

RESOLUTION NO. 01-22 [Anthem Sun Valley]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

Signed document on file in the Office of the City Clerk

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following page.

EXHIBIT A - BUDGET

**Anthem Sun Valley Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$73	\$314	\$60	\$73
Developer Contribution	4,920	5,504	5,500	5,367
Total revenues	4,993	5,818	5,560	5,440
Expenditures:				
Administrative Fees	5,000	5,188	5,000	5,000
Operations and Maintenance	185	630	500	500
Total expenditures	5,185	5,818	5,500	5,500
Excess (deficiency) of revenues over (under) expenditures	(192)	-	60	(60)
Fund balances - beginning	192	-	-	60
Fund balances - ending	\$0	\$0	\$60	\$0
Total Full Cash Value Net Assessed	939,155	167,492	167,492	24,441
Total Limited Property Valuation Net Assessed	545,079	104,817	104,817	24,441
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 01-22 [Elianto]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Elianto Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

Signed document on file in the Office of the City Clerk

APPROVED AS TO FORM:

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following page.

EXHIBIT A - BUDGET

**Elianto Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$111	\$5,339	\$5,227	\$96
Developer Contribution	10,767	-	-	4,657
Total revenues	10,878	5,339	5,227	4,753
Expenditures:				
Administrative Fees	5,000	5,188	5,000	5,000
Operations and Maintenance	586	151	5,350	-
Total expenditures	5,586	5,339	10,350	5,000
Excess (deficiency) of revenues over (under) expenditures	5,292	-	(5,123)	(247)
Fund balances - beginning	78	-	5,370	247
Fund balances - ending	\$5,370	\$0	\$247	\$0
Total Full Cash Value Net Assessed	3,258,353	2,571,191	2,571,191	59,274
Total Limited Property Valuation Net Assessed	1,845,037	1,779,545	1,764,869	32,125
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 01-22 [Festival Ranch]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

Signed document on file in the Office of the City Clerk

APPROVED AS TO FORM:

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following pages.

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$2,499,171	\$2,997,928	\$3,021,722	\$3,483,227
Special assessments - debt service	1,356,552	1,104,674	1,089,248	958,311
Charges for services	16,740	20,000	16,300	20,000
Developer Contribution	330,669	300,000	203,690	300,000
Investment Income	392	320	252	-
Total revenues	4,203,524	4,422,922	4,331,212	4,761,538
Expenditures:				
Administrative Fees	94,988	150,923	150,000	150,000
Operations and Maintenance	94,846	175,587	202,000	335,000
Debt services:				
Principal retirement	1,912,190	1,941,816	1,984,969	2,159,911
Interest and other fiscal charges	1,693,268	1,910,406	1,887,057	1,953,749
Bond issuance costs	238,921	300,000	236,336	300,000
Capital Outlay	5,819,166	7,000,000	5,948,509	10,000,000
Contingency	-	783,834	-	839,044
Total expenditures	9,853,379	12,262,566	10,408,871	15,737,704
Excess (deficiency) of revenues over (under) expenditures	(5,649,855)	(7,839,644)	(6,077,659)	(10,976,166)
Other financing sources (uses):				
Bonds issued	5,315,000	7,000,000	5,981,155	10,000,000
Premiums issued	639,924	-	-	-
Total other financing sources (uses)	5,954,924	7,000,000	5,981,155	10,000,000
Net Change in fund balances	305,069	(839,644)	(96,504)	(976,166)
Fund balances - beginning	1,620,386	1,717,332	1,925,455	1,828,951
Fund balances - ending	\$1,925,455	\$877,688	\$1,828,951	852,784
Total Full Cash Value Net Assessed	101,702,501	120,392,364	119,583,850	136,472,998
Total Limited Property Valuation Net Assessed	85,622,496	97,936,145	97,448,573	109,292,526
Tax Rate - Debt Service	\$ 2.5803	\$ 2.7611	\$ 2.7749	\$ 2.8871
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Festival Ranch Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Debt Service				
	General	Assessment	General Obligations	Capital Projects	Total FY 22-23
Revenues:					
Property Taxes	\$327,878	\$0	\$3,155,349	\$0	\$3,483,227
Special assessments - debt service	-	958,311	-	-	958,311
Charges for services	20,000	-	-	-	20,000
Developer Contribution	-	-	300,000	-	300,000
Total revenues	347,878	958,311	3,455,349	-	4,761,538
Expenditures:					
Administrative Fees	150,000	-	-	-	150,000
Operations and Maintenance	335,000	-	-	-	335,000
Debt service:					
Principal retirement	-	579,911	1,580,000	-	2,159,911
Interest and other fiscal charges	-	378,400	1,575,349	-	1,953,749
Bond issuance costs	-	-	300,000	-	300,000
Capital Outlay	-	-	-	10,000,000	10,000,000
Contingency	281,183	254,174	303,688	-	839,044
Total expenditures	766,183	1,212,485	3,759,037	10,000,000	15,737,704
Excess (deficiency) of revenues over (under) expenditures	(418,305)	(254,174)	(303,688)	(10,000,000)	(10,976,166)
Other financing sources (uses):					
Bonds issued	-	-	10,000,000	-	10,000,000
Transfer from other funds	-	-	-	10,000,000	10,000,000
Transfers to other funds	-	-	(10,000,000)	-	(10,000,000)
Total other financing sources (uses)	-	-	-	10,000,000	10,000,000
Net Change in fund balances	(418,305)	(254,174)	(303,688)	-	(976,166)
Fund balances - beginning	418,305	1,106,958	303,688	-	1,828,951
Fund balances - ending	\$0	\$852,784	\$0	\$0	\$852,784
Total Full Cash Value Net Assessed	136,472,998				
Total Limited Property Value Net Assessed	109,292,526				
Tax Rate - Debt Service	\$ 2.8871				
Tax Rate - O&M	\$ 0.3000				

