206	252,751	282,425	324,662	339,091	4.44%	5.57%
Real Estate Rentals	250,043	261,034	326,797	361,763	352,480	322,602	-8.48%	5.30%
Telecom	140,300	138,241	84,728	93,187	85,161	82,372	-3.27%	1.35%
Hotels	6,241	9,215	33,001	42,558	44,494	60,579	36.15%	0.99%
Other*	93,912	79,248	35,833	50,911	33,045	32,096	-2.87%	0.53%
Total TPT	\$ 3,033,129	\$ 3,312,921	\$ 4,043,948	\$ 4,917,907	\$ 5,312,312	\$ 6,089,179	14.62%	100.00%

Percentage change over prior year 13.45% 9.22% 22.07% 21.61% 8.02%

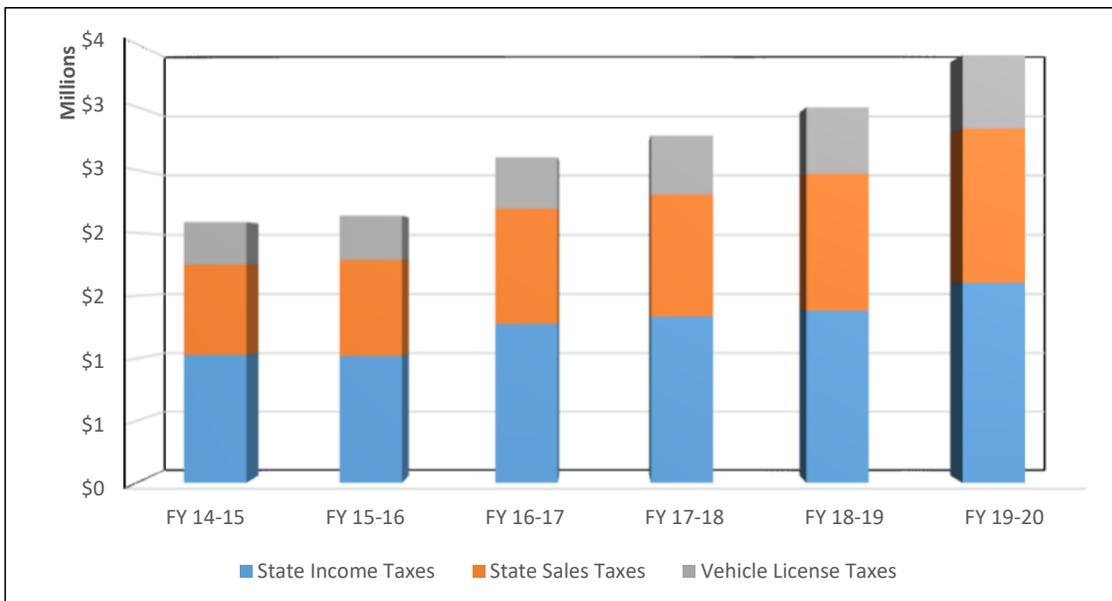


*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

City of Buckeye
General Fund - State Shared Revenues
For the two (2) Month Period Ending August 31, Each Year



