

# FISCAL YEAR 20/21 BUDGET BRIEF



**TOTAL BUDGET**  
**\$330 MILLION**

## CITY GOALS

Providing a safe and healthy community by ensuring the city's resources are maximized now and in the future by



Maintaining fiscal wellness, financial flexibility and accountability



Enhancing the city's economic well being



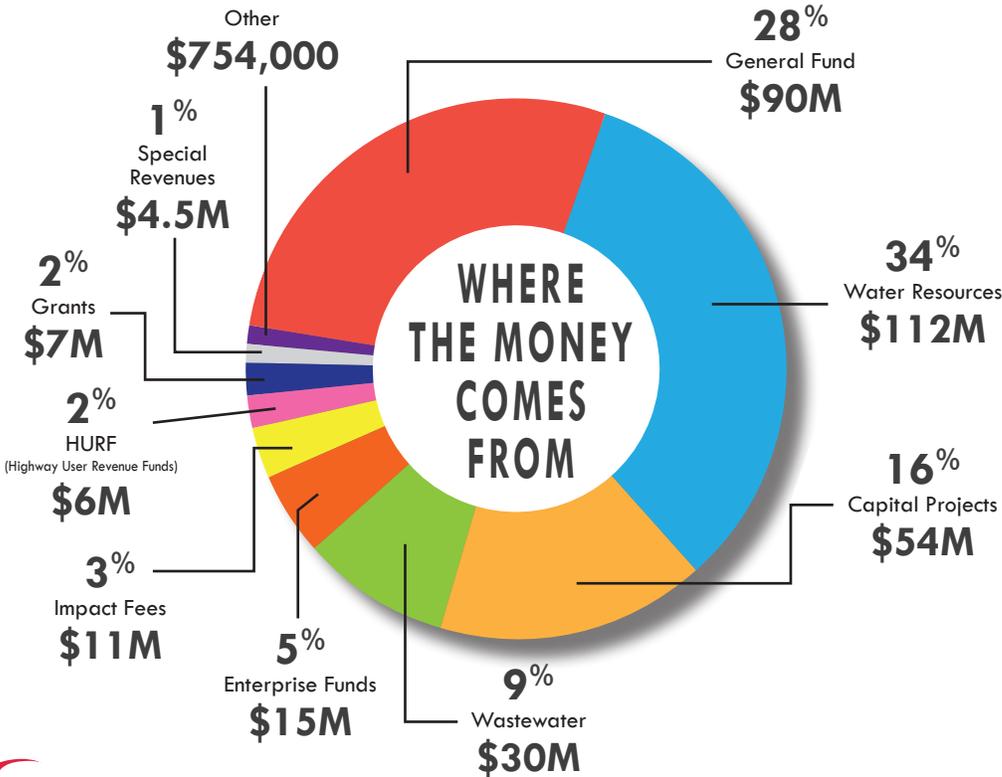
Providing a well-planned urban community



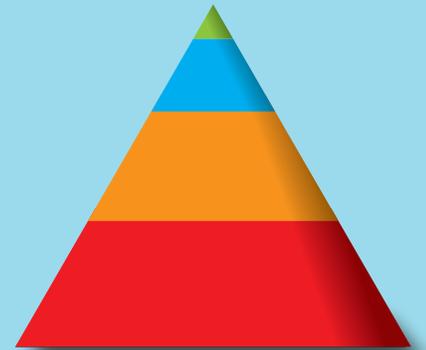
Ensuring all public infrastructure (streets, sidewalks, water, etc.) are well-maintained, serve our residents now and in the future

## BUCKEYE'S STRATEGY

The strategy for this year's budget is to plan as if our revenues will be as they were in previous years, but to cap our expenditures, and build up our reserves.



