

**RESOLUTION NO. 02-25 (Anthem Sun Valley)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR 2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:**

Section 1. Budget Adopted. The District Budget in the amount of \$6,500 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”),

is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Anthem Sun Valley Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>Actual</b>	<b>FY 24-25 Budget</b>		<b>Budget</b>
	<b>FY 23-24</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 25-26</b>
<b>Revenues:</b>				
Property Taxes	\$72	\$72	\$100	\$100
Developer Contribution	6,311	6,785	6,300	6,400
<b>Total revenues</b>	<b>6,383</b>	<b>6,857</b>	<b>6,400</b>	<b>6,500</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	973	1,857	1,600	1,500
Contingency	-	-	-	-
<b>Total expenditures</b>	<b>5,973</b>	<b>6,857</b>	<b>6,600</b>	<b>6,500</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>410</b>	<b>-</b>	<b>(200)</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>410</b>	<b>-</b>	<b>(200)</b>	<b>-</b>
<b>Fund balances - beginning</b>	<b>(183)</b>	<b>\$0</b>	<b>\$200</b>	<b>\$0</b>
<b>Fund balances - ending</b>	<b>\$227</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	24,441	427,802	427,802	24,465
Total Limited Property Valuation Net Assessed	23,930	23,953	23,953	23,977
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 02-25 (Elianto)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE ELIANTO  
COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)  
APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR  
2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Elianto Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIANTO COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

Section 1. Budget Adopted. The District Budget in the amount of \$6,500 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed

to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Elianto Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Elianto Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	Actual	FY 24-25 Budget		Budget
	FY 23-24	Adopted	Projected	FY 25-26
<b>Revenues:</b>				
Property Taxes	\$100	\$85	\$100	\$3,400
Developer Contribution	7,669	6,415	6,100	3,100
<b>Total revenues</b>	<b>7,769</b>	<b>6,500</b>	<b>6,200</b>	<b>6,500</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	2,359	1,500	1,400	1,500
<b>Total expenditures</b>	<b>7,359</b>	<b>6,500</b>	<b>6,400</b>	<b>6,500</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>410</b>	<b>-</b>	<b>(200)</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>410</b>	<b>-</b>	<b>(200)</b>	<b>-</b>
<b>Fund balances - beginning</b>	<b>(183)</b>	<b>-</b>	<b>200</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$227</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	96,144	90,034	90,033	2,923,604
Total Limited Property Valuation Net Assessed	33,249	28,184	28,183	1,253,457
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 02-25 (Festival Ranch)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH  
COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)  
APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR  
2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Festival Ranch Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:**

Section 1. Budget Adopted. The District Budget in the amount of \$18,483,700 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”),

