



MEMORANDUM

To: Roger Klingler, City Manager
From: Bill Kauppi, Chief Financial Officer
Date: December 23, 2019
Subject: FY 2019-20 Financial Report as of November, 2019

Attached is the Financial Report for the period ending November 30, 2019.

Some highlights include:

- Overall revenues exceeded expenditures by \$14,558,394.

General Fund (pages 2 – 8):

- General Fund cash balance at the end of November was \$43,229,965 (compared to \$32,520,372 as of November 2018; a \$10.7M increase).
- General Fund revenues exceeded General Fund expenditures by \$3,414,666.
- TPT revenue (the City's largest General Fund revenue) collections are favorable to the prior year by \$2,461,559 or 18.5%. However, as displayed on page 5, contracting activities (i.e. construction) accounts for \$1,543,147 of that increase. Retail collections increased by \$762,290 over the prior year or 18.5%.
- State Shared revenues are favorable to the prior year by \$1,042,580 or 14.1%.
- Page 7 shows building permit revenues for the current year and the previous five years. As of the end of November, permitting revenues are 20% higher than revenues for the same period in the previous year. In addition, single family residential (SFR) permits (page 8) issued this year to date totals 1,140 compared to 909 for the first five months of the previous year or an increase of 25.4%.

HURF (pages 9-11):

- Current cash balance in HURF is \$3,100,691 compared to \$616,935 as of November, 2018; an increase of \$2,483,756.
 - The increase in the HURF cash balance was due to a year end audit adjustment of \$1,120,858.
- Fuel tax revenue collections are favorable to prior year by \$313,466 or 20.4%.

Water Fund (pages 12-14):

- Water Fund cash balance at the end of November was \$28,195,252 (compared to \$39,979,988 as of November, 2018; an \$11,784,736 decrease).
- Water Fund expenditures exceeded revenues by \$408,546.

Wastewater Fund (pages 15-17):

- Wastewater Fund cash balance at the end of November was \$14,756,978 (compared to \$13,414,661 as of November, 2018; a \$1.3M increase).
- Wastewater Fund revenues exceeded expenditures by \$2,487,529.

Information pertaining to Environmental Services Fund and Capital Improvement Projects begins on page 16.

If you have any questions, please contact me.

City of Buckeye
Arizona

Monthly Financial Report



To the City Manager

Covering the financial activities of the City
Government during

The Month of November, 2019

Additional detailed information will be available upon request to
the City Manager's Office

Prepared by the City of Buckeye's Finance

City of Buckeye
 FY 2019-20 Revenues and Expenditures
 As of November 30, 2019 - 42% of the year lapsed



Fund	Revenues			Expenditures			Revenues		7/1/2019	
	Budget FY 19-20	YTD FY 19-20	Percent	Budget FY 19-20	YTD FY 19-20	Percent	Less Expenditures	Transfers	Est. Beginning Balance	Ending Balance
General	\$ 85,739,180	\$ 31,780,004	37.07%	\$ 74,301,862	\$ 24,702,847	33.25%	\$ 7,077,157	\$ (1,144,000)	\$ 29,605,948	\$ 35,539,105
Fill The Gap	6,750	3,666	54.31%	59,150	-	-	3,666	-	52,400	56,066
JCEF	13,000	4,526	34.82%	102,000	-	-	4,526	-	89,000	93,526
Court Special Fund	80,800	12,304	15.23%	308,800	-	-	12,304	-	228,000	240,304
RICO	325,500	-	0.00%	325,500	22,701	0.07	(22,701)	-	-	(22,701)
VALUE Kids	-	-	-	3,479	-	-	-	-	3,479	3,479
Buckeye Explorer	-	-	-	6,300	147	0.02	(147)	-	6,300	6,153
Youth Council	-	-	-	15,000	-	-	-	-	15,000	15,000
City Store Fund	-	683	0.00%	-	-	-	683	-	-	683
Towing/Impound	112,000	44,247	39.51%	210,000	-	-	44,247	-	98,000	142,247
Dwn Twn Revital	19,534	19,534	-	19,534	-	-	19,534	-	-	19,534
CIP Pks & Library	346,050	172,835	49.95%	439,635	82,772	18.83%	90,063	-	20,000	110,063
Economic Development	-	-	-	275,000	28,618	0.10	(28,618)	4,000	-	(24,618)
Transient Lodging Tax	185,000	72,472	-	479,000	37,268	7.78%	35,204	-	294,000	329,204
Sundance Crossings	89,500	45,358	-	476,777	123,232	25.85%	(77,874)	45,000	-	(32,874)
Risk Mgt Retention	356,000	161,948	45.49%	1,540,035	542,924	35.25%	(380,976)	60,000	-	(320,976)
SLID Opns	308,390	167,992	54.47%	308,390	127,111	41.22%	40,881	-	-	40,881
MAG/ADOT Proj	314,780	-	0.00%	429,780	-	-	-	-	-	-
CDBG	700,000	-	0.00%	700,000	-	-	-	-	-	-
Police Grants	2,058,500	167,635	-	2,058,500	139,940	6.80%	27,695	-	-	27,695
Fire Grants	1,140,000	11,702	1.03%	1,140,000	11,702	0.01	-	-	-	-
Area Agency (AAA)	369,000	87,745	-	780,179	274,762	35.22%	(187,017)	35,000	-	(152,017)
Park Grants	746,140	23,420	3.14%	746,140	16,199	2.17%	7,221	-	-	7,221
Nuc Emerg. Mgmt	69,000	35,000	50.72%	130,000	36,368	27.98%	(1,368)	-	61,000	59,632
Wildland Fire Grant	8,200	-	0.00%	8,200	-	-	-	-	-	-
Volunteer Firemen's	55,430	28,003	50.52%	358,430	28,346	0.08	(343)	-	303,000	302,657
HURF	4,799,380	1,869,141	38.95%	4,393,841	1,241,669	28.26%	627,472	-	750,000	1,377,472
Water	123,342,580	12,814,469	10.39%	92,398,242	13,223,015	14.31%	(408,546)	-	34,000,000	33,591,454
Sewer	11,015,509	4,266,596	38.73%	23,243,319	3,256,291	14.01%	1,010,305	1,477,224	14,000,000	16,487,529
W&S Revenue Bonds	-	-	0.00%	5,000	-	-	-	-	5,000	5,000
Environmental Services	7,379,400	2,703,585	36.64%	8,467,426	2,499,234	29.52%	204,351	-	1,100,000	1,304,351
Airport Opns	385,725	131,238	-	519,396	80,987	15.59%	50,251	-	140,000	190,251
Airport Improv	600,000	3,771	0.63%	801,897	35,247	0.04	(31,476)	-	100,000	68,524
Cemetery	147,450	64,310	43.61%	713,091	40,855	5.73%	23,455	-	38,000	61,455
Sundance Wtr Rechg	1,500	6,958	-	601,500	-	-	6,958	-	600,000	606,958
Streets Improv	1,000	83,816	8381.60%	2,901,000	-	-	83,816	-	2,900,000	2,983,816
Traffic Signal Fund	1,500	286,011	19067.40%	2,281,500	-	-	286,011	-	2,280,000	2,566,011
Stormwater Quality	-	-	-	100,000	1,128	1.13%	(1,128)	-	100,000	98,872
Mobile Integrated Health Care	84,420	-	-	84,420	-	-	-	-	-	-
Police S. B. 1398	15,000	13,422	-	37,000	-	-	13,422	-	22,000	35,422
Roadway Const	-	-	-	1,734,276	-	-	-	-	-	-
General Govt. CIP Projects	8,070,741	2,722,369	-	41,649,370	2,147,251	5.16%	575,118	1,000,000	-	1,575,118
CIP Fire	-	-	-	-	-	-	-	-	200,000	200,000
Impact Fees Parks & Rec	-	-	-	466,078	-	-	-	-	2,163,700	2,163,700
Impact Fees Library	-	-	-	-	-	-	-	-	196,900	196,900
Impact Fees Streets	-	37,094	-	1,580,000	408,500	0.26	(371,406)	-	3,580,000	3,208,594
Impact Fees Water	-	8,988	-	889,000	-	-	8,988	-	889,000	897,988
Impact Fees Waste Water	-	-	-	3,753,000	-	-	-	-	3,753,000	3,753,000
Impact Fees Fire	-	-	-	552,177	-	-	-	-	1,489,177	1,489,177
Parks & Rec Imp Fees	650,000	441,350	-	1,015,000	-	0.00%	441,350	-	3,650,000	4,091,350
Library Impact Fees	431,400	262,163	-	2,015,000	-	0.00%	262,163	-	2,090,000	2,352,163
Streets Impact Fees	338,500	151,874	44.87%	1,015,000	-	0.00%	151,874	-	1,385,000	1,536,874
Public Safety Imp Fees	2,818,000	1,385,894	49.18%	15,000	-	0.00%	1,385,894	-	8,200,000	9,585,894
Water Impact Fees	3,806,000	1,721,912	45.24%	815,000	-	0.00%	1,721,912	-	4,500,000	6,221,912
Wastewater Impact Fees	4,468,000	1,707,350	38.21%	4,015,000	50,484	1.26%	1,656,866	(1,477,224)	4,300,000	4,479,642
Jackrabbit Swr Debt	230,313	24,536	0.11	230,313	(260,319)	-113.03%	284,855	-	300,000	584,855
Roosevelt Imp Dist	401,155	-	-	2,861,155	186,326	6.51%	(186,326)	-	2,460,000	2,273,674
Roosevelt Imp Dist ID Debt	-	-	-	360,000	(98,078)	-27.24%	98,078	-	360,000	458,078
Total	\$ 262,030,327	\$ 63,545,921	24.25%	\$ 284,734,692	\$ 48,987,527	17.20%	\$ 14,558,394	\$ -	\$ 126,327,904	\$ 140,886,298