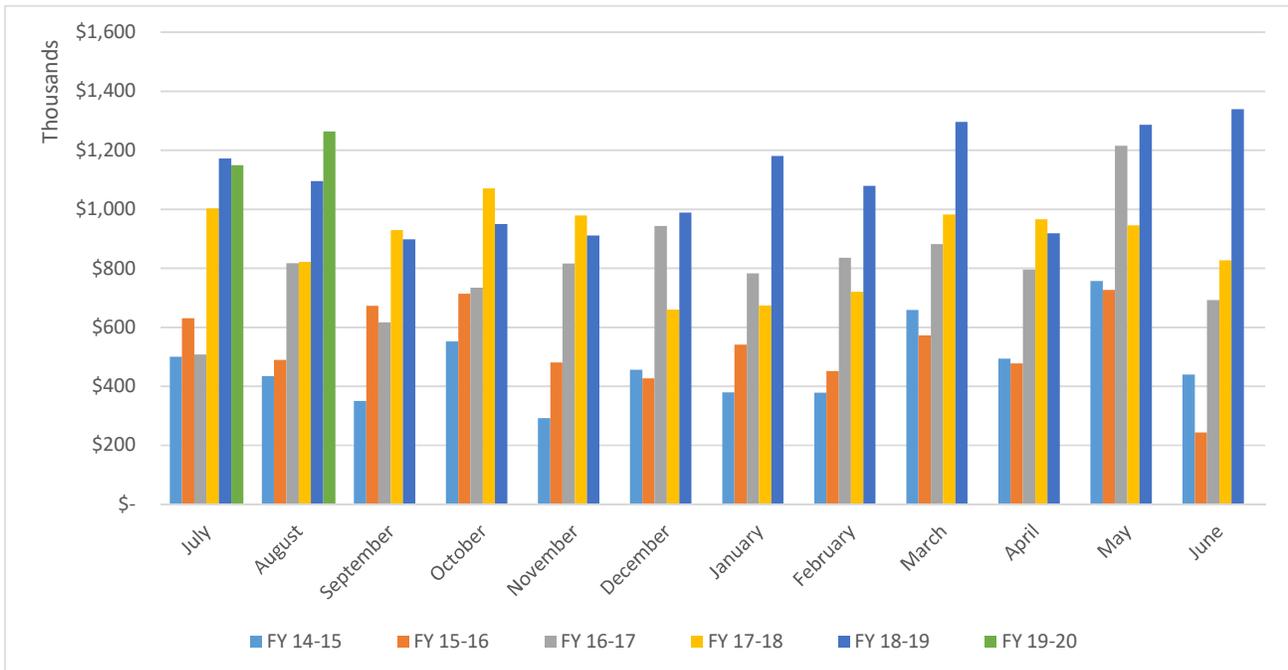
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over prior year
State Income Taxes	\$ 1,026,476	\$ 1,020,911	\$ 1,276,892	\$ 1,334,153	\$ 1,381,562	\$ 1,602,853	16.02%
State Sales Taxes	722,796	766,727	917,300	972,953	1,089,186	1,228,319	12.77%
Vehicle License Taxes	336,707	349,131	405,786	467,906	528,771	582,797	10.22%
Total State Shared Revenues	\$ 2,085,978	\$ 2,136,768	\$ 2,599,977	\$ 2,775,012	\$ 2,999,519	\$ 3,413,969	13.82%
Annual Percent Change	5.95%	2.43%	21.68%	6.73%	8.09%	13.82%	



City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending August 2019



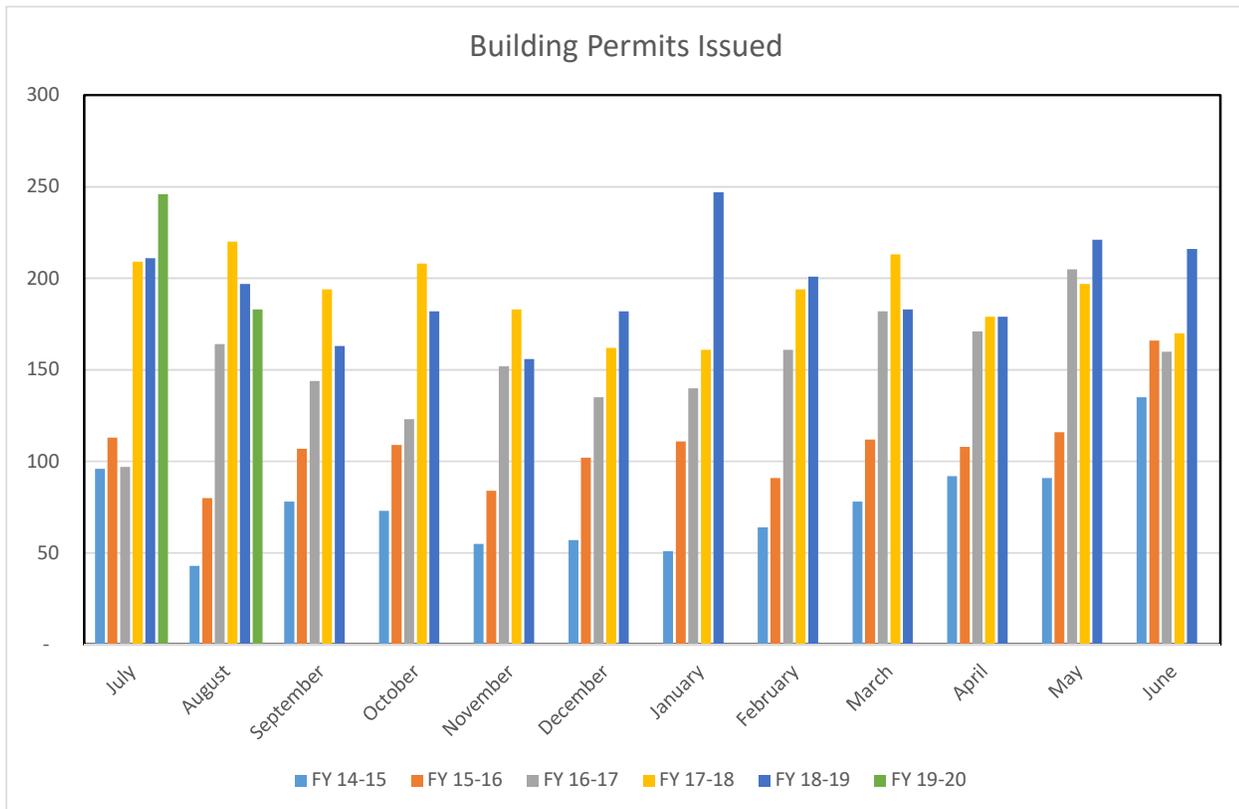
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	\$ 500,100	\$ 630,827	\$ 508,334	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	-1.94%
August	435,205	489,977	817,667	821,749	1,095,616	1,263,260	15.30%
September	351,128	672,944	616,454	929,223	898,208		
October	552,186	713,742	734,875	1,071,240	950,288		
November	292,098	481,150	816,457	978,725	910,736		
December	456,725	427,062	943,448	660,517	988,389		
January	379,907	541,893	783,195	674,415	1,180,425		
February	378,907	451,960	836,013	719,968	1,079,161		
March	658,841	572,544	882,596	982,825	1,295,579		
April	494,447	478,212	796,054	965,653	918,968		
May	757,195	726,762	1,215,163	945,675	1,286,647		
June	439,957	243,813	692,181	827,604	1,339,550		
Total Permit Fees	\$ 5,696,696	\$ 6,430,886	\$ 9,642,437	\$ 10,580,828	\$ 13,115,420	\$ 2,412,398	
Monthly % Change	-0.78%	19.83%	18.31%	37.63%	24.25%	6.39%	
Annual % Change	7.34%	12.89%	49.94%	9.73%	23.95%		



