

RESOLUTION NO. 11-20

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BUCKEYE, MARICOPA COUNTY, ARIZONA, ADOPTING A BUDGET; SETTING FORTH THE RECEIPTS AND EXPENDITURES AND THE AMOUNTS PROPOSED TO BE RAISED BY DIRECT PROPERTY TAXATION FOR THE VARIOUS PURPOSES FOR THE FISCAL YEAR 2020-2021.

WHEREAS, in accordance with the provisions of Title 42, Sections 17101 through Sections 17108, ARIZ. REV. STAT., the Mayor and City Council (collectively, “City Council”) did, on June 16, 2020, make an estimate of the different amounts required to meet the public expenditures for the ensuing year, an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City of Buckeye; and,

WHEREAS, it appears that said estimates together with a public notice that the City Council will meet on July 7, 2020, at the City of Buckeye City Hall, 530 East Monroe Avenue, Buckeye, Arizona 85326, at 6:00 p.m., for the purpose of hearing taxpayers in favor of or against any of the proposed expenditures and tax levies (the “Budget Hearing”) were made available and filed, posted and published as required by law; and

WHEREAS, the City provided the truth in taxation notice as required by and in accordance with ARIZ. REV. STAT. Section 42-17107, providing notice of the public hearing on the increase City’s property taxes (the “Truth in Taxation Hearing”); and

WHEREAS, the City Council met on July 7, 2020 and conducted the Truth in Taxation and Budget Hearing, at which hearing any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or on the tax levies; and

WHEREAS, pursuant to A.R.S. § 38-863.01, the City Council of the City of Buckeye, Arizona, has evaluated its pension funding policy for public safety employees participating in Public Safety Personnel Retirement System (the “Pension Funding Policy”) to determine the amount to be contributed beyond the City’s annual required contribution in order to continually reduce the amount of the City’s unfunded liability until the funding ratio of 100% is achieved.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BUCKEYE, ARIZONA, as follows:

Section 1. The recitals above are hereby incorporated as if fully set forth herein.

Section 2. Acting at a special meeting, that said estimates of revenues and expenditures shown on the attached schedules have not increased, reduced and/or changed and the same are hereby adopted as the Budget for the City of Buckeye for Fiscal Year 2020-2021.

Section 3. The Pension Funding Policy is hereby adopted in substantially the form on file with City Clerk's Office and is incorporated herein by reference.

PASSED AND ADOPTED by the Mayor and City Council of the City of Buckeye, Arizona, this 7th day of July, 2020.

Jackie A. Meck, Mayor

ATTEST:

Lucinda J. Aja, City Clerk

APPROVED AS TO FORM:

City Attorney

The signed version of Resolution No. 11-20 is on file in the Office of the City Clerk located at: 530 East Monroe Avenue, Buckeye, AZ 85326