City of Buckeye
General Fund - Unaudited
Balance Sheet



	Fiscal Year Through November			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 26,062,313	\$ 32,520,372	\$ 43,229,965	\$ 10,709,593
Accounts Receivable	23,682	44,705	69,525	24,820
Interest Receivable	266,610	242,343	445,941	203,598
Inventory	-	-	42,243	42,243
Prepaid Expenses	-	19,600	4,866	(14,734)
Total Assets	\$ 26,352,605	\$ 32,827,020	\$ 43,792,540	\$ 10,965,520
Liabilities				
Accrued Liabilities	\$ 22,822	\$ 23,141	\$ 18,894	\$ (4,247)
Deferred Revenue - Developer Deposits	1,521,030	1,321,353	1,401,421	80,068
Total Liabilities	1,543,852	1,344,494	1,420,315	75,821
Fund Balance				
Restricted - Reserved for Encumbrances	3,830,541	6,789,714	4,958,198	(1,831,516)
Unrestricted Fund Balance	20,978,212	24,692,812	37,414,027	12,721,215
Total Fund Balance	24,808,753	31,482,526	42,372,225	10,889,699
Total Liabilities & Fund Balance	\$ 26,352,605	\$ 32,827,020	\$ 43,792,540	\$ 10,965,520

City of Buckeye
General Fund Summary of Revenues, Expenditures, and Transfers
For the five (5) Month Ending November 30, 2019
42% of the year lapsed



	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Local TPT	\$ 21,166,700	\$ 6,008,380	\$ 7,114,698		\$ (15,158,320)	28.39%
State Shared Revenues	19,705,000	8,089,702	7,076,008		(11,615,298)	41.05%
Building, Planning, & Permit Fees	12,500,000	6,040,180	5,026,701		(6,459,820)	48.32%
Property Taxes	9,141,150	3,721,917	3,113,481		(5,419,233)	40.72%
Franchise Fees & Leases	3,670,380	1,085,408	1,113,088		(2,584,972)	29.57%
Charges For Services	3,077,100	678,451	591,696		(2,398,649)	22.05%
All Other Revenues	2,287,050	958,863	882,856		(1,328,187)	41.93%
Total Revenues	\$ 71,547,380	\$ 26,582,901	\$ 24,918,528		\$ (44,964,479)	37.15%
Department Expenditures						
Council	\$ 692,762	\$ 214,454	\$ 200,588	\$ 5,263	\$ 473,045	31.72%
City Manager	2,956,790	988,695	944,001	89,611	1,878,484	36.47%
City Clerk	693,793	233,336	198,583	44,207	416,250	40.00%
Finance	4,497,569	1,705,877	1,674,223	172,340	2,619,352	41.76%
Human Resources	1,103,770	426,840	385,865	23,943	652,987	40.84%
Economic Development	717,785	256,191	222,384	79,815	381,779	46.81%
Information Technology	4,469,840	1,684,770	1,369,910	69,271	2,715,799	39.24%
City Court	1,041,345	389,617	380,324	41,062	610,666	41.36%
Police	20,072,324	7,555,650	6,853,974	994,381	11,522,293	42.60%
Fire	15,394,789	5,329,808	5,284,638	579,574	9,485,407	38.39%
Public Works	3,595,976	987,268	897,861	608,895	1,999,813	44.39%
Community Services	5,344,625	1,969,183	1,784,006	168,546	3,206,896	40.00%
Development Services	3,967,143	1,448,361	1,194,286	493,293	2,025,489	48.94%
Engineering	3,446,544	873,942	842,557	447,040	2,125,562	38.33%
General Fund Debt Service	944,957	420	496,020	-	944,537	0.04%
Total Operating Expenditures	68,940,012	24,064,412	22,729,220	3,817,241	41,058,359	40.44%
Operating Revenues over (under) Operating Expenditures						
	2,607,368	2,518,489	2,189,308	(3,817,241)	(3,906,120)	-149.81%
Other Revenues/Financing Sources and Other Expenditures/Financing Uses						
Construction TPT	14,191,800	5,197,103	4,703,738		(8,994,697)	36.62%
Transfers In	204,600	-	-		(204,600)	0.00%
General Fund Capital	(3,499,850)	(638,437)	(2,075,887)	(1,140,957)	1,720,456	50.84%
Transfers Out	(24,158,601)	(1,144,000)	(799,800)	-	23,014,601	4.74%
Reserves/ Contingency	(1,862,000)	-	-	-	1,862,000	0.00%
Total Other Financing Sources over (under) Uses	(15,124,051)	3,414,666	1,828,051	(1,140,957)	17,397,760	
Excess (Deficit)	(12,516,683)	5,933,155	4,017,359	(4,958,198)	13,491,640	
Beginning Fund Balance	27,131,057	36,439,070	27,465,167			
Ending Fund Balance	\$ 14,614,374	\$ 42,372,225	\$ 31,482,526			