City of Buckeye
Single Family Residential (SFR) Permits Issued



	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	96	113	97	209	211	246	16.59%
August	43	80	164	220	197	183	-7.11%
September	78	107	144	194	163		
October	73	109	123	208	182		
November	55	84	152	183	156		
December	57	102	135	162	182		
January	51	111	140	161	247		
February	64	91	161	194	201		
March	78	112	182	213	183		
April	92	108	171	179	179		
May	91	116	205	197	221		
June	135	166	160	170	216		
SFR Permits Issued	913	1,299	1,834	2,290	2,338	429	
Monthly Percent Change	-0.71%	38.85%	35.23%	64.37%	-4.90%	5.15%	
Annual Percent Change	24.73%	42.28%	41.19%	24.86%	2.10%		



**City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet**



	Fiscal Year Through August			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 1,119,445	\$ 386,694	\$ 1,414,627	\$ 1,027,933
Accounts Receivable	209,983	-	-	-
Inventory	-	-	15,850	
Total Assets	\$ 1,329,428	\$ 386,694	\$ 1,430,477	\$ 1,043,783
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 9,563	\$ 9,563
Total Liabilities	-	-	9,563	9,563
Fund Balance				
Restricted -				
Reserved for Encumbrances	447,398	705,657	384,475	(321,182)
Unrestricted Fund Balance	882,030	(318,963)	1,036,439	1,355,402
Total Fund Balance	1,329,428	386,694	1,420,914	1,034,220
Total Liabilities & Fund Balance	\$ 1,329,428	\$ 386,694	\$ 1,430,477	\$ 1,043,783

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
For the two (2) Month Ending August 31, 2019
83% of the year remaining

