

CITY OF BUCKEYE, ARIZONA



DEVELOPMENT FEE

SPECIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2025

(Impact Fees effective beginning May 5, 2025)



September 17, 2025

The Finance Department of the City of Buckeye has prepared the annual report for the fiscal year ended June 30, 2025 on the sources and uses of development fees as required by Arizona Revised Statutes.

Arizona Revised Statutes §9-463.05.G requires that any municipality that assesses development fees must submit an annual report that includes the following information:

- The balance of each fund maintained for each type of development fee assessed as of the beginning and end of the fiscal year;
- The amount of interest or other earnings on the monies in each fund as of the end of the fiscal year;
- The amount of development fee monies used to repay:
 - Bonds issued by the municipality to pay the cost of a capital improvement project that is the subject of a development fee assessment;
 - Monies advanced by the municipality from funds other than the funds established for development fees in order to pay the cost of a capital improvement project that is the subject of a development fee assessment;
- The amount of development fee monies spent on each capital improvement project that is the subject of a development fee assessment and the physical location of each capital improvement project; and
- The amount of development fee monies spent for each purpose other than a capital improvement project that is the subject of a development fee assessment.

This required report must be submitted to the city clerk within ninety days following the end of each fiscal year. Copies are to be made available to the public on request. The City intends to make this report available on its web site at www.buckeyeaz.gov, select Main Menu, select Government, select Financial Reports, and select Impact Fee Report. State statutes provide that the annual report may contain financial information that has not been audited.

Arizona statutes, Section 9-463.05(B) allow municipalities to impose certain fees called development fees for the purpose of providing a revenue stream to provide necessary public infrastructure to meet the needs of new development, a concept sometimes referred to as “growth pays for growth”. While development fees are assessed only against new development, some necessary public infrastructure may also require the use of general revenues when the infrastructure benefits both new development and existing residents, such as the construction of a regional park.

As development fees are collected, Arizona statutes require that they be deposited in a separate fund. Impact fees may be used only for the purpose(s) for which they were assessed and collected. Development fees are generally used for capital improvements or similar capital expenditures directly attributable to new growth and development. Development fees cannot be used for maintenance of those capital improvements or general governmental operations.

DEVELOPMENT FEE CATEGORIES

The City of Buckeye assesses and collects development fees in support of the following categories of government services:

- Water System construction, expansion, improvements, and reimbursements;
- Wastewater System (sewer) construction, expansion, improvements, and reimbursements;
- Fire Department expansion and improvements
- Police Department expansion and improvements
- Parks and Recreation construction, expansion and improvements;
- Library construction, expansion and improvements;
- Streets construction, expansion and improvements.

The City Council adopted new Development Fees based on Senate Bill 1525. These new development fees became effective May 5, 2025.

CITY OF BUCKEYE, ARIZONA
UNAUDITED DEVELOPMENT FEE SUMMARY
For the Fiscal Year Ended June 30, 2025

	7/1/2024 Beginning Balance	FY 2024 - 2025		6/30/2025 Ending Balance
		Sources	Uses	
Fire	\$ -	\$ 53,478	\$ -	\$ 53,478
Library	-	9,301	-	9,301
Parks	-	97,689	-	97,689
Police	-	55,305	-	55,305
Streets	-	23,843	-	23,843
Water	-	76,288	-	76,288
Wastewater	-	76,389	-	76,389
Total	\$ -	\$ 392,293	\$ -	\$ 392,293

CITY OF BUCKEYE, ARIZONA SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES For the Fiscal Year Ended June 30, 2025 Library Facilities

	Fiscal Year Ended	
	6/30/2025	
Sources:		
Impact Fees Collected		
North		2,646
South		6,655
Interest Earned	\$	-
Total Sources	\$	9,301
Uses:		
Current:	\$	-
Total Uses	\$	-
Excess/(Deficiency) of Current Sources over/(under)	\$	9,301
Current Uses		
Fund Balance, Beginning July 1		-
Fund Balance, Ending June 30	\$	9,301

NOTE: Fiscal year ending June 30, 2025 amounts are unaudited as permitted by ARS §9-463.05(H)
Capital Expenditures paid during FY 2025

CITY OF BUCKEYE, ARIZONA SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES For the Fiscal Year Ended June 30, 2025 Fire