is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Festival Ranch Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Festival Ranch Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>Actual FY 23-24</b>	<b>FY 24-25 Budget</b>		<b>Budget FY 25-26</b>
		<b>Adopted</b>	<b>Projected</b>	
<b>Revenues:</b>				
Property Taxes	\$3,913,936	\$4,385,635	\$4,372,600	\$4,850,800
Special assessments - debt service	787,391	674,834	641,600	785,400
Special assessments - prepayments	344,915	205,000	204,000	307,000
Charges for services	-	15,000	7,000	15,000
Developer Agreements	-	-	-	-
Developer Contribution	187,820	300,000	413,800	404,200
Investment Income	-	-	21,600	-
Other	6,585	-	-	-
<b>Total revenues</b>	<b>5,240,647</b>	<b>5,580,469</b>	<b>5,660,600</b>	<b>6,362,400</b>
<b>Expenditures:</b>				
Administrative Fees	102,935	150,000	114,400	116,200
Operations and Maintenance	652,422	530,000	432,000	420,000
Debt services:	-	-	-	-
Principal retirement	2,621,022	5,642,307	3,688,300	2,825,000
Interest and other fiscal charges	2,056,401	2,333,764	1,239,700	2,676,800
Bond issuance costs	268,003	300,000	437,000	441,300
Capital Outlay	3,841,171	14,676,211	9,780,300	11,476,600
Contingency	-	970,388	-	527,800
<b>Total expenditures</b>	<b>9,541,954</b>	<b>24,602,670</b>	<b>15,691,700</b>	<b>18,483,700</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(4,301,307)</b>	<b>(19,022,201)</b>	<b>(10,031,100)</b>	<b>(12,121,300)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	3,985,000	10,230,000	10,075,000	7,914,500
Refunding bonds issued	-	3,130,000	2,995,000	-
Premiums issued	-	-	332,300	-
<b>Total other financing sources (uses)</b>	<b>3,985,000</b>	<b>13,360,000</b>	<b>13,402,300</b>	<b>7,914,500</b>
<b>Net Change in fund balances</b>	<b>(316,307)</b>	<b>(5,662,201)</b>	<b>3,371,200</b>	<b>(4,206,800)</b>
<b>Fund balances - beginning</b>	<b>1,992,340</b>	<b>6,366,411</b>	<b>1,676,000</b>	<b>5,047,200</b>
<b>Fund balances - ending</b>	<b>\$1,676,033</b>	<b>\$704,210</b>	<b>\$5,047,200</b>	<b>840,400</b>
Total Full Cash Value Net Assessed	182,720,301	237,728,975	236,848,206	231,279,177
Total Limited Property Valuation Net Assessed	122,120,741	139,799,484	136,959,496	147,128,666
Tax Rate - Debt Service	\$ 2.8731	\$ 2.8371	\$ 2.8959	\$ 2.9970
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Festival Ranch Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	Debt Service			Capital Projects	Total FY 25-26
	General	Assessment	General Obligations		
<b>Revenues:</b>					
Property Taxes	\$441,400	\$0	\$4,409,400	\$0	\$4,850,800
Special assessments - debt service	-	785,400	-	-	785,400
Special assessments - prepayments	-	307,000	-	-	307,000
Charges for services	15,000	-	-	-	15,000
Developer Contribution	-	200,000	204,200	-	404,200
Investment Income	-	-	-	-	-
Other revenues	-	-	-	-	-
<b>Total revenues</b>	<b>456,400</b>	<b>1,292,400</b>	<b>4,613,600</b>	<b>-</b>	<b>6,362,400</b>
<b>Expenditures:</b>					
Administrative Fees	116,200	-	-	-	116,200
Operations and Maintenance	420,000	-	-	-	420,000
Debt service:					
Principal retirement	-	724,970	2,100,000	-	2,825,000
Interest and other fiscal charges	-	367,449	2,309,381	-	2,676,800
Bond issuance costs	-	200,000	241,300	-	441,300
Captial Outlay	-	1,723,050	9,753,550	-	11,476,600
Contingency	184,512	340,461	2,827	-	527,800
<b>Total expenditures</b>	<b>720,712</b>	<b>3,355,930</b>	<b>14,407,058</b>	<b>-</b>	<b>18,483,700</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(264,312)</b>	<b>(2,063,530)</b>	<b>(9,793,458)</b>	<b>-</b>	<b>(12,121,300)</b>
<b>Other financing sources (uses):</b>					
Bonds issued	-	1,914,500	6,000,000	-	7,914,500
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,914,500</b>	<b>9,411,334</b>	<b>(3,411,334)</b>	<b>7,914,500</b>
<b>Net Change in fund balances</b>	<b>(264,312)</b>	<b>(149,030)</b>	<b>(382,124)</b>	<b>(3,411,334)</b>	<b>(4,206,800)</b>
<b>Fund balances - beginning</b>	<b>264,312</b>	<b>989,362</b>	<b>382,124</b>	<b>3,411,334</b>	<b>5,047,200</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>840,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$840,400</b>
Total Full Cash Value Net Assessed	231,279,177				
Total Limited Property Value Net Assessed	147,128,666				
Tax Rate - Debt Service	\$ 2.9970				
Tax Rate - O&M	\$ 0.3000				

**RESOLUTION NO. 02-25 (Floreo at Teravalis)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE FLOREO AT TERAVALIS COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR 2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Floreo at Teravalis Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FLOREO AT TERAVALIS COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:**

Section 1. Budget Adopted. The District Budget in the amount of \$11,579,600 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”),

is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Floreo at Teravalis Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Floreo at Teravalis Community Facilities District  
Buckeye, Arizona  
FY 25-26**

	<b>Actual</b>	<b>FY 24-25 Budget</b>		<b>Budget</b>
	<b>FY 23-24</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 25-26</b>
<b>Revenues:</b>				
Property Taxes	\$64	\$1,297	\$900	\$1,000
Special assessments - debt service	-	-	-	975,600
Special assessments - prepayments	-	-	-	200,000
Charges for services	-	-	-	5,000
Developer Contribution	6,711	5,203	3,900	404,400
<b>Total revenues</b>	<b>6,775</b>	<b>6,500</b>	<b>4,800</b>	<b>1,586,000</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	1,360	1,500	-	1,000
Debt services:				
Principal retirement	-	-	-	530,000
Interest and other fiscal charges	-	-	-	645,600
Bond issuance costs	-	-	-	404,400
Capital Outlay	-	-	-	9,993,600
Contingency	-	-	-	-
<b>Total expenditures</b>	<b>6,360</b>	<b>6,500</b>	<b>5,000</b>	<b>11,579,600</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>415</b>	<b>-</b>	<b>(200)</b>	<b>(9,993,600)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	-	-	10,970,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,970,000</b>
<b>Net Change in fund balances</b>	<b>415</b>	<b>-</b>	<b>(200)</b>	<b>976,400</b>
<b>Fund balances - beginning</b>	<b>(183)</b>	<b>-</b>	<b>200</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$232</b>	<b>\$0</b>	<b>\$0</b>	<b>\$976,400</b>
Total Full Cash Value Net Assessed	21,318	994,898	651,667	684,090
Total Limited Property Valuation Net Assessed	21,218	432,252	284,782	349,508
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Floreo at Tervalis Community Facilities District  
Buckeye, Arizona  
FY 25-26**