City of Buckeye
General Fund Variance Report
For the five (5) Month Ending November 30, 2019
For FY 2019-20

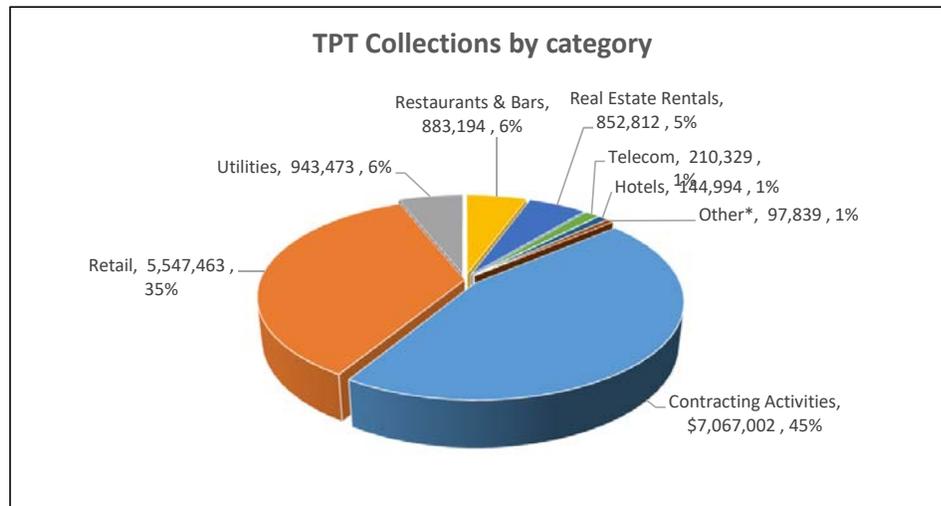


	FY 2019-20		5 Months Prior Yr.	Variance			
	Actual	Forecast		Actual to Forecast		Actual to Prior Yr.	
				Dollars	Percent	Dollars	Percent
Revenues & Transfers In							
Local TPT	\$ 11,205,483	\$ 13,933,865	\$ 11,818,436	\$ (2,728,382)	-19.58%	\$ (612,953)	-5.19%
State Shared Revenues	8,089,702	8,029,701	7,076,008	60,001	0.75%	1,013,694	14.33%
Building, Planning, & Permit Fees	6,040,180	4,791,954	5,026,701	1,248,226	26.05%	1,013,479	20.16%
Property Taxes	3,721,917	3,545,944	3,113,481	175,973	-	608,436	-
Franchise Fees & Leases	1,085,408	1,206,921	1,113,088	(121,513)	-	(27,680)	-2.49%
Charges For Services	678,451	1,055,080	591,696	(376,629)	-35.70%	86,755	14.66%
All Other Revenues	958,863	513,120	882,856	445,743	86.87%	76,007	8.61%
Transfers In	-	-	-	-	-	-	-
Total Revenues & Transfers In	\$ 31,780,004	\$ 33,076,585	\$ 29,622,266	\$ (1,296,581)	-3.92%	\$ 2,157,738	7.28%
Expenditures & Transfers Out							
Personnel Services	\$ 18,494,030	\$ 20,556,340	\$ 17,442,645	\$ (2,062,310)	-10.03%	\$ 1,051,385	6.03%
Services & Other Charges	5,569,962	7,746,000	4,790,555	(2,176,038)	-28.09%	779,407	16.27%
Debt Service	420	-	496,020	420	#DIV/0!	(495,600)	-99.92%
Total Operating Expenditures	24,064,412	28,302,340	22,729,220	(4,237,928)	-14.97%	1,335,192	5.87%
Equipment and CIP	638,437	1,470,771	2,075,887	(832,334)	0.00%	(1,437,450)	-69.25%
Transfers Out	1,144,000	10,066,084	799,800	(8,922,084)	0.00%	344,200	43.04%
Total Expenditures & Transfers Out	\$ 25,846,849	\$ 39,839,194	\$ 25,604,907	\$ (13,992,345)	-35.12%	\$ 241,942	0.94%
Difference of Revenues and transfers over Expenditures and transfers	\$ 5,933,155	\$ (6,762,609)	\$ 4,017,359				

City of Buckeye
TPT Revenue Collections by Category
For the five (5) Month Period Ending November 30, Each Year



Industry Group	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	Chg over Prior Year	% of Total
Contracting Activities	\$ 2,051,790	\$ 2,216,096	\$ 3,576,414	\$ 4,846,670	\$ 5,523,855	\$ 7,067,002	27.94%	44.88%
Retail	3,278,363	3,602,821	4,018,648	4,405,970	4,785,173	5,547,463	15.93%	35.23%
Utilities	498,166	608,981	672,729	760,794	832,700	943,473	13.30%	5.99%
Restaurants & Bars	656,325	734,450	809,539	861,883	886,394	883,194	-0.36%	5.61%
Real Estate Rentals	764,070	1,148,999	716,022	704,665	841,232	852,812	1.38%	5.42%
Telecom	372,329	359,743	209,834	223,493	204,412	210,329	2.89%	1.34%
Hotels	16,680	28,711	90,514	113,616	121,086	144,994	19.74%	0.92%
Other*	211,068	202,551	119,995	104,465	90,696	97,839	7.88%	0.62%
Total TPT	\$ 7,848,791	\$ 8,902,351	\$ 10,213,694	\$ 12,021,557	\$ 13,285,547	\$ 15,747,106	18.53%	100.00%
Percentage change over prior year	17.87%	13.42%	14.73%	17.70%	10.51%			



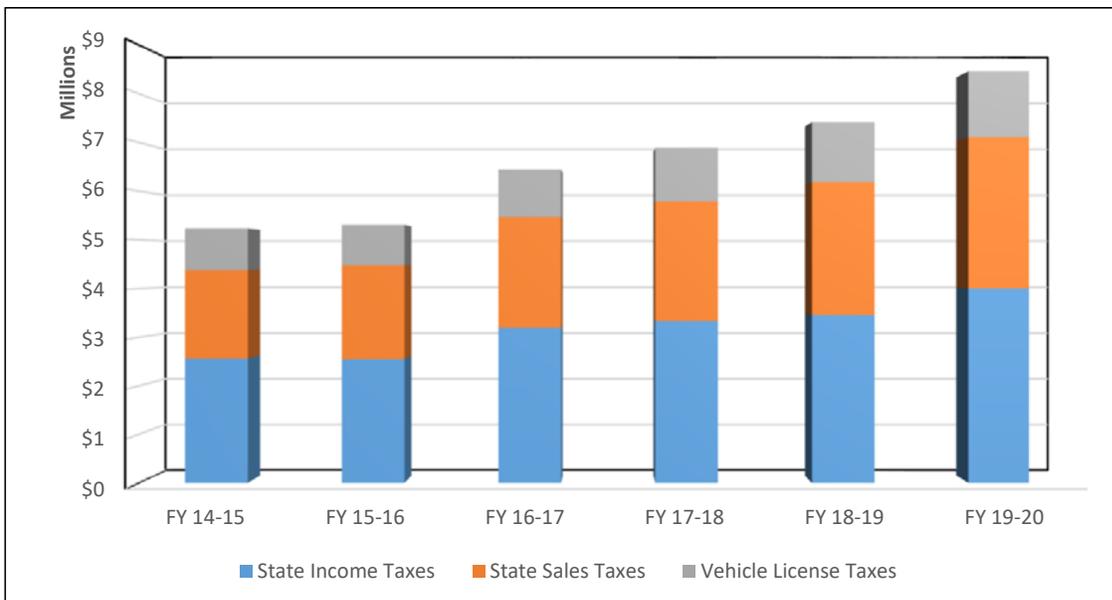
Information obtained from the Department of Revenue.