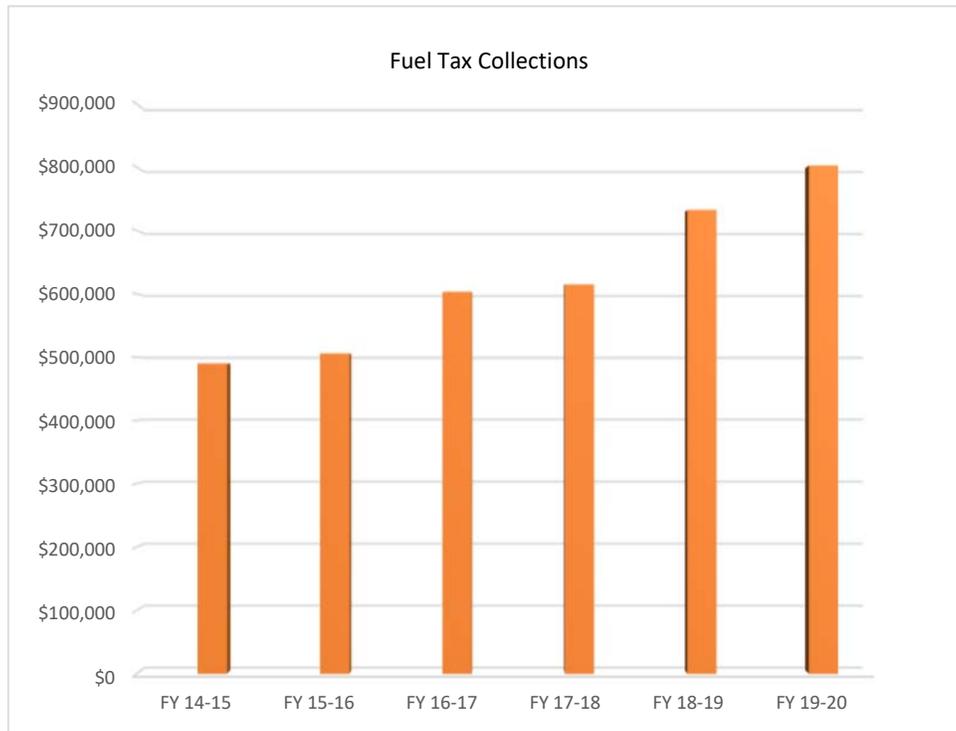


	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Fuel Taxes	\$ 4,710,380	\$ 626,635	\$ 366,977		\$ (4,083,745)	13.30%
All Other Revenues	89,000	5,914	1,943		(83,086)	6.64%
Total Revenues	\$ 4,799,380	\$ 632,549	\$ 368,920		\$ (4,166,831)	13.18%
Operating Expenditures						
Personnel Services	\$ 2,061,790	\$ 201,053	\$ 200,815	\$ -	\$ 1,860,737	9.75%
Services & Other Charges	1,610,080	135,200	139,611	383,417	1,091,463	32.21%
Debt Service	86,571	79,200	76,500	-	7,371	91.49%
Operating Expenditures	3,758,441	415,453	416,926	383,417	2,959,571	21.26%
Capital outlay & One-time Expenditures	465,400	-	-	-	465,400	0.00%
Transfers Out	734,276	-	-	-	734,276	0.00%
Contingency	170,000	-	-	-	170,000	0.00%
Total Expenditures & Transfers Out	\$ 5,128,117	\$ 415,453	\$ 416,926	\$ 383,417	\$ 4,329,247	15.58%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(328,737)	217,096	(48,006)			
Beginning Fund Balance	750,000	1,203,818	434,701			
Ending Fund Balance	\$ 421,263	\$ 1,420,914	\$ 386,695			

City of Buckeye
 City Highway User Revenue Fund (HURF) Revenues
 For the two (2) Month Ending August 31, 2019



HURF Revenues	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Fuel Taxes	\$ 489,943	\$ 505,785	\$ 603,297	\$ 614,982	\$ 732,642	\$ 802,922	9.59%
All Other Revenues	3,938	8,181	3,818	75	1,942	5,914	204.53%
Total Revenues	\$ 493,881	\$ 513,966	\$ 607,115	\$ 615,057	\$ 734,584	\$ 808,836	10.11%
Annual Percent Change	4.50%	4.07%	18.12%	1.31%	19.43%	10.11%	