	<u>Debt Service</u>		<b>Total</b>
	<b>General</b>	<b>Assessment</b>	<b>FY 25-26</b>
<b>Revenues:</b>			
Property Taxes	\$1,000	\$0	\$1,000
Special assessments - debt service	-	975,600	975,600
Special assessments - prepayments	-	200,000	200,000
Charges for services	5,000	-	5,000
Developer Contribution	-	404,400	404,400
<b>Total revenues</b>	<b>6,000</b>	<b>1,580,000</b>	<b>1,586,000</b>
<b>Expenditures:</b>			
Administrative Fees	5,000	-	5,000
Operations and Maintenance	1,000	-	1,000
Debt services:			
Principal retirement	-	530,000	530,000
Interest and other fiscal charges	-	645,600	645,600
Bond issuance costs	-	404,400	404,400
Capital Outlay	-	9,993,600	9,993,600
<b>Total expenditures</b>	<b>6,000</b>	<b>11,573,600</b>	<b>11,579,600</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>(9,993,600)</b>	<b>(9,993,600)</b>
<b>Other financing sources (uses):</b>			
Bonds issued	-	10,970,000	10,970,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>10,970,000</b>	<b>10,970,000</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>976,400</b>	<b>976,400</b>
<b>Fund balances - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$976,400</b>	<b>\$976,400</b>
Total Full Cash Value Net Assessed	684,090		
Total Limited Property Valuation Net Assessed	349,508		
Tax Rate - Debt Service	\$ -		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 02-25 (Mirielle)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR 2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Mirielle Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MIRIELLE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

Section 1. Budget Adopted. The District Budget in the amount of \$6,000 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed

to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Mirielle Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Mirielle Community Facilities District  
Buckeye, Arizona  
FY 25-26**

	Actual	FY 24-25 Budget		Budget
	FY 23-24	Adopted	Projected	FY 25-26
<b>Revenues:</b>				
Property Taxes	\$169	\$146	\$200	\$200
Developer Contribution	6,229	5,617	6,100	5,800
<b>Total revenues</b>	<b>6,398</b>	<b>5,763</b>	<b>6,300</b>	<b>6,000</b>
<b>Expenditures:</b>				
Administrative Fees	5,000	5,000	5,000	5,000
Operations and Maintenance	973	763	1,500	1,000
<b>Total expenditures</b>	<b>5,973</b>	<b>5,763</b>	<b>6,500</b>	<b>6,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>425</b>	<b>-</b>	<b>(200)</b>	<b>-</b>
<b>Fund balances - beginning</b>	<b>(183)</b>	<b>-</b>	<b>200</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$242</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	51,056	48,720	48,717	47,439
Total Limited Property Valuation Net Assessed	51,056	48,720	48,717	47,439
Tax Rate - Debt Service)	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 02-25 (Sundance)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNDANCE  
COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)  
APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR  
2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Sundance Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDANCE COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

Section 1. Budget Adopted. The District Budget in the amount of \$2,934,700 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed

to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Sundance Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Sundance Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>Actual</b>	<b>FY 24-25 Budget</b>		<b>Budget</b>
	<b>FY 23-24</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 25-26</b>
<b>Revenues:</b>				
Property Taxes	\$2,107,842	2,115,780	\$2,009,400	1,954,000
Special assessments	57,625	-	100	-
Special assessments - prepayments	1,309	-	-	-
Charges for services	-	22,000	-	12,000
Investment Income	11,173	-	144,000	-
Other revenues	4,449	-	5,000	-
<b>Total revenues</b>	<b>2,182,398</b>	<b>2,137,780</b>	<b>2,158,500</b>	<b>1,966,000</b>
<b>Expenditures:</b>				
Administrative Fees	35,620	49,007	30,100	30,600
Operations and Maintenance	198,449	702,500	233,000	708,100
Debt services:				
Principal retirement	13,403,000	12,775,000	980,000	1,025,000
Interest and other fiscal charges	903,912	759,700	742,700	697,400
Bond issuance costs	244,181	285,025	-	-
Contingency	-	442,085	-	473,600
<b>Total expenditures</b>	<b>14,785,162</b>	<b>15,013,317</b>	<b>1,985,800</b>	<b>2,934,700</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(12,602,764)</b>	<b>(12,875,537)</b>	<b>172,700</b>	<b>(968,700)</b>
<b>Other financing sources (uses):</b>				
Refunding bonds issued	11,115,000	11,235,000	-	-
Premiums issued	1,031,126	955,490	-	-
Transfer from other funds	237,410	-	34,600	-
Transfers to other funds	(237,410)	-	(34,600)	-
<b>Total other financing sources (uses)</b>	<b>12,146,126</b>	<b>12,190,490</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(456,638)</b>	<b>(685,047)</b>	<b>172,700</b>	<b>(968,700)</b>
<b>Fund balances - beginning</b>	<b>1,252,613</b>	<b>685,047</b>	<b>796,000</b>	<b>968,700</b>
<b>Fund balances - ending</b>	<b>\$795,975</b>	<b>\$0</b>	<b>\$968,700</b>	<b>-</b>
Total Full Cash Value Net Assessed	176,202,771	222,878,248	222,727,349	205,629,979
Total Limited Property Valuation Net Assessed	92,145,517	97,026,703	96,513,689	101,390,382
Tax Rate - Debt Service	\$ 1.9826	\$ 1.8806	\$ 1.8906	\$ 1.6272
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Sundance Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<u>Debt Service</u>		<b>Total</b>
	<b>General</b>	<b>General Obligations</b>	<b>FY 25-26</b>
<b>Revenues:</b>			
Property Taxes	\$304,200	\$1,649,800	1,954,000
Charges for services	12,000	-	12,000
<b>Total revenues</b>	<b>316,200</b>	<b>1,649,800</b>	<b>1,966,000</b>
<b>Expenditures:</b>			
Administrative Fees	30,600	-	30,600
Operations and Maintenance	708,100	-	708,100
Debt services:			
Principal retirement	-	1,025,000	1,025,000
Interest and other fiscal charges	-	697,400	697,400
Contingency	261,500	212,100	473,600
<b>Total expenditures</b>	<b>1,000,200</b>	<b>1,934,500</b>	<b>2,934,700</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(684,000)</b>	<b>(284,700)</b>	<b>(968,700)</b>
Transfer from other funds	-	-	-
Transfers to other funds	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(684,000)</b>	<b>(284,700)</b>	<b>(968,700)</b>
<b>Fund balances - beginning</b>	<b>684,000</b>	<b>284,700</b>	<b>968,700</b>
<b>Fund balances - ending</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Full Cash Value Net Assessed	205,629,979		
Total Limited Property Valuation Net Assessed	101,390,382		
Tax Rate - Debt Service	\$ 1.6272		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 02-25 (Tartesso West)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TARTESSO WEST  
COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)  
APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR  
2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Tartesso West Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TARTESSO WEST COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:**

Section 1. Budget Adopted. The District Budget in the amount of \$2,252,000 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”),

is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Tartesso West Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Tartesso West Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>General</b>	<b>Debt Service</b>	<b>Total FY 25-26</b>
<b>Revenues:</b>			
Property Taxes	\$172,300	\$1,642,400	1,814,700
<b>Total revenues</b>	<b>172,300</b>	<b>1,642,400</b>	<b>1,814,700</b>
<b>Expenditures:</b>			
Administrative Fees	47,900	-	47,900
Operations and Maintenance	200,200	-	200,200
Debt services:			
Principal retirement	-	705,000	705,000
Interest and other fiscal charges	-	937,400	937,400
Contingency	170,000	191,500	361,500
<b>Total expenditures</b>	<b>418,100</b>	<b>1,833,900</b>	<b>2,252,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(245,800)</b>	<b>(191,500)</b>	<b>(437,300)</b>
<b>Other financing sources (uses):</b>			
Transfer from other funds	100	-	100
Transfers to other funds	-	(100)	(100)
<b>Total other financing sources (uses)</b>	<b>100</b>	<b>(100)</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(245,700)</b>	<b>(191,600)</b>	<b>(437,300)</b>
<b>Fund balances - beginning</b>	<b>245,700</b>	<b>191,600</b>	<b>437,300</b>
<b>Fund balances - ending</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Full Cash Value Net Assessed	115,997,523		
Total Limited Property Valuation Net Assessed	57,433,435		
Tax Rate - Debt Service	\$ 2.8597		
Tax Rate - O&M	\$ 0.3000		