	Fiscal Year Ended	
	6/30/2025	
Sources:		
Impact Fees Collected -		
Main	\$	51,098
Festival Ranch	\$	2,380
Interest Earned	\$	-
Total Sources	\$	53,478
Uses:		
Current:		
Transfer to other funds	\$	-
Total Uses	\$	-
Excess/(Deficiency) of Current Sources over/(under)	\$	53,478
Current Uses		
Fund Balance, Beginning July 1		-
Fund Balance, Ending June 30	\$	53,478

NOTE: Fiscal year ending June 30, 2025 amounts are unaudited as permitted by ARS §9-463.05(H)
No Capital Expenditures paid during FY 2025

CITY OF BUCKEYE, ARIZONA SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES For the Fiscal Year Ended June 30, 2025 Parks Facilities

	Fiscal Year Ended
	6/30/2025
Sources:	
Impact Fees Collected	
North	7,238
South	90,451
Interest Earned	\$ -
Total Sources	\$ 97,689
Uses:	
Current:	\$ -
Total Uses	\$ -
Excess/(Deficiency) of Current Sources over/(under)	\$ 97,689
Current Uses	
Fund Balance, Beginning July 1	-
Fund Balance, Ending June 30	\$ 97,689

NOTE: Fiscal year ending June 30, 2025 amounts are unaudited as permitted by ARS §9-463.05(H)
Capital Expenditures paid during FY 2025

CITY OF BUCKEYE, ARIZONA SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES For the Fiscal Year Ended June 30, 2025 Police Facilities
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	Fiscal Year Ended	
	6/30/2025	
Sources:		
Impact Fees Collected:	\$	-
Citywide	\$	55,305
Interest Earned	\$	-
Total Sources	\$	55,305
Uses:		
Current:		
Transfer to other funds	\$	-
Total Uses	\$	-
Excess/(Deficiency) of Current Sources over/(under) Current Uses	\$	55,305
Fund Balance, Beginning July 1		-
Fund Balance, Ending June 30	\$	55,305

NOTE: Fiscal year ending June 30, 2025 amounts are unaudited as permitted by ARS §9-463.05(H)
No Capital Expenditures paid during FY 2025

<p>CITY OF BUCKEYE, ARIZONA</p> <p>SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p>For the Fiscal Year Ended June 30, 2025</p> <p>Street Facilities</p>

	Fiscal Year Ended	
	6/30/2025	
Sources:		
Impact Fees Collected:		
Arterial	\$	12,776
Street	\$	11,067
Interest Earned	\$	-
Total Sources	\$	23,843
Uses:		
Current:	\$	-
Total Uses	\$	-
Excess/(Deficiency) of Current Sources over/(under) Current Uses	\$	23,843
Fund Balance, Beginning July 1		-
Fund Balance, Ending June 30	\$	23,843

NOTE: Fiscal year ending June 30, 2025 amounts are unaudited as permitted by ARS §9-463.05(H)
No Capital Expenditures paid during FY 2025

CITY OF BUCKEYE, ARIZONA SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES For the Fiscal Year Ended June 30, 2025 Water System Facilities
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	Fiscal Year Ended	
	6/30/2025	
Sources:		
Impact Fees Collected:		
Central		76,288
Interest Earned	\$	-
Total Sources	\$	76,288
Uses:		
Current:		
Transfer to other funds	\$	-
Total Uses	\$	-
Excess/(Deficiency) of Current Sources over/(under) Current Uses	\$	76,288
Fund Balance, Beginning July 1		-
Fund Balance, Ending June 30	\$	76,288

NOTE: Fiscal year ending June 30, 2025 amounts are unaudited as permitted by ARS §9-463.05(H)
No Capital Expenditures paid during FY 2025

<p>CITY OF BUCKEYE, ARIZONA</p> <p>SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p>For the Fiscal Year Ended June 30, 2025</p> <p>Wastewater System Facilities</p>
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	Fiscal Year Ended
	6/30/2025
Sources:	
Impact Fees Collected	-
Central	\$ 60,192
Sundance	\$ 16,197
Interest Earned	\$ -
Reimburse Wasterwater Impact Fee for 2A/2B	\$ -
Total Sources	\$ 76,389
Uses:	
Current:	\$ -
Total Uses	\$ -
Excess/(Deficiency) of Current Sources over/(under) Current Uses	\$ 76,389
Fund Balance, Beginning July 1	-
Fund Balance, Ending June 30	\$ 76,389

NOTE: Fiscal year ending June 30, 2025 amounts are unaudited as permitted by ARS §9-
No Capital Expenditures paid during FY 2025