City of Buckeye
Water Fund - Unaudited
Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 37,359,195	\$ 42,414,722	\$ 29,040,284	\$ (13,374,438)
Accounts Receivable	1,222,056	1,649,012	2,620,565	971,553
Inventory	-	-	326,203	326,203
Deferred expenses - Pension - ASRS	1,277,000	712,828	712,828	-
Total Current Assets	39,858,251	44,776,562	32,699,880	(12,076,682)
Capital Assets:				
Land	1,807,907	1,998,440	1,998,440	-
Buildings	15,028,431	15,028,431	16,361,361	1,332,930
Improvements other than Building	386,056	386,056	386,056	-
Machinery and Equipment	1,768,445	4,038,961	4,598,652	559,691
Infrastructure	140,345,979	143,472,963	144,117,885	644,922
Construction in Progress	2,532,647	3,122,017	26,140,844	23,018,827
Goodwill	30,202,296	26,679,536	23,358,372	(3,321,164)
Accumulated Depreciation	(59,926,105)	(66,756,333)	(73,792,092)	(7,035,759)
Total Capital Assets	132,145,656	127,970,071	143,169,518	15,199,447
Total Assets	\$ 172,003,907	\$ 172,746,633	\$ 175,869,398	\$ 3,122,765
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 1,090,378	\$ 384,033	\$ 500,658	\$ 116,625
Customer Deposits	1,903,796	2,769,756	2,755,598	(14,158)
Global Deposits	889,485	-	-	-
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,743,293	4,274,134	4,274,134	-
Notes Payable	62,095,502	62,904,157	61,214,769	(1,689,388)
Total Liabilities	70,722,454	70,332,080	68,745,159	(1,586,921)
Fund Balance				
Restricted -				
Reserved for Encumbrances	13,310,314	14,181,922	18,533,062	4,351,140
Unrestricted Fund Balance	87,971,139	88,232,631	88,591,177	358,546
Total Fund Balance	101,281,453	102,414,553	107,124,239	4,709,686
Total Liabilities & Fund Balance	\$ 172,003,907	\$ 172,746,633	\$ 175,869,398	\$ 3,122,765

City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
For the two (2) Month Ending August 31, 2019
83% of the year remaining