RESOLUTION NO. 01-22 [Mirielle]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

Signed document on file in the Office of the City Clerk

APPROVED AS TO FORM:

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following page.

EXHIBIT A - BUDGET

**Mirielle Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	(\$42)	\$144	\$140	\$152
Developer Contribution	5,009	5,254	5,100	4,914
Total revenues	4,967	5,398	5,240	5,066
Expenditures:				
Administrative Fees	5,000	5,188	5,000	5,000
Operations and Maintenance	185	210	200	200
Total expenditures	5,185	5,398	5,200	5,200
Excess (deficiency) of revenues over (under) expenditures	(218)	-	40	(134)
Fund balances - beginning	312	-	94	134
Fund balances - ending	\$94	\$0	\$134	\$0
Total Full Cash Value Net Assessed	61,377	47,857	47,857	50,788
Total Limited Property Valuation Net Assessed	61,377	47,857	47,857	50,788
Tax Rate - Debt Service)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 01-22 [Sundance]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Sundance Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

Signed document on file in the Office of the City Clerk

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following pages.

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual FY 20-21	FY 21-22 Budget		Budget FY 22-23
		Adopted	Projected	
Revenues:				
Property Taxes	\$2,125,473	\$2,159,065	\$2,132,200	\$2,088,592
Special assessments	395,908	313,898	226,096	215,228
Charges for services	35,734	11,250	22,000	22,000
Investment Income	144	2,030	146	130
Total revenues	2,557,259	2,486,243	2,380,442	2,325,950
Expenditures:				
Administrative Fees	49,007	49,245	49,245	49,007
Operations and Maintenance	23,620	421,615	294,000	294,000
Debt services:				
Principal retirement	1,250,000	1,186,000	1,125,198	1,176,000
Interest and other fiscal charges	974,976	913,130	927,017	866,547
Capital Outlay	-	727,304	-	727,304
Contingency	-	534,114	-	867,099
Total expenditures	2,297,603	3,831,408	2,395,460	3,979,957
Excess (deficiency) of revenues over (under) expenditures	259,656	(1,345,165)	(15,018)	(1,654,007)
Fund balances - beginning	1,516,604	1,479,364	1,776,260	1,761,242
Fund balances - ending	\$1,776,260	\$134,199	\$1,761,242	\$107,235
Total Full Cash Value Net Assessed	115,698,383	128,267,764	128,569,098	143,726,809
Total Limited Property Valuation Net Assessed	74,867,342	80,546,662	80,844,329	87,091,128
Tax Rate - Debt Service	\$ 2.5357	\$ 2.3805	\$ 2.3717	\$ 2.0982
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Sundance Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Debt Service			Capital Projects	Total FY 22-23
	General	Assessment	General Obligations		
Revenues:					
Property Taxes	\$261,273	\$0	\$1,827,319	\$0	\$2,088,592