**EXHIBIT A - BUDGET**

**Tartesso West Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>Actual</b>	<b>FY 24-25 Budget</b>		<b>Budget</b>
	<b>FY 23-24</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 25-26</b>
<b>Revenues:</b>				
Property Taxes	\$1,494,000	\$1,810,600	\$1,809,000	\$1,814,700
Developer Contribution	-	247,360	225,900	-
<b>Total revenues</b>	<b>1,494,000</b>	<b>2,057,960</b>	<b>\$2,034,900</b>	<b>1,814,700</b>
<b>Expenditures:</b>				
Administrative Fees	38,335	13,000	47,200	47,900
Operations and Maintenance	100,338	199,500	95,600	200,200
Debt services:				
Principal retirement	640,000	740,000	760,000	705,000
Interest and other fiscal charges	702,557	905,983	881,800	937,400
Bond issuance costs	14,625	289,084	237,300	-
Developer Reimbursement	-	6,058,533	6,631,100	-
Contingency	-	388,618	-	361,500
<b>Total expenditures</b>	<b>1,495,855</b>	<b>8,594,718</b>	<b>8,653,000</b>	<b>2,252,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,855)</b>	<b>(6,536,758)</b>	<b>(6,618,100)</b>	<b>(437,300)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	6,030,000	6,580,000	-
Premiums issued	-	70,257	81,900	-
Transfer from other funds	-	6,058,533	6,631,100	100
Transfers to other funds	-	(6,058,533)	(6,631,100)	(100)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>6,100,257</b>	<b>6,661,900</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(1,855)</b>	<b>(436,501)</b>	<b>43,800</b>	<b>(437,300)</b>
<b>Fund balances - beginning</b>	<b>395,373</b>	<b>436,501</b>	<b>393,500</b>	<b>437,300</b>
<b>Fund balances - ending</b>	<b>\$393,518</b>	<b>\$0</b>	<b>\$437,300</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	98,571,971	126,033,057	126,092,683	115,997,523
Total Limited Property Valuation Net Assessed	51,296,895	54,872,352	54,790,386	57,433,435
Tax Rate - Debt Service	\$ 2.6175	\$ 2.9997	\$ 3.0041	\$ 2.8597
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**RESOLUTION NO. 02-25 (Verrado District 1)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT  
1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)  
APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR  
2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

Section 1. Budget Adopted. The District Budget in the amount of \$7,858,700 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”),

is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado District 1 Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Verrado District #1 Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>Actual</b>	<b>FY 24-25 Budget</b>		<b>Budget</b>
	<b>FY 23-24</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 25-26</b>
<b>Revenues:</b>				
Property Taxes	\$7,228,550	\$7,120,771	\$7,109,000	\$7,369,600
Developer Contribution	309,325	-	-	-
Investment Income	60,495	-	19,200	-
<b>Total revenues</b>	<b>7,598,370</b>	<b>7,120,771</b>	<b>7,128,200</b>	<b>7,369,600</b>
<b>Expenditures:</b>				
Administrative Fees	145,018	89,000	126,100	128,000
Operations and Maintenance	997,811	939,000	66,800	774,000
Debt services:				
Principal retirement	4,260,000	4,260,000	4,260,000	4,420,000
Interest and other fiscal charges	2,393,170	2,409,262	2,409,300	2,253,600
Bond issuance costs	710,990	-	-	-
Capital Outlay	39,370,000	13,590,506	-	-
Contingency	-	255,864	-	283,100
<b>Total expenditures</b>	<b>47,876,989</b>	<b>21,543,632</b>	<b>6,862,200</b>	<b>7,858,700</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(40,278,619)</b>	<b>(14,422,861)</b>	<b>266,000</b>	<b>(489,100)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	25,910,000	-	-	-
Refunding bonds issued	11,825,000	-	-	-
Premiums issued	2,014,618	-	-	-
Transfer from other funds	27,200,000	-	-	-
Transfers to other funds	(27,200,000)	-	-	-
<b>Total other financing sources (uses)</b>	<b>39,749,618</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(529,001)</b>	<b>(14,422,861)</b>	<b>266,000</b>	<b>(489,100)</b>
<b>Fund balances - beginning</b>	<b>752,081</b>	<b>14,422,861</b>	<b>223,100</b>	<b>489,100</b>
<b>Fund balances - ending</b>	<b>\$223,080</b>	<b>\$0</b>	<b>\$489,100</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	309,798,480	410,706,801	410,925,319	422,646,182
Total Limited Property Valuation Net Assessed	196,490,237	217,169,643	215,384,054	232,008,265
Tax Rate - Debt Service	\$ 3.4080	\$ 2.9789	\$ 3.0036	\$ 2.8764
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Verrado District #1 Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>General</b>	<b>Debt Service</b>	<b>Total FY 25-26</b>
<b>Revenues:</b>			
Property Taxes	\$696,000	\$6,673,600	\$7,369,600
<b>Total revenues</b>	<b>696,000</b>	<b>6,673,600</b>	<b>7,369,600</b>
<b>Expenditures:</b>			
Administrative Fees	128,000	-	128,000
Operations and Maintenance	774,000	-	774,000
Debt services:			
Principal retirement	-	4,420,000	4,420,000
Interest and other fiscal charges	-	2,253,600	2,253,600
Contingency	204,500	78,600	283,100
<b>Total expenditures</b>	<b>1,106,500</b>	<b>6,752,200</b>	<b>7,858,700</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(410,500)</b>	<b>(78,600)</b>	<b>(489,100)</b>
<b>Net Change in fund balances</b>	<b>(410,500)</b>	<b>(78,600)</b>	(489,100)
<b>Fund balances - beginning</b>	410,500	78,600	489,100
<b>Fund balances - ending</b>	-	-	-
Total Full Cash Value Net Assessed	422,646,182		
Total Limited Property Valuation Net Assessed	232,008,265		
Tax Rate - Debt Service	\$ 2.8764		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 02-25 (Verrado Western Overlay)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR 2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VERRADO WESTERN OVERLAY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:**