*Other represents Arts and Entertainment, Services, Mining and Transportation and Warehouse.

City of Buckeye
General Fund - State Shared Revenues
For the five (5) Month Period Ending November 30, Each Year



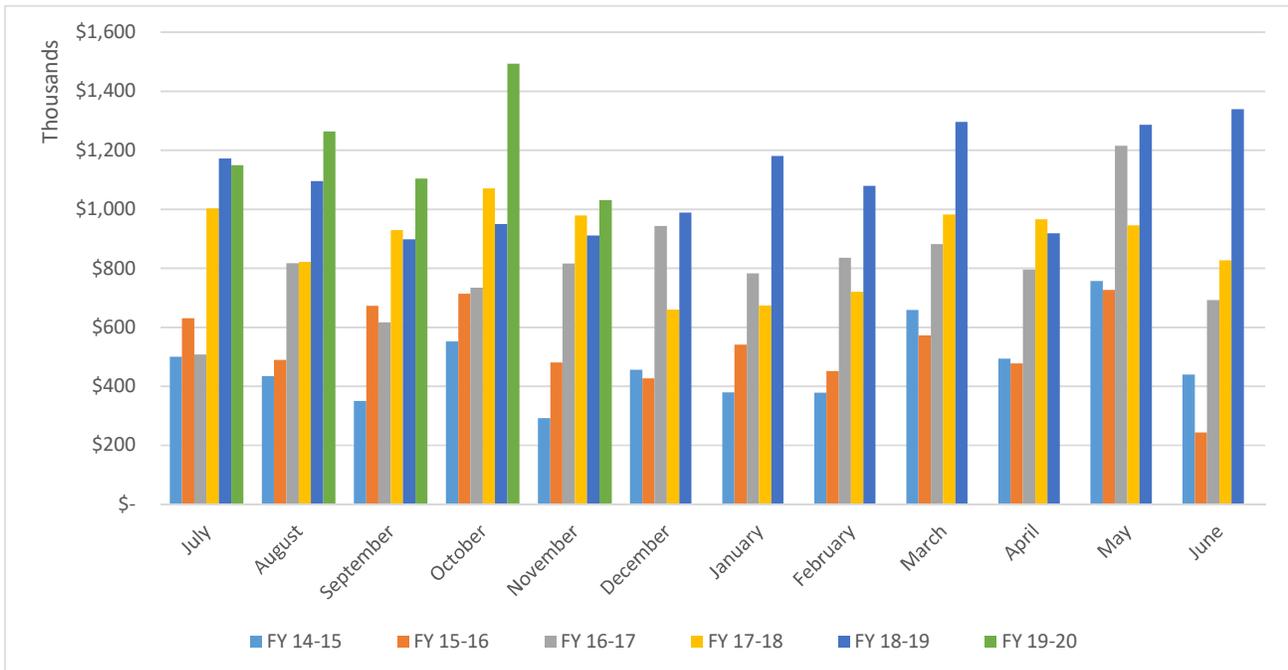
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over prior year
State Income Taxes	\$ 2,566,189	\$ 2,552,277	\$ 3,192,230	\$ 3,335,382	\$ 3,453,989	\$ 4,007,133	16.01%
State Sales Taxes	1,813,733	1,923,089	2,276,324	2,445,962	2,726,018	3,104,095	13.87%
Vehicle License Taxes	850,181	835,598	975,475	1,106,190	1,234,991	1,346,350	9.02%
Total State Shared Revenues	\$ 5,230,103	\$ 5,310,964	\$ 6,444,028	\$ 6,887,533	\$ 7,414,998	\$ 8,457,578	14.06%
Annual Percent Change	7.81%	1.55%	21.33%	6.88%	7.66%	14.06%	



City of Buckeye
Building, Planning, & Permit Revenues
For the Period Ending November 2019



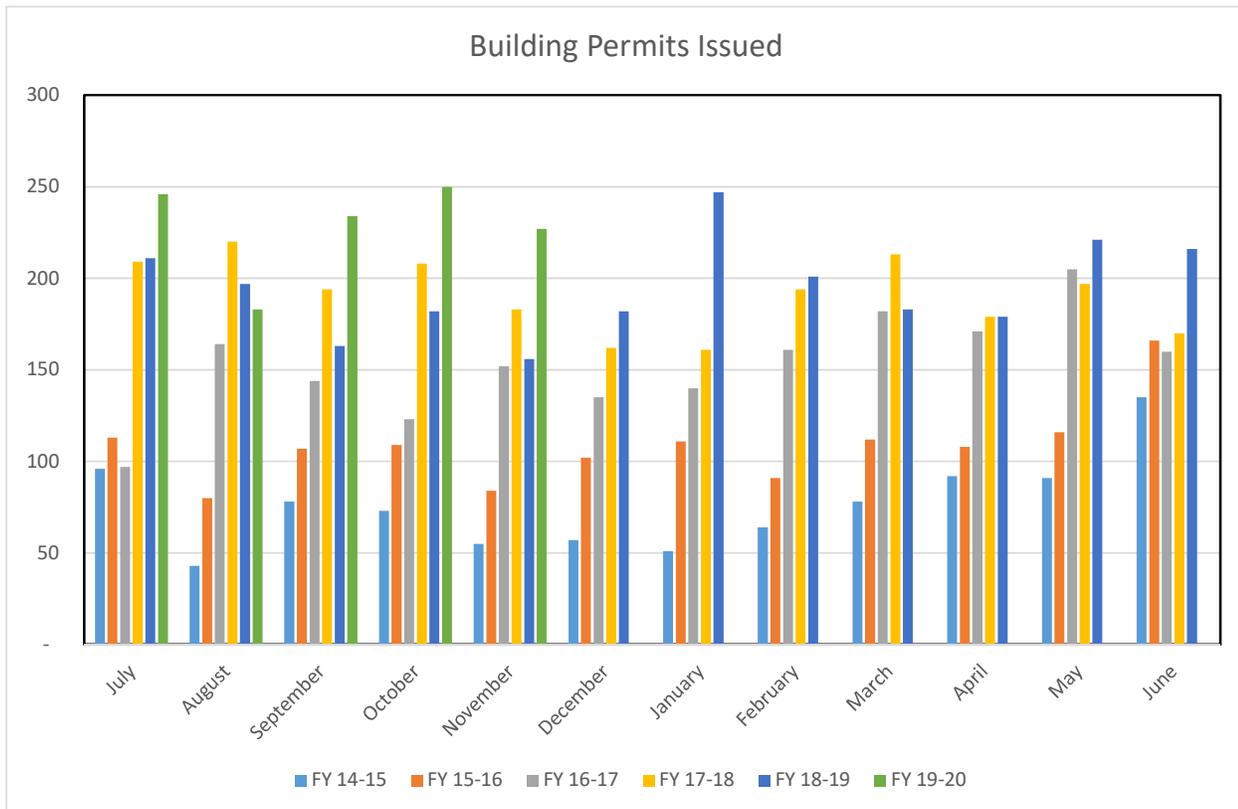
	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	\$ 500,100	\$ 630,827	\$ 508,334	\$ 1,003,234	\$ 1,171,853	\$ 1,149,138	-1.94%
August	435,205	489,977	817,667	821,749	1,095,616	1,263,260	15.30%
September	351,128	672,944	616,454	929,223	898,208	1,104,556	22.97%
October	552,186	713,742	734,875	1,071,240	950,288	1,492,824	57.09%
November	292,098	481,150	816,457	978,725	910,736	1,030,402	13.14%
December	456,725	427,062	943,448	660,517	988,389		
January	379,907	541,893	783,195	674,415	1,180,425		
February	378,907	451,960	836,013	719,968	1,079,161		
March	658,841	572,544	882,596	982,825	1,295,579		
April	494,447	478,212	796,054	965,653	918,968		
May	757,195	726,762	1,215,163	945,675	1,286,647		
June	439,957	243,813	692,181	827,604	1,339,550		
Total Permit Fees	\$ 5,696,696	\$ 6,430,886	\$ 9,642,437	\$ 10,580,828	\$ 13,115,420	\$ 6,040,180	
Monthly % Change	-14.59%	40.26%	16.90%	37.51%	4.63%	20.16%	
Annual % Change	7.34%	12.89%	49.94%	9.73%	23.95%		