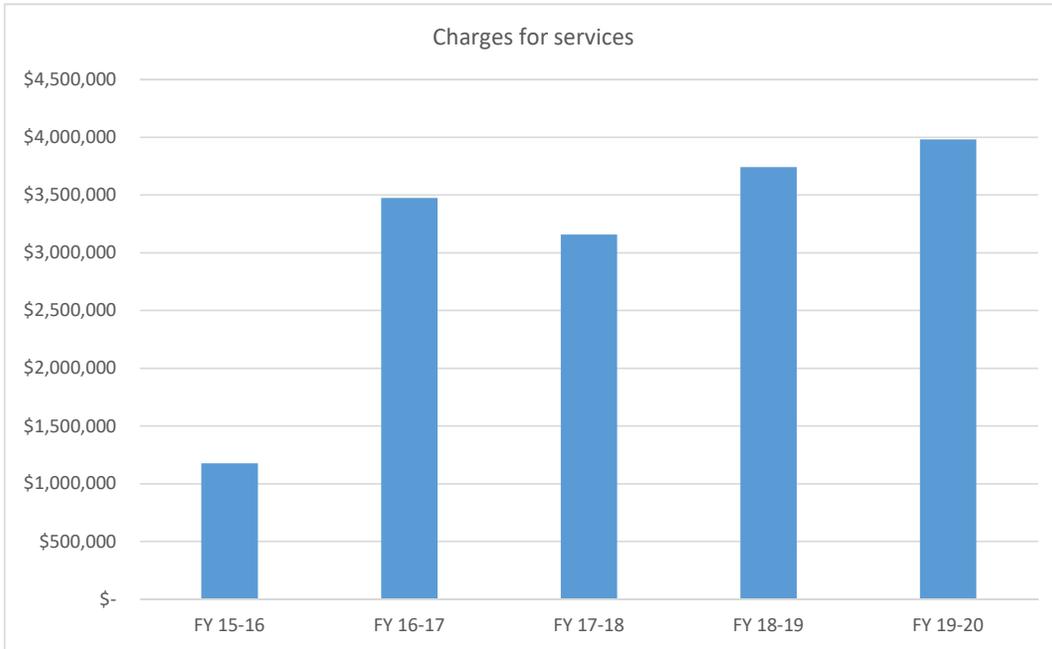


	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 31,082,080	\$ 3,982,813	\$ 3,742,304		\$ (27,099,267)	12.81%
All Other Revenues	260,500	621,058	165,090		360,558	238.41%
Bond/Loan Proceeds	92,000,000	-	-		(92,000,000)	0.00%
Total Revenues & Transfers In	\$ 123,342,580	\$ 4,603,871	\$ 3,907,394		\$ (118,738,709)	3.73%
Operating Expenditures						
Personnel Services	\$ 4,813,076	\$ 501,264	\$ 538,938	-	\$ 4,311,812	10.41%
Services & Other Charges	11,470,568	415,675	462,700	2,115,860	8,939,033	22.07%
Debt Service	3,816,688	1,017,266	1,064,430	-	2,799,422	26.65%
Total Operating Expenditures	20,100,332	1,934,205	2,066,068	2,115,860	16,050,267	20.15%
Equipment and CIP Expenditures	71,150,910	1,640,630	1,093,434	6,178,863	63,331,417	10.99%
Contingency	1,147,000	-	-		1,147,000	0.00%
Total Expenditures	\$ 92,398,242	\$ 3,574,835	\$ 3,159,502	\$ 8,294,723	\$ 80,528,684	12.85%
Revenues & Transfers In over (under) Expenditures & Transfers Out						
	30,944,338	1,029,036	747,892			
Beginning Fund Balance	34,000,000	106,099,234	101,666,661			
Ending Fund Balance	\$ 64,944,338	\$ 107,128,270	\$ 102,414,553			

City of Buckeye
Water Revenues
For the two (2) Month Ending August 31, 2019



Water Revenues	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Charges for services	\$ 1,176,978	\$ 3,475,551	\$ 3,159,274	\$ 3,742,304	\$ 3,982,813	6.43%
All Other Revenues	25	55,614	8,270	165,090	621,058	276.19%
Total Revenues	\$ 1,177,003	\$ 3,531,165	\$ 3,167,544	\$ 3,907,394	\$ 4,603,871	17.82%
Annual Percent Change	19.41%	200.01%	-10.30%	23.36%	17.82%	



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 9,439,503	\$ 12,322,377	\$ 14,258,921	\$ 1,936,544
Accounts Receivable	515,504	743,374	731,676	(11,698)
Deferred expenses - Pension - ASRS	603,237	373,776	373,776	-
Total Current Assets	10,558,244	13,439,527	15,364,373	1,924,846
Capital Assets:				
Land	5,034,649	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	70,332,855	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	1,236,597	1,427,552	2,588,582	1,161,030
Infrastructure	153,546,961	161,529,282	162,136,207	606,925
Construction in Progress	6,742,501	711,714	1,917,833	1,206,119
Accumulated Depreciation	(58,404,951)	(63,970,368)	(69,914,988)	(5,944,620)
Total Capital Assets	178,882,018	175,528,807	172,558,261	(2,970,546)
Total Assets	\$ 189,440,262	\$ 188,968,334	\$ 187,922,634	\$ (1,045,700)
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 421,924	\$ 38,953	\$ 12,815	\$ (26,138)
Customer Deposits	65,102	158,593	444,925	286,332
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,240,666	2,241,175	2,241,175	-
Notes Payable	22,775,936	21,812,632	17,521,484	(4,291,148)
Total Liabilities	25,503,628	24,251,353	20,220,399	(4,030,954)
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,114,836	1,760,978	1,234,021	(526,957)
Unrestricted Fund Balance	162,821,798	162,956,003	166,468,214	3,512,211
Total Fund Balance	163,936,634	164,716,981	167,702,235	2,985,254
Total Liabilities & Fund Balance	\$ 189,440,262	\$ 188,968,334	\$ 187,922,634	\$ (1,045,700)

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
For the two (2) Month Ending August 31, 2019
83% of the year remaining



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 10,915,509	\$ 1,272,458	\$ 1,217,450		\$ (9,643,051)	11.66%
All Other Revenues	100,000	45,922	23,359		(54,078)	45.92%
Transfers In	-	744,474	310,686		(744,474)	0.00%
Total Revenues & Transfers In	\$ 11,015,509	\$ 2,062,854	\$ 1,551,495		\$ (10,441,603)	18.73%
Operating Expenditures						
Personnel Services	\$ 2,613,097	\$ 305,201	\$ 309,121	-	\$ 2,307,896	11.68%
Services & Other Charges	4,368,188	147,211	251,335	379,848	3,841,129	12.07%
Debt Service	863,416	643,965	637,066	-	219,451	74.58%
Total Operating Expenditures	7,844,701	1,096,377	1,197,522	379,848	6,368,476	18.82%
Equipment and CIP Expenditures	14,961,618	8,646	-	538,042	14,414,930	3.65%
Transfers Out	-	-	-	-	-	-
Contingency	437,000	-	-	-	437,000	0.00%
Total Expenditures & Transfers Out	\$ 23,243,319	\$ 1,105,023	\$ 1,197,522	\$ 917,890	\$ 21,220,406	91.30%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(12,227,810)	957,831	353,973			
Beginning Fund Balance	14,000,000	166,744,404	164,363,008			
Ending Fund Balance	\$ 1,772,190	\$ 167,702,235	\$ 164,716,981			