Special assessments - debt service	-	215,228	-	-	215,228
Charges for services	22,000	-	-	-	22,000
Investment Income	-	130	-	-	130
Total revenues	283,273	215,358	1,827,319	-	2,325,950
Expenditures:					
Administrative Fees	49,007	-	-	-	49,007
Operations and Maintenance	294,000	-	-	-	294,000
Debt services:					
Principal retirement	-	166,000	1,010,000	-	1,176,000
Interest and other fiscal charges	-	49,228	817,319	-	866,547
Capital Outlay	-	-	-	727,304	727,304
Contingency	281,226	422,214	163,659	-	867,099
Total expenditures	624,233	637,442	1,990,978	727,304	3,979,957
Excess (deficiency) of revenues over (under) expenditures	(340,960)	(422,084)	(163,659)	(727,304)	(1,654,007)
Fund balances - beginning	340,960	529,319	163,659	727,304	1,761,242
Fund balances - ending	\$0	\$107,235	\$0	\$0	\$107,235
Total Full Cash Value Net Assessed	143,726,809				
Total Limited Property Valuation Net Assessed	87,091,128				
Tax Rate - Debt Service	\$ 2.0982				
Tax Rate - O&M	\$ 0.3000				

RESOLUTION NO. 01-22 [Tartesso West]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

Signed document on file in the Office of the City Clerk

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following pages.

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$634,766	\$1,065,259	\$1,035,878	\$1,449,972
Developer Contribution	-	279,900	262,720	300,000
Total revenues	634,766	1,345,159	1,298,598	1,749,972
Expenditures:				
Administrative Fees	12,852	15,564	13,000	13,000
Operations and Maintenance	3,439	91,700	90,700	93,500
Debt services:				
Principal retirement	390,000	610,000	610,000	620,000
Interest and other fiscal charges	196,922	424,487	424,487	695,432
Bond issuance costs	-	279,900	301,421	300,000
Capital Outlay	-	9,000,000	8,179,857	9,000,000
Contingency	-	181,746	-	193,585
Total expenditures	603,213	10,603,397	9,619,465	10,915,517
Excess (deficiency) of revenues over (under) expenditures	31,553	(9,258,238)	(8,320,867)	(9,165,545)
Other financing sources (uses):				
Bonds issued	-	9,000,000	8,179,857	9,000,000
Transfer from other funds	1,320	-	5,000,000	9,000,000
Transfers to other funds	(1,320)	-	(5,000,000)	(9,000,000)
Total other financing sources (uses)	-	9,000,000	8,179,857	9,000,000
Net Change in fund balances	31,553	(258,238)	(141,010)	(165,545)
Fund balances - beginning	275,002	258,238	306,555	165,545
Fund balances - ending	\$306,555	\$0	\$165,545	\$0
Total Full Cash Value Net Assessed	43,196,287	53,953,828	53,965,813	70,307,895
Total Limited Property Valuation Net Assessed	28,377,103	36,460,440	36,472,425	44,846,650
Tax Rate - Debt Service	\$ 2.1644	\$ 2.6217	\$ 2.6208	\$ 3.0000
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Tartesso West Community Facilities District
Buckeye, Arizona
FY 2022-23**