City of Buckeye
Single Family Residential (SFR) Permits Issued



	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior Year
July	96	113	97	209	211	246	16.59%
August	43	80	164	220	197	183	-7.11%
September	78	107	144	194	163	234	43.56%
October	73	109	123	208	182	250	37.36%
November	55	84	152	183	156	227	45.51%
December	57	102	135	162	182		
January	51	111	140	161	247		
February	64	91	161	194	201		
March	78	112	182	213	183		
April	92	108	171	179	179		
May	91	116	205	197	221		
June	135	166	160	170	216		
SFR Permits Issued	913	1,299	1,834	2,290	2,338	1,140	
Monthly Percent Change	4.55%	42.90%	37.93%	49.12%	-10.36%	25.41%	
Annual Percent Change	24.73%	42.28%	41.19%	24.86%	2.10%		



**City of Buckeye
Highway User Revenue Fund (HURF) - Unaudited
Balance Sheet**



	Fiscal Year Through November			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Cash and Investments	\$ 1,776,091	\$ 616,935	\$ 3,100,691	\$ 2,483,756
Inventory	-	-	83,849	83,849
Total Assets	\$ 1,776,091	\$ 616,935	\$ 3,184,540	\$ 2,567,605
Liabilities				
Accounts Payable	\$ -	\$ -	\$ 9,702	\$ 9,702
Total Liabilities	-	-	9,702	9,702
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,026,189	433,644	639,061	205,417
Unrestricted Fund Balance	749,902	183,291	2,535,777	2,352,486
Total Fund Balance	1,776,091	616,935	3,174,838	2,557,903
Total Liabilities & Fund Balance	\$ 1,776,091	\$ 616,935	\$ 3,184,540	\$ 2,567,605

City of Buckeye
Highway User Revenue Fund (HURF) Summary of Revenues, and Expenditures
For the five (5) Month Ending November 30, 2019
42% of the year lapsed

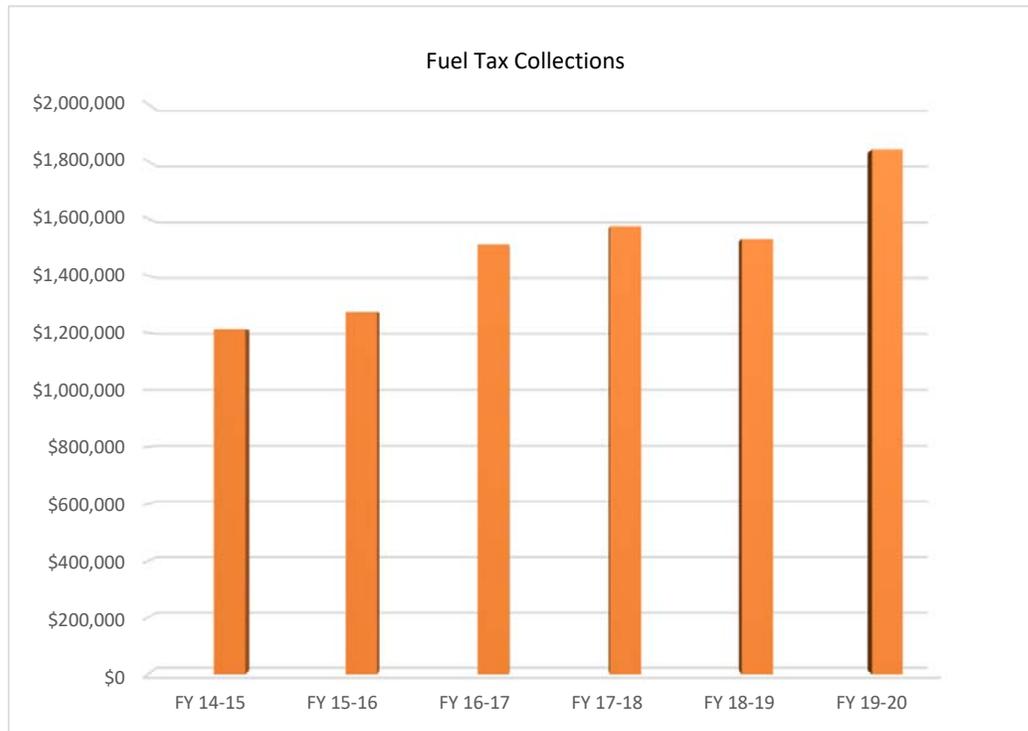


	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Fuel Taxes	\$ 4,710,380	\$ 1,840,290	\$ 1,526,824		\$ (2,870,090)	39.07%
All Other Revenues	89,000	28,851	25,877		(60,149)	32.42%
Total Revenues	\$ 4,799,380	\$ 1,869,141	\$ 1,552,701		\$ (2,930,239)	38.95%
Operating Expenditures						
Personnel Services	\$ 2,061,790	\$ 656,338	\$ 618,042	\$ -	\$ 1,405,452	31.83%
Services & Other Charges	1,610,080	528,105	452,841	385,064	696,911	56.72%
Debt Service	86,571	-	76,500	-	86,571	0.00%
Operating Expenditures	3,758,441	1,184,443	1,147,383	385,064	2,188,934	41.76%
Capital outlay & One-time Expenditures	465,400	57,225	223,084	345,188	62,987	86.47%
Transfers Out	734,276	-	-	-	734,276	0.00%
Contingency	170,000	-	-	-	170,000	0.00%
Total Expenditures & Transfers Out	\$ 5,128,117	\$ 1,241,668	\$ 1,370,467	\$ 730,252	\$ 3,156,197	38.45%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(328,737)	627,473	182,234			
Beginning Fund Balance	750,000	2,547,365	434,701			
Ending Fund Balance	\$ 421,263	\$ 3,174,838	\$ 616,935			