City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through August			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 835,256	\$ 852,796	\$ 1,123,085	\$ 270,289
Accounts Receivable	415,568	483,897	430,337	(53,560)
Deferred expenses -				
Pension - ASRS	228,422	127,098	127,098	-
Total Current Assets	1,479,246	1,463,791	1,680,520	216,729
Capital Assets:				
Buildings	-	75,567	75,567	-
Machinery and Equipment	97,096	128,086	203,768	75,682
Construction in Progress	29,643	-	-	-
Accumulated Depreciation	(34,146)	(60,102)	(100,994)	(40,892)
Total Capital Assets	92,593	143,551	178,341	34,790
Total Assets	\$ 1,571,839	\$ 1,607,342	\$ 1,858,861	\$ 251,519
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ -	\$ -	\$ 925	\$ 925
Customer Deposits	159,376	202,317	331,853	129,536
Noncurrent Liabilities				
Net Pension Liability - ASRS	848,445	762,078	762,078	-
Total Liabilities	1,007,821	964,395	1,094,856	130,461
Fund Balance				
Restricted -				
Reserved for Encumbrances	19,845	101,276	36,252	(65,024)
Unrestricted Fund Balance	544,173	541,671	727,753	186,082
Total Fund Balance	564,018	642,947	764,005	121,058
Total Liabilities & Fund Balance	\$ 1,571,839	\$ 1,607,342	\$ 1,858,861	\$ 251,519

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
For the two (2) Month Ending August 31, 2019
83% of the year remaining



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 7,144,400	\$ 781,692	\$ 691,359		\$ (6,362,708)	10.94%
All Other Revenues	235,000	46,451	38,850		(188,549)	19.77%
Transfers In	-	-	-		-	-
Total Revenues & Transfers In	\$ 7,379,400	\$ 828,143	\$ 730,209		\$ (6,551,257)	11.22%
Operating Expenditures						
Personnel Services	\$ 974,226	\$ 119,083	\$ 113,906	-	\$ 855,143	12.22%
Services & Other Charges	6,749,200	508,608	446,112	36,252	6,204,340	8.07%
Total Operating Expenditures	7,723,426	627,691	560,018	36,252	7,059,483	8.60%
Equipment, CIP, One-time Expenditures	69,000	-	-	-	69,000	0.00%
Transfers Out	-	-	81,300	-	-	-
Contingency	675,000	-	-	-	675,000	0.00%
Total Expenditures & Transfers Out	\$ 8,467,426	\$ 627,691	\$ 641,318	\$ 36,252	\$ 7,803,483	7.84%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,088,026)	200,452	88,891			
Beginning Fund Balance	1,100,000	563,552	554,056			
Ending Fund Balance	\$ 11,974	\$ 764,004	\$ 642,947			