	General	Debt Service	Capital Projects	Total FY 22-23
Revenues:				
Property Taxes	\$134,540	\$1,315,432	\$0	\$1,449,972
Developer Contribution	-	300,000	-	300,000
Total revenues	134,540	1,615,432	-	1,749,972
Expenditures:				
Administrative Fees	13,000	-	-	13,000
Operations and Maintenance	93,500	-	-	93,500
Debt services:				-
Principal retirement	-	620,000	-	620,000
Interest and other fiscal charges	-	695,432	-	695,432
Bond issuance costs	-	300,000	-	300,000
Capital Outlay	-	-	9,000,000	9,000,000
Contingency	128,849	64,736	-	193,585
Total expenditures	235,349	1,680,168	9,000,000	10,915,517
Excess (deficiency) of revenues over (under) expenditures	(100,809)	(64,736)	(9,000,000)	(9,165,545)
Other financing sources (uses):				
Bonds issued	-	9,000,000	-	9,000,000
Transfer from other funds	-	-	9,000,000	9,000,000
Transfers to other funds	-	(9,000,000)	-	(9,000,000)
Total other financing sources (uses)	-	-	9,000,000	9,000,000
Net Change in fund balances	(100,809)	(64,736)	-	(165,545)
Fund balances - beginning	100,809	64,736	-	165,545
Fund balances - ending	\$0	\$0	\$0	\$0
Total Full Cash Value Net Assessed	70,307,895			
Total Limited Property Valuation Net Assessed	44,846,650			
Tax Rate - Debt Service	\$ 2.9332			
Tax Rate - O&M	\$ 0.3000			

RESOLUTION NO. 01-22 [Trillium]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRILLIUM COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Trillium Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Trillium Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

Signed document on file in the Office of the City Clerk

APPROVED AS TO FORM:

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following page.

EXHIBIT A - BUDGET

Trillium Community Facilities District
 Buckeye, Arizona
 FY 2022-23

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$68	\$67	\$68	\$65
Developer Contribution	4,973	5,499	4,400	4,937
Total revenues	5,041	5,566	4,468	5,002
Expenditures:				
Administrative Fees	5,000	5,188	5,000	5,000
Operations and Maintenance	185	378	185	185
Total expenditures	5,185	5,566	5,185	5,185
Excess (deficiency) of revenues over (under) expenditures	(144)	-	(717)	(183)
Fund balances - beginning	1,044	-	900	183
Fund balances - ending	\$900	\$0	\$183	\$0
Total Full Cash Value Net Assessed	22,830	23,060	23,060	21,637
Total Limited Property Valuation Net Assessed	22,563	22,283	22,283	21,528
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

RESOLUTION NO. 01-22 [Verrado District #1]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT #1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado District #1 Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado District #1 Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Verrado District #1 Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

Signed document on file in the Office of the City Clerk

APPROVED AS TO FORM:

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following pages.

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$4,528,004	\$5,862,585	\$5,862,785	\$7,205,122
Developer Contribution	375,242	300,000	243,000	250,000
Investment Income	295	-	380	-
Total revenues	4,903,541	6,162,585	6,106,165	7,455,122
Expenditures:				
Administrative Fees	89,696	16,979	89,000	89,000
Operations and Maintenance	35,673	471,000	258,000	814,000
Debt services:				
Principal retirement	2,580,000	3,605,000	3,605,000	4,890,000
Interest and other fiscal charges	1,553,517	1,813,785	1,813,785	1,787,888
Bond issuance costs	209,250	300,000	232,000	250,000
Capital Outlay	10,000,000	14,200,000	12,514,000	16,689,000
Contingency	-	421,726	-	334,535
Total expenditures	14,468,136	20,828,490	18,511,785	24,854,423
Excess (deficiency) of revenues over (under) expenditures	(9,564,595)	(14,665,905)	(12,405,620)	(17,399,301)
Other financing sources (uses):				
Bonds issued	10,000,000	14,200,000	14,200,000	15,000,000
Transfer from other funds	637,281	2,618,986	2,618,986	15,000,000
Transfers to other funds	(637,281)	(2,618,986)	(2,618,986)	(15,000,000)
Total other financing sources (uses)	10,000,000	14,200,000	14,200,000	15,000,000
Net Change in fund balances	435,405	(465,905)	1,794,380	(2,399,301)
Fund balances - beginning	169,516	465,905	604,921	2,399,301
Fund balances - ending	\$604,921	\$0	\$2,399,301	\$0
Total Full Cash Value Net Assessed	175,741,572	197,027,484	199,659,250	239,332,938
Total Limited Property Valuation Net Assessed	128,811,129	147,919,651	149,307,658	175,744,577
Tax Rate - Debt Service	\$ 3.2104	\$ 3.6633	\$ 3.6293	\$ 3.7998
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Verrado District #1 Community Facilities District
Buckeye, Arizona
FY 2022-23**