## WHERE THE MONEY GOES



**46%**  
Capital  
**\$152M**

**27%**  
City Operations  
(salaries, benefits & expenses)  
**\$123M**

**13%**  
Reserve Funds  
**\$43M**

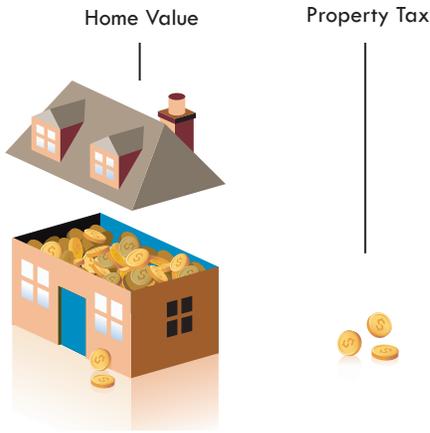
**4%**  
Debt  
**\$12M**

## BUDGETING PRACTICES

- Conservative revenue estimates
- Balanced General Fund budget
- Maintain adequate fund reserves
- Includes built in contingencies
- Investment in the future



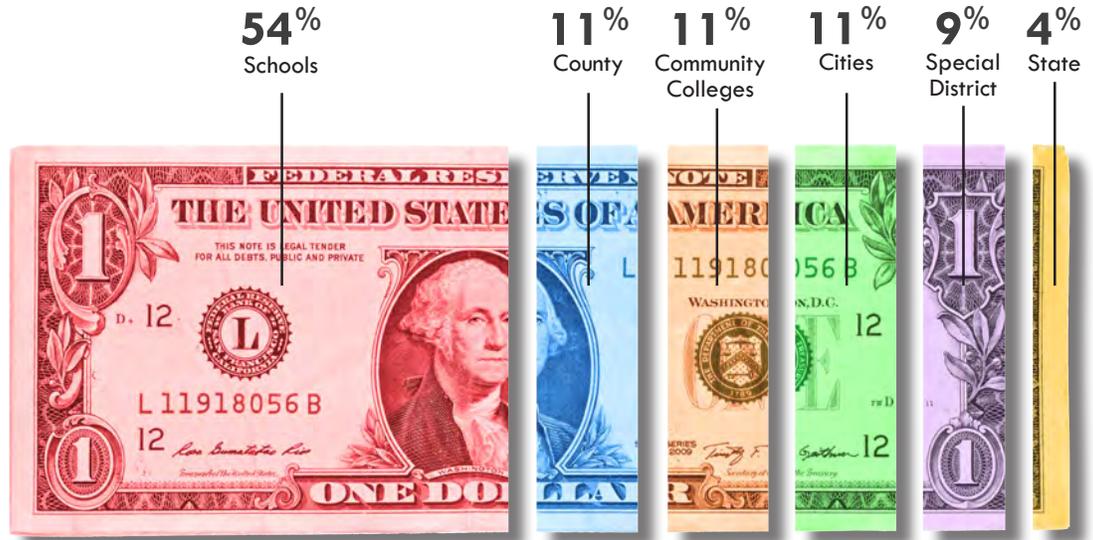
# PROPERTY TAXES



This year, Buckeye's property tax on a \$100,000 home is \$178.00. Slightly less than the \$180.00 it's been for the past seven years.

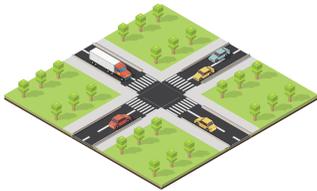
## WHERE DO MY PROPERTY TAXES GO?

(Source: Maricopa County Assessor's Office)



## INVESTING IN OUR FUTURE

Buckeye has approximately \$3 million in General Fund capital projects underway that must be completed to fulfill contractual obligations and include:



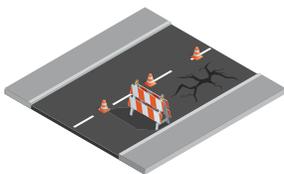
**\$476,000**

Intersection improvements at Jackrabbit Trail and Indian School



**\$397,000**

Expansion of the Park-n-Ride



**\$385,000**

Street improvements on Watson Road from MC85 to Southern



**\$300,000**

Complete construction of Police Evidence Building

There are an additional \$16 million in General Fund capital projects proposed if the revenues become available.



The most significant capital project underway is the **Broadway Road Water Campus**. Project completion is expected in early 2022. The Water Infrastructure Finance Authority provided a \$108.5 million loan for this project, \$64 million is in this year's budget.



Buckeye will continue focusing on meeting our residents' needs while balancing conservative revenue estimates, limiting spending and ensuring we have solid reserve funding to utilize, if needed.