Section 1. Budget Adopted. The District Budget in the amount of \$1,259,100 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the "County"), is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Verrado Western Overlay Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Verrado Western Overlay Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	Actual FY 23-24	FY 24-25 Budget		Budget FY 25-26
		Adopted	Projected	
<b>Revenues:</b>				
Property Taxes	\$653,795	\$1,409,559	\$1,408,000	\$1,102,100
Developer Contribution	-	187,900	185,000	-
Investment Income	27,833	-	16,000	-
<b>Total revenues</b>	<b>681,628</b>	<b>1,597,459</b>	<b>1,609,000</b>	<b>1,102,100</b>
<b>Expenditures:</b>				
Administrative Fees	12,817	16,300	27,200	27,700
Operations and Maintenance	131,211	24,000	9,000	35,000
Debt services:				
Principal retirement	425,000	880,000	1,145,000	545,000
Interest and other fiscal charges	155,932	444,819	445,200	464,100
Bond issuance costs	-	271,197	250,200	-
Capital Outlay	-	8,300,000	8,438,000	-
Contingency	-	481,021	-	187,300
<b>Total expenditures</b>	<b>724,960</b>	<b>10,417,337</b>	<b>10,314,600</b>	<b>1,259,100</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(43,332)</b>	<b>(8,819,878)</b>	<b>(8,705,600)</b>	<b>(157,000)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	8,290,000	8,300,000	-
Premiums issued	-	93,297	207,500	-
Transfer from other funds	-	8,300,000	8,438,000	-
Transfers to other funds	-	(8,300,000)	(8,438,000)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>8,383,297</b>	<b>8,507,500</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(43,332)</b>	<b>(436,581)</b>	<b>(198,100)</b>	<b>(157,000)</b>
<b>Fund balances - beginning</b>	<b>398,466</b>	<b>436,581</b>	<b>355,100</b>	<b>157,000</b>
<b>Fund balances - ending</b>	<b>\$355,134</b>	<b>\$0</b>	<b>\$157,000</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	38,826,157	53,845,206	53,826,709	57,461,716
Total Limited Property Valuation Net Assessed	24,727,849	28,246,691	27,992,418	30,975,747
Tax Rate - Debt Service	\$ 2.3493	\$ 4.6902	\$ 4.7328	\$ 3.2577
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Verrado Western Overlay Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>General</b>	<b>Debt Service</b>	<b>Total FY 25-26</b>
<b>Revenues:</b>			
Property Taxes	\$93,000	\$1,009,100	\$1,102,100
<b>Total revenues</b>	<b>93,000</b>	<b>1,009,100</b>	<b>1,102,100</b>
<b>Expenditures:</b>			
Administrative Fees	27,700	-	27,700
Operations and Maintenance	35,000	-	35,000
Debt services:			
Principal retirement	-	545,000	545,000
Interest and other fiscal charges	-	464,100	464,100
Contingency	32,700	154,600	187,300
<b>Total expenditures</b>	<b>95,400</b>	<b>1,163,700</b>	<b>1,259,100</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(2,400)</b>	<b>(154,600)</b>	<b>(157,000)</b>
<b>Net Change in fund balances</b>	<b>(2,400)</b>	<b>(154,600)</b>	<b>(157,000)</b>
<b>Fund balances - beginning</b>	2,400	154,600	157,000
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Full Cash Value Net Assessed	57,461,716		
Total Limited Property Valuation Net Assessed	30,975,747		
Tax Rate - Debt Service	\$ 3.2577		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 02-25 (Watson Road)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WATSON ROAD  
COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)  
APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR  
2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Watson Road Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATSON ROAD COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:**

Section 1. Budget Adopted. The District Budget in the amount of \$7,237,400 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”),

is the assessing and collecting authority for the District, and the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Watson Road Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Watson Road Community Facilities District  
Buckeye, Arizona  
FY 25-26**