	General	Debt Service	Capital Projects	Total FY 22-23
Revenues:				
Property Taxes	527,234	\$6,677,888	\$0	\$7,205,122
Developer Contribution	-	250,000	-	250,000
Total revenues	527,234	6,927,888	-	7,455,122
Expenditures:				
Administrative Fees	89,000	-	-	89,000
Operations and Maintenance	814,000	-	-	814,000
Debt services:				
Principal retirement	-	4,890,000	-	4,890,000
Interest and other fiscal charges	-	1,787,888	-	1,787,888
Bond issuance costs	-	250,000	-	250,000
Capital Outlay	-	-	16,689,000	16,689,000
Contingency	127,255	207,280	-	334,535
Total expenditures	1,030,255	7,135,168	16,689,000	24,854,423
Excess (deficiency) of revenues over (under) expenditures	(503,021)	(207,280)	(16,689,000)	(17,399,301)
Other financing sources (uses):				
Bonds issued	-	15,000,000	-	15,000,000
Transfer from other funds	-	-	15,000,000	15,000,000
Transfers to other funds	-	(15,000,000)	-	(15,000,000)
Total other financing sources (uses)	-	-	15,000,000	15,000,000
Net Change in fund balances	(503,021)	(207,280)	(1,689,000)	(2,399,301)
Fund balances - beginning	503,021	207,280	1,689,000	2,399,301
Fund balances - ending	-	-	-	-
Total Full Cash Value Net Assessed	239,332,938			
Total Limited Property Valuation Net Assessed	175,744,577			
Tax Rate - Debt Service	\$ 3.7998			
Tax Rate - O&M	\$ 0.3000			

RESOLUTION NO. 01-22 [Verrado Western Overlay]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “City Council”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

Signed document on file in the Office of the City Clerk

APPROVED AS TO FORM:

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following pages.

EXHIBIT A - BUDGET

Verrado Western Overlay Community Facilities District
 Buckeye, Arizona
 FY 2022-23

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$582,364	\$540,468	\$520,303	\$624,719
Investment Income	340	1,200	85	-
Total revenues	582,704	541,668	520,388	624,719
Expenditures:				
Administrative Fees	16,295	12,262	16,300	16,300
Operations and Maintenance	3,329	179,345	129,283	188,881
Debt services:				
Principal retirement	330,000	360,000	360,000	390,000
Interest and other fiscal charges	183,473	175,058	175,058	165,878
Contingency	-	50,000	-	80,996
Total expenditures	533,097	776,665	680,641	842,055
Excess (deficiency) of revenues over (under) expenditures	49,607	(234,997)	(160,253)	(217,336)
Other financing sources (uses):				
Transfer from other funds	45,945	-	-	-
Transfers to other funds	(45,945)	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in fund balances	49,607	(234,997)	(160,253)	(217,336)
Fund balances - beginning	327,982	234,997	377,589	217,336
Fund balances - ending	\$377,589	\$0	\$217,336	\$0
Total Full Cash Value Net Assessed	25,473,521	24,817,257	24,804,753	31,877,700
Total Limited Property Valuation Net Assessed	17,212,231	18,388,241	18,375,737	22,947,060
Tax Rate - Debt Service	\$ 3.0962	\$ 2.6392	\$ 2.6410	\$ 2.4224
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Verrado Western Overlay Community Facilities District
Buckeye, Arizona
FY 2022-23**