City of Buckeye
City Highway User Revenue Fund (HURF) Revenues
For the five (5) Month Period Ending November 30, Each Year



HURF Revenues	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Fuel Taxes	\$ 1,211,618	\$ 1,272,523	\$ 1,508,870	\$ 1,571,571	\$ 1,526,824	\$ 1,840,290	20.53%
All Other Revenues	22,045	9,420	-	176,677	25,877	28,851	11.49%
Total Revenues	\$ 1,233,663	\$ 1,281,943	\$ 1,508,870	\$ 1,748,248	\$ 1,552,701	\$ 1,869,141	20.38%
Annual Percent Change	11.49%	3.91%	17.70%	15.86%	-11.19%	20.38%	



City of Buckeye
Water Fund - Unaudited
Balance Sheet



	Fiscal Year Through November			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 40,770,766	\$ 39,979,988	\$ 28,195,252	\$ (11,784,736)
Accounts Receivable	1,254,599	1,834,453	2,540,783	706,330
Inventory	-	-	326,203	326,203
Deferred expenses - Pension - ASRS	1,277,000	712,828	868,594	155,766
Total Current Assets	43,302,365	42,527,269	31,930,832	(10,596,437)
Capital Assets:				
Land	1,807,907	1,998,440	1,998,440	-
Buildings	15,028,431	15,028,431	16,363,047	1,334,616
Improvements other than Building	386,056	386,056	386,056	-
Machinery and Equipment	1,768,445	4,038,961	4,598,652	559,691
Infrastructure	140,345,979	143,472,963	143,636,630	163,667
Construction in Progress	2,532,647	3,122,017	27,432,925	24,310,908
Goodwill	30,202,296	26,679,536	23,358,372	(3,321,164)
Accumulated Depreciation	(59,926,105)	(66,756,333)	(73,792,092)	(7,035,759)
Total Capital Assets	132,145,656	127,970,071	143,982,030	16,011,959
Total Assets	\$ 175,448,021	\$ 170,497,340	\$ 175,912,862	\$ 5,415,522
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 1,044,826	\$ 406,636	\$ 2,222,177	\$ 1,815,541
Customer Deposits	1,973,592	2,757,542	2,763,329	5,787
Global Deposits	887,902	-	-	-
Noncurrent Liabilities				
Net Pension Liability - ASRS	4,743,293	4,274,134	4,469,155	195,021
Notes Payable	62,095,502	62,921,474	63,286,115	364,641
Total Liabilities	70,745,115	70,359,786	72,740,776	2,380,990
Fund Balance				
Restricted -				
Reserved for Encumbrances	15,009,602	14,859,892	23,939,836	9,079,944
Unrestricted Fund Balance	89,693,304	85,277,662	79,232,250	(6,045,412)
Total Fund Balance	104,702,906	100,137,554	103,172,086	3,034,532
Total Liabilities & Fund Balance	\$ 175,448,021	\$ 170,497,340	\$ 175,912,862	\$ 5,415,522

City of Buckeye
Water Summary of Revenues, Expenditures, & Transfers
For the five (5) Month Ending November 30, 2019
42% of the year lapsed

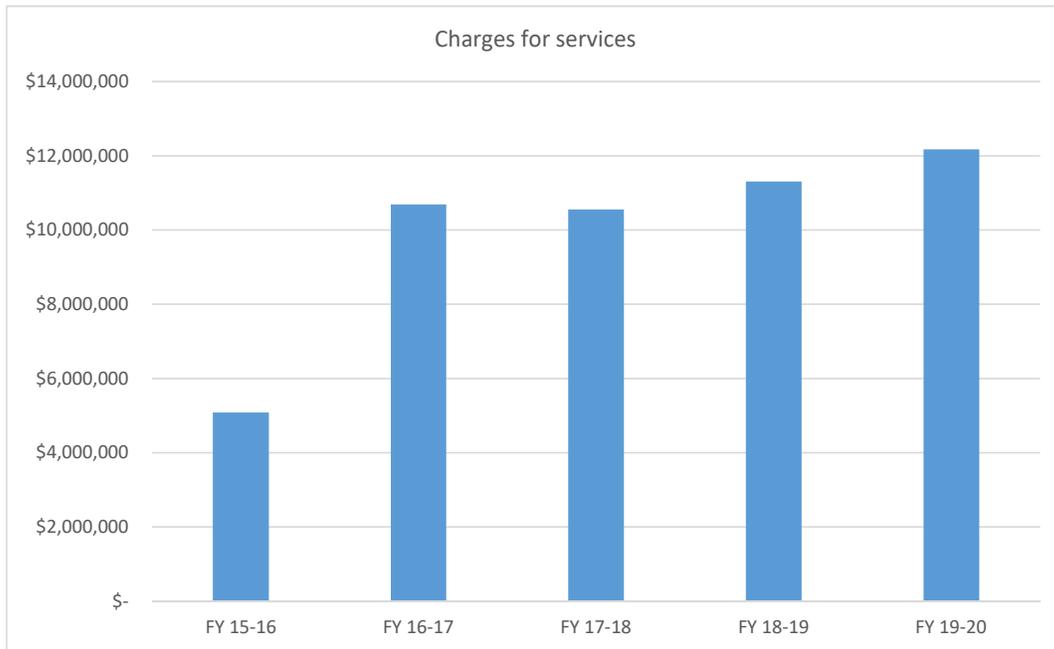


	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 31,082,080	\$ 12,175,160	\$ 11,314,518		\$ (18,906,920)	39.17%
All Other Revenues	260,500	639,309	349,457		378,809	245.42%
Bond/Loan Proceeds	92,000,000	-	-		(92,000,000)	0.00%
Total Revenues & Transfers In	\$ 123,342,580	\$ 12,814,469	\$ 11,663,975		\$ (110,528,111)	10.39%
Operating Expenditures						
Personnel Services	\$ 4,813,076	\$ 1,613,248	\$ 1,548,180	-	\$ 3,199,828	33.52%
Services & Other Charges	11,470,568	2,310,131	2,049,326	1,781,536	7,378,901	35.67%
Debt Service	3,816,688	346,016	1,063,430	-	3,470,672	9.07%
Total Operating Expenditures	20,100,332	4,269,395	4,660,936	1,781,536	14,049,401	30.10%
Equipment and CIP Expenditures	71,150,910	8,953,620	8,532,146	22,158,300	40,038,990	43.73%
Contingency	1,147,000	-	-		1,147,000	0.00%
Total Expenditures	\$ 92,398,242	\$ 13,223,015	\$ 13,193,082	\$ 23,939,836	\$ 55,235,391	40.22%
Revenues & Transfers In over (under) Expenditures & Transfers Out						
	30,944,338	(408,546)	(1,529,107)			
Beginning Fund Balance	34,000,000	103,580,632	101,666,661			
Ending Fund Balance	\$ 64,944,338	\$ 103,172,086	\$ 100,137,554			