	<b>Actual</b>	<b>FY 24-25 Budget</b>		<b>Budget</b>
	<b>FY 23-24</b>	<b>Adopted</b>	<b>Projected</b>	<b>FY 25-26</b>
<b>Revenues:</b>				
Property Taxes	\$162,014	\$234,346	\$232,100	\$308,500
Special assessments - debt service	2,528,228	2,002,128	1,950,200	1,950,100
Special assessments - prepayments	30,461	180,000	176,000	180,000
Charges for services	-	69,261	104,300	70,000
Developer Contribution	-	-	-	-
Investment Income	105,480	-	95,600	-
Other revenues	108,666	-	-	-
<b>Total revenues</b>	<b>2,934,849</b>	<b>2,485,735</b>	<b>2,558,200</b>	<b>2,508,600</b>
<b>Expenditures:</b>				
Administrative Fees	26,113	43,000	20,800	21,100
Operations and Maintenance	89,820	509,500	45,900	518,000
Debt services:				
Principal retirement	1,848,140	1,843,140	1,793,300	1,850,800
Interest and other fiscal charges	392,434	338,988	332,900	279,300
Contingency	-	3,520,742	-	4,568,200
<b>Total expenditures</b>	<b>2,356,507</b>	<b>6,255,370</b>	<b>2,192,900</b>	<b>7,237,400</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>578,342</b>	<b>(3,769,635)</b>	<b>365,300</b>	<b>(4,728,800)</b>
<b>Net Change in fund balances</b>	<b>578,342</b>	<b>(3,769,635)</b>	<b>365,300</b>	<b>(4,728,800)</b>
<b>Fund balances - beginning</b>	<b>5,932,718</b>	<b>5,861,035</b>	<b>6,511,000</b>	<b>6,876,300</b>
<b>Fund balances - ending</b>	<b>\$6,511,060</b>	<b>\$2,091,400</b>	<b>\$6,876,300</b>	<b>\$2,147,500</b>
Total Full Cash Value Net Assessed	100,653,509	168,074,070	167,673,465	172,130,129
Total Limited Property Valuation Net Assessed	54,176,465	78,115,321	77,381,706	90,077,873
Tax Rate - Debt Service	\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Watson Road Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	<b>General</b>	<b>Debt Service</b>	<b>Total FY 25-26</b>
<b>Revenues:</b>			
Property Taxes	\$308,500	\$0	\$308,500
Special assessments - debt service	-	1,950,100	1,950,100
Special assessments - prepayments	-	180,000	180,000
Charges for services	70,000	-	70,000
<b>Total revenues</b>	<b>378,500</b>	<b>2,130,100</b>	<b>2,508,600</b>
<b>Expenditures:</b>			
Administrative Fees	21,100	-	21,100
Operations and Maintenance	518,000	-	518,000
Debt services:			
Principal retirement	-	1,850,800	1,850,800
Interest and other fiscal charges	-	279,300	279,300
Contingency	948,700	3,619,500	4,568,200
<b>Total expenditures</b>	<b>1,487,800</b>	<b>5,749,600</b>	<b>7,237,400</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(1,109,300)</b>	<b>(3,619,500)</b>	<b>(4,728,800)</b>
<b>Other financing sources (uses):</b>			
Bonds issued	-	-	-
Refunding bonds issued	-	-	-
Premiums issued	-	-	-
Transfer from other funds	-	-	-
Transfers to other funds	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(1,109,300)</b>	<b>(3,619,500)</b>	<b>(4,728,800)</b>
<b>Fund balances - beginning</b>	<b>1,109,300</b>	<b>5,767,000</b>	<b>6,876,300</b>
<b>Fund balances - ending</b>	<b>-</b>	<b>2,147,500</b>	<b>2,147,500</b>
Total Full Cash Value Net Assessed	172,130,129		
Total Limited Property Valuation Net Assessed	90,077,873		
Tax Rate - Debt Service	\$ -		
Tax Rate - O&M	\$ 0.3000		

**RESOLUTION NO. 02-25 (Westpark)**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) APPROVING THE FINAL BUDGET OF THE DISTRICT FOR FISCAL YEAR 2025/2026, BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.**

**WHEREAS**, on May 20, 2025, the Board of Directors (the “District Board”) of the Westpark Community Facilities District (City of Buckeye, Arizona) (the “District”) met and adopted the FY 2025/2026 proposed budget for the District; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025/2026 Final Budget for the District (the “District Budget”); and

**WHEREAS**, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District; and

**WHEREAS**, the District published, as required by law, a notice that the District Board would meet on June 3, 2025, for the purposes of conducting a hearing on (i) the District Budget attached hereto as Exhibit A and incorporated by reference herein, and (ii) the tax levy; and

**WHEREAS**, in accordance with Title 48, Section 716, Arizona Revised Statutes, and following public notice, the District Board met and held a public hearing on June 3, 2025, at which meeting any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WESTPARK COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA)** as follows:

Section 1. Budget Adopted. The District Budget in the amount of \$8,617,100 is hereby adopted as the budget of the District for the fiscal year 2025/2026.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4. Collection by County Assessor. Maricopa County, Arizona (the “County”), is the assessing and collecting authority for the District, and the District Clerk is hereby directed

to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

**PASSED AND ADOPTED** by the Board of Directors of the Westpark Community Facilities District (City of Buckeye, Arizona), on June 3, 2025.