	General	Debt Service	Total FY 22-23
Revenues:			
Property Taxes	\$68,841	\$555,878	\$624,719
Total revenues	68,841	555,878	624,719
Expenditures:			
Administrative Fees	16,300	-	16,300
Operations and Maintenance	88,881	100,000	188,881
Debt services:			
Principal retirement	-	390,000	390,000
Interest and other fiscal charges	-	165,878	165,878
Contingency	-	80,996	80,996
Total expenditures	105,181	736,874	842,055
Excess (deficiency) of revenues over (under) expenditures	(36,340)	(180,996)	(217,336)
Fund balances - beginning	36,340	180,996	217,336
Fund balances - ending	\$0	\$0	\$0
Total Full Cash Value Net Assessed	31,877,700		
Total Limited Property Valuation Net Assessed	22,947,060		
Tax Rate - Debt Service	\$ 2.4224		
Tax Rate - O&M	\$ 0.3000		

RESOLUTION NO. 01-22 [Watson Road]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

Signed document on file in the Office of the City Clerk

APPROVED AS TO FORM:

District Attorney

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following pages.

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$108,538	\$123,421	\$120,000	\$149,540
Special assessments - debt service	2,580,186	2,254,606	2,254,606	2,044,255
Special assessments - prepayments	2,813,217	500,000	100,000	200,000
Charges for services	-	80,000	51,000	47,000
Investment Income	209	250	200	200
Other revenues	128,276	-	-	-
Total revenues	5,630,426	2,958,277	2,525,806	2,440,995
Expenditures:				
Administrative Fees	42,912	66,194	43,000	43,000
Operations and Maintenance	49,568	172,000	142,500	242,500
Debt services:				
Principal retirement	3,223,178	2,206,972	1,806,972	1,796,313
Interest and other fiscal charges	597,277	547,634	547,634	447,942
Contingency	-	1,381,937	-	2,999,466
Total expenditures	3,912,935	4,374,737	2,540,106	5,529,221
Excess (deficiency) of revenues over (under) expenditures	1,717,491	(1,416,460)	(14,300)	(3,088,226)
Total other financing sources (uses)	-	-	-	-
Net Change in fund balances	1,717,491	(1,416,460)	(14,300)	(3,088,226)
Fund balances - beginning	3,505,776	3,507,972	5,223,267	5,208,967
Fund balances - ending	\$5,223,267	\$2,091,512	\$5,208,967	\$2,120,741
Total Full Cash Value Net Assessed	55,493,400	62,457,418	67,222,202	75,747,386
Total Limited Property Valuation Net Assessed	36,339,069	41,140,183	45,901,318	49,846,599
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Watson Road Community Facilities District
Buckeye, Arizona
FY 2022-23**

	General	Debt Service	Total FY 22-23
Revenues:			
Property Taxes	\$149,540	\$0	\$149,540
Special assessments - debt service	-	2,044,255	2,044,255
Special assessments - prepayments	-	200,000	200,000
Charges for services	47,000	-	47,000
Investment Income	-	200	200
Total revenues	196,540	2,244,455	2,440,995
Expenditures:			
Administrative Fees	43,000	-	43,000
Operations and Maintenance	242,500	-	242,500
Debt services:			
Principal retirement	-	1,796,313	1,796,313
Interest and other fiscal charges	-	447,942	447,942
Contingency	369,079	2,630,387	2,999,466
Total expenditures	654,579	4,874,642	5,529,221
Net Change in fund balances	(458,039)	(2,630,187)	(3,088,226)
Fund balances - beginning	458,039	4,750,928	5,208,967
Fund balances - ending	-	2,120,741	2,120,741
Total Full Cash Value Net Assessed	75,747,386		
Total Limited Property Valuation Net Assessed	49,846,599		
Tax Rate - Debt Service	\$ -		
Tax Rate - O&M	\$ 0.3000		