City of Buckeye
Water Revenues
For the five (5) Month Ending November 30, 2019



Water Revenues	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	% Chg over Prior year
Charges for services	\$ 5,089,741	\$ 10,693,410	\$ 10,554,292	\$ 11,314,518	\$ 12,175,160	7.61%
All Other Revenues	1,460	85,737	148,976	349,457	639,309	82.94%
Total Revenues	\$ 5,091,201	\$ 10,779,147	\$ 10,703,268	\$ 11,663,975	\$ 12,814,469	9.86%
Annual Percent Change	26.95%	111.72%	-0.70%	8.98%	9.86%	



City of Buckeye
Wastewater Fund - Unaudited
Balance Sheet



	Fiscal Year Through November			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 10,129,716	\$ 13,414,661	\$ 14,756,978	\$ 1,342,317
Accounts Receivable	478,376	834,878	748,922	(85,956)
Deferred expenses -				
Pension - ASRS	603,237	373,776	477,727	103,951
Total Current Assets	11,211,329	14,623,315	15,983,627	1,360,312
Capital Assets:				
Land	5,034,649	5,104,366	5,104,366	-
Buildings	70,332,855	70,332,855	70,332,855	-
Improvements other than Building	393,406	393,406	393,406	-
Machinery and Equipment	1,236,597	1,427,552	2,588,582	1,161,030
Infrastructure	153,546,961	161,529,282	162,054,895	525,613
Construction in Progress	6,742,501	711,714	1,999,364	1,287,650
Accumulated Depreciation	(58,404,951)	(63,970,368)	(69,914,988)	(5,944,620)
Total Capital Assets	178,882,018	175,528,807	172,558,480	(2,970,327)
Total Assets	\$ 190,093,347	\$ 190,152,122	\$ 188,542,107	\$ (1,610,015)
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ 421,924	\$ 38,953	\$ 23,577	\$ (15,376)
Customer Deposits	72,480	225,799	508,496	282,697
Noncurrent Liabilities				
Net Pension Liability - ASRS	2,240,666	2,241,175	2,458,036	216,861
Notes Payable	22,775,936	20,933,332	7,682,783	(13,250,549)
Total Liabilities	25,511,006	23,439,259	10,672,892	(12,766,367)
Fund Balance				
Restricted -				
Reserved for Encumbrances	1,739,041	1,959,314	1,177,232	(782,082)
Unrestricted Fund Balance	162,843,300	164,753,549	176,691,983	11,938,434
Total Fund Balance	164,582,341	166,712,863	177,869,215	11,156,352
Total Liabilities & Fund Balance	\$ 190,093,347	\$ 190,152,122	\$ 188,542,107	\$ (1,610,015)

City of Buckeye
Wastewater Summary of Revenues, Expenditures, & Transfers
For the five (5) Month Ending November 30, 2019
42% of the year lapsed



	FY 2019-20 Budget	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
		FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 10,915,509	\$ 4,112,961	\$ 3,864,765		\$ (6,802,548)	37.68%
All Other Revenues	100,000	153,635	154,844		53,635	153.64%
Transfers In	-	1,477,224	1,189,986		(1,477,224)	0.00%
Total Revenues & Transfers In	\$ 11,015,509	\$ 5,743,820	\$ 5,209,595		\$ (8,226,137)	52.14%
Operating Expenditures						
Personnel Services	\$ 2,613,097	\$ 875,888	\$ 886,730	-	\$ 1,737,209	33.52%
Services & Other Charges	4,368,188	914,367	1,097,031	512,546	2,941,275	32.67%
Debt Service	863,416	543,965	637,066	-	319,451	63.00%
Total Operating Expenditures	7,844,701	2,334,220	2,620,827	512,546	4,997,935	36.29%
Equipment and CIP Expenditures	14,961,618	922,071	238,913	664,686	13,374,861	10.61%
Transfers Out	-	-	-	-	-	-
Contingency	437,000	-	-	-	437,000	0.00%
Total Expenditures & Transfers Out	\$ 23,243,319	\$ 3,256,291	\$ 2,859,740	\$ 1,177,232	\$ 18,809,796	80.93%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(12,227,810)	2,487,529	2,349,855			
Beginning Fund Balance	14,000,000	175,381,686	164,363,008			
Ending Fund Balance	\$ 1,772,190	\$ 177,869,215	\$ 166,712,863			

City of Buckeye
Environmental Services Fund - Unaudited
Balance Sheet



	Fiscal Year Through November			Change over Prior Year
	FY 17-18	FY 18-19	FY 19-20	
Assets				
Current Assets:				
Cash and Investments	\$ 927,611	\$ 871,495	\$ 1,113,960	\$ 242,465
Accounts Receivable	391,696	533,134	472,991	(60,143)
Deferred expenses -				
Pension - ASRS	228,421	127,098	172,461	45,363
Total Current Assets	1,547,728	1,531,727	1,759,412	227,685
Capital Assets:				
Buildings	-	75,567	75,567	-
Machinery and Equipment	97,096	128,086	203,768	75,682
Construction in Progress	29,643	-	-	-
Accumulated Depreciation	(34,146)	(60,102)	(100,994)	(40,892)
Total Capital Assets	92,593	143,551	178,341	34,790
Total Assets	\$ 1,640,321	\$ 1,675,278	\$ 1,937,753	\$ 262,475
Liabilities				
Current Liabilities				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Customer Deposits	159,094	237,601	362,409	124,808
Noncurrent Liabilities				
Net Pension Liability - ASRS	848,445	762,078	887,354	125,276
Total Liabilities	1,007,539	999,679	1,249,763	250,084
Fund Balance				
Restricted -				
Reserved for Encumbrances	20,938	20,396	7,569	(12,827)
Unrestricted Fund Balance	611,844	655,203	680,421	25,218
Total Fund Balance	632,782	675,599	687,990	12,391
Total Liabilities & Fund Balance	\$ 1,640,321	\$ 1,675,278	\$ 1,937,753	\$ 262,475

City of Buckeye
Environmental Services Summary of Revenues, Expenditures, & Transfers
For the five (5) Month Ending November 30, 2019
42% of the year lapsed