\_\_\_\_\_  
District Chairman

**ATTEST:**

\_\_\_\_\_  
District Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
District Attorney

Exhibit A: FY 25-26 Final Budget

**EXHIBIT A - BUDGET**

**Westpark Community Facilities District  
Buckeye, Arizona  
FY 25-26**

	Actual	FY 24-25 Budget		Budget
	FY 23-24	Adopted	Projected	FY 25-26
<b>Revenues:</b>				
Property Taxes	562,023	\$575,705	\$575,500	\$715,200
Special assessments - debt service	129,495	97,426	97,100	229,700
Special assessments - prepayments	-	10,000	13,000	113,000
Charges for services	-	12,500	-	10,100
Developer Contribution	-	300,000	-	396,500
Investment Income	12,338	-	16,600	-
Other revenues	10,422	-	10,500	-
<b>Total revenues</b>	<b>714,278</b>	<b>995,631</b>	<b>712,700</b>	<b>1,464,500</b>
<b>Expenditures:</b>				
Administrative Fees	8,665	12,400	7,400	7,500
Operations and Maintenance	14,935	52,500	35,600	37,700
Debt services:	-	-	-	-
Principal retirement	419,000	438,000	441,000	745,100
Interest and other fiscal charges	207,872	189,876	189,500	366,400
Bond issuance costs	-	300,000	-	451,600
Capital Outlay	-	9,000,000	-	6,637,300
Contingency	-	230,845	-	371,500
<b>Total expenditures</b>	<b>650,472</b>	<b>10,223,621</b>	<b>673,500</b>	<b>8,617,100</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>63,806</b>	<b>(9,227,990)</b>	<b>39,200</b>	<b>(7,152,600)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	9,000,000	-	6,961,000
Transfer from other funds	-	9,000,000	-	-
Transfers to other funds	-	(9,000,000)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>9,000,000</b>	<b>-</b>	<b>6,961,000</b>
<b>Net Change in fund balances</b>	<b>63,806</b>	<b>(227,990)</b>	<b>39,200</b>	<b>(191,600)</b>
<b>Fund balances - beginning</b>	<b>304,647</b>	<b>284,929</b>	<b>368,500</b>	<b>407,700</b>
<b>Fund balances - ending</b>	<b>368,453</b>	<b>\$56,939</b>	<b>\$407,700</b>	<b>\$216,100</b>
Total Full Cash Value Net Assessed	33,427,324	48,425,987	48,389,377	43,705,344
Total Limited Property Valuation Net Assessed	14,376,280	18,418,289	18,374,004	19,608,805
Tax Rate - Debt Service	\$ 3.6105	\$ 2.8257	\$ 2.8325	\$ 3.3467
Tax Rate - O&M	\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000

**EXHIBIT A - BUDGET**

**Westpark Community Facilities District  
Buckeye, Arizona  
FY 2025-26**

	Debt Service			Total FY 25-26
	General	Assessment	General Obligations	
<b>Revenues:</b>				
Property Taxes	\$58,900	\$0	\$656,300	\$715,200
Special assessments - debt service	-	229,700	-	229,700
Special assessments - prepayments	-	113,000	-	113,000
Charges for services	10,100	-	-	10,100
Developer Contribution	-	200,000	196,500	396,500
<b>Total revenues</b>	<b>69,000</b>	<b>542,700</b>	<b>852,800</b>	<b>1,464,500</b>
<b>Expenditures:</b>				
Administrative Fees	7,500	-	-	7,500
Operations and Maintenance	37,700	-	-	37,700
Debt services:				
Principal retirement	-	240,100	505,000	745,100
Interest and other fiscal charges	-	102,600	263,800	366,400
Bond issuance costs	-	200,000	251,600	451,600
Capital Outlay	-	1,404,900	5,232,400	6,637,300
Contingency	100,500	190,500	80,500	371,500
<b>Total expenditures</b>	<b>145,700</b>	<b>2,138,100</b>	<b>6,333,300</b>	<b>8,617,100</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(76,700)</b>	<b>(1,595,400)</b>	<b>(5,480,500)</b>	<b>(7,152,600)</b>
<b>Other financing sources (uses):</b>				
Bonds issued	-	1,561,000	5,400,000	6,961,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,561,000</b>	<b>5,400,000</b>	<b>6,961,000</b>
<b>Net Change in fund balances</b>	<b>(76,700)</b>	<b>(34,400)</b>	<b>(80,500)</b>	<b>(191,600)</b>
<b>Fund balances - beginning</b>	<b>76,700</b>	<b>250,500</b>	<b>80,500</b>	<b>407,700</b>
<b>Fund balances - ending</b>	<b>\$0</b>	<b>\$216,100</b>	<b>\$0</b>	<b>\$216,100</b>
Total Full Cash Value Net Assessed	43,705,344			
Total Limited Property Valuation Net Assessed	19,608,805			
Tax Rate - Debt Service	\$	3.3467		
Tax Rate - O&M	\$	0.3000		