City of Buckeye
FY 2019-20 Capital Improvement Projects
As of August 31, 2019



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
Emergency Backup Generators	\$500,000	\$500,000	\$0	\$0	\$500,000
DS Front Counter Remodel	275,000	275,000	-	-	275,000
Charman Bldg Space Plan	274,301	274,301	-	-	274,301
Old Justice Court Space Plan	274,301	274,301	-	-	274,301
Community Center Roof Repair	250,000	250,000	-	-	250,000
Airp Taxiway & S Apron Reconst	250,000	250,000	2,952	-	247,048
CDBG Shovel Ready Projects	225,000	225,000	-	-	225,000
City Hall Employee Parking Lot	200,000	200,000	-	-	200,000
Facilities Energy Perf Evaluat	100,000	100,000	-	-	100,000
BurReclamation/City for Stormw	90,000	90,000	-	-	90,000
Police Evidence Bldg	6,071,483	6,071,483	23,720	5,330,715	717,048
Comm Tower, ParkNRide	1,990,000	1,990,000	-	-	1,990,000
Police Communications Center	600,000	600,000	-	-	600,000
Tartesso Fire Station F705	5,170,000	5,170,000	71,675	-	5,098,325
Miller & Broadway TS	2,800,000	2,800,000	11,874	22,741	2,765,385
Warrner St Bridge Approaches	2,600,000	2,600,000	-	-	2,600,000
Miller & Southern TS	2,600,000	2,600,000	11,525	98,119	2,490,356
247 Ave Paving, LBuck-Durango	2,200,000	2,200,000	1,800	-	2,198,200
Miller & Watson TI Enhancement	2,000,000	2,000,000	-	-	2,000,000
Apache & Southern TS	2,000,000	2,000,000	-	-	2,000,000
Durango St - Miller to Yuma	1,000,000	1,000,000	-	170,156	829,844
Rdwy Impr - Watson-Dur/LBuck	720,000	720,000	-	-	720,000
Rdwy Imp-Watson-85 toSouthern	500,000	500,000	-	-	500,000
Jackr/Indian Sch-Inters Improv	476,000	476,000	-	-	476,000
Miller & Baseline TS	400,000	400,000	-	-	400,000
Miller Rd Paving (IGA)	110,335	110,335	-	-	110,335
Watson-Yuma Intersect Improvem	50,000	50,000	-	-	50,000
Sundance Park Ph II	3,281,250	3,281,250	-	-	3,281,250
Sundance Xing Tenant Improveme	1,255,000	1,255,000	-	-	1,255,000
N Library & Comm Center	960,000	960,000	-	-	960,000
Buckeye Pool Expansion	704,700	704,700	-	-	704,700
Perf Arts Center (A-Wing)	400,000	400,000	-	-	400,000
BLM Land Miller/TonopSalomeHwy	400,000	400,000	-	-	400,000
Park Site Lighting Replacement	350,000	350,000	-	-	350,000
NZone 30-acre Community Park	100,000	100,000	-	-	100,000
Gila River Restoration	100,000	100,000	-	-	100,000
Canal Trail-Miller to Baseline	72,000	72,000	-	-	72,000
Skyline Regional Park Ph II	50,000	50,000	-	-	50,000
Earl Edgar Park Scoreboards	50,000	50,000	-	-	50,000
General Government CIP Projects	\$41,449,370	\$41,449,370	\$123,546	\$5,621,731	\$35,704,093
Apache Rd WTP Phase 1	\$53,319,000	\$53,319,000	\$1,604,420	\$6,116,782	\$45,597,798
Waterline at Airport	750,000	750,000	-	-	750,000
Wtr Treatment Farallon #16	1,200,000	1,200,000	-	-	1,200,000
Miller Rd under I-10 W&S Sleeve	3,000,000	3,000,000	-	-	3,000,000
WTF #9	1,200,000	1,200,000	-	36,197	1,163,803
NIA Priority CAP	1,072,610	1,072,610	-	-	1,072,610

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of August 31, 2019



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
WPhoenix Est Wtr Campus #3 Impr	1,000,000	1,000,000	-	-	1,000,000
Drill Well #13	500,000	500,000	-	-	500,000
Broadway Rd Well #7	386,000	386,000	-	-	386,000
WTP #5	268,000	268,000	-	-	268,000
Valencia Sys Old Wtr Main Upgr	200,000	200,000	-	-	200,000
SundanceWTP-Assess Chlo Vaults	150,000	150,000	-	-	150,000
CDBG 1st-4th St Waterline	100,000	100,000	36,209	25,499	38,292
Irrig Impr Gates 12,13,20&21	75,000	75,000	-	-	75,000
Water CIP Projects	\$63,220,610	\$63,220,610	\$1,640,629	\$6,178,478	\$55,401,503
N.Miller Rd Design by Love's T	\$12,200,000	\$12,200,000	\$175	\$10,192	\$12,189,633
WRF Odor Scrubber	-	200,000	4,583	(4,583)	200,000
Central WRF SCADA Improvements	1,000,000	1,000,000	3,888	404,201	591,911
HydroVac WW Coll Unit Replacem	426,618	426,618	-	-	426,618
Beloat Rd Manhole Repair/Rehab	250,000	250,000	-	69,282	180,718
CMOM Prog Dev For WW Coll Syst	250,000	250,000	-	103,950	146,050
Festival WRF SCADA Improvement	200,000	200,000	-	-	200,000
Sundance WRF-OdorScrubber Upgr	200,000	-	-	-	-
Wastewater CIP Projects	\$14,526,618	\$14,526,618	\$8,646	\$583,042	\$13,934,930
Total CIP Projects	\$119,196,598	\$119,196,598	\$1,772,821	\$12,383,251	\$105,040,526