	FY 2019-20	Year to Date		Amount Encumbered	Budget Variance	% Received or Spent
	Budget	FY 2019-20	FY 2018-19			
Revenues						
Charges For Services	\$ 7,144,400	\$ 2,599,175	\$ 2,302,583		\$ (4,545,225)	36.38%
All Other Revenues	235,000	104,410	90,337		(130,590)	44.43%
Transfers In	-	-	-		-	-
Total Revenues & Transfers In	\$ 7,379,400	\$ 2,703,585	\$ 2,392,920		\$ (4,675,815)	36.64%
Operating Expenditures						
Personnel Services	\$ 974,226	\$ 337,999	\$ 310,458	-	\$ 636,227	34.69%
Services & Other Charges	6,749,200	2,104,010	1,803,938	54,113	4,591,077	31.98%
Total Operating Expenditures	7,723,426	2,442,009	2,114,396	54,113	5,227,304	32.32%
Equipment, CIP, One-time Expenditures	69,000	57,225	75,681	-	11,775	82.93%
Transfers Out	-	-	81,300	-	-	-
Contingency	675,000	-	-	-	675,000	0.00%
Total Expenditures & Transfers Out	\$ 8,467,426	\$ 2,499,234	\$ 2,271,377	\$ 54,113	\$ 5,914,079	30.15%
Revenues & Transfers In over (under) Expenditures & Transfers Out	(1,088,026)	204,351	121,543			
Beginning Fund Balance	1,100,000	483,639	554,056			
Ending Fund Balance	\$ 11,974	\$ 687,990	\$ 675,599			

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of November 30, 2019



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
Emergency Backup Generators	\$500,000	\$500,000	\$0	\$0	\$500,000
Development Serv Front Counter Remode	275,000	275,000	9,900	14,600	250,500
Charman Bldg Space Plan	274,301	274,301	-	44,500	229,801
Old Justice Court Space Plan	274,301	274,301	-	39,950	234,351
Community Center Roof Repair	250,000	250,000	-	-	250,000
Airport Taxiway & Apron Reconst	250,000	250,000	-	3,570	246,430
CDBG Shovel Ready Projects	225,000	104,000	-	-	104,000
City Hall Employee Parking Lot	200,000	200,000	-	-	200,000
Facilities Energy Perf Evaluat	100,000	100,000	-	-	100,000
Bureau of Reclamation Stormwater	90,000	90,000	-	-	90,000
Police Evidence Bldg Construction	6,071,483	6,071,483	1,765,622	3,588,813	717,048
Communication Tower, ParkNRide	1,990,000	1,990,000	-	-	1,990,000
CDBG - Sr Ctr Kitchen Remodel	-	100,000	9,322	75,678	15,000
Police Communications Center	600,000	600,000	-	-	600,000
Tartesso Fire Station F705	5,170,000	5,170,000	107,237	-	5,062,763
Miller & Broadway Traffic Signal	2,800,000	2,800,000	44,647	11,511	2,743,842
Warrner St Bridge Approaches	2,600,000	2,600,000	-	-	2,600,000
Miller & Southern Traffic Signal	2,600,000	2,600,000	96,129	44,743	2,459,128
247 Ave Paving, Lower Buckeye-Durango	2,200,000	2,200,000	1,800	-	2,198,200
Miller & Watson TI Enhancement	2,000,000	2,000,000	-	-	2,000,000
Apache & Southern Traffic Signal	2,000,000	2,000,000	21,647	-	1,978,353
Durango St - Miller to Yuma - Design	1,000,000	1,000,000	82,626	87,529	829,845
Rdwy Impr - Watson-Durango/Lower Buck	720,000	720,000	-	-	720,000
Rdwy Impr-Watson-85 to Southern	500,000	500,000	-	-	500,000
Jackrabbit/Indian Sch-Intersection Impr	476,000	476,000	-	-	476,000
Miller & Baseline Traffic Signal	400,000	400,000	-	99,928	300,072
Miller Rd Paving (IGA)	110,335	110,335	-	-	110,335
Watson-Yuma Intersect Improvement	50,000	50,000	-	-	50,000
Verrado-Yuma-VB Road Improvement	-	21,000	350	20,555	95
Sundance Park Ph II	3,281,250	3,281,250	-	-	3,281,250
Sundance Crossing Tenant Improvement	1,255,000	1,255,000	12,366	62,384	1,180,250
North Library & Comm Center	960,000	960,000	-	-	960,000
Buckeye Pool Expansion	704,700	704,700	-	-	704,700
Performing Arts Center (A-Wing)	400,000	400,000	-	-	400,000
BLM Land Miller/Tonopah Salome Hwy	400,000	400,000	-	-	400,000
Park lot Site Lighting Replacement	350,000	350,000	-	-	350,000
North Zone 30-acre Community Park	100,000	100,000	-	-	100,000
Gila River Restoration	100,000	100,000	32,457	4,999	62,544
Canal Trail-Miller to Baseline	72,000	72,000	-	-	72,000
Skyline Regional Park Ph II	50,000	50,000	-	-	50,000
Earl Edgar Park Scoreboards	50,000	50,000	-	-	50,000
General Government CIP Projects	\$41,449,370	\$41,449,370	\$2,184,103	\$4,098,760	\$35,166,507
Apache Rd WTP Phase 1	\$53,319,000	\$53,319,000	\$8,475,843	\$20,933,452	\$23,909,705
Waterline at Airport	750,000	750,000	65,707	329,893	354,400
Wtr Treatment Farallon #16	1,200,000	1,200,000	20,765	57,130	1,122,105
Miller Rd under I-10 W&S Sleeve	3,000,000	3,000,000	-	-	3,000,000

City of Buckeye
 FY 2019-20 Capital Improvement Projects
 As of November 30, 2019



Project Description	Budget FY 19-20	Revised FY 19-20	Spent to date	Encumbrances	Remaining Balance
WTF #9	1,200,000	1,200,000	18,929	17,268	1,163,803
NIA Priority CAP	1,072,610	347,175	-	-	347,175
West Phoenix Est Wtr Campus #3 Impr	1,000,000	828,858	8,075	1,613	819,170
Drill Well #13	500,000	500,000	-	-	500,000
Broadway Rd Well #7	386,000	386,000	-	-	386,000
WTP #5	268,000	268,000	-	-	268,000
Valencia System Old Wtr Main Upgrade	200,000	200,000	-	-	200,000
SundanceWTP-Assess Chlorine Wells	150,000	150,000	-	36,780	113,220
CDBG 1st-4th St Waterline	100,000	996,577	363,591	632,758	228
Irrigation Impr Gates 12,13,20&21	75,000	75,000	-	-	75,000
Water CIP Projects	\$63,220,610	\$63,220,610	\$8,952,910	\$22,008,894	\$32,258,806
N.Miller Rd Design by Love's T	\$12,200,000	12,200,000	\$136,405	\$20,930	\$12,042,665
WRF Odor Scrubber	-	264,273	218,932	45,341	-
Central WRF SCADA Improvements	1,000,000	706,903	84,546	325,398	296,959
HydroVac WW Coll Unit Replacement	426,618	426,618	414,592	-	12,026
Beloat Rd Manhole Repair/Rehab	250,000	250,000	16,693	52,589	180,718
CMOM Prog Dev For WW Collection Syst	250,000	215,188	18,343	85,607	111,238
Festival WRF SCADA Improvement	200,000	200,000	-	-	200,000
Sundance WWTP	-	8,636	8,636	8,636	(8,636)
SWRF Anoxic #4	-	255,000	23,924	30,981	200,095
Sundance WRF-Odor Scrubber Upgrade	200,000	-	-	-	-
Wastewater CIP Projects	\$14,526,618	\$14,526,618	\$922,071	\$569,482	\$13,035,065
Total CIP Projects	\$119,196,598	\$119,196,598	\$12,059,084	\$26,677,136	\$80,460,378