RESOLUTION NO. 01-22 [Westpark]

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR 2022-2023 BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023, AND SETTING HEARING DATES FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Westpark Community Facilities District (City of Buckeye, Arizona) (the “*District*”) for the fiscal year 2022-2023. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure, and the amount needed to pay general obligation bonds of the District, if any (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the City Council of the City of Buckeye, Arizona (the “*City Council*”) and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2022-2023 Annual Budget for the District; said hearing to be conducted on June 7, 2022, immediately following the regular meeting of the City Council, in the Council Chambers at City Hall, 530 E. Monroe Avenue, Buckeye, Arizona 85326, with final approval of the District’s tax levy on June 21, 2022, same time and place.

Section 3. This Resolution shall be effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on May 17, 2022.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Attorney

Signed document on file in the Office of the City Clerk

**EXHIBIT A
TO
RESOLUTION 01-22**

[Budget]

See following pages.

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Actual	FY 21-22 Budget		Budget
	FY 20-21	Adopted	Projected	FY 22-23
Revenues:				
Property Taxes	\$575,257	\$554,648	\$550,304	\$545,478
Special assessments - debt service	136,962	165,894	115,894	102,866
Special assessments - prepayments	46,623	-	7,600	10,000
Charges for services	16,720	2,200	12,500	12,500
Investment Income	54	200	49	-
Total revenues	775,616	722,942	686,347	670,844
Expenditures:				
Administrative Fees	12,393	27,490	12,400	12,400
Operations and Maintenance	9,537	12,835	23,600	62,500
Debt services:				
Principal retirement	454,000	438,000	400,600	409,000
Interest and other fiscal charges	265,942	247,875	247,944	226,116
Contingency	-	160,570	-	161,025
Total expenditures	741,872	886,770	684,544	871,041
Excess (deficiency) of revenues over (under) expenditures	33,744	(163,828)	1,803	(200,197)
Fund balances - beginning	239,616	264,316	273,360	275,163
Fund balances - ending	\$273,360	\$100,488	\$275,163	\$74,966
Total Full Cash Value Net Assessed	18,999,171	19,965,125	19,971,862	23,349,549
Total Limited Property Valuation Net Assessed	10,879,620	11,448,482	11,455,219	12,566,114
Tax Rate - Debt Service	\$ 5.0007	\$ 4.5447	\$ 4.5421	\$ 4.0409
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

EXHIBIT A - BUDGET

**Westpark Community Facilities District
Buckeye, Arizona
FY 2022-23**

	Debt Service			Total FY 22-23
	General	Assessment	General Obligations	
Revenues:				
Property Taxes	\$37,698	\$0	\$507,780	\$545,478
Special assessments - debt service	-	112,866	-	112,866
Charges for services	12,500	-	-	12,500
Total revenues	50,198	112,866	507,780	670,844
Expenditures:				
Administrative Fees	12,400	-	-	12,400
Operations and Maintenance	62,500	-	-	62,500
Debt services:				
Principal retirement	-	79,000	330,000	409,000
Interest and other fiscal charges	-	33,866	192,250	226,116
Contingency	22,396	86,404	52,225	161,025
Total expenditures	97,296	199,270	574,475	871,041
Net Change in fund balances	(47,098)	(86,404)	(66,695)	(200,197)
Fund balances - beginning	47,098	161,370	66,695	275,163
Fund balances - ending	\$0	\$74,966	\$0	\$74,966
Total Full Cash Value Net Assessed	23,349,549			
Total Limited Property Valuation Net Assessed	12,566,114			
Tax Rate - Debt Service	\$ 4.0409			
Tax Rate - O&M	\$ 0.3000			